

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

August 3, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 2, 2000
	Week ended Aug 2, 2000	Change from week ended		
		Jul 26, 2000	Aug 4, 1999	
Reserve Bank Credit	558,836	+ 535	+ 31,324	556,888
U.S. government securities (1)				
Bought outright-system account (2,3)	506,448	+ 155	+ 20,893	507,522
Held under repurchase agreements	0	0	- 2,733	0
Federal agency obligations (1)				
Bought outright	140	0	- 109	140
Held under repurchase agreements	0	0	- 3,630	0
Repurchase agreements — triparty (4)	14,755	- 482	+ 14,755	11,990
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	38	+ 26	- 36	34
Seasonal credit	569	+ 20	+ 304	572
Extended credit	0	0	0	0
Float	1,340	+ 856	+ 581	1,403
Other F.R. assets	35,547	- 38	+ 1,300	35,228
Gold stock	11,046	0	- 1	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	29,797	+ 14	+ 2,646	29,797
Total factors supplying reserve funds	603,880	+ 550	+ 29,970	601,931
Currency in circulation*	568,410	+ 14	+ 33,915	569,834
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	119	+ 17	+ 62	127
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,106	+ 473	+ 1	4,714
Foreign	90	- 21	- 130	74
Service-related balances and adjustments (5)	6,553	- 284	- 457	6,553
Other	235	+ 18	- 15	263
Other F.R. liabilities and capital	15,449	- 343	- 2,823	14,853
Total factors, other than reserve balances, absorbing reserve funds	595,964	- 124	+ 30,554	596,417
Reserve balances with F.R. Banks (6)	7,916	+ 674	- 584	5,514

On August 2, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 703,658 million, a change of \$ + 13 million for the week. The total includes \$ 614,763 million of U.S. government securities and \$ 88,894 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,275 million (daily average over statement week) and \$ 16,543 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,275 million (daily average) and \$ 16,543 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 981 million (daily average) and \$ 1,137 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 340 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,259 million and adjustments of \$ 294 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Aug 2, 2000	Wednesday Jul 26, 2000	Wednesday Aug 4, 1999
ASSETS				
Gold certificate account		11,046	0	- 1
Special drawing rights certificate account		4,200	0	- 4,000
Coin		745	+ 30	+ 440
Loans		606	+ 38	+ 311
Acceptances		0	0	0
Repurchase agreements — triparty (1)		11,990	- 4,965	+ 11,990
Federal agency obligations (2)				
Bought outright		140	0	- 109
Held under repurchase agreements		0	0	- 4,800
U.S. government securities (2)				
Bought outright—Bills		190,911	- 715	- 6,420
Notes (3)		228,724	- 145	+ 18,953
Bonds (4)		87,887	+ 552	+ 10,003
Total bought outright (5)		507,522	- 308	+ 22,535
Held under repurchase agreements		0	0	- 440
Total U.S. government securities		507,522	- 308	+ 22,095
Total loans and securities		520,257	- 5,236	+ 29,486
Items in process of collection	(934)	9,468	+ 2,078	+ 166
Bank premises		1,418	+ 5	+ 91
Other assets (6)		33,808	- 574	+ 929
TOTAL ASSETS	(934)	580,942	- 3,698	+ 27,112
LIABILITIES				
Federal Reserve notes		540,909	+ 721	+ 31,420
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		12,081	- 4,671	- 620
U.S. Treasury—general account		4,714	- 420	- 908
Foreign—official accounts		74	- 20	- 93
Other	(0)	263	+ 42	- 9
Total deposits	(0)	17,132	- 5,069	- 1,631
Deferred availability cash items	(934)	8,048	+ 1,233	+ 457
Other liabilities and accrued dividends (7)		4,786	- 102	+ 567
TOTAL LIABILITIES	(934)	570,874	- 3,218	+ 30,811
CAPITAL ACCOUNTS				
Capital paid in		6,882	+ 2	+ 582
Surplus		2,615	- 64	- 3,337
Other capital accounts		570	- 418	- 945

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 261 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 79 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,543 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,137 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, August 2, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	143	17,865	- 844	0	0	8,020	0
16 days to 90 days	463	108,957	+ 1,269	10	0	3,970	0
91 days to 1 year	0	132,226	+ 313	0	0	—	—
Over 1 year to 5 years	—	125,108	- 1,819	10	0	—	—
Over 5 years to 10 years	—	54,042	+ 602	120	0	—	—
Over 10 years	—	69,323	+ 170	0	0	—	—
Total	606	507,522	- 308	140	0	11,990	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 340 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on August 2, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	745	19	66	51	50	100	98	92	44	27	53	72	74
Loans	606	0	0	0	0	2	18	138	98	165	90	27	67
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	11,990	0	11,990	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	190,911	10,960	73,692	7,952	10,684	11,207	12,708	22,836	7,252	804	6,362	5,649	20,807
Notes (3)	228,724	13,131	88,288	9,526	12,800	13,427	15,224	27,359	8,689	963	7,622	6,767	24,928
Bonds (4)	87,887	5,045	33,924	3,661	4,918	5,159	5,850	10,513	3,339	370	2,929	2,600	9,579
Total bought outright (5)	507,522	29,136	195,904	21,138	28,401	29,793	33,782	60,707	19,279	2,137	16,913	15,016	55,314
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	507,522	29,136	195,904	21,138	28,401	29,793	33,782	60,707	19,279	2,137	16,913	15,016	55,314
Total loans and securities	520,257	29,144	207,948	21,144	28,409	29,803	33,809	60,862	19,382	2,302	17,008	15,047	55,397
Items in process of collection	10,402	733	1,391	624	425	692	998	742	377	605	741	324	2,751
Bank premises	1,418	94	163	49	156	124	208	105	33	127	49	144	165
Other assets (6)	33,808	1,612	11,345	1,191	1,976	5,059	2,202	3,276	1,003	662	977	1,176	3,328
Interdistrict settlement account	0	+ 1,268	+14,795	- 565	+ 1,206	- 353	+ 516	- 5,453	- 1,101	- 1,213	- 1,354	- 4,059	- 3,686
TOTAL ASSETS	581,876	33,624	241,805	23,067	32,941	36,455	38,949	61,095	20,232	2,725	17,940	13,405	59,639

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,543 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,137 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on August 2, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	540,909	31,497	229,405	21,618	30,842	32,094	36,151	57,580	19,065	1,328	16,283	11,155	53,890
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	12,081	724	2,451	622	871	938	831	1,415	451	300	813	996	1,669
U.S. Treasury—general account	4,714	0	4,714	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	74	1	50	1	2	8	2	3	1	1	1	1	3
Other	263	1	135	0	4	102	0	7	0	0	12	1	1
Total deposits	17,132	726	7,350	623	877	1,047	833	1,425	452	301	826	998	1,673
Deferred credit items	8,982	720	1,175	314	320	688	926	691	292	575	399	377	2,503
Other liabilities and accrued dividends (2)	4,786	261	1,522	198	255	299	329	504	185	66	171	543	454
TOTAL LIABILITIES	571,809	33,204	239,452	22,752	32,294	34,129	38,240	60,200	19,995	2,270	17,679	13,073	58,520
CAPITAL ACCOUNTS													
Capital paid in	6,882	288	1,499	212	454	1,678	489	607	161	335	181	231	749
Surplus	2,615	120	552	83	185	641	192	241	66	98	75	88	275
Other capital accounts	570	12	301	19	8	7	29	47	10	22	5	14	96
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	581,876	33,624	241,805	23,067	32,941	36,455	38,949	61,095	20,232	2,725	17,940	13,405	59,639
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	769,594	38,433	309,390	31,593	37,714	50,766	60,015	70,978	24,170	10,097	22,256	33,700	80,483
Less—Held by F.R. Banks	228,685	6,936	79,985	9,975	6,872	18,672	23,863	13,398	5,105	8,769	5,973	22,545	26,593
F.R. notes, net	540,909	31,497	229,405	21,618	30,842	32,094	36,151	57,580	19,065	1,328	16,283	11,155	53,890
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	6,011												
U.S. govt. and agency securities (3)	519,652												
Total collateral	540,909												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.