Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

Skip to Content

Release Date: February 11, 1999

Release dates

Current release *Other formats:* Screen reader | ASCII

FEDERAL RESERVE
These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

February 11, 1999

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Feb 10, 1999	Change from week ended Feb 3, 1999	Change from week ended Feb 11, 1998	Wednesday Feb 10, 1999
Reserve Bank Credit (1,2)	500,970	+ 1,903	+ 39,701	510,183
U.S. government securities				
Bought outright-system account (3)	457,896	+ 2,835	+ 30,803	458,056
Held under repurchase agreements	2,895	- 779	+ 2,621	6,651
Federal agency obligations				
Bought outright	336	0	- 346	336
Held under repurchase agreements	3,060	+ 770	+ 2,897	7,358
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	90	- 120	+ 65	63
Seasonal credit	10	+ 4	+ 1	8
Extended credit	0	0	0	0
Float	302	- 566	- 635	917
Other F.R. assets	36,380	- 242	+ 4,293	36,794
Gold stock	11,049	+ 2	+ 3	11,049
Special drawing rights certificate account	9,200	0	0	9,200
Treasury currency outstanding	26,286	+ 14	+ 676	26,286
Total factors supplying reserve funds	547,505	+ 1,920	+ 40,380	556,718
Currency in circulation*	508,437	+ 2,133	+ 37,941	510,648
Treasury cash holdings*	103	+ 5	- 120	126
Deposits,other than reserve balances,with F.R.Banks				
Treasury	4,865	- 2,011	- 197	4,925
Foreign	217	- 2	+ 54	204
Service-related balances and adjustments (4)	7,336	- 494	+ 219	7,336
Other	267	+ 21	- 155	266
Other F.R. liabilities and capital	16,576	+ 301	+ 436	16,736
Total factors, other than reserve balances, absorbing reserve funds	537,801	- 47	+ 38,178	540,240
Reserve balances with F.R. Banks (5)	9,704	+ 1,966	+ 2,202	16,477

On February 10, 1999, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 600,109 million, a change of +$ 1,605 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of $ 16,556 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 16,426 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
2 Net of $ 16,837 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 16,837 million was with foreign official and international accounts. Includes $ 715 million securities loaned--fully secured U.S. government securities.
3 Includes $ 4,087 million of inflation-indexed securities valued at the original face amount and $ 79 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Consists of required clearing balances of $ 6,511 million and adjustments of $ 825 million to compensate for float.
5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

*	Wednesday Feb 10, 1999	Change Since Wednesday Feb 3, 1999	Change Since Wednesday Feb 11, 1998
ASSETS			
Gold certificate account	11,049	+ 3	+ 2
Special drawing rights certificate account	9,200	0	0
Coin	476	+ 17	- 102
Loans	71	- 999	+ 55
Acceptances	0	0	0
Federal agency obligations			
Bought outright	336	0	- 339
Held under repurchase agreements (1)	7,358	+ 6,768	+ 6,218
U.S. government securities			
Bought outright--Bills	198,863	+ 2,840	+ 2,515
Notes (2)	189,105	+ 770	+ 15,379
Bonds (3)	70,089	0	+ 10,682
Total bought outright (4)	458,056	+ 3,610	+ 28,575
Held under repurchase agreements (1)	6,651	+ 4,576	+ 4,736
Total U.S. government securities	464,707	+ 8,186	+ 33,311

Total loans and securities		472,471	+ 13,954	+ 39,245
Items in process of collection	(517)	7,815	- 2,762	- 185
Bank premises		1,302	+ 2	+ 25
Other assets (5)		35,507	+ 549	+ 4,332
TOTAL ASSETS	(517)	537,820	+ 11,764	+ 43,318
LIABILITIES				
Federal Reserve notes		484,964	+ 2,492	+ 37,477
Deposits				
Depository institutions		23,896	+ 9,928	+ 4,150
U.S. Treasury--general account		4,925	- 470	+ 524
Foreign--official accounts		204	- 11	+ 52
Other	(0)	266	- 9	- 136
Total deposits	(0)	29,291	+ 9,437	+ 4,591
Deferred availability cash items	(517)	6,830	- 1,051	+ 487
Other liabilities and accrued dividends (6)		4,355	+ 430	- 404
TOTAL LIABILITIES	(517)	525,440	+ 11,309	+ 42,151
CAPITAL ACCOUNTS				
Capital paid in		6,001	+ 63	+ 529
Surplus		5,943	+ 43	+ 723
Other capital accounts		437	+ 351	- 84

*Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 0 million was outstanding at the end of the latest statement week.

2 Includes $ 3,267 million of inflation-indexed securities valued at the original face amount and $ 67 million of compensation that adjusts for the effects of inflation on the principal of such securities.

3 Includes $ 820 million of inflation-indexed securities valued at the original face amount and $ 11 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Net of $ 16,837 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 715 million securities loaned--fully secured by U.S. government securities.

5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.

6 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, February 10, 1999

Holdings of securities include securitites held under repurchase agreements, which are classified according to remaining maturity.

Millions of dollars

	Loans	Acceptances		U.S. government securities (1) Holdings	U.S. government securities (1) Weekly changes	Federal agency obligations Holdings	Federal agency obligations Weekly changes
Within 15 days	65	0	Within 15 days	19,188	- 2,054	7,358	+ 6,768
16 to 90 days	6	0	16 to 90 days	99,945	+ 4,217	25	0
Over 90 days	0	0	91 days to 1 year	135,598	+ 6,023	106	+ 25
			Over 1 to 5 years	108,470	- 1	30	- 25
			Over 5 to 10 years	45,222	0	175	0
			Over 10 years	56,283	- 1	0	0
Total	71	0	Total	464,707	+ 8,186	7,694	+ 6,768

1 Includes $ 4,087 million of inflation-indexed securities valued at the original face amount and $ 79 million of compensation that adjusts for the effects of inflation on the principal of such securities.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 10, 1999

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,049	582	4,209	323	643	807	717	998	358	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	476	24	17	34	25	70	64	50	23	
Loans	71	3	0	1	0	0	4	59	0	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	336	18	124	10	22	26	20	32	12	
Held under repurchase agreements(1)	7,358	0	7,358	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	198,863	10,831	73,707	5,782	12,925	15,665	12,097	19,091	6,988	2,1
Notes (2)	189,105	10,299	70,090	5,498	12,290	14,897	11,503	18,154	6,645	2,0
Bonds (3)	70,089	3,817	25,978	2,038	4,555	5,521	4,264	6,729	2,463	7
Total bought outright(4)	458,056	24,947	169,774	13,317	29,770	36,083	27,864	43,974	16,097	5,0
Held under repurchase agreements(1)	6,651	0	6,651	0	0	0	0	0	0	
Total U.S. govt. securities	464,707	24,947	176,425	13,317	29,770	36,083	27,864	43,974	16,097	5,0
Total loans and securities	472,471	24,968	183,907	13,328	29,792	36,109	27,888	44,066	16,109	5,0
Items in process of collection	8,332	490	890	442	342	629	1,241	582	280	6
Bank premises	1,302	93	160	50	158	125	84	106	32	1
Other assets(5)	35,507	1,640	10,966	1,005	2,214	5,239	2,265	3,265	893	8
Interdistrict settlement account	0	+ 2,803	- 527	+ 2,006	- 4,956	+ 2,356	+ 1,246	+ 3,878	+ 921	+ 1,0
TOTAL ASSETS	538,337	31,129	202,825	17,472	28,792	46,128	34,107	53,844	18,955	8,0

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ 0 was outstanding at the end of the latest statement week.

2 Includes $ 3,267 million of inflation-indexed securities valued at the original face amount and $ 67 million of compensation that adjusts for the effects of inflation on the principal of such securities.

3 Includes $ 820 million of inflation-indexed securities valued at the original face amount and $ 11 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Net of $ 16,837 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 715 million securities loaned--fully secured by U.S. government

securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 0 million in Treasury bills maturing within 90 days.
Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON February 10, 1999
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	484,964	27,618	186,545	16,108	25,737	39,685	30,637	48,897	17,431	6,0
Deposits										
Depository institutions	23,896	2,296	6,062	510	1,620	2,893	1,349	2,818	758	9
U.S. Treasury--general account	4,925	0	4,925	0	0	0	0	0	0	
Foreign--official accounts	204	7	88	4	10	30	10	14	3	
Other	266	0	142	1	3	96	5	1	4	
Total deposits	29,291	2,303	11,217	515	1,633	3,019	1,364	2,833	765	9
Deferred credit items	7,347	429	833	332	314	611	950	484	337	5
Other liabilities and accrued dividends (1)	4,355	233	1,551	152	274	347	290	409	167	
TOTAL LIABILITIES	525,957	30,583	200,146	17,106	27,957	43,662	33,242	52,622	18,700	7,6
CAPITAL ACCOUNTS										
Capital paid in	6,001	260	1,268	177	402	1,234	419	591	119	2
Surplus	5,943	267	1,208	177	399	1,231	418	583	121	2
Other capital accounts	437	19	202	12	34	0	28	48	16	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	538,337	31,129	202,825	17,472	28,792	46,128	34,107	53,844	18,955	8,0

FEDERAL RESERVE AGENTS' ACCOUNTS

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
F.R. notes outstanding	630,849	32,542	242,955	19,051	29,960	50,988	44,557	60,179	20,683	7,8
Less--Held by F.R. Banks	145,885	4,924	56,410	2,943	4,223	11,303	13,920	11,282	3,252	1,7
F.R. notes, net	484,964	27,618	186,545	16,108	25,737	39,685	30,637	48,897	17,431	6,0
Collateral held against F.R. notes										
Gold certificate account	11,049									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	464,714									
Total collateral	484,964									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.