



H.4.1

Factors Affecting Reserve Balances

Release Date: January 29, 1998

[Release dates](#)

 Current release *Other formats:* [Screen reader](#) | [ASCII](#)

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

 Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks

January 29, 1998

Millions of dollars

F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended Jan 28, 1998	Change from week ended Jan 21, 1998	Jan 29, 1997	Wednesday Jan 28, 1998
Reserve Bank Credit (1,2)	465,445	- 1,051	+ 29,262	473,716
U.S. government securities				
Bought outright-system account (3)	428,462	- 1,255	+ 36,507	427,975
Held under repurchase agreements	2,896	+ 976	- 4,525	8,978
Federal agency obligations				
Bought outright	685	0	- 1,354	685
Held under repurchase agreements	422	+ 20	- 1,258	760
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	87	- 277	+ 72	14
Seasonal credit	16	0	- 2	13
Extended credit	0	0	0	0
Float	617	- 1,201	- 186	2,245
Other F.R. assets	32,260	+ 686	+ 8	33,046
Gold stock	11,044	- 1	- 3	11,044
Special drawing rights certificate account	9,200	0	- 245	9,200
Treasury currency outstanding	25,700	+ 14	+ 666	25,700
Total factors supplying reserve funds	511,389	- 1,038	+ 29,680	519,661
Currency in circulation*	470,198	- 2,393	+ 30,469	470,073
Treasury cash holdings*	219	- 8	- 30	220
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,976	- 2,172	- 920	6,846
Foreign	166	+ 6	- 10	158
Service-related balances and adjustments (4)	7,585	+ 204	+ 505	7,585
Other	343	+ 14	+ 12	334
Other F.R. liabilities and capital	16,083	- 44	+ 1,559	15,853
Total factors, other than reserve balances, absorbing reserve funds	501,569	- 4,394	+ 31,585	501,069
Reserve balances with F.R. Banks (5)	9,820	+ 3,355	- 1,905	18,592

On January 28, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 605,315 million, a change of +\$ 2,022 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Net of \$ 17,072 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 17,072 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
- 2 Net of \$ 17,558 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 17,558 million was with foreign official and international accounts. Includes \$ 190 million securities loaned--fully secured U.S. government securities.
- 3 Includes \$ 2050 million of inflation-indexed securities valued at the original face amount and \$ 22 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Consists of required clearing balances of \$ 6,669 million and adjustments of \$ 916 million to compensate for float.
- 5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

ASSETS	*	Change Since		
		Wednesday Jan 28, 1998	Wednesday Jan 21, 1998	Wednesday Jan 29, 1997
Gold certificate account		11,044	- 1	- 3
Special drawing rights certificate account		9,200	0	- 200
Coin		532	+ 22	- 144
Loans		27	- 355	- 52
Acceptances		0	0	0
Federal agency obligations				
Bought outright		685	0	- 1,354
Held under repurchase agreements (1)		760	- 596	- 1,770
U.S. government securities				
Bought outright--Bills		194,841	- 1,577	+ 2,562
Notes (2)		173,727	0	+ 23,412
Bonds		59,407	0	+ 10,068
Total bought outright (3)		427,975	- 1,577	+ 36,042
Held under repurchase agreements (1)		8,978	+ 2,707	- 4,948
Total U.S. government securities		436,953	+ 1,130	+ 31,094
Total loans and securities		438,425	+ 179	+ 27,918

Items in process of collection	(403)	8,180	- 3,800	+ 1,904
Bank premises		1,274	- 1	+ 38
Other assets (4)		32,160	+ 1,197	+ 65
TOTAL ASSETS	(403)	500,816	- 2,403	+ 29,578
LIABILITIES				
Federal Reserve notes		445,125	- 2,339	+ 29,504
Deposits				
Depository institutions		26,426	+ 12,503	+ 1,138
U.S. Treasury--general account		6,846	- 8,584	- 3,029
Foreign--official accounts		158	- 3	- 41
Other	(3)	334	+ 4	- 7
Total deposits	(3)	33,764	+ 3,919	- 1,938
Deferred availability cash items	(400)	6,074	- 3,906	+ 532
Other liabilities and accrued dividends (5)		4,635	- 83	- 19
TOTAL LIABILITIES	(403)	489,598	- 2,410	+ 28,079
CAPITAL ACCOUNTS				
Capital paid in		5,476	+ 5	+ 785
Surplus		5,220	0	+ 725
Other capital accounts		522	+ 3	- 10

*Figures in parentheses are the eliminations made in the consolidation process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.
 - Includes \$ 2050 million of inflation-indexed securities valued at the original face amount and \$ 22 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 17,558 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 190 million securities loaned--fully secured by U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 157 million in Treasury bills maturing within 90 days.
 - Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
- Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 28, 1998

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans	Acceptances	U.S. government securities (1)		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	25	0	21,566	+ 1,254	770	- 586
16 to 90 days	2	0	92,750	- 574	94	+ 4
Over 90 days	0	0	138,887	+ 450	150	- 12
			94,136	0	151	- 2
			41,306	0	255	0
			48,308	0	25	0
Total	27	0	436,953	+ 1,130	1,445	- 596

- Includes \$ 2050 million of inflation-indexed securities valued at the original face amount and \$ 22 million of compensation that adjusts for the effects of inflation on the principal of such securities.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 28, 1998

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,044	624	3,931	350	669	965	723	1,069	401	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	532	26	22	59	31	70	56	67	21	
Loans	27	0	0	0	0	0	5	2	8	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	685	42	221	23	47	65	46	73	27	
Held under repurchase agreements(1)	760	0	760	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	194,841	11,878	63,022	6,514	13,477	18,538	13,002	20,783	7,760	2,7
Notes (2)	173,727	10,591	56,192	5,808	12,017	16,530	11,593	18,531	6,919	2,4
Bonds	59,407	3,622	19,215	1,986	4,109	5,652	3,964	6,337	2,366	8
Total bought outright(3)	427,975	26,090	138,429	14,308	29,604	40,720	28,559	45,650	17,046	5,9
Held under repurchase agreements(1)	8,978	0	8,978	0	0	0	0	0	0	
Total U.S. govt. securities	436,953	26,090	147,407	14,308	29,604	40,720	28,559	45,650	17,046	5,9
Total loans and securities	438,425	26,133	148,389	14,331	29,651	40,786	28,610	45,725	17,081	5,9
Items in process of collection	8,583	476	902	378	359	506	957	986	343	5
Bank premises	1,274	94	156	51	134	126	79	107	31	1
Other assets(4)	32,160	1,565	10,013	1,310	1,927	3,916	1,955	3,070	886	8
Interdistrict settlement account	0	-3,508	+31,803	-2,108	-2,690	-11,098	-1,453	-7,891	-2,027	-4
TOTAL ASSETS	501,219	25,939	198,418	14,652	30,655	36,063	31,528	44,033	17,077	7,3

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.
 - Includes \$ 2050 million of inflation-indexed securities valued at the original face amount and \$ 22 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 17,558 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 190 million securities loaned--fully secured by U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 157 million in Treasury bills maturing within 90 days.
- Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 28, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	445,125	22,216	177,632	12,575	28,371	31,371	28,190	39,108	15,820	4,8
Deposits										
Depository institutions	26,426	2,468	9,316	1,018	969	2,033	1,499	2,628	611	1,5
U.S. Treasury--general account	6,846	0	6,846	0	0	0	0	0	0	0
Foreign--official accounts	158	5	45	8	9	22	9	14	3	
Other	337	1	101	1	2	60	5	159	0	
Total deposits	33,767	2,474	16,308	1,027	980	2,116	1,513	2,800	614	1,5
Deferred credit items	6,474	421	735	229	263	443	763	562	203	4
Other liabilities and accrued dividends (1)	4,635	283	1,421	182	307	430	329	486	197	
TOTAL LIABILITIES	490,001	25,393	196,096	14,014	29,921	34,359	30,796	42,956	16,835	6,9
CAPITAL ACCOUNTS										
Capital paid in	5,476	263	1,108	317	357	834	361	526	115	1
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	522	29	160	48	41	52	33	49	5	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	501,219	25,939	198,418	14,652	30,655	36,063	31,528	44,033	17,077	7,3
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	548,150	27,763	208,592	16,470	32,152	38,774	37,823	47,521	18,263	6,6
Less--Held by F.R. Banks	103,025	5,548	30,959	3,895	3,781	7,403	9,632	8,413	2,444	1,8
F.R. notes, net	445,125	22,216	177,632	12,575	28,371	31,371	28,190	39,108	15,820	4,8
Collateral held against F.R. notes										
Gold certificate account	11,044									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	424,881									
Total collateral	445,125									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

Last update: January 29, 1998