FEDERAL RESERVE
These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

August 5, 1999

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Aug 4, 1999	Change from week ended Jul 28, 1999	Change from week ended Aug 5, 1998	Wednesday Aug 4, 1999
Reserve Bank Credit (1,2)	527,523	+ 1,333	+ 46,862	526,733
U.S. government securities				
Bought outright-system account (3)	485,555	- 1,635	+ 44,463	484,987
Held under repurchase agreements	2,733	+ 543	- 1,903	440
Federal agency obligations				
Bought outright	249	- 3	- 277	249
Held under repurchase agreements	3,630	+ 993	+ 2,355	4,800
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	74	+ 56	+ 16	36
Seasonal credit	265	+ 8	+ 27	259
Extended credit	0	0	0	0
Float	769	+ 499	+ 696	1,805
Other F.R. assets	34,249	+ 873	+ 1,486	34,157
Gold stock	11,047	0	+ 1	11,047
Special drawing rights certificate account	8,200	0	- 1,000	8,200
Treasury currency outstanding	27,000	+ 14	+ 1,148	27,000
Total factors supplying reserve funds	573,770	+ 1,347	+ 47,011	572,980
Currency in circulation*	534,344	+ 1,600	+ 47,449	536,127
Treasury cash holdings*	57	+ 4	- 83	58
Deposits,other than reserve balances,with F.R.Banks				
Treasury	5,105	+ 204	- 129	5,622
Foreign	220	+ 15	+ 59	167
Service-related balances and adjustments (4)	7,012	- 300	+ 36	7,012
Other	250	- 24	- 42	272
Other F.R. liabilities and capital	18,272	+ 622	+ 1,448	17,987
Total factors, other than reserve balances, absorbing reserve funds	565,261	+ 2,122	+ 48,738	567,244
Reserve balances with F.R. Banks (5)	8,509	- 775	- 1,727	5,735

On August 4, 1999, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 608,430 million, a change of +$ 4,189 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of $ 17,799 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 17,799 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
2 Net of $ 18,368 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 18,368 million was with foreign official and international accounts. Includes $ 1,528 million securities loaned--fully secured U.S. government securities.
3 Includes $ 5,108 million of inflation-indexed securities valued at the original face amount and $ 156 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Consists of required clearing balances of $ 6,771 million and adjustments of $ 241 million to compensate for float.
5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

ASSETS	* Wednesday Aug 4, 1999	Change Since Wednesday Jul 28, 1999	Change Since Wednesday Aug 5, 1998
Gold certificate account	11,047	0	+ 1
Special drawing rights certificate account	8,200	0	- 1,000
Coin	305	+ 5	- 107
Loans	295	+ 19	- 241
Acceptances	0	0	0
Federal agency obligations			
Bought outright	249	0	- 277
Held under repurchase agreements (1)	4,800	+ 665	+ 2,845
U.S. government securities			
Bought outright--Bills	197,331	- 2,603	- 2,322
Notes (2)	209,771	0	+ 30,884
Bonds (3)	77,884	0	+ 14,517
Total bought outright (4)	484,987	- 2,602	+ 43,079
Held under repurchase agreements (1)	440	- 1,915	- 90
Total U.S. government securities	485,427	- 4,517	+ 42,459

Total loans and securities		490,771	- 3,834	+ 45,317
Items in process of collection	(628)	9,302	+ 2,610	+ 920
Bank premises		1,327	- 2	+ 38
Other assets (5)		32,879	+ 563	+ 1,627
TOTAL ASSETS	(628)	553,830	- 658	+ 46,795
LIABILITIES				
Federal Reserve notes		509,489	+ 1,653	+ 46,328
Deposits				
Depository institutions		12,701	- 3,962	- 1,601
U.S. Treasury--general account		5,622	+ 311	+ 577
Foreign--official accounts		167	- 154	- 1
Other	(0)	272	+ 40	- 74
Total deposits	(0)	18,763	- 3,765	- 1,097
Deferred availability cash items	(628)	7,591	+ 905	+ 80
Other liabilities and accrued dividends (6)		4,219	- 118	- 414
TOTAL LIABILITIES	(628)	540,063	- 1,324	+ 44,898
CAPITAL ACCOUNTS				
Capital paid in		6,300	+ 4	+ 459
Surplus		5,952	0	+ 732
Other capital accounts		1,515	+ 662	+ 706

*Figures in parentheses are the eliminations made in the consolidation process.
1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 0 million was outstanding at the end of the latest statement week.
2 Includes $ 3,938 million of inflation-indexed securities valued at the original face amount and $ 130 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 1,170 million of inflation-indexed securities valued at the original face amount and $ 26 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 18,368 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 1,528 million securities loaned--fully secured by U.S. government securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.
6 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, August 4, 1999
Holdings of securities include securitites held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans	Acceptances		U.S. government securities (1) Holdings	U.S. government securities (1) Weekly changes	Federal agency obligations Holdings	Federal agency obligations Weekly changes
Within 15 days	110	0	Within 15 days	15,333	+ 1,002	4,800	+ 665
16 to 90 days	185	0	16 to 90 days	94,861	- 6,333	31	0
Over 90 days	0	0	91 days to 1 year	140,125	+ 583	48	0
			Over 1 to 5 years	122,624	+ 231	20	0
			Over 5 to 10 years	49,861	0	150	0
			Over 10 years	62,623	0	0	0
Total	295	0	Total	485,427	- 4,517	5,049	+ 665

1 Includes $ 5,108 million of inflation-indexed securities valued at the original face amount and $ 156 million of compensation that adjusts for the effects of inflation on the principal of such securities.
Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 4, 1999
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,047	533	4,434	319	566	834	724	993	337	1
Special drawing rights certif. acct.	8,200	406	3,215	247	396	683	596	725	232	1
Coin	305	6	13	21	20	40	36	31	18	
Loans	295	2	11	0	0	0	16	68	56	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	249	13	99	7	14	19	15	23	8	
Held under repurchase agreements(1)	4,800	0	4,800	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	197,331	10,205	78,586	5,910	11,422	14,845	12,011	18,533	6,491	2,3
Notes (2)	209,771	10,848	83,540	6,283	12,143	15,781	12,769	19,702	6,900	2,5
Bonds (3)	77,884	4,028	31,017	2,333	4,508	5,859	4,741	7,315	2,562	9
Total bought outright(4)	484,987	25,080	193,144	14,526	28,073	36,485	29,521	45,550	15,953	5,8
Held under repurchase agreements(1)	440	0	440	0	0	0	0	0	0	
Total U.S. govt. securities	485,427	25,080	193,584	14,526	28,073	36,485	29,521	45,550	15,953	5,8
Total loans and securities	490,771	25,095	198,494	14,534	28,088	36,504	29,552	45,642	16,017	5,8
Items in process of collection	9,930	491	998	418	295	590	954	480	2,023	5
Bank premises	1,327	93	163	50	157	124	111	107	31	1
Other assets(5)	32,879	1,495	10,780	971	1,944	4,494	2,077	2,953	829	7
Interdistrict settlement account	0	- 902	- 868	+ 8,244	- 1,455	-11,705	- 1,208	+10,619	+ 2,512	- 3,0
TOTAL ASSETS	554,458	27,217	217,229	24,804	30,011	31,565	32,842	61,550	21,999	4,5

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ 0 was outstanding at the end of the latest statement week.
2 Includes $ 3,938 million of inflation-indexed securities valued at the original face amount and $ 130 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 1,170 million of inflation-indexed securities valued at the original face amount and $ 26 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 18,368 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 1,528 million securities loaned--fully secured by U.S. government

securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.
Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON August 4, 1999
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	509,489	25,417	204,085	23,554	27,475	26,248	29,490	57,785	19,265	3,0
Deposits										
Depository institutions	12,701	542	1,832	344	1,040	1,076	1,128	1,419	1,881	3
U.S. Treasury--general account	5,622	0	5,622	0	0	0	0	0	0	
Foreign--official accounts	167	7	51	4	10	30	10	14	3	
Other	272	0	141	1	2	111	1	3	2	
Total deposits	18,763	549	7,646	349	1,051	1,217	1,140	1,436	1,886	3
Deferred credit items	8,219	399	995	329	336	624	993	615	347	5
Other liabilities and accrued dividends (1)	4,219	224	1,539	153	248	330	287	400	159	
TOTAL LIABILITIES	540,690	26,590	214,265	24,385	29,111	28,418	31,911	60,236	21,658	4,0
CAPITAL ACCOUNTS										
Capital paid in	6,300	287	1,315	194	416	1,631	429	604	158	2
Surplus	5,952	267	1,208	177	399	1,238	418	583	121	2
Other capital accounts	1,515	73	440	49	86	278	84	127	63	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	554,458	27,217	217,229	24,804	30,011	31,565	32,842	61,550	21,999	4,5

FEDERAL RESERVE AGENTS' ACCOUNTS

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
F.R. notes outstanding	751,635	33,185	298,281	30,721	35,717	51,212	52,503	72,515	25,715	11,4
Less--Held by F.R. Banks	242,145	7,768	94,195	7,167	8,242	24,964	23,012	14,731	6,450	8,3
F.R. notes, net	509,489	25,417	204,085	23,554	27,475	26,248	29,490	57,785	19,265	3,0
Collateral held against F.R. notes										
Gold certificate account	11,047									
Special drawing rights certificate account	8,200									
Other eligible assets	0									
U.S. govt. and agency securities	490,243									
Total collateral	509,489									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.