Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

Skip to Content

Release Date: November 5, 1998

Release dates

Current release *Other formats:* Screen reader | ASCII

FEDERAL RESERVE
These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

November 5, 1998

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Nov 4, 1998	Change from week ended Oct 28, 1998	Change from week ended Nov 5, 1997	Wednesday Nov 4, 1998
Reserve Bank Credit (1,2)	493,934	+ 5,667	+ 36,156	491,160
U.S. government securities				
Bought outright-system account (3)	450,128	+ 2,918	+ 38,423	450,388
Held under repurchase agreements	3,333	+ 1,309	- 6,889	2,050
Federal agency obligations				
Bought outright	385	- 2	- 314	373
Held under repurchase agreements	3,878	+ 421	+ 2,522	3,234
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	35	+ 22	- 96	1
Seasonal credit	67	- 24	- 76	59
Extended credit	0	0	0	0
Float	-25	- 384	- 491	-599
Other F.R. assets	36,133	+ 1,408	+ 3,077	35,653
Gold stock	11,041	+ 2	- 9	11,041
Special drawing rights certificate account	9,200	0	0	9,200
Treasury currency outstanding	26,042	+ 14	+ 450	26,042
Total factors supplying reserve funds	540,217	+ 5,683	+ 36,598	537,443
Currency in circulation*	498,229	+ 1,635	+ 35,634	499,975
Treasury cash holdings*	87	- 3	- 152	87
Deposits,other than reserve balances,with F.R.Banks				
Treasury	5,030	- 297	- 195	5,914
Foreign	164	- 42	- 27	191
Service-related balances and adjustments (4)	6,864	- 2	- 98	6,864
Other	406	- 18	+ 64	438
Other F.R. liabilities and capital	18,049	+ 862	+ 1,775	17,861
Total factors, other than reserve balances, absorbing reserve funds	528,829	+ 2,134	+ 37,002	531,330
Reserve balances with F.R. Banks (5)	11,388	+ 3,548	- 404	6,113

On November 4, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 575,765 million, a change of -$ 569 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of $ 18,213 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 18,213 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
2 Net of $ 18,041 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 18,041 million was with foreign official and international accounts. Includes $ 220 million securities loaned--fully secured U.S. government securities.
3 Includes $ 3,250 million of inflation-indexed securities valued at the original face amount and $ 59 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Consists of required clearing balances of $ 6,686 million and adjustments of $ 178 million to compensate for float.
5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

*	Wednesday Nov 4, 1998	Change Since Wednesday Oct 28, 1998	Change Since Wednesday Nov 5, 1997
ASSETS			
Gold certificate account	11,041	+ 1	- 9
Special drawing rights certificate account	9,200	0	0
Coin	409	- 49	- 104
Loans	60	- 24	- 905
Acceptances	0	0	0
Federal agency obligations			
Bought outright	373	- 15	- 312
Held under repurchase agreements (1)	3,234	- 206	+ 1,855
U.S. government securities			
Bought outright--Bills	197,659	+ 1,080	+ 3,748
Notes (2)	185,034	+ 701	+ 21,957
Bonds (3)	67,696	+ 641	+ 11,637
Total bought outright (4)	450,388	+ 2,423	+ 37,342
Held under repurchase agreements (1)	2,050	- 229	- 10,765
Total U.S. government securities	452,438	+ 2,194	+ 26,577
Total loans and securities	456,105	+ 1,949	+ 27,215

Items in process of collection	(505)	7,930	+ 1,532	- 799
Bank premises		1,294	- 1	+ 21
Other assets (5)		34,966	+ 1,365	+ 2,834
TOTAL ASSETS	(505)	520,945	+ 4,797	+ 29,158
LIABILITIES				
Federal Reserve notes		474,430	+ 1,897	+ 34,692
Deposits				
Depository institutions		14,320	+ 935	- 8,888
U.S. Treasury--general account		5,914	- 469	+ 734
Foreign--official accounts		191	- 22	+ 5
Other	(1)	438	- 29	+ 87
Total deposits	(1)	20,863	+ 415	- 8,063
Deferred availability cash items	(505)	7,791	+ 1,551	+ 752
Other liabilities and accrued dividends (6)		4,393	- 83	- 433
TOTAL LIABILITIES	(505)	507,477	+ 3,780	+ 26,948
CAPITAL ACCOUNTS				
Capital paid in		5,923	+ 4	+ 643
Surplus		5,220	0	+ 832
Other capital accounts		2,325	+ 1,014	+ 735

*Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 0 million was outstanding at the end of the latest statement week.

2 Includes $ 2,450 million of inflation-indexed securities valued at the original face amount and $ 51 million of compensation that adjusts for the effects of inflation on the principal of such securities.

3 Includes $ 800 million of inflation-indexed securities valued at the original face amount and $ 8 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Net of $ 18,041 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 220 million securities loaned--fully secured by U.S. government securities.

5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 200 million in Treasury bills maturing within 90 days.

6 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, November 4, 1998

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities (1) Holdings	U.S. government securities (1) Weekly changes	Federal agency obligations Holdings	Federal agency obligations Weekly changes
Within 15 days	13	0	Within 15 days	15,302	+ 2,635	3,234	- 206
16 to 90 days	47	0	16 to 90 days	91,727	- 1,174	37	- 15
Over 90 days	0	0	91 days to 1 year	141,032	- 1,234	93	0
			Over 1 to 5 years	106,733	+ 1,349	58	0
			Over 5 to 10 years	42,034	0	185	0
			Over 10 years	55,611	+ 616	0	0
Total	60	0	Total	452,438	+ 2,194	3,607	- 221

1 Includes $ 3,250 million of inflation-indexed securities valued at the original face amount and $ 59 million of compensation that adjusts for the effects of inflation on the principal of such securities.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 4, 1998

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,041	582	4,201	323	643	807	717	998	358	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	409	25	19	17	18	49	58	53	18	
Loans	60	2	0	0	0	0	0	3	16	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	373	20	138	11	24	29	23	36	13	
Held under repurchase agreements(1)	3,234	0	3,234	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	197,659	10,765	73,260	5,747	12,846	15,570	12,024	18,976	6,946	2,1
Notes (2)	185,034	10,077	68,581	5,380	12,026	14,576	11,256	17,764	6,502	2,0
Bonds (3)	67,696	3,687	25,091	1,968	4,400	5,333	4,118	6,499	2,379	7
Total bought outright(4)	450,388	24,529	166,932	13,094	29,272	35,479	27,398	43,238	15,827	4,9
Held under repurchase agreements(1)	2,050	0	2,050	0	0	0	0	0	0	
Total U.S. govt. securities	452,438	24,529	168,982	13,094	29,272	35,479	27,398	43,238	15,827	4,9
Total loans and securities	456,105	24,551	172,354	13,105	29,296	35,508	27,420	43,277	15,857	4,9
Items in process of collection	8,435	646	1,017	358	422	625	949	582	362	6
Bank premises	1,294	93	158	50	155	125	80	107	31	1
Other assets(5)	34,966	1,674	10,426	1,495	2,125	4,177	2,133	3,460	926	8
Interdistrict settlement account	0	-2,959	+20,170	-282	-4,751	+702	-1,731	-2,797	-1,884	+3
TOTAL ASSETS	521,450	25,143	211,547	15,349	28,482	42,786	30,229	46,579	16,008	7,2

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ 0 was outstanding at the end of the latest statement week.

2 Includes $ 2,450 million of inflation-indexed securities valued at the original face amount and $ 51 million of compensation that adjusts for the effects of inflation on the principal of such securities.

3 Includes $ 800 million of inflation-indexed securities valued at the original face amount and $ 8 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Net of $ 18,041 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 220 million securities loaned--fully secured by U.S. government securities.

5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes

special investment account at Chicago of $ 200 million in Treasury bills maturing within 90 days.
Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 4, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	474,430	23,053	197,777	13,812	25,933	37,864	26,408	42,139	14,373	5,6
Deposits										
Depository institutions	14,320	667	2,539	571	975	1,118	1,579	1,987	795	3
U.S. Treasury--general account	5,914	0	5,914	0	0	0	0	0	0	
Foreign--official accounts	191	7	76	8	9	22	9	14	3	
Other	439	0	105	2	4	90	4	208	4	
Total deposits	20,864	674	8,634	580	988	1,231	1,593	2,209	802	3
Deferred credit items	8,296	560	870	245	387	678	1,015	568	383	7
Other liabilities and accrued dividends (1)	4,393	243	1,482	159	282	362	294	422	171	
TOTAL LIABILITIES	507,982	24,531	208,762	14,795	27,590	40,135	29,310	45,339	15,730	6,8
CAPITAL ACCOUNTS										
Capital paid in	5,923	268	1,201	213	398	1,224	410	549	119	2
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	2,325	90	529	67	159	610	170	190	37	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	521,450	25,143	211,547	15,349	28,482	42,786	30,229	46,579	16,008	7,2

FEDERAL RESERVE AGENTS' ACCOUNTS

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
F.R. notes outstanding	591,309	27,852	239,966	16,865	30,256	46,388	36,957	53,103	16,925	7,3
Less--Held by F.R. Banks	116,879	4,798	42,189	3,053	4,323	8,525	10,549	10,964	2,551	1,7
F.R. notes, net	474,430	23,053	197,777	13,812	25,933	37,864	26,408	42,139	14,373	5,6
Collateral held against F.R. notes										
Gold certificate account	11,041									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	454,188									
Total collateral	474,430									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

Release dates
Current release *Other formats:* Screen reader | ASCII

Home | Statistical releases
Accessibility

Last update: November 5, 1998