Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

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FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 15, 1999

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Apr 14, 1999	Change from week ended Apr 7, 1999	Change from week ended Apr 15, 1998	Wednesday Apr 14, 1999
Reserve Bank Credit (1,2)	511,928	+ 857	+ 40,235	512,452
U.S. government securities				
Bought outright-system account (3)	469,667	+ 2,886	+ 33,231	471,409
Held under repurchase agreements	6,496	- 2,506	+ 4,597	5,880
Federal agency obligations				
Bought outright	311	0	- 275	311
Held under repurchase agreements	1,660	- 552	+ 873	1,334
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	32	- 136	+ 18	74
Seasonal credit	30	+ 3	- 1	32
Extended credit	0	0	0	0
Float	292	+ 260	- 24	-291
Other F.R. assets	33,440	+ 902	+ 1,817	33,702
Gold stock	11,050	- 1	+ 2	11,048
Special drawing rights certificate account	8,200	0	- 1,000	8,200
Treasury currency outstanding	26,592	+ 14	+ 903	26,592
Total factors supplying reserve funds	557,770	+ 870	+ 40,140	558,292
Currency in circulation*	519,889	+ 1,590	+ 42,820	520,837
Treasury cash holdings*	141	+ 6	- 135	145
Deposits,other than reserve balances,with F.R.Banks				
Treasury	4,853	- 791	- 1,365	4,157
Foreign	188	- 57	+ 5	191
Service-related balances and adjustments (4)	6,671	+ 34	+ 37	6,671
Other	305	- 6	- 78	306
Other F.R. liabilities and capital	17,322	+ 134	+ 1,099	17,040
Total factors, other than reserve balances, absorbing reserve funds	549,369	+ 909	+ 42,383	549,347
Reserve balances with F.R. Banks (5)	8,401	- 39	- 2,244	8,946

On April 14, 1999, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 601,270 million, a change of -$ 1,449 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of $ 17,423 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 17,423 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of $ 16,100 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 16,100 million was with foreign official and international accounts. Includes $ 10 million securities loaned--fully secured U.S. government securities.

3 Includes $ 4,087 million of inflation-indexed securities valued at the original face amount and $ 89 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Consists of required clearing balances of $ 6,455 million and adjustments of $ 216 million to compensate for float.

5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

*	Wednesday Apr 14, 1999	Change Since Wednesday Apr 7, 1999	Change Since Wednesday Apr 15, 1998
ASSETS			
Gold certificate account	11,048	- 3	0
Special drawing rights certificate account	8,200	0	- 1,000
Coin	408	- 16	- 75
Loans	107	- 951	+ 68
Acceptances	0	0	0
Federal agency obligations			
Bought outright	311	0	- 254
Held under repurchase agreements (1)	1,334	- 762	- 624
U.S. government securities			
Bought outright--Bills	199,600	+ 1,842	- 60
Notes (2)	197,493	+ 2,068	+ 18,789
Bonds (3)	74,317	+ 262	+ 12,404
Total bought outright (4)	471,409	+ 4,172	+ 31,132
Held under repurchase agreements (1)	5,880	- 3,030	+ 2,785
Total U.S. government securities	477,289	+ 1,142	+ 33,917

Total loans and securities		479,041	- 570	+ 33,107
Items in process of collection	(573)	7,910	- 393	+ 281
Bank premises		1,308	+ 4	+ 25
Other assets (5)		32,250	+ 840	+ 2,195
TOTAL ASSETS	(573)	540,165	- 138	+ 34,532
LIABILITIES				
Federal Reserve notes		494,798	+ 343	+ 41,438
Deposits				
Depository institutions		15,742	+ 774	- 3,185
U.S. Treasury--general account		4,157	- 1,281	- 5,300
Foreign--official accounts		191	+ 8	+ 28
Other	(0)	306	+ 2	- 38
Total deposits	(0)	20,396	- 497	- 8,495
Deferred availability cash items	(573)	7,931	+ 110	+ 656
Other liabilities and accrued dividends (6)		4,239	- 140	- 555
TOTAL LIABILITIES	(573)	527,365	- 182	+ 33,045
CAPITAL ACCOUNTS				
Capital paid in		6,172	+ 49	+ 668
Surplus		5,952	0	+ 732
Other capital accounts		677	- 4	+ 88

*Figures in parentheses are the eliminations made in the consolidation process.
1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 0 million was outstanding at the end of the latest statement week.
2 Includes $ 3,267 million of inflation-indexed securities valued at the original face amount and $ 76 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 820 million of inflation-indexed securities valued at the original face amount and $ 13 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 16,100 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 10 million securities loaned--fully secured by U.S. government securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.
6 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 14, 1999

Holdings of securities include securitites held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans	Acceptances		U.S. government securities (1)		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	77	0	Within 15 days	20,396	+ 2,348	1,334	- 762
16 to 90 days	29	0	16 to 90 days	97,871	- 3,376	32	+ 5
Over 90 days	0	0	91 days to 1 year	138,060	+ 650	84	+ 5
			Over 1 to 5 years	113,451	+ 933	20	- 10
			Over 5 to 10 years	47,220	+ 326	175	0
			Over 10 years	60,292	+ 263	0	0
Total	107	0	Total	477,289	+ 1,142	1,645	- 762

1 Includes $ 4,087 million of inflation-indexed securities valued at the original face amount and $ 89 million of compensation that adjusts for the effects of inflation on the principal of such securities.
Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 14, 1999

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,048	533	4,435	319	566	834	724	993	337	1
Special drawing rights certif. acct.	8,200	406	3,215	247	396	683	596	725	232	1
Coin	408	23	20	50	24	48	38	45	18	
Loans	107	0	0	0	52	0	7	33	5	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	311	16	124	9	18	23	19	29	10	
Held under repurchase agreements(1)	1,334	0	1,334	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	199,600	10,322	79,490	5,978	11,554	15,016	12,149	18,746	6,566	2,3
Notes (2)	197,493	10,213	78,651	5,915	11,432	14,857	12,021	18,549	6,496	2,3
Bonds (3)	74,317	3,843	29,596	2,226	4,302	5,591	4,524	6,980	2,445	8
Total bought outright(4)	471,409	24,378	187,737	14,120	27,287	35,464	28,694	44,275	15,507	5,6
Held under repurchase agreements(1)	5,880	0	5,880	0	0	0	0	0	0	
Total U.S. govt. securities	477,289	24,378	193,617	14,120	27,287	35,464	28,694	44,275	15,507	5,6
Total loans and securities	479,041	24,394	195,074	14,129	27,357	35,487	28,720	44,338	15,522	5,6
Items in process of collection	8,483	475	1,109	357	352	562	905	684	216	6
Bank premises	1,308	93	160	50	157	125	89	107	31	1
Other assets(5)	32,250	1,437	11,090	936	1,869	4,384	2,003	2,841	792	7
Interdistrict settlement account	0	+ 2,331	- 7,850	+ 4,373	- 2,216	- 5,382	- 680	+ 7,995	+ 1,830	- 2,3
TOTAL ASSETS	540,738	29,693	207,254	20,461	28,505	36,742	32,396	57,726	18,978	5,0

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ 0 was outstanding at the end of the latest statement week.
2 Includes $ 3,267 million of inflation-indexed securities valued at the original face amount and $ 76 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 820 million of inflation-indexed securities valued at the original face amount and $ 13 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 16,100 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 10 million securities loaned--fully secured by U.S. government

securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.
Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 14, 1999
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	494,798	27,558	194,591	19,225	26,150	31,363	28,448	53,462	17,626	3,6
Deposits										
Depository institutions	15,742	801	2,931	424	880	1,659	1,752	1,931	588	3
U.S. Treasury--general account	4,157	0	4,157	0	0	0	0	0	0	
Foreign--official accounts	191	7	75	4	10	30	10	14	3	
Other	306	0	143	1	3	138	4	1	5	
Total deposits	20,396	808	7,306	428	893	1,828	1,767	1,946	595	3
Deferred credit items	8,504	497	1,044	266	378	674	1,032	670	299	5
Other liabilities and accrued dividends (1)	4,239	228	1,499	156	253	343	291	405	160	
TOTAL LIABILITIES	527,937	29,091	204,439	20,075	27,673	34,208	31,538	56,484	18,681	4,6
CAPITAL ACCOUNTS										
Capital paid in	6,172	285	1,308	202	401	1,248	415	598	140	2
Surplus	5,952	267	1,208	177	399	1,238	418	583	121	2
Other capital accounts	677	50	298	7	33	49	25	62	37	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	540,738	29,693	207,254	20,461	28,505	36,742	32,396	57,726	18,978	5,0
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	676,627	32,759	267,513	21,929	31,052	51,256	45,301	65,718	21,897	9,5
Less--Held by F.R. Banks	181,829	5,202	72,922	2,704	4,902	19,892	16,853	12,257	4,271	5,9
F.R. notes, net	494,798	27,558	194,591	19,225	26,150	31,363	28,448	53,462	17,626	3,6
Collateral held against F.R. notes										
Gold certificate account	11,048									
Special drawing rights certificate account	8,200									
Other eligible assets	0									
U.S. govt. and agency securities	475,550									
Total collateral	494,798									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.