FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

April 6, 2000

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Apr 5, 2000	Change from week ended Mar 29, 2000	Change from week ended Apr 7, 1999	Wednesday Apr 5, 2000
Reserve Bank Credit	558,850	+ 4,893	+ 47,798	558,660
U.S. government securities (1)				
Bought outright-system account (2,3)	501,789	+ 85	+ 35,008	501,298
Held under repurchase agreements	0	0	- 9,002	0
Federal agency obligations (1)				
Bought outright	150	0	- 161	150
Held under repurchase agreements	0	0	- 2,212	0
Repurchase agreements — triparty (4)	22,121	+ 4,215	+ 22,121	21,555
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	146	+ 83	- 22	455
Seasonal credit	88	+ 6	+ 61	103
Special Liquidity Facility credit	0	0	0	0
Extended credit	0	0	0	0
Float	268	- 33	+ 255	580
Other F.R. assets	34,288	+ 537	+ 1,750	34,520
Gold stock	11,048	0	- 3	11,048
Special drawing rights certificate account	6,200	0	- 2,000	6,200
Treasury currency outstanding	28,408	+ 14	+ 1,746	28,408
Total factors supplying reserve funds	604,507	+ 4,908	+ 47,543	604,316
Currency in circulation*	563,551	+ 1,124	+ 45,168	565,265
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	178	+ 8	+ 43	197
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,057	- 10	- 587	6,440
Foreign	102	- 15	- 143	96
Service-related balances and adjustments (5)	7,065	+ 158	+ 429	7,065
Other	225	+ 43	- 86	275
Other F.R. liabilities and capital	19,655	+ 549	+ 2,467	19,409
Total factors, other than reserve balances, absorbing reserve funds	595,834	+ 1,859	+ 47,292	598,747
Reserve balances with F.R. Banks (6)	8,673	+ 3,049	+ 251	5,570

On April 5, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 726,704 million, a change of $ + 11,218 million for the week. The total includes $ 640,672 million of U.S. government securities and $ 86,032 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 18,384 million (daily average over statement week) and $ 18,879 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 18,384 million (daily average) and $ 18,879 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 329 million (daily average) and $ 640 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 5,792 million of inflation-indexed securities valued at the original face amount and $ 251 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 6,614 million and adjustments of $ 451 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Consolidated Statement of Condition of all Federal Reserve Banks

Millions of dollars

ASSETS	Eliminations from Consolidation	Wednesday Apr 5, 2000	Change Since Wednesday Mar 29, 2000	Change Since Wednesday Apr 7, 1999
Gold certificate account		11,048	0	- 3
Special drawing rights certificate account		6,200	0	- 2,000
Coin		473	+ 17	+ 49
Loans		558	+ 434	- 500
Acceptances		0	0	0
Repurchase agreements — triparty (1)		21,555	+ 3,135	+ 21,555
Federal agency obligations (2)				
Bought outright		150	0	- 161
Held under repurchase agreements		0	0	- 2,096
U.S. government securities (2)				
Bought outright—Bills		196,622	- 1,471	- 1,136
Notes (3)		219,086	+ 4	+ 23,661
Bonds (4)		85,589	+ 1	+ 11,534
Total bought outright (5)		501,298	- 1,464	+ 34,061
Held under repurchase agreements		0	0	- 8,910
Total U.S. government securities		501,298	- 1,464	+ 25,151
Total loans and securities		523,560	+ 2,104	+ 43,949
Items in process of collection	(647)	8,807	+ 2,573	+ 504
Bank premises		1,388	+ 4	+ 84
Other assets (6)		33,125	+ 449	+ 1,715
TOTAL ASSETS	(647)	584,603	+ 5,149	+ 44,300
LIABILITIES				
Federal Reserve notes		537,527	+ 1,626	+ 43,072
Reverse repurchase agreements — triparty (1)		0	0	0
Deposits				
Depository institutions		12,653	- 118	- 2,315
U.S. Treasury—general account		6,440	+ 1,152	+ 1,002
Foreign—official accounts		96	+ 16	- 87
Other	(0)	275	+ 94	- 29
Total deposits	(0)	19,463	+ 1,144	- 1,430
Deferred availability cash items	(647)	8,203	+ 1,790	+ 382
Other liabilities and accrued dividends (7)		4,855	+ 22	+ 476
TOTAL LIABILITIES	(647)	570,049	+ 4,582	+ 42,502
CAPITAL ACCOUNTS				
Capital paid in		6,745	+ 39	+ 622
Surplus		6,431	0	+ 479
Other capital accounts		1,378	+ 529	+ 697

1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 4,254 million of inflation-indexed securities valued at the original face amount and $ 196 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 55 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,879 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 640 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Maturity Distribution of Loans and Securities, April 5, 2000

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	478	11,710	- 8,443	10	0	8,505	0
16 days to 90 days	79	108,743	+ 5,237	0	0	13,050	0
91 days to 1 year	0	138,106	+ 3,255	10	0	———	———
Over 1 year to 5 years	———	123,170	- 1,519	10	0	———	———
Over 5 years to 10 years	———	51,441	+ 4	120	0	———	———
Over 10 years	———	68,128	+ 2	0	0	———	———
Total	558	501,298	- 1,464	150	0	21,555	0

1 Includes $ 5,792 million of inflation-indexed securities valued at the original face amount and $ 251 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on April 5, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,048	533	4,435	319	566	834	724	993	337	140	313	575	1,279
Special drawing rights certif. acct.	6,200	307	2,431	187	299	516	450	549	175	78	175	341	692
Coin	473	16	33	18	22	56	49	56	27	29	37	58	73
Loans	558	6	295	0	0	21	3	157	28	18	21	0	9
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	21,555	0	21,555	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	150	8	60	4	9	11	9	14	5	2	4	7	16
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	196,622	10,168	78,304	5,889	11,381	14,792	11,968	18,467	6,468	2,352	5,896	9,797	21,140
Notes (3)	219,086	11,330	87,250	6,562	12,682	16,482	13,336	20,577	7,207	2,620	6,570	10,916	23,555
Bonds (4)	85,589	4,426	34,085	2,564	4,954	6,439	5,210	8,039	2,815	1,024	2,567	4,265	9,202
Total bought outright (5)	501,298	25,924	199,639	15,015	29,017	37,713	30,514	47,082	16,490	5,995	15,033	24,978	53,898
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	501,298	25,924	199,639	15,015	29,017	37,713	30,514	47,082	16,490	5,995	15,033	24,978	53,898
Total loans and securities	523,560	25,937	221,549	15,019	29,026	37,744	30,526	47,253	16,523	6,015	15,058	24,986	53,923
Items in process of collection	9,454	570	1,209	373	395	816	991	625	345	533	555	454	2,587
Bank premises	1,388	94	164	50	157	124	174	106	33	127	50	145	165
Other assets (6)	33,125	1,488	11,158	1,030	1,999	5,403	2,097	2,817	894	791	906	1,299	3,243
Interdistrict settlement account	0	+ 4,610	- 562	+ 4,654	+ 700	- 9,376	+ 4,703	+12,071	+ 2,454	- 4,471	+ 748	-14,898	- 633
TOTAL ASSETS	585,250	33,554	240,417	21,651	33,165	36,116	39,715	64,469	20,788	3,243	17,842	12,959	61,329

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
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4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 55 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 18,879 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 640 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

Statement of Condition of Each Federal Reserve Bank on April 5, 2000

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	537,527	31,513	225,268	20,326	30,526	30,161	36,242	60,416	19,341	1,655	16,352	10,715	55,012
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
Deposits													
Depository institutions	12,653	607	2,291	378	988	1,299	1,077	1,593	657	452	536	1,113	1,662
U.S. Treasury—general account	6,440	0	6,440	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	96	1	72	1	2	8	2	3	1	1	1	1	3
Other	275	0	138	0	7	120	2	1	0	0	4	1	1
Total deposits	19,463	609	8,941	380	997	1,427	1,082	1,596	658	453	540	1,114	1,666
Deferred credit items	8,850	539	1,143	339	403	583	1,023	691	256	485	384	403	2,601
Other liabilities and accrued dividends (2)	4,855	264	1,726	173	288	400	338	461	182	100	175	248	501
TOTAL LIABILITIES	570,696	32,924	237,077	21,217	32,215	32,571	38,684	63,165	20,437	2,694	17,452	12,481	59,780
CAPITAL ACCOUNTS													
Capital paid in	6,745	289	1,492	202	443	1,675	481	615	160	271	180	217	720
Surplus	6,431	289	1,325	199	444	1,691	460	578	158	235	179	211	660
Other capital accounts	1,378	53	523	32	63	179	90	110	33	44	31	51	168
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	585,250	33,554	240,417	21,651	33,165	36,116	39,715	64,469	20,788	3,243	17,842	12,959	61,329
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	787,866	40,698	315,355	29,861	38,992	51,521	60,088	75,076	25,180	10,649	23,351	34,709	82,387
Less—Held by F.R. Banks	250,339	9,185	90,087	9,535	8,466	21,361	23,846	14,660	5,839	8,994	6,999	23,994	27,375
F.R. notes, net	537,527	31,513	225,268	20,326	30,526	30,161	36,242	60,416	19,341	1,655	16,352	10,715	55,012
Collateral held against F.R. notes													
Gold certificate account	11,048												
Special drawing rights certificate account	6,200												
Other eligible assets	0												
U.S. govt. and agency securities (3)	520,279												
Total collateral	537,527												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.
2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.