



H.4.1

Factors Affecting Reserve Balances

Release Date: June 4, 1998

[Release dates](#)

 Current release *Other formats:* [Screen reader](#) | [ASCII](#)

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

 Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks

June 4, 1998

Millions of dollars

F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended Jun 3, 1998	Change from week ended May 27, 1998	Week ended Jun 4, 1997	Wednesday Jun 3, 1998
Reserve Bank Credit (1,2)	476,574	+ 4,577	+ 28,712	480,122
U.S. government securities				
Bought outright-system account (3)	441,353	+ 770	+ 35,578	441,582
Held under repurchase agreements	2,838	+ 2,838	- 5,254	4,194
Federal agency obligations				
Bought outright	551	0	- 1,288	551
Held under repurchase agreements	593	+ 593	- 906	1,330
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	35	- 40	- 200	213
Seasonal credit	129	+ 11	- 82	121
Extended credit	0	0	0	0
Float	428	+ 103	+ 101	1,298
Other F.R. assets	30,648	+ 302	+ 764	30,834
Gold stock	11,049	0	- 2	11,048
Special drawing rights certificate account	9,200	0	0	9,200
Treasury currency outstanding	25,914	+ 14	+ 629	25,914
Total factors supplying reserve funds	522,736	+ 4,591	+ 29,340	526,284
Currency in circulation*	481,459	+ 532	+ 29,771	482,248
Treasury cash holdings*	226	- 10	- 106	226
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,341	+ 161	+ 348	5,211
Foreign	161	- 11	- 16	162
Service-related balances and adjustments (4)	6,675	- 65	- 450	6,675
Other	320	- 38	- 83	334
Other F.R. liabilities and capital	16,722	+ 217	+ 806	16,454
Total factors, other than reserve balances, absorbing reserve funds	510,905	+ 786	+ 30,270	511,310
Reserve balances with F.R. Banks (5)	11,832	+ 3,806	- 930	14,974

On June 3, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 603,316 million, a change of -\$ 2,989 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Net of \$ 16,850 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 16,850 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
- 2 Net of \$ 16,622 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 16,622 million was with foreign official and international accounts. Includes \$ 26 million securities loaned--fully secured U.S. government securities.
- 3 Includes \$ 2,450 million of inflation-indexed securities valued at the original face amount and \$ 32 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Consists of required clearing balances of \$ 6,422 million and adjustments of \$ 253 million to compensate for float.
- 5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

ASSETS	*	Change Since		
		Wednesday Jun 3, 1998	Wednesday May 27, 1998	Wednesday Jun 4, 1997
Gold certificate account		11,048	- 1	- 2
Special drawing rights certificate account		9,200	0	0
Coin		383	- 21	- 122
Loans		334	+ 209	+ 134
Acceptances		0	0	0
Federal agency obligations				
Bought outright		551	0	- 1,113
Held under repurchase agreements (1)		1,330	+ 1,330	+ 122
U.S. government securities				
Bought outright--Bills		199,078	- 1,062	+ 2,880
Notes (2)		180,590	+ 1	+ 22,820
Bonds (3)		61,914	0	+ 8,998
Total bought outright (4)		441,582	- 1,061	+ 34,698
Held under repurchase agreements (1)		4,194	+ 4,194	- 4,765
Total U.S. government securities		445,776	+ 3,133	+ 29,933
Total loans and securities		447,991	+ 4,672	+ 29,076

Items in process of collection	(500)	8,708	-	1,398	+ 1,027
Bank premises		1,286	-	1	+ 43
Other assets (5)		29,473	+	331	+ 729
TOTAL ASSETS	(500)	508,090	+	3,582	+ 30,750
LIABILITIES					
Federal Reserve notes		456,944	-	94	+ 29,091
Deposits					
Depository institutions		21,520	+	4,864	- 911
U.S. Treasury--general account		5,211	+	197	+ 913
Foreign--official accounts		162	-	17	- 11
Other		334	+	23	- 44
Total deposits		27,227	+	5,067	- 52
Deferred availability cash items	(500)	7,465	-	1,551	+ 988
Other liabilities and accrued dividends (6)		4,907	+	267	- 173
TOTAL LIABILITIES	(500)	496,542	+	3,689	+ 29,854
CAPITAL ACCOUNTS					
Capital paid in		5,726	+	6	+ 886
Surplus		5,220		0	+ 725
Other capital accounts		601	-	114	- 715

*Figures in parentheses are the eliminations made in the consolidation process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.
 - Includes \$ 2,050 million of inflation-indexed securities valued at the original face amount and \$ 31 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Includes \$ 400 million of inflation-indexed securities valued at the original face amount and \$ 1 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 16,622 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 26 million securities loaned--fully secured by U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 150 million in Treasury bills maturing within 90 days.
 - Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
- Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, June 3, 1998
Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars				U.S. government securities (1)		Federal agency obligations			
Loans	Acceptances			Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	233	0	Within 15 days	11,955	- 4,256	1,330	+ 1,330		
16 to 90 days	101	0	16 to 90 days	98,531	+ 1,791	75	+ 25		
Over 90 days	0	0	91 days to 1 year	143,714	+ 4,681	125	0		
			Over 1 to 5 years	97,784	+ 916	126	0		
			Over 5 to 10 years	43,014	0	200	- 25		
			Over 10 years	50,777	0	25	0		
Total	334	0	Total	445,776	+ 3,133	1,881	+ 1,330		

- Includes \$ 2,450 million of inflation-indexed securities valued at the original face amount and \$ 32 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 3, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,048	582	4,208	323	643	807	717	998	358	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	383	19	21	24	19	41	49	49	19	
Loans	334	1	0	0	0	213	6	26	16	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	551	30	204	16	36	43	33	53	19	
Held under repurchase agreements(1)	1,330	0	1,330	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	199,078	10,842	73,786	5,788	12,939	15,682	12,110	19,112	6,996	2,1
Notes (2)	180,590	9,835	66,934	5,250	11,737	14,226	10,985	17,337	6,346	1,9
Bonds (3)	61,914	3,372	22,948	1,800	4,024	4,877	3,766	5,944	2,176	6
Total bought outright(4)	441,582	24,050	163,668	12,838	28,700	34,785	26,862	42,393	15,518	4,8
Held under repurchase agreements(1)	4,194	0	4,194	0	0	0	0	0	0	
Total U.S. govt. securities	445,776	24,050	167,862	12,838	28,700	34,785	26,862	42,393	15,518	4,8
Total loans and securities	447,991	24,080	169,396	12,854	28,735	35,041	26,901	42,472	15,553	4,9
Items in process of collection	9,208	825	1,394	672	339	542	960	634	315	5
Bank premises	1,286	93	157	50	144	126	82	108	31	1
Other assets(5)	29,473	1,397	8,991	1,210	1,769	3,576	1,780	2,775	769	7
Interdistrict settlement account	0	-2,274	+8,964	-450	-991	-2,635	+261	-1,384	-342	+5
TOTAL ASSETS	508,590	25,253	196,334	14,966	31,233	38,290	31,353	46,552	17,043	7,1

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.
- Includes \$ 2,050 million of inflation-indexed securities valued at the original face amount and \$ 31 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Includes \$ 400 million of inflation-indexed securities valued at the original face amount and \$ 1 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Net of \$ 16,622 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 26 million securities loaned--fully secured by U.S. government securities.

5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 150 million in Treasury bills maturing within 90 days. Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON June 3, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	456,944	22,503	181,912	12,990	28,530	32,716	27,441	41,682	15,304	5,3
Deposits										
Depository institutions	21,520	1,472	4,113	1,009	1,226	2,454	1,802	2,571	977	6
U.S. Treasury--general account	5,211	0	5,211	0	0	0	0	0	0	
Foreign--official accounts	162	7	47	8	9	22	9	14	3	
Other	334	2	101	0	2	68	1	151	1	
Total deposits	27,227	1,481	9,473	1,017	1,237	2,544	1,813	2,736	982	6
Deferred credit items	7,965	511	874	240	378	623	885	594	327	5
Other liabilities and accrued dividends (1)	4,907	271	1,656	176	314	407	330	476	188	
TOTAL LIABILITIES	497,042	24,767	193,914	14,423	30,458	36,290	30,468	45,489	16,802	6,7
CAPITAL ACCOUNTS										
Capital paid in	5,726	214	1,161	268	385	1,036	463	532	117	1
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	601	19	203	2	54	146	83	29	2	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	508,590	25,253	196,334	14,966	31,233	38,290	31,353	46,552	17,043	7,1
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	567,000	26,523	228,293	15,522	31,517	39,746	36,072	50,504	17,602	7,0
Less--Held by F.R. Banks	110,056	4,020	46,381	2,532	2,988	7,030	8,631	8,821	2,298	1,7
F.R. notes, net	456,944	22,503	181,912	12,990	28,530	32,716	27,441	41,682	15,304	5,3
Collateral held against F.R. notes										
Gold certificate account	11,048									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	436,696									
Total collateral	456,944									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments. Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

Last update: June 4, 1998