

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

April 20, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 19, 2000
	Week ended Apr 19, 2000	Change from week ended		
		Apr 12, 2000	Apr 21, 1999	
Reserve Bank Credit	559,618	+ 2,321	+ 46,062	567,387
U.S. government securities (1)				
Bought outright-system account (2,3)	507,438	+ 4,845	+ 36,875	508,029
Held under repurchase agreements	0	0	- 6,685	0
Federal agency obligations (1)				
Bought outright	140	- 6	- 171	140
Held under repurchase agreements	0	0	- 2,022	0
Repurchase agreements — triparty (4)	16,624	- 2,518	+ 16,624	23,775
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	55	- 417	- 144	86
Seasonal credit	103	- 2	+ 67	119
Extended credit	0	0	0	0
Float	243	+ 129	+ 140	117
Other F.R. assets	35,015	+ 289	+ 1,377	35,122
Gold stock	11,048	0	- 1	11,048
Special drawing rights certificate account	5,771	- 429	- 2,429	5,200
Treasury currency outstanding	28,436	+ 14	+ 1,726	28,436
Total factors supplying reserve funds	604,874	+ 1,906	+ 45,359	612,072
Currency in circulation*	564,204	- 210	+ 44,542	564,940
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	198	+ 1	+ 53	201
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,778	+ 1,316	- 12	5,672
Foreign	91	- 34	- 124	137
Service-related balances and adjustments (5)	6,786	- 35	+ 69	6,786
Other	274	0	- 9	276
Other F.R. liabilities and capital	19,269	- 384	+ 2,000	18,961
Total factors, other than reserve balances, absorbing reserve funds	597,599	+ 653	+ 46,519	596,972
Reserve balances with F.R. Banks (6)	7,275	+ 1,254	- 1,160	15,099

On April 19, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 714,783 million, a change of \$ - 9,653 million for the week. The total includes \$ 627,945 million of U.S. government securities and \$ 86,838 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 16,918 million (daily average over statement week) and \$ 16,543 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 16,918 million (daily average) and \$ 16,543 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 491 million (daily average) and \$ 1,681 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 268 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,560 million and adjustments of \$ 226 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

H.4.1(a)

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Apr 19, 2000	Wednesday Apr 12, 2000	Wednesday Apr 21, 1999
ASSETS				
Gold certificate account		11,048	0	- 1
Special drawing rights certificate account		5,200	- 1,000	- 3,000
Coin		531	+ 34	+ 116
Loans		205	+ 57	- 1,203
Acceptances		0	0	0
Repurchase agreements — triparty (1)		23,775	+ 5,475	+ 23,775
Federal agency obligations (2)				
Bought outright		140	0	- 171
Held under repurchase agreements		0	0	- 1,334
U.S. government securities (2)				
Bought outright—Bills		201,252	+ 3,510	+ 2,534
Notes (3)		221,017	+ 318	+ 23,897
Bonds (4)		85,760	+ 62	+ 11,093
Total bought outright (5)		508,029	+ 3,890	+ 37,523
Held under repurchase agreements		0	0	- 5,880
Total U.S. government securities		508,029	+ 3,890	+ 31,643
Total loans and securities		532,149	+ 9,422	+ 52,710
Items in process of collection	(9 6 2)	9,083	+ 91	+ 18
Bank premises		1,390	+ 1	+ 81
Other assets (6)		33,751	+ 215	+ 1,383
TOTAL ASSETS	(9 6 2)	593,152	+ 8,763	+ 51,307
LIABILITIES				
Federal Reserve notes		537,236	- 371	+ 42,986
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		22,263	+ 9,104	+ 6,980
U.S. Treasury—general account		5,672	- 161	- 1,018
Foreign—official accounts		137	- 9	- 56
Other	(0)	276	- 1	+ 36
Total deposits	(0)	28,348	+ 8,932	+ 5,942
Deferred availability cash items	(9 6 2)	8,607	+ 198	+ 425
Other liabilities and accrued dividends (7)		4,853	- 3	+ 669
TOTAL LIABILITIES	(9 6 2)	579,044	+ 8,757	+ 50,021
CAPITAL ACCOUNTS				
Capital paid in		6,747	+ 1	+ 581
Surplus		6,431	0	+ 479
Other capital accounts		929	+ 4	+ 225

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 4,254 million of inflation-indexed securities valued at the original face amount and \$ 208 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 60 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 16,543 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,681 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, April 19, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	184	17,248	+ 1,630	0	0	12,780	0
16 days to 90 days	21	105,581	+ 99	0	0	10,995	0
91 days to 1 year	0	139,792	+ 1,214	10	0	—	—
Over 1 year to 5 years	—	124,896	+ 11	10	0	—	—
Over 5 years to 10 years	—	52,380	+ 934	120	0	—	—
Over 10 years	—	68,132	+ 2	0	0	—	—
Total	205	508,029	+ 3,890	140	0	23,775	0

1 Includes \$ 5,792 million of inflation-indexed securities valued at the original face amount and \$ 268 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

Statement of Condition of Each Federal Reserve Bank on April 19, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,048	535	4,430	414	520	750	802	1,064	359	158	340	514	1,162
Special drawing rights certif. acct.	5,200	271	2,065	196	246	346	393	502	167	72	156	232	554
Coin	531	17	32	20	21	67	54	70	31	47	48	60	63
Loans	205	28	0	0	0	0	2	56	30	21	29	2	37
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	23,775	0	23,775	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	140	8	54	6	8	8	9	17	5	1	5	4	15
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	201,252	11,554	77,684	8,382	11,262	11,814	13,396	24,073	7,645	847	6,707	5,955	21,934
Notes (3)	221,017	12,688	85,313	9,205	12,368	12,974	14,711	26,437	8,396	930	7,365	6,539	24,088
Bonds (4)	85,760	4,923	33,104	3,572	4,799	5,034	5,708	10,258	3,258	361	2,858	2,537	9,347
Total bought outright (5)	508,029	29,165	196,100	21,160	28,430	29,822	33,816	60,768	19,299	2,139	16,930	15,031	55,370
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	508,029	29,165	196,100	21,160	28,430	29,822	33,816	60,768	19,299	2,139	16,930	15,031	55,370
Total loans and securities	532,149	29,201	219,929	21,165	28,438	29,831	33,827	60,840	19,334	2,160	16,964	15,037	55,422
Items in process of collection	10,045	589	1,251	351	404	644	819	841	368	590	532	719	2,939
Bank premises	1,390	94	164	50	157	124	174	106	33	127	50	145	165
Other assets (6)	33,751	1,605	11,241	1,178	2,008	5,223	2,216	3,258	994	685	973	1,030	3,342
Interdistrict settlement account	0	+ 1,531	+ 3,154	- 1,003	+ 2,618	+ 435	+ 1,816	- 1,836	- 384	- 583	- 960	- 3,515	- 1,273
TOTAL ASSETS	594,113	33,843	242,266	22,371	34,411	37,420	40,101	64,845	20,902	3,257	18,102	14,222	62,373

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

2 Face value of the securities.

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5 Net of \$ 16,543 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,681 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

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Statement of Condition of Each Federal Reserve Bank on April 19, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	537,236	31,170	224,058	20,888	30,755	30,280	36,616	59,622	19,283	1,572	16,294	10,906	55,791
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	22,263	1,183	6,263	442	1,978	2,626	1,113	2,675	798	524	776	2,160	1,724
U.S. Treasury—general account	5,672	0	5,672	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	137	1	113	1	2	8	2	3	1	1	1	1	3
Other	276	0	140	0	9	118	3	1	1	1	2	1	1
Total deposits	28,348	1,185	12,187	443	1,989	2,751	1,118	2,679	800	527	780	2,161	1,728
Deferred credit items	9,569	593	1,106	394	470	642	1,008	690	278	542	463	532	2,852
Other liabilities and accrued dividends (2)	4,853	283	1,676	217	278	353	359	555	201	74	184	172	503
TOTAL LIABILITIES	580,005	33,231	239,027	21,942	33,492	34,025	39,101	63,546	20,562	2,714	17,720	13,771	60,873
CAPITAL ACCOUNTS													
Capital paid in	6,747	289	1,492	202	444	1,675	481	616	160	271	181	217	720
Surplus	6,431	289	1,325	199	444	1,691	460	578	158	235	179	211	660
Other capital accounts	929	34	421	27	31	28	58	105	22	37	23	23	120
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	594,113	33,843	242,266	22,371	34,411	37,420	40,101	64,845	20,902	3,257	18,102	14,222	62,373
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	784,953	40,168	313,024	30,303	39,042	51,046	60,633	74,037	25,005	10,592	23,120	34,882	83,102
Less—Held by F.R. Banks	247,718	8,998	88,966	9,414	8,287	20,766	24,016	14,414	5,722	9,020	6,826	23,975	27,312
F.R. notes, net	537,236	31,170	224,058	20,888	30,755	30,280	36,616	59,622	19,283	1,572	16,294	10,906	55,791
Collateral held against F.R. notes													
Gold certificate account	11,048												
Special drawing rights certificate account	5,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	520,987												
Total collateral	537,236												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.