

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

July 6, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 5, 2000
	Week ended Jul 5, 2000	Change from week ended		
		Jun 28, 2000	Jul 7, 1999	
Reserve Bank Credit	564,938	+ 5,387	+ 39,281	563,051
U.S. government securities (1)				
Bought outright-system account (2,3)	505,045	- 1,566	+ 19,287	505,180
Held under repurchase agreements	0	0	- 1,213	0
Federal agency obligations (1)				
Bought outright	140	0	- 119	140
Held under repurchase agreements	0	0	- 4,996	0
Repurchase agreements — triparty (4)	25,048	+ 7,570	+ 25,048	23,245
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	59	+ 19	+ 12	74
Seasonal credit	460	- 1	+ 274	460
Extended credit	0	0	0	0
Float	42	- 791	- 643	-365
Other F.R. assets	34,144	+ 156	+ 1,630	34,316
Gold stock	11,046	- 1	0	11,046
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	29,288	+ 14	+ 2,255	29,288
Total factors supplying reserve funds	609,473	+ 5,400	+ 37,537	607,586
Currency in circulation*	571,402	+ 4,486	+ 36,998	573,996
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	74	+ 5	- 16	64
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,159	- 824	+ 393	5,358
Foreign	183	+ 94	- 24	116
Service-related balances and adjustments (5)	7,063	+ 210	+ 136	7,063
Other	228	+ 30	- 36	241
Other F.R. liabilities and capital	15,709	+ 88	- 1,804	15,359
Total factors, other than reserve balances, absorbing reserve funds	600,818	+ 4,089	+ 35,645	602,198
Reserve balances with F.R. Banks (6)	8,655	+ 1,311	+ 1,892	5,388

On July 5, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 703,697 million, a change of \$ + 1,758 million for the week. The total includes \$ 618,152 million of U.S. government securities and \$ 85,545 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,645 million (daily average over statement week) and \$ 17,510 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,645 million (daily average) and \$ 17,510 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,619 million (daily average) and \$ 1,351 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 336 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,350 million and adjustments of \$ 714 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jul 5, 2000	Wednesday Jun 28, 2000	Wednesday Jul 7, 1999
ASSETS				
Gold certificate account		11,046	- 1	0
Special drawing rights certificate account		4,200	0	- 4,000
Coin		667	- 12	+ 374
Loans		535	+ 9	+ 313
Acceptances		0	0	0
Repurchase agreements — triparty (1)		23,245	+ 270	+ 23,245
Federal agency obligations (2)				
Bought outright		140	0	- 119
Held under repurchase agreements		0	0	- 4,246
U.S. government securities (2)				
Bought outright—Bills		193,022	- 2,704	- 5,687
Notes (3)		226,139	+ 1	+ 17,283
Bonds (4)		86,020	0	+ 8,136
Total bought outright (5)		505,180	- 2,704	+ 19,731
Held under repurchase agreements		0	0	- 1,425
Total U.S. government securities		505,180	- 2,704	+ 18,306
Total loans and securities		529,100	- 2,425	+ 37,499
Items in process of collection	(4 5 7)	6,269	- 1,655	- 5,045
Bank premises		1,410	+ 8	+ 89
Other assets (6)		32,895	+ 113	+ 1,384
TOTAL ASSETS	(4 5 7)	585,587	- 3,972	+ 30,300
LIABILITIES				
Federal Reserve notes		545,439	+ 4,775	+ 35,835
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		13,071	- 6,638	+ 619
U.S. Treasury—general account		5,358	- 1,255	- 349
Foreign—official accounts		116	- 1	- 144
Other	(0)	241	+ 50	- 21
Total deposits	(0)	18,786	- 7,844	+ 104
Deferred availability cash items	(4 5 6)	6,004	- 948	- 3,650
Other liabilities and accrued dividends (7)		4,604	- 207	+ 307
TOTAL LIABILITIES	(4 5 7)	574,832	- 4,225	+ 32,596
CAPITAL ACCOUNTS				
Capital paid in		6,866	+ 1	+ 586
Surplus		2,679	0	- 3,273
Other capital accounts		1,210	+ 252	+ 391

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 258 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 78 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,510 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,351 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, July 5, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	175	13,016	- 4,334	0	0	17,240	0
16 days to 90 days	359	109,813	+ 2,757	10	0	6,005	0
91 days to 1 year	0	135,592	+ 435	0	0	—	—
Over 1 year to 5 years	—	124,668	- 1,563	10	0	—	—
Over 5 years to 10 years	—	53,438	0	120	0	—	—
Over 10 years	—	68,652	0	0	0	—	—
Total	535	505,180	- 2,704	140	0	23,245	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 336 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on July 5, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,046	535	4,428	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	667	21	58	38	45	83	84	88	38	29	59	57	67
Loans	535	0	35	5	0	3	12	121	99	141	60	17	41
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	23,245	0	23,245	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	193,022	11,081	74,507	8,039	10,802	11,331	12,848	23,088	7,332	813	6,432	5,711	21,037
Notes (3)	226,139	12,982	87,290	9,419	12,655	13,275	15,052	27,050	8,590	952	7,536	6,691	24,647
Bonds (4)	86,020	4,938	33,204	3,583	4,814	5,050	5,726	10,289	3,268	362	2,867	2,545	9,375
Total bought outright (5)	505,180	29,002	195,001	21,041	28,270	29,655	33,626	60,427	19,190	2,127	16,835	14,947	55,059
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	505,180	29,002	195,001	21,041	28,270	29,655	33,626	60,427	19,190	2,127	16,835	14,947	55,059
Total loans and securities	529,100	29,010	218,335	21,052	28,278	29,666	33,648	60,565	19,295	2,268	16,900	14,968	55,115
Items in process of collection	6,726	314	496	178	238	344	435	623	428	664	335	528	2,144
Bank premises	1,410	94	163	50	156	124	200	105	33	127	50	144	165
Other assets (6)	32,895	1,561	10,952	1,180	1,938	5,098	2,156	3,164	972	671	946	1,005	3,253
Interdistrict settlement account	0	+ 1,639	+ 6,669	+ 6	+ 2,138	+ 159	+ 1,228	- 3,657	- 715	- 824	- 767	- 4,549	- 1,326
TOTAL ASSETS	586,044	33,392	242,769	23,076	33,513	36,504	38,869	62,358	20,544	3,150	17,988	12,854	61,027

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 258 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 78 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 17,510 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,351 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on July 5, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	545,439	31,580	229,343	22,026	31,250	32,182	36,677	58,476	19,266	1,463	16,542	11,206	55,429
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	13,071	641	3,115	347	1,097	1,160	891	1,789	529	551	620	739	1,592
U.S. Treasury—general account	5,358	0	5,358	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	116	1	92	1	2	8	2	3	1	1	1	1	3
Other	241	1	140	0	7	79	0	10	0	0	2	1	1
Total deposits	18,786	643	8,705	348	1,107	1,247	893	1,801	531	552	623	741	1,596
Deferred credit items	6,460	445	623	161	197	301	212	602	292	603	371	327	2,327
Other liabilities and accrued dividends (2)	4,604	269	1,570	204	262	298	336	520	191	65	175	235	479
TOTAL LIABILITIES	575,289	32,937	240,240	22,739	32,815	34,027	38,118	61,398	20,280	2,683	17,710	12,509	59,831
CAPITAL ACCOUNTS													
Capital paid in	6,866	291	1,499	212	455	1,677	482	606	160	335	179	222	748
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	1,210	44	477	41	57	95	78	113	38	34	24	36	174
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	586,044	33,392	242,769	23,076	33,513	36,504	38,869	62,358	20,544	3,150	17,988	12,854	61,027
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	773,010	38,739	310,889	31,289	37,924	50,113	59,812	71,894	24,311	10,234	22,517	33,875	81,412
Less—Held by F.R. Banks	227,571	7,159	81,546	9,263	6,674	17,931	23,135	13,418	5,045	8,771	5,975	22,670	25,983
F.R. notes, net	545,439	31,580	229,343	22,026	31,250	32,182	36,677	58,476	19,266	1,463	16,542	11,206	55,429
Collateral held against F.R. notes													
Gold certificate account	11,046												
Special drawing rights certificate account	4,200												
Other eligible assets	1,627												
U.S. govt. and agency securities (3)	528,565												
Total collateral	545,439												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.