



H.4.1

Factors Affecting Reserve Balances

Release Date: July 23, 1998

[Release dates](#)

 Current release *Other formats:* [Screen reader](#) | [ASCII](#)

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

July 23, 1998

Millions of dollars

	Averages of daily figures			
	Week ended Jul 22, 1998	Change from week ended Jul 15, 1998	Change from week ended Jul 23, 1997	Wednesday Jul 22, 1998
Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	476,932	- 4,578	+ 30,549	476,547
Reserve Bank Credit (1,2)				
U.S. government securities				
Bought outright-system account (3)	440,121	- 1,676	+ 29,303	436,103
Held under repurchase agreements	2,593	- 2,512	+ 880	4,661
Federal agency obligations				
Bought outright	526	0	- 684	526
Held under repurchase agreements	840	- 280	+ 677	1,956
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	150	+ 149	+ 123	4
Seasonal credit	223	+ 28	- 124	239
Extended credit	0	0	0	0
Float	482	+ 89	- 84	784
Other F.R. assets	31,997	- 376	+ 457	32,274
Gold stock	11,046	0	- 3	11,046
Special drawing rights certificate account	9,200	0	0	9,200
Treasury currency outstanding	25,892	+ 14	+ 533	25,892
Total factors supplying reserve funds	523,071	- 4,564	+ 31,078	522,686
Currency in circulation*	485,690	- 915	+ 30,490	486,517
Treasury cash holdings*	188	- 6	- 147	178
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,155	- 16	- 57	4,426
Foreign	169	+ 7	+ 1	195
Service-related balances and adjustments (4)	6,967	+ 104	- 326	6,967
Other	264	- 28	- 47	247
Other F.R. liabilities and capital	16,752	- 85	+ 1,408	16,513
Total factors, other than reserve balances, absorbing reserve funds	515,186	- 940	+ 31,324	515,043
Reserve balances with F.R. Banks (5)	7,885	- 3,624	- 245	7,642

On July 22, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 592,068 million, a change of +\$ 5,412 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Net of \$ 16,781 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 16,781 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
- 2 Net of \$ 20,799 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 20,799 million was with foreign official and international accounts. Includes \$ 80 million securities loaned--fully secured U.S. government securities.
- 3 Includes \$ 2,850 million of inflation-indexed securities valued at the original face amount and \$ 42 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Consists of required clearing balances of \$ 6,641 million and adjustments of \$ 327 million to compensate for float.
- 5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

	*	Change Since		
		Wednesday Jul 22, 1998	Wednesday Jul 15, 1998	Wednesday Jul 23, 1997
ASSETS				
Gold certificate account		11,046	0	- 4
Special drawing rights certificate account		9,200	0	0
Coin		405	+ 10	- 66
Loans		243	+ 35	- 123
Acceptances		0	0	0
Federal agency obligations				
Bought outright		526	0	- 684
Held under repurchase agreements (1)		1,956	- 469	+ 1,766
U.S. government securities				
Bought outright--Bills		194,900	- 4,785	- 191
Notes (2)		178,886	+ 1	+ 18,361
Bonds (3)		62,318	0	+ 8,056
Total bought outright (4)		436,103	- 4,784	+ 26,227
Held under repurchase agreements (1)		4,661	- 4,831	+ 3,011
Total U.S. government securities		440,764	- 9,615	+ 29,238
Total loans and securities		443,489	- 10,049	+ 30,197

Items in process of collection	(459)	7,656	+	126	+	1,232
Bank premises		1,294		0	+	35
Other assets (5)		31,086	-	684	+	695
TOTAL ASSETS	(459)	504,177	-	10,596	+	32,089
LIABILITIES						
Federal Reserve notes		461,208	-	625	+	30,089
Deposits						
Depository institutions		15,267	-	8,440	+	599
U.S. Treasury--general account		4,426	-	883	-	516
Foreign--official accounts		195	+	14	+	32
Other		247	-	32	-	61
Total deposits		20,135	-	9,342	+	55
Deferred availability cash items	(459)	6,321	-	554	+	570
Other liabilities and accrued dividends (6)		4,530	-	106	-	45
TOTAL LIABILITIES	(459)	492,194	-	10,626	+	30,669
CAPITAL ACCOUNTS						
Capital paid in		5,822	+	7	+	743
Surplus		5,220		0	+	725
Other capital accounts		940	+	23	-	48

*Figures in parentheses are the eliminations made in the consolidation process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.
 - Includes \$ 2,050 million of inflation-indexed securities valued at the original face amount and \$ 37 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Includes \$ 800 million of inflation-indexed securities valued at the original face amount and \$ 5 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 20,799 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 80 million securities loaned--fully secured by U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 44 million in Treasury bills maturing within 90 days.
 - Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
- Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 22, 1998

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans		Acceptances		U.S. government securities (1)		Federal agency obligations	
					Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	220	0	Within 15 days		19,394	- 499	1,956	- 469
16 to 90 days	23	0	16 to 90 days		92,596	- 1,456	98	0
Over 90 days	0	0	91 days to 1 year		136,779	- 7,662	109	0
			Over 1 to 5 years		97,797	0	109	0
			Over 5 to 10 years		43,017	0	185	0
			Over 10 years		51,181	0	25	0
Total	243	0	Total		440,764	- 9,615	2,482	- 469

- Includes \$ 2,850 million of inflation-indexed securities valued at the original face amount and \$ 42 million of compensation that adjusts for the effects of inflation on the principal of such securities.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 22, 1998

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,046	582	4,206	323	643	807	717	998	358	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	405	11	22	16	26	40	64	56	23	
Loans	243	0	0	0	0	0	7	31	36	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	526	29	195	15	34	41	32	50	18	
Held under repurchase agreements(1)	1,956	0	1,956	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	194,900	10,615	72,238	5,666	12,667	15,353	11,856	18,711	6,849	2,1
Notes (2)	178,886	9,743	66,302	5,201	11,626	14,092	10,882	17,173	6,286	1,9
Bonds (3)	62,318	3,394	23,097	1,812	4,050	4,909	3,791	5,983	2,190	6
Total bought outright(4)	436,103	23,751	161,638	12,679	28,344	34,354	26,529	41,867	15,325	4,7
Held under repurchase agreements(1)	4,661	0	4,661	0	0	0	0	0	0	
Total U.S. govt. securities	440,764	23,751	166,299	12,679	28,344	34,354	26,529	41,867	15,325	4,7
Total loans and securities	443,489	23,780	168,449	12,694	28,378	34,395	26,567	41,949	15,380	4,8
Items in process of collection	8,115	503	804	277	543	448	853	879	338	6
Bank premises	1,294	93	158	50	152	125	81	108	31	1
Other assets(5)	31,086	1,492	9,441	1,338	1,887	3,752	1,893	2,844	827	7
Interdistrict settlement account	0	-2,873	+14,133	+197	-2,237	-1,997	+369	-2,951	-1,017	+2
TOTAL ASSETS	504,635	24,118	200,415	15,178	29,966	38,363	31,147	44,781	16,280	6,9

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.
- Includes \$ 2,050 million of inflation-indexed securities valued at the original face amount and \$ 37 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Includes \$ 800 million of inflation-indexed securities valued at the original face amount and \$ 5 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Net of \$ 20,799 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 80 million securities loaned--fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes

special investment account at Chicago of \$ 44 million in Treasury bills maturing within 90 days. Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 22, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	461,208	22,177	188,448	13,384	27,376	34,230	27,293	40,497	15,018	5,5
Deposits										
Depository institutions	15,267	666	2,638	848	1,207	1,119	1,784	2,138	573	3
U.S. Treasury--general account	4,426	0	4,426	0	0	0	0	0	0	0
Foreign--official accounts	195	7	80	8	9	22	9	14	3	
Other	247	1	103	1	2	88	1	45	0	
Total deposits	20,135	674	7,248	857	1,219	1,230	1,795	2,197	577	4
Deferred credit items	6,779	467	702	201	290	447	811	551	246	6
Other liabilities and accrued dividends (1)	4,530	255	1,552	163	286	359	304	438	176	
TOTAL LIABILITIES	492,653	23,572	197,950	14,604	29,171	36,265	30,203	43,683	16,018	6,6
CAPITAL ACCOUNTS										
Capital paid in	5,822	264	1,163	285	390	1,040	466	538	123	1
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	940	28	246	16	69	240	140	58	17	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	504,635	24,118	200,415	15,178	29,966	38,363	31,147	44,781	16,280	6,9
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	570,074	26,484	232,009	15,941	30,630	41,249	36,073	49,533	17,603	7,2
Less--Held by F.R. Banks	108,866	4,307	43,560	2,557	3,254	7,019	8,780	9,036	2,585	1,7
F.R. notes, net	461,208	22,177	188,448	13,384	27,376	34,230	27,293	40,497	15,018	5,5
Collateral held against F.R. notes										
Gold certificate account	11,046									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	440,962									
Total collateral	461,208									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments. Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

Last update: July 23, 1998