



H.4.1

Factors Affecting Reserve Balances

Release Date: November 26, 1999

Release dates

Current release Other formats: [Screen reader](#) | [ASCII](#)

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

November 26, 1999

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended Nov 24, 1999	Change from week ended Nov 17, 1999	Nov 25, 1998	Wednesday Nov 24, 1999
Reserve Bank Credit	562,987	+ 1,263	+ 68,825	570,957
U.S. government securities (1)				
Bought outright-system account (2,3)	494,001	+ 1,324	+ 41,175	494,529
Held under repurchase agreements	0	0	- 3,004	0
Federal agency obligations (1)				
Bought outright	181	0	- 191	181
Held under repurchase agreements	0	0	- 2,691	0
Repurchase agreements -- triparty (4)	35,095	+ 1,426	+ 35,095	41,455
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	69	- 366	- 15	299
Seasonal credit	59	0	+ 36	64
Special Liquidity Facility	6	+ 2	+ 6	9
Extended credit	0	0	0	0
Float	486	+ 67	- 141	1,096
Other F.R. assets	33,091	- 1,189	- 1,443	33,324
Gold stock	11,049	0	+ 8	11,049
Special drawing rights certificate account	7,200	0	- 2,000	7,200
Treasury currency outstanding	27,555	+ 26	+ 1,396	27,555
Total factors supplying reserve funds	608,791	+ 1,289	+ 68,229	616,761
Currency in circulation*	573,044	+ 4,906	+ 69,127	578,547
Reverse repurchase agreements -- triparty (4)	0	0	0	0
Treasury cash holdings*	95	0	- 3	85
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,340	+ 614	+ 314	4,525
Foreign	203	- 61	+ 24	171
Service-related balances and adjustments (5)	7,162	+ 80	+ 369	7,162
Other	255	- 1	- 134	253
Other F.R. liabilities and capital	18,437	+ 68	+ 1,395	18,196
Total factors, other than reserve balances, absorbing reserve funds	604,536	+ 5,607	+ 71,091	608,939
Reserve balances with F.R. Banks (6)	4,255	- 4,318	- 2,862	7,822

On November 24, 1999, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 612,257 million, a change of -\$ 40 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 15,599 million (daily average over statement week) and \$ 15,797 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 15,599 million (daily average) and \$ 15,797 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,039 million (daily average) and \$ 1,006 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 5,476 million of inflation-indexed securities valued at the original face amount and \$ 212 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 6,924 million and adjustments of \$ 238 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Note: on November 24, 1999, option contracts on repurchase agreements were outstanding as follows:

\$ 98,850 million with exercise dates from December 23, 1999 through December 29, 1999;
\$ 198,000 million with exercise dates from December 30, 1999 through January 5, 2000; and
\$ 129,000 million with exercise dates from January 6, 2000 through January 12, 2000. Further details on these contracts can be found on the website of the Federal Reserve Bank of New York (<http://www.newyorkfed.org/pihome/news/announce>).

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

ASSETS	*	Change Since		
		Wednesday Nov 24, 1999	Wednesday Nov 17, 1999	Wednesday Nov 25, 1998
Gold certificate account		11,049	0	+ 9
Special drawing rights certificate account		7,200	0	- 2,000
Coin		261	- 11	- 138
Loans		372	- 1,812	+ 226
Acceptances		0	0	0
Repurchase agreements -- triparty (1)		41,455	+ 6,135	+ 41,455
Federal agency obligations (2)				
Bought outright		181	0	- 187
Held under repurchase agreements		0	0	- 4,662

U.S. government securities (2)					
Bought outright--Bills		199,902	-	512	+ 2,735
Notes (3)		213,266	+	1,018	+ 25,379
Bonds (4)		81,361	+	927	+ 11,889
Total bought outright (5)		494,529	+	1,433	+ 40,004
Held under repurchase agreements (1)		0		0	- 3,830
Total U.S. government securities		494,529	+	1,433	+ 36,174
Total loans and securities		536,538	+	5,756	+ 73,008
Items in process of collection	(651)	8,204	-	653	+ 573
Bank premises		1,348	+	1	+ 53
Other assets (6)		31,784	+	661	- 2,376
TOTAL ASSETS	(651)	596,384	+	5,755	+ 69,128
LIABILITIES					
Federal Reserve notes		551,338	+	7,408	+ 70,238
Reverse repurchase agreements -- triparty (1)		0		0	0
Deposits					
Depository institutions		14,723	-	166	- 1,982
U.S. Treasury--general account		4,525	-	703	- 356
Foreign--official accounts		171		0	- 81
Other	(0)	253	+	6	- 103
Total deposits	(0)	19,673	-	863	- 2,520
Deferred availability cash items	(651)	7,178	-	844	+ 67
Other liabilities and accrued dividends (7)		4,583	+	65	+ 155
TOTAL LIABILITIES	(651)	582,771	+	5,765	+ 67,939
CAPITAL ACCOUNTS					
Capital paid in		6,374	-	4	+ 466
Surplus		5,952		0	+ 732
Other capital accounts		1,287	-	7	- 9

*Figures in parentheses are the eliminations made in the consolidation process.

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 3,938 million of inflation-indexed securities valued at the original face amount and \$ 167 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 45 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 15,797 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,006 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

7 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 24, 1999

Holdings of securities include securities held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements Triparty(3)	Reverse Repurchase Agreements Triparty(3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	358	16,011	+ 4,216	0	0	5,295	0
16 to 90 days	11	99,625	- 4,524	31	0	36,160	0
91 days to 1 year	2	140,233	- 205	20	0	-----	-----
Over 1 to 5 years		123,135	+ 1,015	10	0	-----	-----
Over 5 to 10 years		50,517	+ 4	120	0	-----	-----
Over 10 years		65,009	+ 927	0	0	-----	-----
Total	372	494,529	+ 1,433	181	0	41,455	0

1 Includes \$ 5,476 million of inflation-indexed securities valued at the original face amount and \$ 212 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 24, 1999

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,049	533	4,436	319	566	834	724	993	337	1
Special drawing rights certif. acct.	7,200	357	2,823	217	348	599	523	637	204	
Coin	261	8	14	17	18	40	34	31	10	
Loans	372	4	5	0	0	41	2	15	25	
Acceptances	0	0	0	0	0	0	0	0	0	
Repurchase Agreements -- triparty(1)	41,455	0	41,455	0	0	0	0	0	0	
Federal agency obligations(2)										
Bought outright	181	9	72	5	10	14	11	17	6	
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	
U.S. government securities(2)										
Bought outright--Bills	199,902	10,338	79,610	5,987	11,571	15,039	12,168	18,775	6,576	2,3
Notes (3)	213,266	11,029	84,932	6,388	12,345	16,044	12,981	20,030	7,015	2,5
Bonds (4)	81,361	4,207	32,401	2,437	4,710	6,121	4,952	7,641	2,676	9
Total bought outright(5)	494,529	25,574	196,944	14,812	28,626	37,203	30,102	46,446	16,267	5,9
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	
Total U.S. govt. securities	494,529	25,574	196,944	14,812	28,626	37,203	30,102	46,446	16,267	5,9
Total loans and securities	536,538	25,587	238,476	14,818	28,636	37,257	30,115	46,478	16,298	5,9
Items in process of collection	8,855	536	1,051	521	464	694	745	661	442	5
Bank premises	1,348	93	164	50	156	124	131	107	32	1
Other assets(5)	31,784	1,430	10,433	905	1,887	4,510	2,010	2,853	787	7
Interdistrict settlement account	0	+ 5,791	-19,169	+ 5,915	+ 286	- 4,862	+ 8,097	+16,935	+ 3,405	- 4,9
TOTAL ASSETS	597,035	34,335	238,228	22,763	32,360	39,197	42,379	68,696	21,514	2,6

- 1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 2 Face value of the securities.
- 3 Includes \$ 3,938 million of inflation-indexed securities valued at the original face amount and \$ 167 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Includes \$ 1,538 million of inflation-indexed securities valued at the original face amount and \$ 45 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 5 Net of \$ 15,797 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 1,006 million that are fully collateralized by other U.S. government securities.
- 6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 24, 1999 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	551,338	32,239	224,389	21,551	29,854	33,308	39,185	64,610	20,339	1,
Reverse repurchase agreements--triparty(1)	0	0	0	0	0	0	0	0	0	
Deposits										
Depository institutions	14,723	854	3,656	314	991	1,483	925	1,761	424	
U.S. Treasury--general account	4,525	0	4,525	0	0	0	0	0	0	
Foreign--official accounts	171	7	55	4	10	30	10	14	3	
Other	253	0	153	0	4	79	1	1	0	
Total deposits	19,673	860	8,390	318	1,005	1,592	936	1,776	427	
Deferred credit items	7,828	386	972	314	334	600	1,002	635	244	
Other liabilities and accrued dividends (2)	4,583	244	1,584	164	268	389	313	430	171	
TOTAL LIABILITIES	583,422	33,730	235,334	22,347	31,461	35,890	41,436	67,451	21,181	2,
CAPITAL ACCOUNTS										
Capital paid in	6,374	289	1,319	199	430	1,640	458	599	158	
Surplus	5,952	267	1,208	177	399	1,238	418	583	121	
Other capital accounts	1,287	48	366	40	71	430	67	63	54	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	597,035	34,335	238,228	22,763	32,360	39,197	42,379	68,696	21,514	2,
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	825,190	42,543	327,848	31,176	39,110	55,360	61,991	79,877	26,636	11,
Less--Held by F.R. Banks	273,852	10,303	103,459	9,625	9,256	22,051	22,806	15,267	6,297	10,
F.R. notes, net	551,338	32,239	224,389	21,551	29,854	33,308	39,185	64,610	20,339	1,
Collateral held against F.R. notes										
Gold certificate account	11,049									
Special drawing rights certificate account	7,200									
Other eligible assets	0									
U.S. govt. and agency securities(3)	533,089									
Total collateral	551,338									

- 1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 2 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
- 3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

Last update: November 26, 1999