

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

May 11, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 10, 2000
	Week ended May 10, 2000	Change from week ended		
		May 3, 2000	May 12, 1999	
Reserve Bank Credit	560,586	- 7,952	+ 46,128	558,158
U.S. government securities (1)				
Bought outright-system account (2,3)	507,745	+ 1,095	+ 33,341	508,459
Held under repurchase agreements	0	0	- 1,962	0
Federal agency obligations (1)				
Bought outright	140	0	- 171	140
Held under repurchase agreements	0	0	- 3,466	0
Repurchase agreements — triparty (4)	17,093	- 9,406	+ 17,093	14,175
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	63	- 94	+ 60	45
Seasonal credit	216	+ 37	+ 134	234
Extended credit	0	0	0	0
Float	586	+ 368	- 335	233
Other F.R. assets	34,744	+ 49	+ 1,434	34,872
Gold stock	11,048	0	- 1	11,048
Special drawing rights certificate account	5,200	0	- 3,000	5,200
Treasury currency outstanding	28,673	+ 14	+ 1,887	28,673
Total factors supplying reserve funds	605,508	- 7,938	+ 45,014	603,080
Currency in circulation*	564,197	+ 290	+ 41,782	565,557
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	205	+ 2	+ 58	205
Deposits, other than reserve balances, with F.R. Banks				
Treasury	9,068	- 5,371	+ 3,761	9,769
Foreign	86	- 41	- 95	72
Service-related balances and adjustments (5)	6,979	+ 174	- 35	6,979
Other	261	- 7	- 28	263
Other F.R. liabilities and capital	18,116	- 506	+ 909	14,986
Total factors, other than reserve balances, absorbing reserve funds	598,912	- 5,458	+ 46,352	597,831
Reserve balances with F.R. Banks (6)	6,596	- 2,480	- 1,337	5,249

On May 10, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 705,053 million, a change of \$ - 5,925 million for the week. The total includes \$ 619,151 million of U.S. government securities and \$ 85,902 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,072 million (daily average over statement week) and \$ 15,364 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,072 million (daily average) and \$ 15,364 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 1,097 million (daily average) and \$ 1,321 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 296 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,484 million and adjustments of \$ 495 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday May 10, 2000	Wednesday May 3, 2000	Wednesday May 12, 1999
ASSETS				
Gold certificate account		11,048	0	- 1
Special drawing rights certificate account		5,200	0	- 3,000
Coin		572	+ 19	+ 165
Loans		280	+ 22	+ 199
Acceptances		0	0	0
Repurchase agreements — triparty (1)		14,175	- 18,340	+ 14,175
Federal agency obligations (2)				
Bought outright		140	0	- 171
Held under repurchase agreements		0	0	- 3,136
U.S. government securities (2)				
Bought outright—Bills		201,653	+ 1,311	+ 3,024
Notes (3)		221,038	+ 8	+ 18,944
Bonds (4)		85,768	+ 3	+ 10,576
Total bought outright (5)		508,459	+ 1,322	+ 32,545
Held under repurchase agreements		0	0	- 1,463
Total U.S. government securities		508,459	+ 1,322	+ 31,082
Total loans and securities		523,053	- 16,997	+ 42,148
Items in process of collection	(998)	8,382	+ 272	+ 50
Bank premises		1,394	+ 1	+ 83
Other assets (6)		33,422	+ 289	+ 1,116
TOTAL ASSETS	(998)	583,072	- 16,416	+ 40,561
LIABILITIES				
Federal Reserve notes		537,660	+ 572	+ 39,994
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		12,863	- 14,753	- 2,852
U.S. Treasury—general account		9,769	+ 1,742	+ 5,674
Foreign—official accounts		72	+ 1	- 106
Other	(0)	263	0	- 19
Total deposits	(0)	22,967	- 13,011	+ 2,696
Deferred availability cash items	(998)	7,459	- 697	+ 88
Other liabilities and accrued dividends (7)		4,813	- 5	+ 486
TOTAL LIABILITIES	(998)	572,899	- 13,141	+ 43,265
CAPITAL ACCOUNTS				
Capital paid in		6,765	+ 10	+ 561
Surplus		2,566	- 3,717	- 3,386
Other capital accounts		842	+ 432	+ 121

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 229 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 67 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 15,364 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,321 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, May 10, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	96	19,237	+ 1,891	0	0	12,035	0
16 days to 90 days	184	106,000	- 1,052	0	0	2,140	0
91 days to 1 year	0	138,345	+ 471	10	0	—	—
Over 1 year to 5 years	—	124,340	+ 2	10	0	—	—
Over 5 years to 10 years	—	52,397	+ 6	120	0	—	—
Over 10 years	—	68,140	+ 3	0	0	—	—
Total	280	508,459	+ 1,322	140	0	14,175	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 296 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on May 10, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,048	535	4,430	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	5,200	271	2,065	196	246	346	393	502	167	72	156	232	554
Coin	572	22	37	21	30	77	66	69	37	32	51	65	66
Loans	280	0	0	0	0	22	5	62	51	58	49	1	32
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	14,175	0	14,175	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	201,653	11,577	77,838	8,399	11,285	11,837	13,423	24,121	7,660	849	6,720	5,966	21,978
Notes (3)	221,038	12,689	85,321	9,206	12,370	12,975	14,713	26,439	8,397	931	7,366	6,540	24,091
Bonds (4)	85,768	4,924	33,107	3,572	4,800	5,035	5,709	10,259	3,258	361	2,858	2,538	9,348
Total bought outright (5)	508,459	29,190	196,266	21,178	28,454	29,848	33,844	60,819	19,315	2,140	16,944	15,044	55,417
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	508,459	29,190	196,266	21,178	28,454	29,848	33,844	60,819	19,315	2,140	16,944	15,044	55,417
Total loans and securities	523,053	29,198	210,495	21,183	28,462	29,878	33,859	60,898	19,371	2,199	16,998	15,049	55,464
Items in process of collection	9,380	462	1,069	419	344	685	962	1,080	386	596	514	422	2,440
Bank premises	1,394	94	163	50	157	124	181	106	33	127	50	145	164
Other assets (6)	33,422	1,603	11,205	1,149	1,988	5,039	2,207	3,258	995	661	973	1,027	3,318
Interdistrict settlement account	0	+ 1,105	+12,922	- 972	+ 2,043	- 159	+ 35	- 3,727	- 970	- 1,034	- 1,448	- 5,417	- 2,378
TOTAL ASSETS	584,070	33,289	242,388	22,461	33,790	36,740	38,504	63,250	20,378	2,810	17,633	12,037	60,790

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on May 10, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	537,660	31,323	225,337	21,167	31,079	30,792	35,572	59,618	19,229	1,439	16,304	10,671	55,130
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	12,863	749	1,898	402	1,401	2,584	967	1,341	371	438	498	530	1,685
U.S. Treasury—general account	9,769	0	9,769	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	72	1	48	1	2	8	2	3	1	1	1	1	3
Other	263	1	142	0	8	105	1	1	0	0	1	1	2
Total deposits	22,967	751	11,857	403	1,411	2,697	970	1,345	372	439	501	531	1,690
Deferred credit items	8,457	490	1,073	365	359	638	877	780	328	483	368	333	2,363
Other liabilities and accrued dividends (2)	4,813	281	1,656	214	280	346	358	549	200	70	185	174	500
TOTAL LIABILITIES	573,897	32,846	239,923	22,150	33,129	34,473	37,776	62,292	20,129	2,431	17,358	11,708	59,683
CAPITAL ACCOUNTS													
Capital paid in	6,765	290	1,492	202	444	1,675	483	616	160	272	181	218	732
Surplus	2,566	120	552	83	185	592	192	241	66	98	75	88	275
Other capital accounts	842	33	420	26	32	0	53	101	23	10	21	23	100
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	584,070	33,289	242,388	22,461	33,790	36,740	38,504	63,250	20,378	2,810	17,633	12,037	60,790
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	781,394	39,902	312,888	30,732	38,915	50,663	59,730	73,602	24,796	10,498	22,927	34,412	82,330
Less—Held by F.R. Banks	243,734	8,579	87,551	9,565	7,836	19,872	24,158	13,984	5,568	9,058	6,623	23,741	27,200
F.R. notes, net	537,660	31,323	225,337	21,167	31,079	30,792	35,572	59,618	19,229	1,439	16,304	10,671	55,130
Collateral held against F.R. notes													
Gold certificate account	11,048												
Special drawing rights certificate account	5,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	521,412												
Total collateral	537,660												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.