Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

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FEDERAL RESERVE
These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

February 3, 2000

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Feb 2, 2000	Change from week ended Jan 26, 2000	Change from week ended Feb 3, 1999	Wednesday Feb 2, 2000
Reserve Bank Credit	558,386	- 7,360	+ 59,292	554,791
U.S. government securities (1)				
Bought outright-system account (2,3)	500,503	+ 2,925	+ 45,442	501,078
Held under repurchase agreements	0	0	- 3,674	0
Federal agency obligations (1)				
Bought outright	175	- 4	- 161	175
Held under repurchase agreements	0	0	- 2,290	0
Repurchase agreements -- triparty (4)	21,143	- 7,678	+ 21,143	19,110
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	82	- 35	- 128	77
Seasonal credit	24	- 3	+ 18	27
Special Liquidity Facility	33	+ 16	+ 33	23
Extended credit	0	0	0	0
Float	991	- 2,378	+ 91	-613
Other F.R. assets	35,434	- 203	- 1,183	34,914
Gold stock	11,048	0	+ 1	11,048
Special drawing rights certificate account	6,200	0	- 3,000	6,200
Treasury currency outstanding	27,957	+ 14	+ 1,560	27,957
Total factors supplying reserve funds	603,591	- 7,346	+ 57,853	599,996
Currency in circulation*	566,491	- 5,095	+ 60,062	566,446
Reverse repurchase agreements -- triparty (4)	0	0	0	0
Treasury cash holdings*	126	+ 1	+ 28	129
Deposits,other than reserve balances,with F.R.Banks				
Treasury	6,131	- 1,074	- 745	4,896
Foreign	146	+ 63	- 73	143
Service-related balances and adjustments (5)	7,228	- 541	- 600	7,228
Other	248	+ 11	+ 2	266
Other F.R. liabilities and capital	18,344	- 147	+ 2,069	17,802
Total factors, other than reserve balances, absorbing reserve funds	598,714	- 6,783	+ 60,743	596,909
Reserve balances with F.R. Banks (6)	4,876	- 564	- 2,891	3,087

On February 2, 2000, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was $ 618,213 million, a change of $ + 2,886 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Face value of the securities.
2 Net of $ 18,293 million (daily average over statement week) and $ 17,718 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which $ 18,293 million (daily average) and $ 17,718 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of $ 1,743 million (daily average) and $ 2,482 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
3 Includes $ 5,792 million of inflation-indexed securities valued at the original face amount and $ 232 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
5 Consists of required clearing balances of $ 7,030 million and adjustments of $ 198 million to compensate for float.
6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

*	Wednesday Feb 2, 2000	Change Since Wednesday Jan 26, 2000	Change Since Wednesday Feb 3, 1999
ASSETS			
Gold certificate account	11,048	0	+ 2
Special drawing rights certificate account	6,200	0	- 3,000
Coin	351	+ 26	- 108
Loans	127	- 71	- 943
Acceptances	0	0	0
Repurchase agreements -- triparty (1)	19,110	- 5,995	+ 19,110
Federal agency obligations (2)			
Bought outright	175	0	- 161
Held under repurchase agreements	0	0	- 590
U.S. government securities (2)			
Bought outright--Bills	197,981	+ 870	+ 1,958
Notes (3)	219,013	+ 1	+ 30,678
Bonds (4)	84,084	+ 1,069	+ 13,995
Total bought outright (5)	501,078	+ 1,940	+ 46,632
Held under repurchase agreements (1)	0	0	- 2,075
Total U.S. government securities	501,078	+ 1,940	+ 44,557

Total loans and securities		520,490	- 4,127	+ 61,973
Items in process of collection	(798)	7,756	- 9,366	- 2,821
Bank premises		1,365	- 1	+ 65
Other assets (6)		33,523	- 939	- 1,435
TOTAL ASSETS	(798)	580,733	- 14,407	+ 54,677
LIABILITIES				
Federal Reserve notes		538,969	- 2,838	+ 56,497
Reverse repurchase agreements -- triparty (1)		0	0	0
Deposits				
Depository institutions		10,812	- 8,682	- 3,156
U.S. Treasury--general account		4,896	- 3,884	- 499
Foreign--official accounts		143	+ 62	- 72
Other	(0)	266	+ 29	- 9
Total deposits	(0)	16,116	- 12,476	- 3,738
Deferred availability cash items	(798)	7,845	+ 1,466	- 36
Other liabilities and accrued dividends (7)		4,410	- 55	+ 485
TOTAL LIABILITIES	(798)	567,341	- 13,902	+ 53,210
CAPITAL ACCOUNTS				
Capital paid in		6,650	+ 2	+ 712
Surplus		6,325	- 107	+ 425
Other capital accounts		417	- 401	+ 331

*Figures in parentheses are the eliminations made in the consolidation process.
1 Cash value of agreements arranged through third-party custodial banks.
2 Face value of the securities.
3 Includes $ 4,254 million of inflation-indexed securities valued at the original face amount and $ 182 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 50 million of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 17,718 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of $ 2,482 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.
7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 2, 2000
Holdings of securities include securitites held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans	U.S. government securities (1,2) Holdings	U.S. government securities (1,2) Weekly changes	Federal agency obligations(2) Holdings	Federal agency obligations(2) Weekly changes	Repurchase Agreements Triparty(3)	Reverse Repurchase Agreements Triparty(3)
Within 15 days	79	20,579	+ 4,509	25	0	19,110	0
16 to 90 days	48	101,043	+ 932	10	0	0	0
91 days to 1 year	0	136,588	- 5,048	10	0	------	------
Over 1 to 5 years		124,808	+ 478	10	0	------	------
Over 5 to 10 years		50,720	0	120	0	------	------
Over 10 years		67,340	+ 1,069	0	0	------	------
Total	127	501,078	+ 1,940	175	0	19,110	0

1 Includes $ 5,792 million of inflation-indexed securities valued at the original face amount and $ 232 million of compensation that adjusts for the effects of inflation on the principal of such securities.
2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.
3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.
Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 2, 2000
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,048	533	4,435	319	566	834	724	993	337	1
Special drawing rights certif. acct.	6,200	307	2,431	187	299	516	450	549	175	
Coin	351	8	10	12	25	53	40	49	22	
Loans	127	3	0	1	10	30	15	14	20	
Acceptances	0	0	0	0	0	0	0	0	0	
Repurchase Agreements -- triparty(1)	19,110	0	19,110	0	0	0	0	0	0	
Federal agency obligations(2)										
Bought outright	175	9	70	5	10	13	11	16	6	
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	
U.S. government securities(2)										
Bought outright--Bills	197,981	10,238	78,845	5,930	11,460	14,894	12,051	18,594	6,512	2,3
Notes (3)	219,013	11,326	87,221	6,560	12,678	16,476	13,331	20,570	7,204	2,6
Bonds (4)	84,084	4,348	33,486	2,518	4,867	6,326	5,118	7,897	2,766	1,0
Total bought outright(5)	501,078	25,912	199,552	15,008	29,005	37,696	30,500	47,061	16,482	5,9
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	
Total U.S. govt. securities	501,078	25,912	199,552	15,008	29,005	37,696	30,500	47,061	16,482	5,9
Total loans and securities	520,490	25,924	218,732	15,014	29,025	37,739	30,526	47,092	16,509	6,0
Items in process of collection	8,555	482	1,152	341	367	719	742	582	336	5
Bank premises	1,365	93	164	50	158	125	147	107	33	1
Other assets(5)	33,523	1,520	11,354	972	2,034	5,393	2,120	2,869	917	7
Interdistrict settlement account	0	+ 4,113	+ 1,652	+ 4,466	- 2,056	- 6,617	+ 4,378	+12,376	+ 2,016	- 4,5
TOTAL ASSETS	581,532	32,980	239,930	21,361	30,418	38,762	39,127	64,616	20,343	3,1

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Face value of the securities.
3 Includes $ 4,254 million of inflation-indexed securities valued at the original face amount and $ 182 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Includes $ 1,538 million of inflation-indexed securities valued at the original face amount and $ 50 million

of compensation that adjusts for the effects of inflation on the principal of such securities.
5 Net of $ 17,718 million matched sale-purchase transactions outstanding at the end of the latest statement week.
Includes securities loans of $ 2,482 million that are fully collateralized by other U.S. government securities.
6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 2, 2000
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	538,969	31,061	227,546	20,087	28,129	32,256	36,047	61,069	19,271	1,
Reverse repurchase agreements--triparty(1)	0	0	0	0	0	0	0	0	0	
Deposits										
Depository institutions	10,812	575	1,564	300	695	2,099	772	1,335	279	
U.S. Treasury--general account	4,896	0	4,896	0	0	0	0	0	0	
Foreign--official accounts	143	1	119	1	2	8	2	3	1	
Other	266	0	137	2	4	98	11	2	1	
Total deposits	16,116	576	6,716	303	701	2,204	785	1,340	280	
Deferred credit items	8,644	501	1,051	402	423	674	1,026	591	291	
Other liabilities and accrued dividends (2)	4,410	242	1,568	161	261	355	304	424	169	
TOTAL LIABILITIES	568,140	32,380	236,881	20,953	29,514	35,490	38,162	63,424	20,011	2,
CAPITAL ACCOUNTS										
Capital paid in	6,650	292	1,480	200	446	1,676	485	579	160	
Surplus	6,325	289	1,325	199	444	1,596	460	578	158	
Other capital accounts	417	20	244	9	14	0	19	34	15	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	581,532	32,980	239,930	21,361	30,418	38,762	39,127	64,616	20,343	3,

FEDERAL RESERVE AGENTS' ACCOUNTS

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
F.R. notes outstanding	807,687	41,862	323,279	30,378	38,151	53,993	60,705	77,671	25,989	11,
Less--Held by F.R. Banks	268,717	10,801	95,732	10,291	10,022	21,737	24,658	16,601	6,718	9,
F.R. notes, net	538,969	31,061	227,546	20,087	28,129	32,256	36,047	61,069	19,271	1,
Collateral held against F.R. notes										
Gold certificate account	11,048									
Special drawing rights certificate account	6,200									
Other eligible assets	1,358									
U.S. govt. and agency securities(3)	520,363									
Total collateral	538,969									

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
2 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.