



H.4.1

## Factors Affecting Reserve Balances

Release Date: May 7, 1998

[Release dates](#)

 Current release *Other formats:* [Screen reader](#) | [ASCII](#)

### FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

 Factors Affecting Reserve Balances of Depository Institutions and  
 Condition Statement of F.R. Banks

May 7, 1998

Millions of dollars

F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended May 6, 1998	Change from week ended		Wednesday May 6, 1998
	Apr 29, 1998	May 7, 1997		
Reserve Bank Credit (1,2)	473,803	- 7,637	+ 12,880	470,839
U.S. government securities				
Bought outright-system account (3)	437,654	- 1,926	+ 34,174	437,682
Held under repurchase agreements	2,247	- 5,211	- 20,602	0
Federal agency obligations				
Bought outright	551	- 8	- 1,420	551
Held under repurchase agreements	279	- 257	- 593	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	24	+ 9	- 41	1
Seasonal credit	69	+ 16	- 71	68
Extended credit	0	0	0	0
Float	573	+ 128	+ 477	281
Other F.R. assets	32,406	- 388	+ 956	32,257
Gold stock	11,048	0	- 3	11,048
Special drawing rights certificate account	9,200	0	0	9,200
Treasury currency outstanding	25,858	+ 14	+ 616	25,858
Total factors supplying reserve funds	519,910	- 7,623	+ 13,493	516,945
Currency in circulation*	477,103	+ 1,193	+ 30,410	478,834
Treasury cash holdings*	271	- 6	- 39	248
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,442	- 9,502	- 15,457	4,107
Foreign	160	- 12	- 14	154
Service-related balances and adjustments (4)	6,753	- 51	- 398	6,753
Other	384	+ 18	+ 28	375
Other F.R. liabilities and capital	16,769	+ 464	+ 1,739	16,450
Total factors, other than reserve balances, absorbing reserve funds	509,882	- 7,895	+ 16,269	506,921
Reserve balances with F.R. Banks (5)	10,028	+ 272	- 2,776	10,024

On May 6, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 605,791 million, a change of +\$ 1,761 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Net of \$ 20,545 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 16,769 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
- 2 Net of \$ 20,518 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 16,993 million was with foreign official and international accounts. Includes \$ 90 million securities loaned--fully secured U.S. government securities.
- 3 Includes \$ 2,450 million of inflation-indexed securities valued at the original face amount and \$ 29 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Consists of required clearing balances of \$ 6,483 million and adjustments of \$ 270 million to compensate for float.
- 5 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

### CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

ASSETS	*	Change Since		
		Wednesday May 6, 1998	Wednesday Apr 29, 1998	Wednesday May 7, 1997
Gold certificate account		11,048	0	- 3
Special drawing rights certificate account		9,200	0	0
Coin		457	0	- 152
Loans		69	+ 9	- 360
Acceptances		0	0	0
Federal agency obligations				
Bought outright		551	0	- 1,420
Held under repurchase agreements (1)		0	- 1,808	- 1,924
U.S. government securities				
Bought outright--Bills		195,181	- 4,725	- 478
Notes (2)		180,587	+ 1	+ 24,507
Bonds (3)		61,913	0	+ 9,526
Total bought outright (4)		437,682	- 4,724	+ 33,556
Held under repurchase agreements (1)		0	- 26,047	- 23,256
Total U.S. government securities		437,682	- 30,771	+ 10,300
Total loans and securities		438,301	- 32,570	+ 6,595

Items in process of collection	(435)	8,543	+ 800	+ 2,038
Bank premises		1,285	0	+ 46
Other assets (5)		31,043	- 2,944	+ 715
<b>TOTAL ASSETS</b>	<b>(435)</b>	<b>499,877</b>	<b>- 34,714</b>	<b>+ 9,240</b>
<b>LIABILITIES</b>				
Federal Reserve notes		453,681	+ 1,755	+ 29,712
Deposits				
Depository institutions		17,729	+ 356	- 7,449
U.S. Treasury--general account		4,107	- 37,694	- 15,592
Foreign--official accounts		154	- 46	- 22
Other		375	+ 32	+ 30
<b>Total deposits</b>		<b>22,365</b>	<b>- 37,351</b>	<b>- 23,033</b>
Deferred availability cash items	(435)	7,381	+ 567	+ 1,298
Other liabilities and accrued dividends (6)		4,802	- 36	- 558
<b>TOTAL LIABILITIES</b>	<b>(435)</b>	<b>488,229</b>	<b>- 35,065</b>	<b>+ 7,419</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		5,487	+ 12	+ 689
Surplus		5,220	0	+ 725
Other capital accounts		941	+ 339	+ 407

\*Figures in parentheses are the eliminations made in the consolidation process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.
- Includes \$ 2,050 million of inflation-indexed securities valued at the original face amount and \$ 28 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Includes \$ 400 million of inflation-indexed securities valued at the original face amount and \$ 1 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Net of \$ 20,518 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 90 million securities loaned--fully secured by U.S. government securities.
- Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 180 million in Treasury bills maturing within 90 days.
- Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, May 6, 1998  
 Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans		Acceptances		U.S. government securities (1)		Federal agency obligations	
	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	7	0	Within 15 days	12,917	- 28,386	0	- 1,808	
16 to 90 days	62	0	16 to 90 days	88,524	- 8,690	0	0	
Over 90 days	0	0	91 days to 1 year	146,068	+ 6,548	175	0	
			Over 1 to 5 years	98,772	- 243	126	0	
			Over 5 to 10 years	40,623	0	225	0	
			Over 10 years	50,777	0	25	0	
<b>Total</b>	<b>69</b>	<b>0</b>	<b>Total</b>	<b>437,682</b>	<b>- 30,771</b>	<b>551</b>	<b>- 1,808</b>	

- Includes \$ 2,450 million of inflation-indexed securities valued at the original face amount and \$ 29 million of compensation that adjusts for the effects of inflation on the principal of such securities.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON May 6, 1998  
 Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
<b>ASSETS</b>										
Gold certificate account	11,048	582	4,208	323	643	807	717	998	358	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	457	25	29	40	27	51	44	60	18	
Loans	69	0	0	1	0	0	5	19	10	
Acceptances	0	0	0	0	0	0	0	0	0	
<b>Federal agency obligations</b>										
Bought outright	551	30	204	16	36	43	33	53	19	
Held under repurchase agreements(1)	0	0	0	0	0	0	0	0	0	
<b>U.S. government securities</b>										
Bought outright--Bills	195,181	10,630	72,342	5,675	12,685	15,375	11,873	18,738	6,859	2,1
Notes (2)	180,587	9,835	66,933	5,250	11,737	14,226	10,985	17,337	6,346	1,9
Bonds (3)	61,913	3,372	22,948	1,800	4,024	4,877	3,766	5,944	2,176	6
<b>Total bought outright(4)</b>	<b>437,682</b>	<b>23,837</b>	<b>162,222</b>	<b>12,725</b>	<b>28,446</b>	<b>34,478</b>	<b>26,625</b>	<b>42,018</b>	<b>15,381</b>	<b>4,8</b>
Held under repurchase agreements(1)	0	0	0	0	0	0	0	0	0	
<b>Total U.S. govt. securities</b>	<b>437,682</b>	<b>23,837</b>	<b>162,222</b>	<b>12,725</b>	<b>28,446</b>	<b>34,478</b>	<b>26,625</b>	<b>42,018</b>	<b>15,381</b>	<b>4,8</b>
<b>Total loans and securities</b>	<b>438,301</b>	<b>23,867</b>	<b>162,427</b>	<b>12,742</b>	<b>28,482</b>	<b>34,521</b>	<b>26,663</b>	<b>42,090</b>	<b>15,411</b>	<b>4,8</b>
Items in process of collection	8,978	528	1,031	338	562	732	1,110	626	359	6
Bank premises	1,285	93	158	50	142	126	82	107	31	1
Other assets(5)	31,043	1,513	9,151	1,275	1,908	3,758	1,910	3,013	841	7
Interdistrict settlement account	0	-1,864	+10,663	-304	-767	-3,735	-118	-889	-790	+4
<b>TOTAL ASSETS</b>	<b>500,312</b>	<b>25,274</b>	<b>190,869</b>	<b>14,745</b>	<b>31,571</b>	<b>37,052</b>	<b>31,010</b>	<b>46,906</b>	<b>16,568</b>	<b>7,1</b>

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.
- Includes \$ 2,050 million of inflation-indexed securities valued at the original face amount and \$ 28 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Includes \$ 400 million of inflation-indexed securities valued at the original face amount and \$ 1 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- Net of \$ 20,518 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 90 million securities loaned--fully secured by U.S. government securities.

5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 180 million in Treasury bills maturing within 90 days. Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON  
Millions of dollars

May 6, 1998

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
<b>LIABILITIES</b>										
Federal Reserve notes	453,681	22,484	178,670	13,054	28,930	32,963	27,310	42,186	15,270	5,3
<b>Deposits</b>										
Depository institutions	17,729	1,454	3,035	688	1,152	1,066	1,745	2,405	570	6
U.S. Treasury--general account	4,107	0	4,107	0	0	0	0	0	0	
Foreign--official accounts	154	7	39	8	9	22	9	14	3	
Other	375	2	100	1	1	84	1	181	0	
Total deposits	22,365	1,463	7,281	696	1,162	1,173	1,755	2,600	574	6
Deferred credit items	7,816	558	813	269	375	735	851	541	283	6
Other liabilities and accrued dividends (1)	4,802	268	1,591	175	311	394	325	469	187	
<b>TOTAL LIABILITIES</b>	<b>488,664</b>	<b>24,772</b>	<b>188,355</b>	<b>14,194</b>	<b>30,777</b>	<b>35,265</b>	<b>30,241</b>	<b>45,796</b>	<b>16,314</b>	<b>6,7</b>
<b>CAPITAL ACCOUNTS</b>										
Capital paid in	5,487	211	1,156	266	375	857	369	528	116	1
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	941	37	302	13	84	112	62	80	17	
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>500,312</b>	<b>25,274</b>	<b>190,869</b>	<b>14,745</b>	<b>31,571</b>	<b>37,052</b>	<b>31,010</b>	<b>46,906</b>	<b>16,568</b>	<b>7,1</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>										
F.R. notes outstanding	561,661	26,777	222,350	15,605	31,902	39,918	35,836	51,003	17,582	6,9
Less--Held by F.R. Banks	107,980	4,293	43,680	2,551	2,972	6,955	8,526	8,817	2,311	1,5
F.R. notes, net	453,681	22,484	178,670	13,054	28,930	32,963	27,310	42,186	15,270	5,3
Collateral held against F.R. notes										
Gold certificate account	11,048									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	433,433									
Total collateral	453,681									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments. Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

Last update: May 7, 1998