

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 13, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 12, 2000
	Week ended Jul 12, 2000	Change from week ended		
		Jul 5, 2000	Jul 14, 1999	
Reserve Bank Credit	560,520	- 4,418	+ 33,324	563,148
U.S. government securities (1)				
Bought outright-system account (2,3)	505,802	+ 757	+ 18,946	506,743
Held under repurchase agreements	0	0	- 1,355	0
Federal agency obligations (1)				
Bought outright	140	0	- 117	140
Held under repurchase agreements	0	0	- 5,093	0
Repurchase agreements — triparty (4)	18,979	- 6,069	+ 18,979	20,020
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	175	+ 116	- 50	263
Seasonal credit	484	+ 24	+ 279	497
Extended credit	0	0	0	0
Float	372	+ 330	+ 87	575
Other F.R. assets	34,568	+ 424	+ 1,648	34,909
Gold stock	11,046	0	+ 1	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	29,302	+ 14	+ 2,240	29,302
Total factors supplying reserve funds	605,069	- 4,403	+ 31,565	607,696
Currency in circulation*	572,576	+ 1,174	+ 37,828	572,184
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	64	- 10	- 23	64
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,981	- 1,178	- 283	5,020
Foreign	95	- 88	- 140	93
Service-related balances and adjustments (5)	6,886	- 177	- 144	6,886
Other	236	+ 8	- 40	265
Other F.R. liabilities and capital	15,811	+ 102	- 1,773	15,293
Total factors, other than reserve balances, absorbing reserve funds	600,650	- 168	+ 35,427	599,806
Reserve balances with F.R. Banks (6)	4,419	- 4,235	- 3,862	7,890

On July 12, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 699,530 million, a change of \$ - 4,167 million for the week. The total includes \$ 613,667 million of U.S. government securities and \$ 85,863 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,100 million (daily average over statement week) and \$ 16,686 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,100 million (daily average) and \$ 16,686 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,798 million (daily average) and \$ 882 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 337 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,348 million and adjustments of \$ 538 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 12, 2000	Wednesday Jul 5, 2000	Wednesday Jul 14, 1999
ASSETS				
Gold certificate account		11,046	0	+ 1
Special drawing rights certificate account		4,200	0	- 4,000
Coin		660	- 7	+ 370
Loans		761	+ 226	+ 544
Acceptances		0	0	0
Repurchase agreements — triparty (1)		20,020	- 3,225	+ 20,020
Federal agency obligations (2)				
Bought outright		140	0	- 114
Held under repurchase agreements		0	0	- 6,986
U.S. government securities (2)				
Bought outright—Bills		193,846	+ 824	- 5,874
Notes (3)		226,382	+ 243	+ 16,575
Bonds (4)		86,515	+ 495	+ 8,631
Total bought outright (5)		506,743	+ 1,563	+ 19,332
Held under repurchase agreements		0	0	- 3,172
Total U.S. government securities		506,743	+ 1,563	+ 16,160
Total loans and securities		527,664	- 1,436	+ 29,624
Items in process of collection	(903)	8,000	+ 1,731	+ 93
Bank premises		1,411	+ 1	+ 89
Other assets (6)		33,457	+ 562	+ 1,569
TOTAL ASSETS	(903)	586,438	+ 851	+ 27,747
LIABILITIES				
Federal Reserve notes		543,605	- 1,834	+ 35,687
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		14,866	+ 1,795	- 5,157
U.S. Treasury—general account		5,020	- 338	- 471
Foreign—official accounts		93	- 23	- 172
Other	(0)	265	+ 24	- 11
Total deposits	(0)	20,244	+ 1,458	- 5,811
Deferred availability cash items	(903)	7,295	+ 1,291	- 2
Other liabilities and accrued dividends (7)		4,758	+ 154	+ 435
TOTAL LIABILITIES	(903)	575,903	+ 1,071	+ 30,311
CAPITAL ACCOUNTS				
Capital paid in		6,870	+ 4	+ 583
Surplus		2,679	0	- 3,273
Other capital accounts		986	- 224	+ 126

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 259 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 78 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,686 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 882 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, July 12, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	399	13,805	+ 789	0	0	14,010	0
16 days to 90 days	362	109,879	+ 66	10	0	6,010	0
91 days to 1 year	0	135,562	- 30	0	0	—	—
Over 1 year to 5 years	—	125,406	+ 738	10	0	—	—
Over 5 years to 10 years	—	53,439	+ 1	120	0	—	—
Over 10 years	—	68,653	+ 1	0	0	—	—
Total	761	506,743	+ 1,563	140	0	20,020	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 337 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on July 12, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	660	21	60	42	44	83	86	83	37	27	56	56	64
Loans	761	0	0	0	0	0	14	352	91	146	64	56	38
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	20,020	0	20,020	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	193,846	11,128	74,825	8,074	10,848	11,379	12,903	23,187	7,364	816	6,460	5,735	21,127
Notes (3)	226,382	12,996	87,384	9,429	12,669	13,289	15,069	27,079	8,600	953	7,544	6,698	24,673
Bonds (4)	86,515	4,967	33,395	3,603	4,841	5,079	5,759	10,349	3,286	364	2,883	2,560	9,429
Total bought outright (5)	506,743	29,091	195,604	21,106	28,358	29,747	33,730	60,614	19,250	2,133	16,887	14,993	55,230
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	506,743	29,091	195,604	21,106	28,358	29,747	33,730	60,614	19,250	2,133	16,887	14,993	55,230
Total loans and securities	527,664	29,100	215,678	21,112	28,366	29,755	33,753	60,983	19,346	2,280	16,955	15,053	55,283
Items in process of collection	8,903	577	1,023	384	375	704	1,037	593	315	710	513	373	2,301
Bank premises	1,411	94	163	50	157	124	201	105	33	127	50	144	165
Other assets (6)	33,457	1,590	11,164	1,203	1,971	5,141	2,194	3,237	987	678	964	1,022	3,306
Interdistrict settlement account	0	+ 1,690	+ 7,899	- 400	+ 2,363	- 431	+ 849	- 3,634	- 578	- 836	- 1,211	- 3,438	- 2,272
TOTAL ASSETS	587,341	33,826	242,083	22,963	33,993	36,406	39,238	62,836	20,633	3,202	17,793	13,911	60,456

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 259 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 78 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,686 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 882 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on July 12, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	543,605	31,640	229,571	21,736	31,162	32,108	36,195	58,398	19,164	1,405	16,459	11,109	54,659
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	14,866	876	2,155	390	1,550	899	1,143	2,309	743	737	505	1,705	1,852
U.S. Treasury—general account	5,020	0	5,020	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	93	1	69	1	2	8	2	3	1	1	1	1	3
Other	265	0	136	0	4	113	0	8	0	0	2	0	0
Total deposits	20,244	878	7,380	391	1,556	1,020	1,146	2,319	744	739	508	1,707	1,856
Deferred credit items	8,198	601	1,097	302	331	563	821	662	291	522	380	329	2,300
Other liabilities and accrued dividends (2)	4,758	266	1,547	202	259	303	337	514	190	68	174	428	470
TOTAL LIABILITIES	576,806	33,385	239,595	22,631	33,308	33,994	38,499	61,893	20,389	2,733	17,521	13,573	59,285
CAPITAL ACCOUNTS													
Capital paid in	6,870	288	1,499	212	455	1,677	489	606	160	335	179	222	748
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	986	33	437	36	46	30	58	96	18	37	19	28	148
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	587,341	33,826	242,083	22,963	33,993	36,406	39,238	62,836	20,633	3,202	17,793	13,911	60,456
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	771,875	38,704	310,607	31,330	37,890	50,148	59,762	71,704	24,254	10,211	22,465	33,769	81,031
Less—Held by F.R. Banks	228,269	7,064	81,036	9,594	6,729	18,040	23,567	13,306	5,089	8,806	6,006	22,660	26,372
F.R. notes, net	543,605	31,640	229,571	21,736	31,162	32,108	36,195	58,398	19,164	1,405	16,459	11,109	54,659
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	1,456												
U.S. govt. and agency securities (3)	526,903												
Total collateral	543,605												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.