



H.4.1

Factors Affecting Reserve Balances

Release Date: January 15, 1998

[Release dates](#)

 Current release *Other formats:* [Screen reader](#) | [ASCII](#)

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

 Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks

January 15, 1998

Millions of dollars

F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended Jan 14, 1998	Change from week ended		Wednesday Jan 14, 1998
Reserve Bank Credit (1,2)	468,372	- 8,621	+ 28,807	472,341
U.S. government securities				
Bought outright-system account (3)	430,981	+ 7	+ 39,338	431,714
Held under repurchase agreements	3,433	- 6,395	- 7,014	5,465
Federal agency obligations				
Bought outright	685	0	- 1,394	685
Held under repurchase agreements	826	- 697	- 1,516	2,216
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	22	- 330	- 4	20
Seasonal credit	20	- 3	+ 3	20
Extended credit	0	0	0	0
Float	783	- 1,299	- 62	-152
Other F.R. assets	31,622	+ 95	- 544	32,373
Gold stock	11,046	- 1	- 2	11,046
Special drawing rights certificate account	9,200	0	- 518	9,200
Treasury currency outstanding	25,672	+ 14	+ 664	25,672
Total factors supplying reserve funds	514,290	- 8,608	+ 28,951	518,258
Currency in circulation*	475,281	- 5,476	+ 31,379	473,998
Treasury cash holdings*	228	+ 3	- 18	229
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,253	+ 223	- 258	4,644
Foreign	177	- 67	- 5	157
Service-related balances and adjustments (4)	7,011	+ 217	- 194	7,011
Other	252	- 544	- 63	337
Other F.R. liabilities and capital	16,240	+ 604	+ 1,745	15,971
Total factors, other than reserve balances, absorbing reserve funds	504,443	- 5,040	+ 32,585	502,347
Reserve balances with F.R. Banks (5)	9,847	- 3,568	- 3,633	15,911

On January 14, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 602,290 million, a change of +\$ 2,094 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Net of \$ 16,032 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 15,735 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
- 2 Net of \$ 15,298 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 15,298 million was with foreign official and international accounts. Includes \$ 265 million securities loaned--fully secured U.S. government securities.
- 3 Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Consists of required clearing balances of \$ 6,598 million and adjustments of \$ 413 million to compensate for float.
- 5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

ASSETS	*	Change Since		
		Wednesday Jan 14, 1998	Wednesday Jan 7, 1998	Wednesday Jan 15, 1997
Gold certificate account		11,046	- 2	- 2
Special drawing rights certificate account		9,200	0	- 518
Coin		476	+ 28	- 141
Loans		40	+ 14	- 105
Acceptances		0	0	0
Federal agency obligations				
Bought outright		685	0	- 1,370
Held under repurchase agreements (1)		2,216	+ 1,469	- 694
U.S. government securities				
Bought outright--Bills		198,101	+ 1,675	+ 8,377
Notes (2)		174,206	0	+ 23,890
Bonds		59,407	0	+ 10,068
Total bought outright (3)		431,714	+ 1,675	+ 42,335
Held under repurchase agreements (1)		5,465	+ 1,190	- 9,183
Total U.S. government securities		437,179	+ 2,865	+ 33,152
Total loans and securities		440,119	+ 4,348	+ 30,983

Items in process of collection	(399)	7,684	-	4,878	+	364
Bank premises		1,274	+	3	+	39
Other assets (4)		31,096	+	1,028	+	65
TOTAL ASSETS	(399)	500,895	+	528	+	30,789
LIABILITIES						
Federal Reserve notes		449,031	-	4,716	+	30,107
Deposits						
Depository institutions		24,148	+	6,516	+	1,682
U.S. Treasury--general account		4,644	-	936	-	2,878
Foreign--official accounts		157	-	2	-	15
Other		337	+	138	-	14
Total deposits		29,286	+	5,716	-	1,225
Deferred availability cash items	(399)	6,606	-	708	+	368
Other liabilities and accrued dividends (5)		4,775	+	194	-	39
TOTAL LIABILITIES	(399)	489,698	+	485	+	29,210
CAPITAL ACCOUNTS						
Capital paid in		5,473	+	33	+	795
Surplus		5,220		0	+	725
Other capital accounts		503	+	10	+	59

*Figures in parentheses are the eliminations made in the consolidation process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.
 - Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 15,298 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 265 million securities loaned--fully secured by U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 135 million in Treasury bills maturing within 90 days.
 - Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
- Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 14, 1998

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans		Acceptances		U.S. government securities (1)		Federal agency obligations	
	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	22	0	14,953	- 4,302	2,216	+	1,469	
16 to 90 days	18	0	99,878	+	1,192	90	+	30
Over 90 days	0	0	138,105	+	5,975	162	-	30
			Over 1 to 5 years		0	153		0
			Over 5 to 10 years		0	255		0
			Over 10 years		0	25		0
Total	40	0	437,179	+	2,865	2,901	+	1,469

- Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 14, 1998

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,046	624	3,933	350	669	965	723	1,069	401	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	476	24	20	51	28	66	48	57	19	
Loans	40	0	0	0	0	0	0	13	6	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	685	42	221	23	47	65	46	73	27	
Held under repurchase agreements(1)	2,216	0	2,216	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	198,101	12,077	64,076	6,623	13,703	18,849	13,219	21,130	7,890	2,7
Notes (2)	174,206	10,620	56,347	5,824	12,050	16,575	11,625	18,582	6,938	2,4
Bonds	59,407	3,622	19,215	1,986	4,109	5,652	3,964	6,337	2,366	8
Total bought outright(3)	431,714	26,318	139,638	14,433	29,862	41,076	28,809	46,049	17,195	6,0
Held under repurchase agreements(1)	5,465	0	5,465	0	0	0	0	0	0	
Total U.S. govt. securities	437,179	26,318	145,103	14,433	29,862	41,076	28,809	46,049	17,195	6,0
Total loans and securities	440,119	26,360	147,541	14,455	29,909	41,141	28,854	46,135	17,228	6,0
Items in process of collection	8,083	463	832	222	268	557	997	708	245	6
Bank premises	1,274	94	156	51	134	126	78	108	31	1
Other assets(4)	31,096	1,353	9,629	1,422	1,894	2,408	2,394	3,362	892	5
Interdistrict settlement account	0	-4,091	+32,764	-2,065	-3,073	-9,525	-1,091	-8,242	-1,713	-1,1
TOTAL ASSETS	501,293	25,358	198,076	14,767	30,404	36,531	32,605	44,097	17,444	6,5

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.
 - Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 15,298 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 265 million securities loaned--fully secured by U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 135 million in Treasury bills maturing within 90 days.
- Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 14, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	449,031	22,442	180,942	13,054	28,107	31,803	28,517	39,221	16,010	4,7
Deposits										
Depository institutions	24,148	1,629	7,780	692	1,008	1,972	2,194	2,564	745	6
U.S. Treasury--general account	4,644	0	4,644	0	0	0	0	0	0	0
Foreign--official accounts	157	5	46	9	9	10	13	17	4	4
Other	337	1	116	1	4	70	2	137	1	1
Total deposits	29,286	1,635	12,585	701	1,022	2,051	2,209	2,719	749	6
Deferred credit items	7,005	443	766	219	220	533	804	570	235	5
Other liabilities and accrued dividends (1)	4,775	293	1,450	188	321	444	341	506	204	6,1
TOTAL LIABILITIES	490,097	24,813	195,743	14,161	29,670	34,832	31,872	43,015	17,198	6,1
CAPITAL ACCOUNTS										
Capital paid in	5,473	262	1,108	317	356	833	360	527	115	1
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	503	29	170	16	43	48	34	52	9	9
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	501,293	25,358	198,076	14,767	30,404	36,531	32,605	44,097	17,444	6,5
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	548,053	27,884	210,688	16,604	31,836	39,126	37,759	46,849	18,459	6,5
Less--Held by F.R. Banks	99,022	5,442	29,746	3,550	3,729	7,323	9,242	7,628	2,449	1,7
F.R. notes, net	449,031	22,442	180,942	13,054	28,107	31,803	28,517	39,221	16,010	4,7
Collateral held against F.R. notes										
Gold certificate account	11,046									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	428,786									
Total collateral	449,031									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

Last update: January 15, 1998