Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

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FEDERAL RESERVE
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H.4.1
Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

February 10, 2000

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Feb 9, 2000	Change from week ended Feb 2, 2000	Change from week ended Feb 10, 1999	Wednesday Feb 9, 2000
Reserve Bank Credit	555,766	- 2,620	+ 54,769	563,400
U.S. government securities (1)				
Bought outright-system account (2,3)	501,838	+ 1,335	+ 43,942	502,331
Held under repurchase agreements	0	0	- 2,895	0
Federal agency obligations (1)				
Bought outright	175	0	- 161	175
Held under repurchase agreements	0	0	- 3,060	0
Repurchase agreements -- triparty (4)	18,419	- 2,724	+ 18,419	25,280
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	41	- 41	- 49	37
Seasonal credit	29	+ 5	+ 19	41
Special Liquidity Facility	17	- 16	+ 17	17
Extended credit	0	0	0	0
Float	216	- 775	- 118	257
Other F.R. assets	35,030	- 404	- 1,346	35,262
Gold stock	11,048	0	- 1	11,048
Special drawing rights certificate account	6,200	0	- 3,000	6,200
Treasury currency outstanding	27,971	+ 14	+ 1,546	27,971
Total factors supplying reserve funds	600,985	- 2,606	+ 53,314	608,620
Currency in circulation*	565,344	- 1,147	+ 56,768	566,641
Reverse repurchase agreements -- triparty (4)	0	0	0	0
Treasury cash holdings*	131	+ 5	+ 28	143
Deposits,other than reserve balances,with F.R.Banks				
Treasury	5,259	- 872	+ 394	4,860
Foreign	91	- 55	- 126	81
Service-related balances and adjustments (5)	7,869	+ 641	+ 534	7,869
Other	249	+ 1	- 18	247
Other F.R. liabilities and capital	18,469	+ 125	+ 1,893	18,487
Total factors, other than reserve balances, absorbing reserve funds	597,411	- 1,303	+ 59,472	598,328
Reserve balances with F.R. Banks (6)	3,574	- 1,302	- 6,158	10,291

On February 9, 2000, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 694,750 million, a change of $ - 3,999 million for the week. The total includes $ 611,859 million of U.S. government securities and $ 82,892 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 16,959 million (daily average over statement week) and $ 16,465 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 16,959 million (daily average) and $ 16,465 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 2,371 million (daily average) and $ 1,388 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 5,792 million of inflation-indexed securities valued at the original face amount and $ 232 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 7,029 million and adjustments of $ 839 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

*	Wednesday Feb 9, 2000	Change Since Wednesday Feb 2, 2000	Change Since Wednesday Feb 10, 1999
ASSETS			
Gold certificate account	11,048	0	- 1
Special drawing rights certificate account	6,200	0	- 3,000
Coin	389	+ 38	- 87
Loans	95	- 32	+ 24
Acceptances	0	0	0
Repurchase agreements -- triparty (1)	25,280	+ 6,170	+ 25,280
Federal agency obligations (2)			
Bought outright	175	0	- 161
Held under repurchase agreements	0	0	- 7,358
U.S. government securities (2)			
Bought outright--Bills	199,234	+ 1,253	+ 371
Notes (3)	219,013	0	+ 29,908
Bonds (4)	84,084	0	+ 13,995
Total bought outright (5)	502,331	+ 1,253	+ 44,275
Held under repurchase agreements (1)	0	0	- 6,651

Total U.S. government securities		502,331	+ 1,253	+ 37,624
Total loans and securities		527,881	+ 7,391	+ 55,410
Items in process of collection	(760)	7,649	- 107	- 166
Bank premises		1,374	+ 9	+ 72
Other assets (6)		33,873	+ 350	- 1,634
TOTAL ASSETS	(760)	588,414	+ 7,681	+ 50,594
LIABILITIES				
Federal Reserve notes		539,203	+ 234	+ 54,239
Reverse repurchase agreements -- triparty (1)		0	0	0
Deposits				
Depository institutions		18,055	+ 7,243	- 5,841
U.S. Treasury--general account		4,860	- 36	- 65
Foreign--official accounts		81	- 62	- 123
Other	(0)	247	- 19	- 19
Total deposits	(0)	23,243	+ 7,127	- 6,048
Deferred availability cash items	(760)	7,481	- 364	+ 651
Other liabilities and accrued dividends (7)		4,715	+ 305	+ 360
TOTAL LIABILITIES	(760)	574,642	+ 7,301	+ 49,202
CAPITAL ACCOUNTS				
Capital paid in		6,664	+ 14	+ 663
Surplus		6,364	+ 39	+ 421
Other capital accounts		744	+ 327	+ 307

*Figures in parentheses are the eliminations made in the consolidation process.
1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 4,254 million of inflation-indexed securities valued at the original face amount and $ 182 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 50 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 16,465 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 1,388 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 9, 2000
Holdings of securities include securitites held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements	Reverse Repurchase Agreements
		Holdings	Weekly changes	Holdings	Weekly changes	Triparty(3)	Triparty(3)
Within 15 days	53	15,184	- 5,395	25	0	25,280	0
16 to 90 days	41	102,705	+ 1,662	10	0	0	0
91 days to 1 year	0	141,573	+ 4,985	10	0	------	------
Over 1 to 5 years		124,808	0	10	0	------	------
Over 5 to 10 years		50,720	0	120	0	------	------
Over 10 years		67,340	0	0	0	------	------
Total	95	502,331	+ 1,253	175	0	25,280	0

1 Includes $ 5,792 million of inflation-indexed securities valued at the original face amount and $ 232 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.
Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 9, 2000
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,048	533	4,435	319	566	834	724	993	337	1
Special drawing rights certif. acct.	6,200	307	2,431	187	299	516	450	549	175	
Coin	389	8	12	13	25	57	45	55	22	
Loans	95	13	0	0	2	2	14	30	6	
Acceptances	0	0	0	0	0	0	0	0	0	
Repurchase Agreements -- triparty(1)	25,280	0	25,280	0	0	0	0	0	0	
Federal agency obligations(2)										
Bought outright	175	9	70	5	10	13	11	16	6	
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	
U.S. government securities(2)										
Bought outright--Bills	199,234	10,303	79,344	5,967	11,533	14,988	12,127	18,712	6,554	2,3
Notes (3)	219,013	11,326	87,221	6,560	12,678	16,476	13,331	20,570	7,204	2,6
Bonds (4)	84,084	4,348	33,486	2,518	4,867	6,326	5,118	7,897	2,766	1,0
Total bought outright(5)	502,331	25,977	200,051	15,046	29,077	37,790	30,576	47,179	16,524	6,0
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	
Total U.S. govt. securities	502,331	25,977	200,051	15,046	29,077	37,790	30,576	47,179	16,524	6,0
Total loans and securities	527,881	26,000	225,401	15,051	29,089	37,805	30,601	47,225	16,535	6,0
Items in process of collection	8,409	356	1,021	356	313	597	693	413	332	5
Bank premises	1,374	93	165	50	158	125	156	107	33	1
Other assets(5)	33,873	1,540	11,468	984	2,056	5,417	2,149	2,905	929	7
Interdistrict settlement account	0	+ 5,639	- 1,714	+ 4,877	- 1,543	- 7,516	+ 4,861	+13,762	+ 2,478	- 4,4
TOTAL ASSETS	589,175	34,476	243,219	21,838	30,963	37,836	39,679	66,010	20,841	3,2

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Face value of the securities.
3 Includes $ 4,254 million of inflation-indexed securities valued at the original face amount and $ 182 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 50 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 16,465 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 1,388 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 9, 2000
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	539,203	31,764	227,521	20,058	28,308	31,551	36,308	61,469	19,433	1,
Reverse repurchase agreements--triparty(1)	0	0	0	0	0	0	0	0	0	
Deposits										
Depository institutions	18,055	1,391	4,808	850	1,027	1,829	1,017	2,356	632	
U.S. Treasury--general account	4,860	0	4,860	0	0	0	0	0	0	
Foreign--official accounts	81	1	57	1	2	8	2	3	1	
Other	247	0	136	1	1	95	1	2	1	
Total deposits	23,243	1,392	9,861	851	1,030	1,932	1,020	2,361	634	
Deferred credit items	8,241	452	943	342	423	667	1,029	522	257	
Other liabilities and accrued dividends (2)	4,715	255	1,681	170	279	379	327	450	179	
TOTAL LIABILITIES	575,402	33,863	240,006	21,421	30,040	34,530	38,684	64,802	20,503	2,
CAPITAL ACCOUNTS										
Capital paid in	6,664	292	1,480	201	446	1,676	482	579	160	
Surplus	6,364	289	1,325	199	444	1,629	460	578	158	
Other capital accounts	744	33	407	16	33	0	53	50	20	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	589,175	34,476	243,219	21,838	30,963	37,836	39,679	66,010	20,841	3,
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	805,873	42,381	322,588	30,305	38,060	53,708	60,426	77,782	25,900	11,
Less--Held by F.R. Banks	266,670	10,617	95,067	10,247	9,751	22,156	24,118	16,313	6,468	9,
F.R. notes, net	539,203	31,764	227,521	20,058	28,308	31,551	36,308	61,469	19,433	1,
Collateral held against F.R. notes										
Gold certificate account	11,048									
Special drawing rights certificate account	6,200									
Other eligible assets	0									
U.S. govt. and agency securities(3)	521,955									
Total collateral	539,203									

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.