Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

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FEDERAL RESERVE
These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

August 12, 1999

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Aug 11, 1999	Change from week ended Aug 4, 1999	Change from week ended Aug 12, 1998	Wednesday Aug 11, 1999
Reserve Bank Credit (1,2)	527,812	+ 289	+ 45,842	534,838
U.S. government securities				
Bought outright-system account (3)	486,151	+ 596	+ 44,245	486,465
Held under repurchase agreements	2,186	- 547	- 406	5,660
Federal agency obligations				
Bought outright	249	0	- 230	249
Held under repurchase agreements	4,414	+ 784	+ 1,279	6,320
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	217	+ 143	+ 215	1,343
Seasonal credit	261	- 4	+ 18	270
Extended credit	0	0	0	0
Float	-55	- 824	- 699	-453
Other F.R. assets	34,389	+ 140	+ 1,419	34,983
Gold stock	11,047	0	+ 2	11,047
Special drawing rights certificate account	8,200	0	- 1,000	8,200
Treasury currency outstanding	27,014	+ 14	+ 1,145	27,014
Total factors supplying reserve funds	574,073	+ 303	+ 45,989	581,098
Currency in circulation*	535,713	+ 1,369	+ 47,511	537,099
Treasury cash holdings*	58	+ 1	- 80	59
Deposits,other than reserve balances,with F.R.Banks				
Treasury	5,100	- 5	+ 261	5,427
Foreign	173	- 47	- 4	165
Service-related balances and adjustments (4)	7,115	+ 103	+ 125	7,115
Other	293	+ 43	- 37	465
Other F.R. liabilities and capital	18,256	- 16	+ 1,464	17,830
Total factors, other than reserve balances, absorbing reserve funds	566,708	+ 1,447	+ 49,240	568,159
Reserve balances with F.R. Banks (5)	7,365	- 1,144	- 3,251	12,939

On August 11, 1999, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 603,115 million, a change of -$ 5,315 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of $ 17,203 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 17,203 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of $ 16,890 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 16,890 million was with foreign official and international accounts. Includes $ 340 million securities loaned--fully secured U.S. government securities.

3 Includes $ 5,108 million of inflation-indexed securities valued at the original face amount and $ 156 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Consists of required clearing balances of $ 6,771 million and adjustments of $ 344 million to compensate for float.

5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

*	Wednesday Aug 11, 1999	Change Since Wednesday Aug 4, 1999	Change Since Wednesday Aug 12, 1998
ASSETS			
Gold certificate account	11,047	0	+ 2
Special drawing rights certificate account	8,200	0	- 1,000
Coin	300	- 5	- 113
Loans	1,614	+ 1,319	+ 1,366
Acceptances	0	0	0
Federal agency obligations			
Bought outright	249	0	- 202
Held under repurchase agreements (1)	6,320	+ 1,520	+ 185
U.S. government securities			
Bought outright--Bills	198,810	+ 1,479	- 1,213
Notes (2)	209,771	0	+ 30,883
Bonds (3)	77,884	0	+ 14,517
Total bought outright (4)	486,465	+ 1,478	+ 44,187
Held under repurchase agreements (1)	5,660	+ 5,220	- 95
Total U.S. government securities	492,125	+ 6,698	+ 38,337

Total loans and securities		500,308	+ 9,537	+ 45,442
Items in process of collection	(616)	6,955	- 2,347	- 424
Bank premises		1,323	- 4	+ 31
Other assets (5)		33,676	+ 797	+ 1,178
TOTAL ASSETS	(616)	561,808	+ 7,978	+ 45,114
LIABILITIES				
Federal Reserve notes		510,443	+ 954	+ 46,348
Deposits				
Depository institutions		20,617	+ 7,916	- 3,326
U.S. Treasury--general account		5,427	- 195	+ 289
Foreign--official accounts		165	- 2	+ 2
Other	(0)	465	+ 193	+ 129
Total deposits	(0)	26,674	+ 7,911	- 2,905
Deferred availability cash items	(616)	6,861	- 730	+ 579
Other liabilities and accrued dividends (6)		4,528	+ 309	- 172
TOTAL LIABILITIES	(616)	548,505	+ 8,442	+ 43,849
CAPITAL ACCOUNTS				
Capital paid in		6,295	- 5	+ 449
Surplus		5,952	0	+ 732
Other capital accounts		1,056	- 459	+ 85

*Figures in parentheses are the eliminations made in the consolidation process.
1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 0 million was outstanding at the end of the latest statement week.
2 Includes $ 3,938 million of inflation-indexed securities valued at the original face amount and $ 130 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 1,170 million of inflation-indexed securities valued at the original face amount and $ 26 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 16,890 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 340 million securities loaned--fully secured by U.S. government securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.
6 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 11, 1999
Holdings of securities include securitites held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans	Acceptances		U.S. government securities (1) Holdings	Weekly changes	Federal agency obligations Holdings	Weekly changes
Within 15 days	1,418	0	Within 15 days	21,206	+ 5,873	6,331	+ 1,531
16 to 90 days	196	0	16 to 90 days	95,431	+ 570	20	- 11
Over 90 days	0	0	91 days to 1 year	140,380	+ 255	48	0
			Over 1 to 5 years	122,624	0	20	0
			Over 5 to 10 years	49,861	0	150	0
			Over 10 years	62,623	0	0	0
Total	1,614	0	Total	492,125	+ 6,698	6,569	+ 1,520

1 Includes $ 5,108 million of inflation-indexed securities valued at the original face amount and $ 156 million of compensation that adjusts for the effects of inflation on the principal of such securities.
Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 11, 1999
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,047	533	4,434	319	566	834	724	993	337	1
Special drawing rights certif. acct.	8,200	406	3,215	247	396	683	596	725	232	1
Coin	300	7	11	21	20	38	39	31	18	
Loans	1,614	255	60	0	0	679	11	343	60	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	249	13	99	7	14	19	15	23	8	
Held under repurchase agreements(1)	6,320	0	6,320	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	198,810	10,281	79,175	5,955	11,508	14,956	12,101	18,672	6,540	2,3
Notes (2)	209,771	10,848	83,540	6,283	12,143	15,781	12,769	19,702	6,900	2,5
Bonds (3)	77,884	4,028	31,017	2,333	4,508	5,859	4,741	7,315	2,562	9
Total bought outright(4)	486,465	25,157	193,732	14,570	28,159	36,597	29,611	45,689	16,002	5,8
Held under repurchase agreements(1)	5,660	0	5,660	0	0	0	0	0	0	
Total U.S. govt. securities	492,125	25,157	199,392	14,570	28,159	36,597	29,611	45,689	16,002	5,8
Total loans and securities	500,308	25,424	205,872	14,578	28,173	37,294	29,637	46,056	16,070	5,8
Items in process of collection	7,571	381	893	343	284	570	831	414	380	6
Bank premises	1,323	93	158	50	157	124	111	107	31	1
Other assets(5)	33,676	1,513	11,484	983	1,965	4,523	2,102	2,991	842	7
Interdistrict settlement account	0	- 460	- 2,682	+ 8,088	- 2,216	-10,905	- 345	+12,639	+ 2,921	- 2,4
TOTAL ASSETS	562,424	27,897	223,384	24,628	29,345	33,161	33,694	63,956	20,830	5,2

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ 0 was outstanding at the end of the latest statement week.
2 Includes $ 3,938 million of inflation-indexed securities valued at the original face amount and $ 130 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 1,170 million of inflation-indexed securities valued at the original face amount and $ 26 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 16,890 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 340 million securities loaned--fully secured by U.S. government

securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.
Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 11, 1999
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	510,443	25,479	205,695	22,752	26,773	26,610	29,907	59,922	19,208	3,1
Deposits										
Depository institutions	20,617	1,208	6,272	1,005	1,110	2,366	1,754	1,801	797	9
U.S. Treasury--general account	5,427	0	5,427	0	0	0	0	0	0	
Foreign--official accounts	165	7	49	4	10	30	10	14	3	
Other	465	0	336	0	3	109	1	2	2	
Total deposits	26,674	1,215	12,084	1,010	1,123	2,505	1,765	1,818	803	9
Deferred credit items	7,477	381	916	313	345	531	842	564	328	6
Other liabilities and accrued dividends (1)	4,528	222	1,843	152	249	335	287	397	159	
TOTAL LIABILITIES	549,122	27,297	220,537	24,227	28,490	29,981	32,801	62,701	20,498	4,8
CAPITAL ACCOUNTS										
Capital paid in	6,295	287	1,315	194	409	1,631	429	605	158	2
Surplus	5,952	267	1,208	177	399	1,238	418	583	121	2
Other capital accounts	1,056	44	324	31	47	311	45	68	53	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	562,424	27,897	223,384	24,628	29,345	33,161	33,694	63,956	20,830	5,2
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	759,846	33,457	301,705	30,961	35,759	51,955	53,231	74,893	25,874	11,4
Less--Held by F.R. Banks	249,403	7,978	96,010	8,210	8,986	25,345	23,324	14,972	6,665	8,3
F.R. notes, net	510,443	25,479	205,695	22,752	26,773	26,610	29,907	59,922	19,208	3,1
Collateral held against F.R. notes										
Gold certificate account	11,047									
Special drawing rights certificate account	8,200									
Other eligible assets	0									
U.S. govt. and agency securities	491,197									
Total collateral	510,443									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.