



H.4.1

Factors Affecting Reserve Balances

Release Date: May 20, 1999

[Release dates](#)

 Current release *Other formats:* [Screen reader](#) | [ASCII](#)

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

 Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks

May 20, 1999

Millions of dollars

F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended May 19, 1999	Change from week ended May 12, 1999	Wednesday May 20, 1998	Wednesday May 19, 1999
Reserve Bank Credit (1,2)	518,977	+ 4,485	+ 44,995	520,147
U.S. government securities				
Bought outright-system account (3)	476,179	+ 1,775	+ 34,665	477,335
Held under repurchase agreements	4,079	+ 2,117	+ 3,658	4,785
Federal agency obligations				
Bought outright	311	0	- 240	311
Held under repurchase agreements	5,160	+ 1,694	+ 5,010	5,648
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	33	+ 30	+ 28	6
Seasonal credit	87	+ 5	- 10	95
Extended credit	0	0	0	0
Float	334	- 621	- 412	711
Other F.R. assets	32,794	- 516	+ 2,295	31,258
Gold stock	11,049	0	+ 1	11,048
Special drawing rights certificate account	8,200	0	- 1,000	8,200
Treasury currency outstanding	26,736	+ 14	+ 1,008	26,736
Total factors supplying reserve funds	564,962	+ 4,499	+ 45,004	566,131
Currency in circulation*	523,044	+ 693	+ 44,711	524,053
Treasury cash holdings*	147	0	- 100	141
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,157	- 150	- 271	4,783
Foreign	195	+ 14	+ 28	188
Service-related balances and adjustments (4)	6,781	- 234	- 1	6,781
Other	293	+ 4	- 75	305
Other F.R. liabilities and capital	17,471	+ 264	+ 1,008	17,244
Total factors, other than reserve balances, absorbing reserve funds	553,087	+ 589	+ 45,300	553,496
Reserve balances with F.R. Banks (5)	11,875	+ 3,910	- 297	12,636

On May 19, 1999, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 599,822 million, a change of +\$ 8,017 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- Net of \$ 18,510 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 18,510 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
- Net of \$ 19,058 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 19,058 million was with foreign official and international accounts. Includes \$ 1,730 million securities loaned--fully secured U.S. government securities.
- Includes \$ 4,740 million of inflation-indexed securities valued at the original face amount and \$ 110 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Consists of required clearing balances of \$ 6,538 million and adjustments of \$ 243 million to compensate for float.
- Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

ASSETS	*	Change Since		
		Wednesday May 19, 1999	Wednesday May 12, 1999	Wednesday May 20, 1998
Gold certificate account		11,048	- 1	0
Special drawing rights certificate account		8,200	0	- 1,000
Coin		406	- 1	- 28
Loans		101	+ 20	- 34
Acceptances		0	0	0
Federal agency obligations				
Bought outright		311	0	- 240
Held under repurchase agreements (1)		5,648	+ 2,512	+ 4,598
U.S. government securities				
Bought outright--Bills		196,641	- 1,988	- 3,677
Notes (2)		203,965	+ 1,871	+ 23,376
Bonds (3)		76,729	+ 1,537	+ 14,815
Total bought outright (4)		477,335	+ 1,421	+ 34,515
Held under repurchase agreements (1)		4,785	+ 3,322	+ 1,840
Total U.S. government securities		482,120	+ 4,743	+ 36,355

Total loans and securities		488,179	+	7,274	+	40,679
Items in process of collection	(591)	8,041	-	291	+	854
Bank premises		1,315	+	4	+	27
Other assets (5)		29,930	-	2,376	+	1,005
TOTAL ASSETS	(591)	547,118	+	4,607	+	41,536
LIABILITIES						
Federal Reserve notes		497,864	+	198	+	43,136
Deposits						
Depository institutions		19,329	+	3,614	-	3,397
U.S. Treasury--general account		4,783	+	688	+	86
Foreign--official accounts		188	+	10	+	14
Other	(0)	305	+	23	-	66
Total deposits	(0)	24,605	+	4,334	-	3,363
Deferred availability cash items	(591)	7,405	+	34	+	770
Other liabilities and accrued dividends (6)		4,318	-	9	-	397
TOTAL LIABILITIES	(591)	534,191	+	4,557	+	40,145
CAPITAL ACCOUNTS						
Capital paid in		6,213	+	9	+	555
Surplus		5,952	+	0	+	732
Other capital accounts		762	+	41	+	104

*Figures in parentheses are the eliminations made in the consolidation process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.
 - Includes \$ 3,570 million of inflation-indexed securities valued at the original face amount and \$ 94 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Includes \$ 1,170 million of inflation-indexed securities valued at the original face amount and \$ 16 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 19,058 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,730 million securities loaned--fully secured by U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 0 million in Treasury bills maturing within 90 days.
 - Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
- Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 19, 1999
Holdings of securities include securities held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans		Acceptances		U.S. government securities (1)		Federal agency obligations		
	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes	
Within 15 days	88	0	Within 15 days	17,737	+	40	5,648	+	2,512
16 to 90 days	12	0	16 to 90 days	95,143	+	402	62		0
Over 90 days	0	0	91 days to 1 year	138,833	-	422	79		0
			Over 1 to 5 years	120,213	+	3,848	20		0
			Over 5 to 10 years	48,528	+	257	150		0
			Over 10 years	61,664	+	615	0		0
Total	101	0	Total	482,120	+	4,743	5,959	+	2,512

- Includes \$ 4,740 million of inflation-indexed securities valued at the original face amount and \$ 110 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 19, 1999
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,048	533	4,435	319	566	834	724	993	337	1
Special drawing rights certif. acct.	8,200	406	3,215	247	396	683	596	725	232	1
Coin	406	18	16	50	20	48	46	48	18	
Loans	101	4	0	0	0	0	7	23	18	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	311	16	124	9	18	23	19	29	10	
Held under repurchase agreements(1)	5,648	0	5,648	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	196,641	10,169	78,311	5,890	11,383	14,793	11,969	18,469	6,468	2,3
Notes (2)	203,965	10,548	81,228	6,109	11,806	15,344	12,415	19,156	6,709	2,4
Bonds (3)	76,729	3,968	30,557	2,298	4,441	5,772	4,670	7,206	2,524	9
Total bought outright(4)	477,335	24,684	190,096	14,297	27,630	35,910	29,055	44,831	15,701	5,7
Held under repurchase agreements(1)	4,785	0	4,785	0	0	0	0	0	0	
Total U.S. govt. securities	482,120	24,684	194,881	14,297	27,630	35,910	29,055	44,831	15,701	5,7
Total loans and securities	488,179	24,705	200,653	14,307	27,648	35,933	29,081	44,884	15,729	5,7
Other assets										
Items in process of collection	8,632	424	999	339	339	687	946	679	476	6
Bank premises	1,315	93	162	50	157	125	95	107	31	1
Other assets(5)	29,930	1,351	9,870	855	1,775	4,224	1,893	2,682	741	7
Interdistrict settlement account	0	+ 1,616	- 8,144	+ 5,733	- 900	-10,204	- 2,062	+11,833	+ 2,408	- 3,3
TOTAL ASSETS	547,709	29,146	211,206	21,900	30,001	32,330	31,319	61,949	19,973	4,1

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.
- Includes \$ 3,570 million of inflation-indexed securities valued at the original face amount and \$ 94 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Includes \$ 1,170 million of inflation-indexed securities valued at the original face amount and \$ 16 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Net of \$ 19,058 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,730 million securities loaned--fully secured by U.S. government securities.

securities.
 5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 0 million in Treasury bills maturing within 90 days. Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 19, 1999
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	497,864	27,138	198,070	20,530	26,599	27,229	27,363	55,747	18,344	2,3
Deposits										
Depository institutions	19,329	746	2,770	505	1,963	1,443	1,780	3,926	851	6
U.S. Treasury--general account	4,783	0	4,783	0	0	0	0	0	0	
Foreign--official accounts	188	7	72	4	10	30	10	14	3	
Other	305	0	142	1	3	112	6	5	2	
Total deposits	24,605	753	7,767	511	1,976	1,585	1,796	3,945	856	6
Deferred credit items	7,996	436	939	285	359	617	1,006	598	317	6
Other liabilities and accrued dividends (1)	4,318	224	1,592	153	248	337	291	397	159	
TOTAL LIABILITIES	534,783	28,551	208,368	21,479	29,181	29,768	30,456	60,687	19,677	3,7
CAPITAL ACCOUNTS										
Capital paid in	6,213	285	1,307	202	396	1,265	418	608	141	2
Surplus	5,952	267	1,208	177	399	1,238	418	583	121	2
Other capital accounts	762	43	322	42	25	59	27	71	35	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	547,709	29,146	211,206	21,900	30,001	32,330	31,319	61,949	19,973	4,1
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	703,827	32,379	280,172	23,745	32,547	51,344	46,440	68,763	23,243	11,0
Less--Held by F.R. Banks	205,963	5,241	82,102	3,215	5,949	24,114	19,077	13,015	4,899	8,7
F.R. notes, net	497,864	27,138	198,070	20,530	26,599	27,229	27,363	55,747	18,344	2,3
Collateral held against F.R. notes										
Gold certificate account	11,048									
Special drawing rights certificate account	8,200									
Other eligible assets	0									
U.S. govt. and agency securities	478,616									
Total collateral	497,864									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments. Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

Last update: May 20, 1999