Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

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Release dates

Current release *Other formats:* Screen reader | ASCII

FEDERAL RESERVE
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H.4.1
Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

September 3, 1998

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Sep 2, 1998	Change from week ended Aug 26, 1998	Change from week ended Sep 3, 1997	Wednesday Sep 2, 1998
Reserve Bank Credit (1,2)	483,860	+ 2,866	+ 29,974	483,288
U.S. government securities				
Bought outright-system account (3)	442,322	+ 44	+ 32,737	441,976
Held under repurchase agreements	5,050	+ 2,237	- 5,432	5,110
Federal agency obligations				
Bought outright	451	0	- 560	451
Held under repurchase agreements	3,425	- 213	+ 1,261	3,076
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	+ 8	- 150	4
Seasonal credit	234	- 20	- 177	217
Extended credit	0	0	0	0
Float	638	+ 216	+ 328	701
Other F.R. assets	31,729	+ 594	+ 1,966	31,753
Gold stock	11,046	+ 2	- 4	11,046
Special drawing rights certificate account	9,200	0	0	9,200
Treasury currency outstanding	25,976	+ 14	+ 562	25,976
Total factors supplying reserve funds	530,083	+ 2,883	+ 30,532	529,510
Currency in circulation*	488,776	+ 940	+ 28,997	491,069
Treasury cash holdings*	94	+ 1	- 182	92
Deposits,other than reserve balances,with F.R.Banks				
Treasury	5,400	+ 495	+ 269	5,372
Foreign	166	- 1	- 42	191
Service-related balances and adjustments (4)	6,871	- 299	- 182	6,871
Other	365	- 8	+ 21	362
Other F.R. liabilities and capital	17,135	+ 58	+ 1,058	16,990
Total factors, other than reserve balances, absorbing reserve funds	518,806	+ 1,186	+ 29,939	520,947
Reserve balances with F.R. Banks (5)	11,277	+ 1,697	+ 593	8,563

On September 2, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 566,887 million, a change of -$ 6,690 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of $ 18,179 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 18,179 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
2 Net of $ 18,525 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 18,525 million was with foreign official and international accounts. Includes $ 314 million securities loaned--fully secured U.S. government securities.
3 Includes $ 2,850 million of inflation-indexed securities valued at the original face amount and $ 48 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Consists of required clearing balances of $ 6,696 million and adjustments of $ 175 million to compensate for float.
5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

*	Wednesday Sep 2, 1998	Change Since Wednesday Aug 26, 1998	Change Since Wednesday Sep 3, 1997
ASSETS			
Gold certificate account	11,046	+ 1	- 4
Special drawing rights certificate account	9,200	0	0
Coin	410	- 4	- 66
Loans	221	- 39	- 186
Acceptances	0	0	0
Federal agency obligations			
Bought outright	451	0	- 510
Held under repurchase agreements (1)	3,076	- 1,888	+ 1,730
U.S. government securities			
Bought outright--Bills	197,174	- 901	+ 1,980
Notes (2)	178,827	+ 1,522	+ 19,031
Bonds (3)	65,975	0	+ 10,984
Total bought outright (4)	441,976	+ 621	+ 31,995
Held under repurchase agreements (1)	5,110	- 4,162	- 5,820
Total U.S. government securities	447,086	- 3,541	+ 26,175
Total loans and securities	450,833	- 5,468	+ 27,209

Items in process of collection	(530)	8,311	+ 1,775	- 2,349
Bank premises		1,293	- 1	+ 29
Other assets (5)		30,491	+ 110	+ 2,062
TOTAL ASSETS	(530)	511,585	- 3,587	+ 26,881
LIABILITIES				
Federal Reserve notes		465,594	+ 1,955	+ 28,999
Deposits				
Depository institutions		15,373	- 8,259	- 2,198
U.S. Treasury--general account		5,372	+ 1,041	+ 371
Foreign--official accounts		191	+ 29	+ 25
Other		362	- 3	+ 5
Total deposits		21,298	- 7,193	- 1,797
Deferred availability cash items	(530)	7,702	+ 1,560	- 1,519
Other liabilities and accrued dividends (6)		4,698	- 152	- 205
TOTAL LIABILITIES	(530)	499,292	- 3,830	+ 25,477
CAPITAL ACCOUNTS				
Capital paid in		5,865	0	+ 702
Surplus		5,220	0	+ 725
Other capital accounts		1,207	+ 242	- 23

*Figures in parentheses are the eliminations made in the consolidation process.
1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 0 million was outstanding at the end of the latest statement week.
2 Includes $ 2,050 million of inflation-indexed securities valued at the original face amount and $ 41 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 800 million of inflation-indexed securities valued at the original face amount and $ 6 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 18,525 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 314 million securities loaned--fully secured by U.S. government securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 167 million in Treasury bills maturing within 90 days.
6 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, September 2, 1998
Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities (1) Holdings	U.S. government securities (1) Weekly changes	Federal agency obligations Holdings	Federal agency obligations Weekly changes
Within 15 days	60	0	Within 15 days	13,326	- 6,511	3,124	- 1,888
16 to 90 days	161	0	16 to 90 days	93,050	+ 966	5	+ 5
Over 90 days	0	0	91 days to 1 year	143,965	+ 775	120	- 5
			Over 1 to 5 years	101,535	+ 1,228	93	0
			Over 5 to 10 years	41,276	0	185	0
			Over 10 years	53,935	0	0	0
Total	221	0	Total	447,086	- 3,541	3,527	- 1,888

1 Includes $ 2,850 million of inflation-indexed securities valued at the original face amount and $ 48 million of compensation that adjusts for the effects of inflation on the principal of such securities.
Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 2, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,046	582	4,206	323	643	807	717	998	358	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	410	12	25	13	25	41	69	59	20	
Loans	221	0	0	2	0	0	8	35	39	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	451	25	167	13	29	35	27	43	16	
Held under repurchase agreements(1)	3,076	0	3,076	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	197,174	10,739	73,081	5,733	12,815	15,532	11,994	18,929	6,929	2,1
Notes (2)	178,827	9,739	66,280	5,199	11,622	14,087	10,878	17,168	6,284	1,9
Bonds (3)	65,975	3,593	24,453	1,918	4,288	5,197	4,013	6,334	2,318	7
Total bought outright(4)	441,976	24,071	163,814	12,850	28,725	34,816	26,886	42,430	15,532	4,8
Held under repurchase agreements(1)	5,110	0	5,110	0	0	0	0	0	0	
Total U.S. govt. securities	447,086	24,071	168,924	12,850	28,725	34,816	26,886	42,430	15,532	4,8
Total loans and securities	450,833	24,096	172,167	12,865	28,754	34,852	26,922	42,509	15,586	4,9
Items in process of collection	8,841	503	1,100	351	414	636	1,002	622	377	7
Bank premises	1,293	93	159	50	156	126	77	108	31	1
Other assets(5)	30,491	1,443	9,255	1,316	1,828	3,677	1,865	2,882	792	7
Interdistrict settlement account	0	-1,133	+17,584	+32	-3,652	-2,181	-468	-3,641	-1,717	+2
TOTAL ASSETS	512,115	26,125	207,698	15,232	28,742	38,750	30,785	44,437	15,787	7,1

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ 0 was outstanding at the end of the latest statement week.
2 Includes $ 2,050 million of inflation-indexed securities valued at the original face amount and $ 41 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 800 million of inflation-indexed securities valued at the original face amount and $ 6 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 18,525 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 314 million securities loaned--fully secured by U.S. government securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes

special investment account at Chicago of $ 167 million in Treasury bills maturing within 90 days.
Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON September 2, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	465,594	23,528	194,622	13,232	26,366	34,477	27,159	39,722	14,505	5,4
Deposits										
Depository institutions	15,373	1,299	2,471	923	829	1,074	1,379	2,359	493	5
U.S. Treasury--general account	5,372	0	5,372	0	0	0	0	0	0	
Foreign--official accounts	191	7	76	8	9	22	9	14	3	
Other	362	1	105	1	1	76	1	168	0	
Total deposits	21,298	1,307	8,024	931	839	1,173	1,389	2,540	497	5
Deferred credit items	8,232	466	901	313	412	555	958	598	350	6
Other liabilities and accrued dividends (1)	4,698	264	1,600	169	299	380	314	456	182	
TOTAL LIABILITIES	499,822	25,565	205,147	14,645	27,917	36,584	29,820	43,316	15,534	6,7
CAPITAL ACCOUNTS										
Capital paid in	5,865	267	1,182	287	398	1,051	470	539	120	1
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	1,207	39	313	28	93	297	157	79	11	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	512,115	26,125	207,698	15,232	28,742	38,750	30,785	44,437	15,787	7,1

FEDERAL RESERVE AGENTS' ACCOUNTS

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
F.R. notes outstanding	575,063	27,981	235,359	15,870	30,590	41,882	35,889	49,728	17,360	7,2
Less--Held by F.R. Banks	109,469	4,453	40,737	2,638	4,224	7,405	8,730	10,006	2,855	1,8
F.R. notes, net	465,594	23,528	194,622	13,232	26,366	34,477	27,159	39,722	14,505	5,4
Collateral held against F.R. notes										
Gold certificate account	11,046									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	445,348									
Total collateral	465,594									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

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