

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

June 15, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 14, 2000
	Week ended Jun 14, 2000	Change from week ended		
		Jun 7, 2000	Jun 16, 1999	
Reserve Bank Credit	557,301	+ 25	+ 34,779	560,360
U.S. government securities (1)				
Bought outright-system account (2,3)	507,528	+ 1,102	+ 22,844	507,396
Held under repurchase agreements	0	0	- 1,851	0
Federal agency obligations (1)				
Bought outright	140	0	- 123	140
Held under repurchase agreements	0	0	- 2,988	0
Repurchase agreements — triparty (4)	15,541	- 1,419	+ 15,541	18,110
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	27	- 212	+ 3	79
Seasonal credit	352	+ 27	+ 241	378
Extended credit	0	0	0	0
Float	638	- 47	- 57	1,021
Other F.R. assets	33,074	+ 573	+ 1,168	33,235
Gold stock	11,048	0	+ 1	11,048
Special drawing rights certificate account	5,200	0	- 3,000	5,200
Treasury currency outstanding	28,913	+ 14	+ 1,974	28,913
Total factors supplying reserve funds	602,461	+ 39	+ 33,754	605,520
Currency in circulation*	567,539	- 986	+ 39,287	568,214
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	81	- 51	- 28	68
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,232	+ 576	- 217	5,024
Foreign	82	- 1	- 165	107
Service-related balances and adjustments (5)	6,661	- 430	- 66	6,661
Other	237	- 23	- 8	247
Other F.R. liabilities and capital	15,636	- 40	- 2,020	15,339
Total factors, other than reserve balances, absorbing reserve funds	595,468	- 955	+ 36,783	595,659
Reserve balances with F.R. Banks (6)	6,994	+ 995	- 3,028	9,861

On June 14, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 700,943 million, a change of \$ + 4,289 million for the week. The total includes \$ 612,448 million of U.S. government securities and \$ 88,495 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,215 million (daily average over statement week) and \$ 16,347 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,215 million (daily average) and \$ 16,347 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 885 million (daily average) and \$ 1,718 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 334 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,393 million and adjustments of \$ 268 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Jun 14, 2000	Wednesday Jun 7, 2000	Wednesday Jun 16, 1999
ASSETS				
Gold certificate account		11,048	0	+ 1
Special drawing rights certificate account		5,200	0	- 3,000
Coin		661	+ 25	+ 319
Loans		456	+ 111	+ 321
Acceptances		0	0	0
Repurchase agreements — triparty (1)		18,110	+ 490	+ 18,110
Federal agency obligations (2)				
Bought outright		140	0	- 123
Held under repurchase agreements		0	0	- 1,457
U.S. government securities (2)				
Bought outright—Bills		198,373	+ 858	+ 284
Notes (3)		223,633	0	+ 14,790
Bonds (4)		85,390	+ 599	+ 7,510
Total bought outright (5)		507,396	+ 1,457	+ 22,584
Held under repurchase agreements		0	0	- 1,430
Total U.S. government securities		507,396	+ 1,457	+ 21,154
Total loans and securities		526,103	+ 2,059	+ 38,007
Items in process of collection	(932)	8,577	- 198	+ 952
Bank premises		1,402	+ 1	+ 86
Other assets (6)		31,874	+ 529	+ 1,083
TOTAL ASSETS	(932)	584,865	+ 2,416	+ 37,447
LIABILITIES				
Federal Reserve notes		540,030	- 775	+ 37,517
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		16,623	+ 3,627	+ 1,705
U.S. Treasury—general account		5,024	- 7	+ 315
Foreign—official accounts		107	+ 21	- 88
Other	(0)	247	+ 3	- 4
Total deposits	(0)	22,001	+ 3,644	+ 1,928
Deferred availability cash items	(932)	7,495	- 531	+ 30
Other liabilities and accrued dividends (7)		4,844	- 43	+ 572
TOTAL LIABILITIES	(932)	574,370	+ 2,294	+ 40,048
CAPITAL ACCOUNTS				
Capital paid in		6,856	+ 67	+ 570
Surplus		2,679	0	- 3,273
Other capital accounts		960	+ 55	+ 102

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 256 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 77 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,347 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,718 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, June 14, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	180	14,928	- 3,899	0	0	10,380	0
16 days to 90 days	276	108,103	+ 4,907	10	+ 10	7,730	0
91 days to 1 year	0	137,304	- 150	0	- 10	—	—
Over 1 year to 5 years	—	125,525	0	10	0	—	—
Over 5 years to 10 years	—	53,437	+ 1	120	0	—	—
Over 10 years	—	68,100	+ 600	0	0	—	—
Total	456	507,396	+ 1,457	140	0	18,110	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 334 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on June 14, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,048	535	4,430	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	5,200	271	2,065	196	246	346	393	502	167	72	156	232	554
Coin	661	23	49	37	44	82	81	95	38	32	58	60	64
Loans	456	2	0	0	0	56	9	104	53	101	54	45	32
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	18,110	0	18,110	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	198,373	11,388	76,572	8,262	11,101	11,645	13,204	23,728	7,536	835	6,611	5,869	21,621
Notes (3)	223,633	12,838	86,323	9,314	12,515	13,128	14,886	26,750	8,495	941	7,452	6,617	24,374
Bonds (4)	85,390	4,902	32,961	3,557	4,779	5,013	5,684	10,214	3,244	359	2,846	2,526	9,307
Total bought outright (5)	507,396	29,129	195,856	21,133	28,394	29,785	33,774	60,692	19,275	2,136	16,909	15,013	55,301
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	507,396	29,129	195,856	21,133	28,394	29,785	33,774	60,692	19,275	2,136	16,909	15,013	55,301
Total loans and securities	526,103	29,139	214,020	21,139	28,402	29,850	33,792	60,813	19,333	2,238	16,968	15,062	55,348
Items in process of collection	9,509	590	1,041	478	366	498	833	934	371	629	621	260	2,888
Bank premises	1,402	94	164	50	157	124	190	105	33	127	50	144	165
Other assets (6)	31,874	1,507	10,598	1,144	1,894	4,977	2,090	3,053	928	657	916	975	3,135
Interdistrict settlement account	0	+ 1,975	+10,031	- 457	+ 1,999	- 144	+ 182	- 3,605	- 626	- 703	- 1,217	- 4,661	- 2,774
TOTAL ASSETS	585,797	34,133	242,398	23,001	33,628	36,483	38,362	62,961	20,602	3,210	17,892	12,585	60,541

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 256 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 77 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,347 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,718 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on June 14, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	540,030	31,354	228,146	21,562	31,120	31,364	35,299	58,887	19,145	1,413	16,436	10,760	54,543
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	16,623	1,497	3,890	525	1,197	1,655	1,095	1,902	718	733	575	983	1,853
U.S. Treasury—general account	5,024	0	5,024	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	107	1	83	1	2	8	2	3	1	1	1	1	3
Other	247	0	141	0	8	91	0	1	0	0	2	1	1
Total deposits	22,001	1,498	9,138	526	1,207	1,755	1,098	1,906	719	734	578	985	1,856
Deferred credit items	8,427	555	981	375	347	588	864	670	285	531	411	327	2,493
Other liabilities and accrued dividends (2)	4,844	281	1,652	214	282	353	363	549	200	80	190	176	506
TOTAL LIABILITIES	575,302	33,689	239,918	22,677	32,956	34,060	37,624	62,011	20,350	2,758	17,615	12,247	59,398
CAPITAL ACCOUNTS													
Capital paid in	6,856	291	1,499	208	450	1,678	485	610	162	335	181	222	735
Surplus	2,679	120	552	83	185	705	192	241	66	98	75	88	275
Other capital accounts	960	34	428	33	36	41	62	99	25	19	21	28	133
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	585,797	34,133	242,398	23,001	33,628	36,483	38,362	62,961	20,602	3,210	17,892	12,585	60,541
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	775,873	39,234	312,169	31,038	38,353	50,117	59,221	72,712	24,502	10,336	22,661	34,022	81,508
Less—Held by F.R. Banks	235,843	7,880	84,022	9,475	7,233	18,752	23,921	13,825	5,356	8,923	6,225	23,262	26,965
F.R. notes, net	540,030	31,354	228,146	21,562	31,120	31,364	35,299	58,887	19,145	1,413	16,436	10,760	54,543
Collateral held against F.R. notes													
Gold certificate account	11,048												
Special drawing rights certificate account	5,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	523,783												
Total collateral	540,030												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.