

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 29, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 28, 2000
	Week ended Jun 28, 2000	Change from week ended		
		Jun 21, 2000	Jun 30, 1999	
Reserve Bank Credit	559,552	+ 588	+ 32,944	566,891
U.S. government securities (1)				
Bought outright-system account (2,3)	506,611	- 1,463	+ 20,856	507,884
Held under repurchase agreements	0	0	- 4,259	0
Federal agency obligations (1)				
Bought outright	140	0	- 120	140
Held under repurchase agreements	0	0	- 3,331	0
Repurchase agreements — triparty (4)	17,478	+ 1,915	+ 17,478	22,975
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	40	- 6	+ 20	50
Seasonal credit	461	+ 66	+ 288	476
Extended credit	0	0	0	0
Float	834	- 351	+ 863	1,155
Other F.R. assets	33,988	+ 427	+ 1,147	34,211
Gold stock	11,047	- 1	+ 1	11,047
Special drawing rights certificate account	4,200	0	- 4,000	4,200
Treasury currency outstanding	29,274	+ 14	+ 2,270	29,274
Total factors supplying reserve funds	604,074	+ 602	+ 31,216	611,412
Currency in circulation*	566,917	- 214	+ 37,883	569,192
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	68	0	- 22	68
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,983	- 960	+ 160	6,613
Foreign	89	+ 6	- 134	117
Service-related balances and adjustments (5)	6,853	- 65	- 363	6,853
Other	198	- 53	- 4	191
Other F.R. liabilities and capital	15,621	+ 50	- 2,339	15,313
Total factors, other than reserve balances, absorbing reserve funds	596,729	- 1,236	+ 35,180	598,346
Reserve balances with F.R. Banks (6)	7,345	+ 1,838	- 3,964	13,066

On June 28, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 701,939 million, a change of \$ - 1,745 million for the week. The total includes \$ 615,985 million of U.S. government securities and \$ 85,953 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 17,184 million (daily average over statement week) and \$ 16,885 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 17,184 million (daily average) and \$ 16,885 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 682 million (daily average) and \$ 1,488 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 335 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,381 million and adjustments of \$ 472 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jun 28, 2000	Wednesday Jun 21, 2000	Wednesday Jun 30, 1999
ASSETS				
Gold certificate account		11,047	- 1	+ 1
Special drawing rights certificate account		4,200	0	- 4,000
Coin		679	+ 5	+ 368
Loans		526	- 57	+ 306
Acceptances		0	0	0
Repurchase agreements — triparty (1)		22,975	+ 2,005	+ 22,975
Federal agency obligations (2)				
Bought outright		140	0	- 119
Held under repurchase agreements		0	0	- 5,179
U.S. government securities (2)				
Bought outright—Bills		195,726	- 2,173	- 2,401
Notes (3)		226,138	+ 1,449	+ 17,283
Bonds (4)		86,020	+ 77	+ 8,136
Total bought outright (5)		507,884	- 647	+ 23,018
Held under repurchase agreements		0	0	- 9,100
Total U.S. government securities		507,884	- 647	+ 13,918
Total loans and securities		531,525	+ 1,301	+ 31,901
Items in process of collection	(768)	7,924	- 1,888	+ 159
Bank premises		1,402	- 1	+ 81
Other assets (6)		32,782	+ 355	+ 1,085
TOTAL ASSETS	(768)	589,559	- 229	+ 29,595
LIABILITIES				
Federal Reserve notes		540,664	+ 1,379	+ 35,241
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		19,709	+ 6,126	- 2,447
U.S. Treasury—general account		6,613	- 7,055	- 107
Foreign—official accounts		117	+ 31	- 293
Other	(0)	191	- 47	- 50
Total deposits	(0)	26,630	- 943	- 2,897
Deferred availability cash items	(768)	6,952	- 724	- 400
Other liabilities and accrued dividends (7)		4,811	+ 44	+ 157
TOTAL LIABILITIES	(768)	579,057	- 244	+ 32,101
CAPITAL ACCOUNTS				
Capital paid in		6,865	+ 2	+ 583
Surplus		2,679	0	- 3,273
Other capital accounts		958	+ 13	+ 183

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 258 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 78 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,885 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,488 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 28, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	481	17,350	- 1,594	0	0	16,975	0
16 days to 90 days	45	107,056	- 1,364	10	0	6,000	0
91 days to 1 year	0	135,157	+ 1,604	0	0	—	—
Over 1 year to 5 years	—	126,231	+ 705	10	0	—	—
Over 5 years to 10 years	—	53,438	+ 1	120	0	—	—
Over 10 years	—	68,652	0	0	0	—	—
Total	526	507,884	- 647	140	0	22,975	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 335 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on June 28, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,047	535	4,429	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	4,200	219	1,668	158	199	280	317	405	135	58	126	187	448
Coin	679	23	60	40	48	85	83	94	40	30	59	58	60
Loans	526	4	0	1	0	0	12	133	91	128	74	32	52
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	22,975	0	22,975	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	195,726	11,236	75,551	8,152	10,953	11,490	13,028	23,412	7,435	824	6,522	5,791	21,332
Notes (3)	226,138	12,982	87,290	9,419	12,655	13,275	15,052	27,049	8,590	952	7,536	6,691	24,647
Bonds (4)	86,020	4,938	33,204	3,583	4,814	5,050	5,726	10,289	3,268	362	2,867	2,545	9,375
Total bought outright (5)	507,884	29,157	196,044	21,154	28,422	29,814	33,806	60,750	19,293	2,138	16,925	15,027	55,354
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	507,884	29,157	196,044	21,154	28,422	29,814	33,806	60,750	19,293	2,138	16,925	15,027	55,354
Total loans and securities	531,525	29,169	219,073	21,161	28,430	29,822	33,827	60,900	19,389	2,267	17,003	15,063	55,421
Items in process of collection	8,692	582	984	382	444	508	908	513	340	569	580	499	2,383
Bank premises	1,402	94	164	50	156	124	190	105	33	127	50	144	165
Other assets (6)	32,782	1,567	10,958	1,181	1,926	5,038	2,145	3,164	962	661	945	1,001	3,234
Interdistrict settlement account	0	+ 1,704	+ 8,782	- 283	+ 1,849	- 83	+ 1,127	- 3,966	- 550	- 655	- 1,257	- 4,032	- 2,637
TOTAL ASSETS	590,326	33,892	246,118	23,101	33,573	36,523	39,400	62,279	20,708	3,216	17,846	13,434	60,237

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 258 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 78 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,885 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,488 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on June 28, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	540,664	31,205	228,314	21,768	30,978	31,797	36,277	57,943	19,092	1,395	16,397	10,918	54,580
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	19,709	1,404	5,909	458	1,330	1,331	1,222	2,275	889	743	654	1,695	1,800
U.S. Treasury—general account	6,613	0	6,613	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	117	1	93	1	2	8	2	3	1	1	1	1	3
Other	191	0	136	1	8	41	0	1	0	0	2	1	1
Total deposits	26,630	1,406	12,750	460	1,340	1,380	1,224	2,279	890	745	657	1,697	1,804
Deferred credit items	7,719	561	955	336	299	569	808	574	279	545	338	271	2,185
Other liabilities and accrued dividends (2)	4,811	277	1,627	210	275	356	356	537	197	76	182	210	509
TOTAL LIABILITIES	579,825	33,449	243,646	22,774	32,891	34,103	38,664	61,333	20,458	2,760	17,573	13,096	59,077
CAPITAL ACCOUNTS													
Capital paid in	6,865	291	1,499	212	455	1,677	481	605	160	335	179	223	748
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	958	32	420	32	42	39	63	100	23	23	20	27	137
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	590,326	33,892	246,118	23,101	33,573	36,523	39,400	62,279	20,708	3,216	17,846	13,434	60,237
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	773,885	38,799	311,031	31,278	37,961	50,098	59,920	71,990	24,354	10,253	22,554	33,979	81,667
Less—Held by F.R. Banks	233,221	7,594	82,717	9,510	6,983	18,300	23,643	14,047	5,262	8,858	6,157	23,061	27,087
F.R. notes, net	540,664	31,205	228,314	21,768	30,978	31,797	36,277	57,943	19,092	1,395	16,397	10,918	54,580
Collateral held against F.R. notes													
Gold certificate account	11,047												
Special drawing rights certificate account	4,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	525,417												
Total collateral	540,664												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.