Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

Skip to Content

Release Date: July 30, 1998

Release dates

Current release *Other formats:* Screen reader | ASCII

FEDERAL RESERVE
These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

July 30, 1998

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Jul 29, 1998	Change from week ended Jul 22, 1998	Change from week ended Jul 30, 1997	Wednesday Jul 29, 1998
Reserve Bank Credit (1,2)	479,153	+ 2,221	+ 31,714	484,484
U.S. government securities				
Bought outright-system account (3)	439,960	- 162	+ 30,137	441,354
Held under repurchase agreements	4,928	+ 2,334	+ 1,612	8,411
Federal agency obligations				
Bought outright	526	0	- 684	526
Held under repurchase agreements	674	- 166	+ 324	1,110
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	- 138	- 204	2
Seasonal credit	243	+ 20	- 135	249
Extended credit	0	0	0	0
Float	92	- 390	- 34	-457
Other F.R. assets	32,719	+ 723	+ 698	33,289
Gold stock	11,047	0	- 3	11,047
Special drawing rights certificate account	9,200	0	0	9,200
Treasury currency outstanding	25,906	+ 14	+ 538	25,906
Total factors supplying reserve funds	525,306	+ 2,236	+ 32,249	530,637
Currency in circulation*	485,709	+ 19	+ 31,315	487,012
Treasury cash holdings*	181	- 7	- 140	141
Deposits,other than reserve balances,with F.R.Banks				
Treasury	5,115	- 40	+ 238	5,184
Foreign	174	+ 4	+ 2	158
Service-related balances and adjustments (4)	6,735	- 233	- 626	6,735
Other	252	- 12	- 63	262
Other F.R. liabilities and capital	17,025	+ 273	+ 1,355	16,754
Total factors, other than reserve balances, absorbing reserve funds	515,191	+ 5	+ 32,081	516,246
Reserve balances with F.R. Banks (5)	10,115	+ 2,231	+ 168	14,390

On July 29, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 592,993 million, a change of +$ 925 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of $ 16,943 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 16,943 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
2 Net of $ 15,550 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 15,550 million was with foreign official and international accounts. Includes $ 108 million securities loaned--fully secured U.S. government securities.
3 Includes $ 2,850 million of inflation-indexed securities valued at the original face amount and $ 43 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Consists of required clearing balances of $ 6,641 million and adjustments of $ 94 million to compensate for float.
5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

ASSETS *	Wednesday Jul 29, 1998	Change Since Wednesday Jul 22, 1998	Change Since Wednesday Jul 30, 1997
Gold certificate account	11,047	0	- 4
Special drawing rights certificate account	9,200	0	0
Coin	413	+ 8	- 64
Loans	251	+ 8	- 1,428
Acceptances	0	0	0
Federal agency obligations			
Bought outright	526	0	- 684
Held under repurchase agreements (1)	1,110	- 846	+ 135
U.S. government securities			
Bought outright--Bills	200,149	+ 5,249	+ 5,943
Notes (2)	178,886	+ 1	+ 18,362
Bonds (3)	62,318	0	+ 8,057
Total bought outright (4)	441,354	+ 5,250	+ 32,362
Held under repurchase agreements (1)	8,411	+ 3,750	- 516
Total U.S. government securities	449,765	+ 9,000	+ 31,846
Total loans and securities	451,651	+ 8,163	+ 29,870

Items in process of collection	(428)	6,253	- 1,403	+ 521
Bank premises		1,288	- 6	+ 30
Other assets (5)		32,026	+ 940	+ 953
TOTAL ASSETS	(428)	511,878	+ 7,702	+ 31,304
LIABILITIES				
Federal Reserve notes		461,660	+ 451	+ 30,798
Deposits				
Depository institutions		21,618	+ 6,351	- 1,366
U.S. Treasury--general account		5,184	+ 758	+ 32
Foreign--official accounts		158	- 37	- 12
Other		262	+ 14	- 55
Total deposits		27,222	+ 7,087	- 1,401
Deferred availability cash items	(428)	6,242	- 79	+ 693
Other liabilities and accrued dividends (6)		4,796	+ 266	- 134
TOTAL LIABILITIES	(428)	499,920	+ 7,726	+ 29,956
CAPITAL ACCOUNTS				
Capital paid in		5,819	- 3	+ 732
Surplus		5,220	0	+ 725
Other capital accounts		919	- 21	- 108

*Figures in parentheses are the eliminations made in the consolidation process.
1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 0 million was outstanding at the end of the latest statement week.
2 Includes $ 2,050 million of inflation-indexed securities valued at the original face amount and $ 38 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 800 million of inflation-indexed securities valued at the original face amount and $ 5 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 15,550 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 108 million securities loaned--fully secured by U.S. government securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 84 million in Treasury bills maturing within 90 days.
6 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 29, 1998
Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities (1) Holdings	Weekly changes	Federal agency obligations Holdings	Weekly changes
Within 15 days	229	0	Within 15 days	17,348	- 2,046	1,160	- 796
16 to 90 days	23	0	16 to 90 days	97,971	+ 5,375	48	- 50
Over 90 days	0	0	91 days to 1 year	142,449	+ 5,670	114	+ 5
			Over 1 to 5 years	97,797	0	104	- 5
			Over 5 to 10 years	43,018	0	185	0
			Over 10 years	51,181	0	25	0
Total	251	0	Total	449,765	+ 9,000	1,636	- 846

1 Includes $ 2,850 million of inflation-indexed securities valued at the original face amount and $ 43 million of compensation that adjusts for the effects of inflation on the principal of such securities.
Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 29, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,047	582	4,207	323	643	807	717	998	358	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	413	10	23	15	27	42	70	57	22	
Loans	251	0	0	1	0	0	7	41	35	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	526	29	195	15	34	41	32	50	18	
Held under repurchase agreements(1)	1,110	0	1,110	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	200,149	10,901	74,183	5,819	13,008	15,767	12,175	19,215	7,034	2,1
Notes (2)	178,886	9,743	66,303	5,201	11,626	14,092	10,882	17,173	6,286	1,9
Bonds (3)	62,318	3,394	23,098	1,812	4,050	4,909	3,791	5,983	2,190	6
Total bought outright(4)	441,354	24,037	163,584	12,832	28,685	34,767	26,848	42,371	15,510	4,8
Held under repurchase agreements(1)	8,411	0	8,411	0	0	0	0	0	0	
Total U.S. govt. securities	449,765	24,037	171,995	12,832	28,685	34,767	26,848	42,371	15,510	4,8
Total loans and securities	451,651	24,066	173,299	12,848	28,719	34,809	26,887	42,462	15,564	4,9
Items in process of collection	6,682	538	654	219	345	491	663	500	304	5
Bank premises	1,288	93	159	50	152	125	75	108	31	1
Other assets(5)	32,026	1,511	10,139	1,348	1,906	3,773	1,918	2,915	839	7
Interdistrict settlement account	0	-2,624	+14,096	-141	-2,012	-1,902	-285	-2,759	-949	+7
TOTAL ASSETS	512,307	24,706	205,778	14,944	30,354	38,938	30,647	45,181	16,508	7,4

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ 0 was outstanding at the end of the latest statement week.
2 Includes $ 2,050 million of inflation-indexed securities valued at the original face amount and $ 38 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 800 million of inflation-indexed securities valued at the original face amount and $ 5 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 15,550 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 108 million securities loaned--fully secured by U.S. government securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes

special investment account at Chicago of $ 84 million in Treasury bills maturing within 90 days.
Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 29, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	461,660	22,144	189,429	13,306	27,261	34,415	27,037	40,424	15,033	5,5
Deposits										
Depository institutions	21,618	1,267	6,280	708	1,663	1,434	1,566	2,628	741	9
U.S. Treasury--general account	5,184	0	5,184	0	0	0	0	0	0	
Foreign--official accounts	158	7	43	8	9	22	9	14	3	
Other	262	1	104	0	3	58	1	85	0	
Total deposits	27,222	1,275	11,612	716	1,675	1,515	1,577	2,727	745	9
Deferred credit items	6,670	474	617	181	321	510	776	477	289	5
Other liabilities and accrued dividends (1)	4,796	264	1,659	167	301	389	320	458	185	
TOTAL LIABILITIES	500,348	24,156	203,316	14,370	29,557	36,829	29,710	44,086	16,252	7,0
CAPITAL ACCOUNTS										
Capital paid in	5,819	266	1,163	287	390	1,049	465	538	123	1
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	919	31	244	14	71	242	133	55	12	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	512,307	24,706	205,778	14,944	30,354	38,938	30,647	45,181	16,508	7,4
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	570,576	26,560	232,707	15,937	30,596	41,350	35,954	49,697	17,542	7,2
Less--Held by F.R. Banks	108,916	4,417	43,278	2,631	3,336	6,936	8,917	9,273	2,509	1,7
F.R. notes, net	461,660	22,144	189,429	13,306	27,261	34,415	27,037	40,424	15,033	5,5
Collateral held against F.R. notes										
Gold certificate account	11,047									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	441,413									
Total collateral	461,660									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

Last update: July 30, 1998