



H.4.1

## Factors Affecting Reserve Balances

Release Date: July 22, 1999

[Release dates](#)

 Current release *Other formats:* [Screen reader](#) | [ASCII](#)

### FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

 Factors Affecting Reserve Balances of Depository Institutions and  
 Condition Statement of F.R. Banks

July 22, 1999

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended Jul 21, 1999	Change Jul 14, 1999	Change from week ended Jul 22, 1998	Wednesday Jul 21, 1999
Reserve Bank Credit (1,2)	523,417	- 3,786	+ 46,553	520,480
U.S. government securities				
Bought outright-system account (3)	486,839	- 17	+ 46,718	486,677
Held under repurchase agreements	1,607	+ 252	- 986	415
Federal agency obligations				
Bought outright	254	- 3	- 272	254
Held under repurchase agreements	1,239	- 3,854	+ 399	1,170
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	16	- 209	- 134	67
Seasonal credit	241	+ 36	+ 18	252
Extended credit	0	0	0	0
Float	296	+ 2	- 125	-1,401
Other F.R. assets	32,926	+ 7	+ 937	33,045
Gold stock	11,046	+ 1	0	11,047
Special drawing rights certificate account	8,200	0	- 1,000	8,200
Treasury currency outstanding	26,972	+ 14	+ 1,146	26,972
Total factors supplying reserve funds	569,634	- 3,772	+ 46,698	566,699
Currency in circulation*	532,938	- 1,705	+ 47,315	533,443
Treasury cash holdings*	56	- 31	- 132	53
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,056	- 208	- 99	4,566
Foreign	198	- 37	+ 29	169
Service-related balances and adjustments (4)	7,219	+ 187	+ 253	7,219
Other	287	+ 11	+ 23	289
Other F.R. liabilities and capital	17,462	- 122	+ 710	17,125
Total factors, other than reserve balances, absorbing reserve funds	563,215	- 1,906	+ 48,098	562,864
Reserve balances with F.R. Banks (5)	6,419	- 1,867	- 1,400	3,835

On July 21, 1999, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 599,477 million, a change of +\$ 841 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- Net of \$ 16,516 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 16,516 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
- Net of \$ 16,678 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 16,678 million was with foreign official and international accounts. Includes \$ 917 million securities loaned--fully secured U.S. government securities.
- Includes \$ 5,108 million of inflation-indexed securities valued at the original face amount and \$ 156 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Consists of required clearing balances of \$ 6,750 million and adjustments of \$ 469 million to compensate for float.
- Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

### CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

ASSETS	*	Change Since		
		Wednesday Jul 21, 1999	Wednesday Jul 14, 1999	Wednesday Jul 22, 1998
Gold certificate account		11,047	+ 2	+ 1
Special drawing rights certificate account		8,200	0	- 1,000
Coin		289	- 1	- 116
Loans		319	+ 102	+ 76
Acceptances		0	0	0
Federal agency obligations				
Bought outright		254	0	- 272
Held under repurchase agreements (1)		1,170	- 5,816	- 786
U.S. government securities				
Bought outright--Bills		199,022	- 698	+ 4,122
Notes (2)		209,771	- 36	+ 30,885
Bonds (3)		77,884	0	+ 15,566
Total bought outright (4)		486,677	- 734	+ 50,574
Held under repurchase agreements (1)		415	- 2,757	- 4,246
Total U.S. government securities		487,092	- 3,491	+ 41,667

Total loans and securities		488,836	-	9,204	+ 45,347
Items in process of collection	(672)	7,035	-	872	- 621
Bank premises		1,322		0	+ 28
Other assets (5)		31,822	-	66	+ 736
TOTAL ASSETS	(672)	548,551	-	10,140	+ 44,374
LIABILITIES					
Federal Reserve notes		506,812	-	1,106	+ 45,604
Deposits					
Depository institutions		12,635	-	7,388	- 2,632
U.S. Treasury--general account		4,566	-	925	+ 140
Foreign--official accounts		169	-	96	- 26
Other	(0)	289	+	13	+ 42
Total deposits	(0)	17,660	-	8,395	- 2,475
Deferred availability cash items	(672)	6,954	-	343	+ 633
Other liabilities and accrued dividends (6)		4,028	-	295	- 502
TOTAL LIABILITIES	(672)	535,454	-	10,138	+ 43,260
CAPITAL ACCOUNTS					
Capital paid in		6,293	+	6	+ 471
Surplus		5,952		0	+ 732
Other capital accounts		852	-	8	- 88

\*Figures in parentheses are the eliminations made in the consolidation process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.
  - Includes \$ 3,938 million of inflation-indexed securities valued at the original face amount and \$ 130 million of compensation that adjusts for the effects of inflation on the principal of such securities.
  - Includes \$ 1,170 million of inflation-indexed securities valued at the original face amount and \$ 26 million of compensation that adjusts for the effects of inflation on the principal of such securities.
  - Net of \$ 16,678 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 917 million securities loaned--fully secured by U.S. government securities.
  - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 0 million in Treasury bills maturing within 90 days.
  - Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
- Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 21, 1999

Holdings of securities include securities held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans		Acceptances		U.S. government securities (1)		Federal agency obligations	
	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	301	0	Within 15 days	17,267	+ 2,330	1,175	-	5,816
16 to 90 days	18	0	16 to 90 days	100,396	+ 373	21	-	0
Over 90 days	0	0	91 days to 1 year	134,552	- 6,568	58	-	0
			Over 1 to 5 years	122,393	0	20	-	0
			Over 5 to 10 years	49,861	+ 373	150	-	0
			Over 10 years	62,623	0	0	-	0
Total	319	0	Total	487,092	- 3,491	1,424	-	5,816

- Includes \$ 5,108 million of inflation-indexed securities valued at the original face amount and \$ 156 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 21, 1999

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,047	533	4,434	319	566	834	724	993	337	1
Special drawing rights certif. acct.	8,200	406	3,215	247	396	683	596	725	232	1
Coin	289	7	14	28	16	34	39	24	19	
Loans	319	2	60	0	0	0	10	57	55	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	254	13	101	8	15	19	15	24	8	
Held under repurchase agreements(1)	1,170	0	1,170	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	199,022	10,292	79,260	5,961	11,520	14,972	12,114	18,692	6,547	2,3
Notes (2)	209,771	10,848	83,540	6,283	12,143	15,781	12,769	19,702	6,900	2,5
Bonds (3)	77,884	4,028	31,017	2,333	4,508	5,859	4,741	7,315	2,562	9
Total bought outright(4)	486,677	25,168	193,817	14,577	28,171	36,613	29,624	45,709	16,009	5,8
Held under repurchase agreements(1)	415	0	415	0	0	0	0	0	0	
Total U.S. govt. securities	487,092	25,168	194,232	14,577	28,171	36,613	29,624	45,709	16,009	5,8
Total loans and securities	488,836	25,182	195,563	14,585	28,186	36,632	29,649	45,790	16,072	5,8
Items in process of collection	7,707	410	883	305	354	736	817	551	185	5
Bank premises	1,322	93	163	50	157	124	104	107	31	1
Other assets(5)	31,822	1,457	10,559	957	1,886	4,335	2,012	2,882	810	7
Interdistrict settlement account	0	- 790	+ 843	+ 8,943	- 1,098	-12,269	- 2,447	+ 8,693	+ 2,631	- 3,1
TOTAL ASSETS	549,223	27,298	215,674	25,433	30,462	31,109	31,494	59,766	20,318	4,4

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.
- Includes \$ 3,938 million of inflation-indexed securities valued at the original face amount and \$ 130 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Includes \$ 1,170 million of inflation-indexed securities valued at the original face amount and \$ 26 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Net of \$ 16,678 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 917 million securities loaned--fully secured by U.S. government securities.

securities.

5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 0 million in Treasury bills maturing within 90 days. Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 21, 1999  
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
<b>LIABILITIES</b>										
Federal Reserve notes	506,812	25,321	203,176	24,146	28,215	26,154	27,990	55,945	19,080	2,9
<b>Deposits</b>										
Depository institutions	12,635	746	2,635	493	786	1,099	1,444	1,603	462	3
U.S. Treasury--general account	4,566	0	4,566	0	0	0	0	0	0	
Foreign--official accounts	169	7	53	4	10	30	10	14	3	
Other	289	0	144	1	3	120	2	3	2	
Total deposits	17,660	753	7,399	498	799	1,249	1,456	1,620	468	3
Deferred credit items	7,626	405	835	236	348	764	879	560	289	5
Other liabilities and accrued dividends (1)	4,028	223	1,425	152	239	317	280	386	155	
<b>TOTAL LIABILITIES</b>	<b>536,126</b>	<b>26,702</b>	<b>212,835</b>	<b>25,032</b>	<b>29,601</b>	<b>28,485</b>	<b>30,604</b>	<b>58,511</b>	<b>19,992</b>	<b>3,9</b>
<b>CAPITAL ACCOUNTS</b>										
Capital paid in	6,293	285	1,315	194	416	1,299	430	604	155	2
Surplus	5,952	267	1,208	177	399	1,238	418	583	121	2
Other capital accounts	852	43	316	31	46	88	41	68	50	
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>549,223</b>	<b>27,298</b>	<b>215,674</b>	<b>25,433</b>	<b>30,462</b>	<b>31,109</b>	<b>31,494</b>	<b>59,766</b>	<b>20,318</b>	<b>4,4</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>										
F.R. notes outstanding	739,343	32,521	294,918	30,089	35,754	50,701	50,213	69,998	25,025	11,4
Less--Held by F.R. Banks	232,531	7,199	91,742	5,944	7,539	24,547	22,223	14,053	5,945	8,4
F.R. notes, net	506,812	25,321	203,176	24,146	28,215	26,154	27,990	55,945	19,080	2,9
Collateral held against F.R. notes										
Gold certificate account	11,047									
Special drawing rights certificate account	8,200									
Other eligible assets	0									
U.S. govt. and agency securities	487,565									
Total collateral	506,812									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments. Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

**Last update: July 22, 1999**