Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

Release Date: August 26, 1999

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 26, 1999

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Aug 25, 1999	Change from week ended Aug 18, 1999	Change from week ended Aug 26, 1998	Wednesday Aug 25, 1999
Reserve Bank Credit (1,2)	527,424	- 532	+ 46,431	532,606
U.S. government securities				
Bought outright-system account (3)	489,467	+ 2,282	+ 47,189	490,096
Held under repurchase agreements	642	- 410	- 2,170	1,195
Federal agency obligations				
Bought outright	247	- 2	- 204	238
Held under repurchase agreements	4,527	- 1,120	+ 889	8,250
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	36	+ 11	+ 32	33
Seasonal credit	279	+ 12	+ 25	289
Extended credit	0	0	0	0
Float	174	- 146	- 247	201
Other F.R. assets	32,052	- 1,158	+ 917	32,304
Gold stock	11,047	0	+ 3	11,046
Special drawing rights certificate account	8,200	0	- 1,000	8,200
Treasury currency outstanding	27,116	+ 14	+ 1,214	27,116
Total factors supplying reserve funds	573,787	- 518	+ 46,648	578,968
Currency in circulation*	536,056	- 224	+ 48,280	537,160
Treasury cash holdings*	83	+ 21	- 10	84
Deposits,other than reserve balances,with F.R.Banks				
Treasury	4,851	- 229	- 54	5,401
Foreign	180	- 27	+ 13	164
Service-related balances and adjustments (4)	7,033	+ 27	- 135	7,032
Other	282	+ 15	- 91	266
Other F.R. liabilities and capital	18,044	+ 184	+ 967	17,934
Total factors, other than reserve balances, absorbing reserve funds	566,529	- 234	+ 48,971	568,041
Reserve balances with F.R. Banks (5)	7,258	- 284	- 2,323	10,927

On August 25, 1999, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 607,906 million, a change of +$ 1,232 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of $ 16,534 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 16,534 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of $ 16,482 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 16,482 million was with foreign official and international accounts. Includes $ 704 million securities loaned--fully secured U.S. government securities.

3 Includes $ 5,108 million of inflation-indexed securities valued at the original face amount and $ 156 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Consists of required clearing balances of $ 6,739 million and adjustments of $ 293 million to compensate for float.

5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

*	Wednesday Aug 25, 1999	Change Since Wednesday Aug 18, 1999	Change Since Wednesday Aug 26, 1998
ASSETS			
Gold certificate account	11,046	- 1	0
Special drawing rights certificate account	8,200	0	- 1,000
Coin	302	0	- 112
Loans	321	+ 19	+ 61
Acceptances	0	0	0
Federal agency obligations			
Bought outright	238	- 11	- 213
Held under repurchase agreements (1)	8,250	+ 3,350	+ 3,286
U.S. government securities			
Bought outright--Bills	199,218	- 540	+ 1,143
Notes (2)	210,829	+ 1,256	+ 33,524
Bonds (3)	80,049	+ 1,090	+ 14,074
Total bought outright (4)	490,096	+ 1,806	+ 48,741
Held under repurchase agreements (1)	1,195	+ 530	- 8,077
Total U.S. government securities	491,291	+ 2,336	+ 31,392

Total loans and securities		500,101	+ 5,694	+ 43,800
Items in process of collection	(684)	7,130	+ 49	+ 595
Bank premises		1,330	+ 7	+ 36
Other assets (5)		31,054	+ 690	+ 673
TOTAL ASSETS	(684)	559,163	+ 6,438	+ 43,991
LIABILITIES				
Federal Reserve notes		510,430	+ 133	+ 46,791
Deposits				
Depository institutions		18,375	+ 5,908	- 5,257
U.S. Treasury--general account		5,401	+ 498	+ 1,070
Foreign--official accounts		164	- 77	+ 2
Other	(0)	266	+ 3	- 99
Total deposits	(0)	24,206	+ 6,331	- 4,285
Deferred availability cash items	(684)	6,593	- 435	+ 450
Other liabilities and accrued dividends (6)		4,558	+ 372	- 291
TOTAL LIABILITIES	(684)	545,788	+ 6,402	+ 42,666
CAPITAL ACCOUNTS				
Capital paid in		6,302	+ 5	+ 438
Surplus		5,952	0	+ 732
Other capital accounts		1,121	+ 32	+ 156

*Figures in parentheses are the eliminations made in the consolidation process.
1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 0 million was outstanding at the end of the latest statement week.
2 Includes $ 3,938 million of inflation-indexed securities valued at the original face amount and $ 130 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 1,170 million of inflation-indexed securities valued at the original face amount and $ 26 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 16,482 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 704 million securities loaned--fully secured by U.S. government securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.
6 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 25, 1999
Holdings of securities include securitites held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans	Acceptances		U.S. government securities (1) Holdings	U.S. government securities (1) Weekly changes	Federal agency obligations Holdings	Federal agency obligations Weekly changes
Within 15 days	288	0	Within 15 days	13,846	- 4,950	8,250	+ 3,339
16 to 90 days	33	0	16 to 90 days	99,148	- 185	27	0
Over 90 days	0	0	91 days to 1 year	140,219	+ 5,125	41	0
			Over 1 to 5 years	123,110	+ 824	20	0
			Over 5 to 10 years	50,195	+ 447	150	0
			Over 10 years	64,773	+ 1,075	0	0
Total	321	0	Total	491,291	+ 2,336	8,488	+ 3,339

1 Includes $ 5,108 million of inflation-indexed securities valued at the original face amount and $ 156 million of compensation that adjusts for the effects of inflation on the principal of such securities.
Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 25, 1999
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,046	533	4,433	319	566	834	724	993	337	1
Special drawing rights certif. acct.	8,200	406	3,215	247	396	683	596	725	232	1
Coin	302	6	10	17	21	39	43	30	21	
Loans	321	0	0	6	0	0	10	73	68	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	238	12	95	7	14	18	14	22	8	
Held under repurchase agreements(1)	8,250	0	8,250	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	199,218	10,302	79,338	5,967	11,532	14,987	12,126	18,711	6,553	2,3
Notes (2)	210,829	10,903	83,962	6,315	12,204	15,861	12,833	19,801	6,935	2,5
Bonds (3)	80,049	4,140	31,879	2,398	4,634	6,022	4,873	7,518	2,633	9
Total bought outright(4)	490,096	25,344	195,178	14,679	28,369	36,870	29,832	46,030	16,121	5,8
Held under repurchase agreements(1)	1,195	0	1,195	0	0	0	0	0	0	
Total U.S. govt. securities	491,291	25,344	196,373	14,679	28,369	36,870	29,832	46,030	16,121	5,8
Total loans and securities	500,101	25,357	204,718	14,692	28,383	36,888	29,856	46,125	16,197	5,9
Items in process of collection	7,814	374	1,015	391	310	500	739	565	404	6
Bank premises	1,330	93	163	50	157	124	113	107	31	1
Other assets(5)	31,054	1,409	10,189	889	1,847	4,369	1,971	2,796	774	7
Interdistrict settlement account	0	+ 323	- 2,292	+ 6,830	- 2,445	-10,877	+ 1,082	+15,653	+ 2,753	- 2,8
TOTAL ASSETS	559,847	28,500	221,451	23,436	29,235	32,561	35,124	66,993	20,749	4,9

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ 0 was outstanding at the end of the latest statement week.
2 Includes $ 3,938 million of inflation-indexed securities valued at the original face amount and $ 130 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 1,170 million of inflation-indexed securities valued at the original face amount and $ 26 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 16,482 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 704 million securities loaned--fully secured by U.S. government

securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.
Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 25, 1999
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	510,430	25,423	206,757	22,041	26,502	26,790	31,893	61,243	19,057	3,2
Deposits										
Depository institutions	18,375	1,902	3,675	549	1,309	1,474	1,209	3,542	816	6
U.S. Treasury--general account	5,401	0	5,401	0	0	0	0	0	0	
Foreign--official accounts	164	7	48	4	10	30	10	14	3	
Other	266	0	136	0	2	106	1	1	2	
Total deposits	24,206	1,909	9,260	554	1,321	1,610	1,220	3,557	821	6
Deferred credit items	7,277	334	825	282	298	554	822	526	376	5
Other liabilities and accrued dividends (1)	4,558	233	1,770	157	256	350	300	409	165	
TOTAL LIABILITIES	546,472	27,900	218,611	23,034	28,376	29,303	34,236	65,736	20,420	4,5
CAPITAL ACCOUNTS										
Capital paid in	6,302	287	1,316	194	415	1,631	430	606	158	2
Surplus	5,952	267	1,208	177	399	1,238	418	583	121	2
Other capital accounts	1,121	46	315	31	44	389	41	68	51	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	559,847	28,500	221,451	23,436	29,235	32,561	35,124	66,993	20,749	4,9
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	774,639	33,883	306,177	31,147	36,316	52,771	56,427	76,963	26,175	11,4
Less--Held by F.R. Banks	264,208	8,459	99,421	9,106	9,814	25,981	24,535	15,720	7,118	8,1
F.R. notes, net	510,430	25,423	206,757	22,041	26,502	26,790	31,893	61,243	19,057	3,2
Collateral held against F.R. notes										
Gold certificate account	11,046									
Special drawing rights certificate account	8,200									
Other eligible assets	0									
U.S. govt. and agency securities	491,184									
Total collateral	510,430									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.