Federal Reserve Statistical Release

H.4.1

Factors Affecting Reserve Balances

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FEDERAL RESERVE
These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
Factors Affecting Reserve Balances of Depository Institutions and
Condition Statement of F.R. Banks

April 30, 1998

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures: Week ended Apr 29, 1998	Change from week ended Apr 22, 1998	Change from week ended Apr 30, 1997	Wednesday Apr 29, 1998
Reserve Bank Credit (1,2)	481,445	+ 5,302	+ 15,074	506,850
U.S. government securities				
Bought outright-system account (3)	439,580	- 1,022	+ 38,118	442,406
Held under repurchase agreements	7,459	+ 5,120	- 21,243	26,047
Federal agency obligations				
Bought outright	559	- 6	- 1,414	551
Held under repurchase agreements	536	- 150	- 155	1,808
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	15	+ 1	- 104	4
Seasonal credit	53	+ 10	- 61	56
Extended credit	0	0	0	0
Float	449	+ 121	- 379	702
Other F.R. assets	32,794	+ 1,228	+ 311	35,277
Gold stock	11,049	0	- 3	11,048
Special drawing rights certificate account	9,200	0	0	9,200
Treasury currency outstanding	25,844	+ 14	+ 612	25,844
Total factors supplying reserve funds	527,537	+ 5,316	+ 15,683	552,942
Currency in circulation*	475,910	- 1,043	+ 30,342	477,038
Treasury cash holdings*	277	0	- 28	275
Deposits,other than reserve balances,with F.R.Banks				
Treasury	17,944	+ 10,049	- 14,993	41,801
Foreign	173	- 12	- 14	199
Service-related balances and adjustments (4)	6,804	- 57	- 284	6,804
Other	366	+ 17	+ 29	343
Other F.R. liabilities and capital	16,304	- 24	+ 1,061	16,135
Total factors, other than reserve balances, absorbing reserve funds	517,777	+ 8,929	+ 16,114	542,595
Reserve balances with F.R. Banks (5)	9,760	- 3,614	- 431	10,348

On April 29, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 604,030 million, a change of -$ 2,521 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of $ 18,618 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of $ 16,420 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
2 Net of $ 15,793 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of $ 15,793 million was with foreign official and international accounts. Includes $ 60 million securities loaned--fully secured U.S. government securities.
3 Includes $ 2,450 million of inflation-indexed securities valued at the original face amount and $ 27 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Consists of required clearing balances of $ 6,483 million and adjustments of $ 320 million to compensate for float.
5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).
Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
Millions of Dollars

ASSETS	* Wednesday Apr 29, 1998	Change Since Wednesday Apr 22, 1998	Change Since Wednesday Apr 30, 1997
Gold certificate account	11,048	0	- 3
Special drawing rights certificate account	9,200	0	0
Coin	457	- 15	- 162
Loans	60	- 83	- 96
Acceptances	0	0	0
Federal agency obligations			
Bought outright	551	- 14	- 1,420
Held under repurchase agreements (1)	1,808	- 809	+ 819
U.S. government securities			
Bought outright--Bills	199,906	+ 581	+ 4,872
Notes (2)	180,586	+ 1	+ 24,507
Bonds (3)	61,913	0	+ 10,514
Total bought outright (4)	442,406	+ 582	+ 39,893
Held under repurchase agreements (1)	26,047	+ 15,822	- 24,331
Total U.S. government securities	468,453	+ 16,404	+ 15,562
Total loans and securities	470,871	+ 15,498	+ 14,865

Items in process of collection	(410)	7,743	+ 422	+ 1,449
Bank premises		1,284	0	+ 46
Other assets (5)		33,987	+ 2,679	+ 1,962
TOTAL ASSETS	(410)	534,591	+ 18,583	+ 18,157
LIABILITIES				
Federal Reserve notes		451,926	- 300	+ 29,597
Deposits				
Depository institutions		17,372	- 9,691	- 3,162
U.S. Treasury--general account		41,801	+ 28,851	- 10,414
Foreign--official accounts		199	+ 37	+ 31
Other		343	- 7	- 5
Total deposits		59,716	+ 19,191	- 13,551
Deferred availability cash items	(410)	6,814	- 287	+ 952
Other liabilities and accrued dividends (6)		4,838	+ 31	- 713
TOTAL LIABILITIES	(410)	523,294	+ 18,635	+ 16,286
CAPITAL ACCOUNTS				
Capital paid in		5,475	+ 2	+ 679
Surplus		5,220	0	+ 745
Other capital accounts		602	- 54	+ 447

*Figures in parentheses are the eliminations made in the consolidation process.
1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which $ 0 million was outstanding at the end of the latest statement week.
2 Includes $ 2,050 million of inflation-indexed securities valued at the original face amount and $ 27 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 400 million of inflation-indexed securities valued at the original face amount and $ 0 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 15,793 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 60 million securities loaned--fully secured by U.S. government securities.
5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 177 million in Treasury bills maturing within 90 days.
6 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, April 29, 1998
Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities (1) Holdings	Weekly changes	Federal agency obligations Holdings	Weekly changes
Within 15 days	56	0	Within 15 days	41,303	+ 18,115	1,808	- 823
16 to 90 days	4	0	16 to 90 days	97,214	+ 4,118	0	0
Over 90 days	0	0	91 days to 1 year	139,521	- 5,830	175	0
			Over 1 to 5 years	99,016	0	126	0
			Over 5 to 10 years	40,622	+ 1	225	0
			Over 10 years	50,777	0	25	0
Total	60	0	Total	468,453	+ 16,404	2,359	- 823

1 Includes $ 2,450 million of inflation-indexed securities valued at the original face amount and $ 27 million of compensation that adjusts for the effects of inflation on the principal of such securities.
Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON April 29, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,048	582	4,208	323	643	807	717	998	358	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	457	25	30	42	28	50	44	60	17	
Loans	60	1	0	0	0	0	5	21	8	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	551	30	204	16	36	43	33	53	19	
Held under repurchase agreements(1)	1,808	0	1,808	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	199,906	10,887	74,093	5,812	12,992	15,747	12,160	19,191	7,025	2,1
Notes (2)	180,586	9,835	66,933	5,250	11,737	14,226	10,985	17,337	6,346	1,9
Bonds (3)	61,913	3,372	22,948	1,800	4,024	4,877	3,766	5,944	2,176	6
Total bought outright(4)	442,406	24,094	163,973	12,862	28,753	34,850	26,912	42,472	15,547	4,8
Held under repurchase agreements(1)	26,047	0	26,047	0	0	0	0	0	0	
Total U.S. govt. securities	468,453	24,094	190,020	12,862	28,753	34,850	26,912	42,472	15,547	4,8
Total loans and securities	470,871	24,125	192,032	12,879	28,789	34,894	26,950	42,546	15,574	4,8
Items in process of collection	8,153	527	746	261	219	458	835	559	325	7
Bank premises	1,284	93	158	50	142	126	82	107	31	1
Other assets(5)	33,987	1,497	12,390	1,256	1,883	3,706	1,890	2,974	834	7
Interdistrict settlement account	0	-2,306	+14,207	-470	-1,266	-4,100	+329	-1,112	-946	+1
TOTAL ASSETS	535,001	25,073	226,973	14,623	31,011	36,732	31,449	47,032	16,533	6,9

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which $ 0 was outstanding at the end of the latest statement week.
2 Includes $ 2,050 million of inflation-indexed securities valued at the original face amount and $ 27 million of compensation that adjusts for the effects of inflation on the principal of such securities.
3 Includes $ 400 million of inflation-indexed securities valued at the original face amount and $ 0 million of compensation that adjusts for the effects of inflation on the principal of such securities.
4 Net of $ 15,793 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes $ 60 million securities loaned--fully secured by U.S. government securities.

5 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of $ 177 million in Treasury bills maturing within 90 days.
Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON   April 29, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	451,926	22,319	177,806	12,920	28,856	32,890	27,439	41,912	15,255	5,4
Deposits										
Depository institutions	17,372	1,548	2,236	728	765	1,191	2,131	2,899	612	4
U.S. Treasury--general account	41,801	0	41,801	0	0	0	0	0	0	
Foreign--official accounts	199	7	84	8	9	22	9	14	3	
Other	343	1	98	1	2	56	2	178	0	
Total deposits	59,716	1,556	44,220	737	776	1,270	2,142	3,091	615	4
Deferred credit items	7,224	453	781	246	313	445	810	505	240	5
Other liabilities and accrued dividends (1)	4,838	252	1,739	168	300	382	315	450	184	
TOTAL LIABILITIES	523,704	24,580	224,545	14,071	30,245	34,986	30,705	45,958	16,294	6,5
CAPITAL ACCOUNTS										
Capital paid in	5,475	211	1,145	266	375	857	368	528	116	1
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	602	29	227	13	56	71	36	44	1	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	535,001	25,073	226,973	14,623	31,011	36,732	31,449	47,032	16,533	6,9
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	560,370	26,813	220,903	15,713	31,918	39,829	36,090	50,853	17,554	6,9
Less--Held by F.R. Banks	108,444	4,495	43,097	2,793	3,062	6,939	8,651	8,941	2,299	1,5
F.R. notes, net	451,926	22,319	177,806	12,920	28,856	32,890	27,439	41,912	15,255	5,4
Collateral held against F.R. notes										
Gold certificate account	11,048									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	431,677									
Total collateral	451,926									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.