



H.4.1

Factors Affecting Reserve Balances

Release Date: January 8, 1998

[Release dates](#)

 Current release *Other formats:* [Screen reader](#) | [ASCII](#)

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

 Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks

January 8, 1998

Millions of dollars

F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures				
	Week ended Jan 7, 1998	Change Dec 31, 1997	Jan 8, 1997	Wednesday Jan 7, 1998	
Reserve Bank Credit (1,2)	476,867	+	607	+ 35,638	472,376
U.S. government securities					
Bought outright-system account (3)	430,973	+	107	+ 39,062	430,039
Held under repurchase agreements	9,827	-	90	- 2,590	4,275
Federal agency obligations					
Bought outright	685		0	- 1,540	685
Held under repurchase agreements	1,523	+	20	- 108	747
Acceptances	0		0	0	0
Loans to depository institutions					
Adjustment credit	352	-	321	+ 309	7
Seasonal credit	23	-	41	+ 4	19
Extended credit	0		0	0	0
Float	1,956	+	1,186	+ 705	5,258
Other F.R. assets	31,528	-	255	- 204	31,348
Gold stock	11,047	-	1	- 1	11,047
Special drawing rights certificate account	9,200		0	- 518	9,200
Treasury currency outstanding	25,658	+	14	+ 664	25,658
Total factors supplying reserve funds	522,772	+	620	+ 35,783	518,281
Currency in circulation*	480,757	-	826	+ 32,472	478,730
Treasury cash holdings*	225	-	3	- 23	228
Deposits, other than reserve balances, with F.R. Banks					
Treasury	5,031	+	273	+ 551	5,580
Foreign	244	+	30	+ 66	159
Service-related balances and adjustments (4)	6,795	-	162	- 82	6,795
Other	800	+	435	+ 553	225
Other F.R. liabilities and capital	15,632	-	591	+ 1,626	15,709
Total factors, other than reserve balances, absorbing reserve funds	509,483	-	845	+ 35,164	507,425
Reserve balances with F.R. Banks (5)	13,288	+	1,465	+ 619	10,856

On January 7, 1998, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 600,196 million, a change of -\$ 2,638 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Net of \$ 16,789 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 16,505 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
- 2 Net of \$ 17,724 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 15,734 million was with foreign official and international accounts. Includes \$ 80 million securities loaned--fully secured U.S. government securities.
- 3 Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Consists of required clearing balances of \$ 6,601 million and adjustments of \$ 194 million to compensate for float.
- 5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

ASSETS	*	Change Since		
		Wednesday Jan 7, 1998	Wednesday Dec 31, 1997	Wednesday Jan 8, 1997
Gold certificate account		11,047	0	- 1
Special drawing rights certificate account		9,200	0	- 518
Coin		448	- 12	- 139
Loans		26	- 2,010	- 26
Acceptances		0	0	0
Federal agency obligations				
Bought outright		685	0	- 1,540
Held under repurchase agreements (1)		747	- 1,905	- 1,437
U.S. government securities				
Bought outright--Bills		196,426	- 697	+ 4,365
Notes (2)		174,206	0	+ 23,284
Bonds		59,407	0	+ 10,068
Total bought outright (3)		430,039	- 697	+ 37,718
Held under repurchase agreements (1)		4,275	- 16,913	- 5,500
Total U.S. government securities		434,314	- 17,610	+ 32,218
Total loans and securities		435,771	- 21,525	+ 29,215

Items in process of collection	(403)	12,562	+ 4,762	+ 5,042
Bank premises		1,272	0	+ 36
Other assets (4)		30,068	- 705	- 806
TOTAL ASSETS	(403)	500,367	- 17,480	+ 32,828
LIABILITIES				
Federal Reserve notes		453,747	- 3,721	+ 31,237
Deposits				
Depository institutions		17,632	- 13,206	- 1,693
U.S. Treasury--general account		5,580	+ 136	+ 518
Foreign--official accounts		159	- 299	- 10
Other		225	- 674	- 11
Total deposits		23,596	- 14,043	- 1,196
Deferred availability cash items	(403)	7,314	+ 75	+ 1,032
Other liabilities and accrued dividends (5)		4,581	- 265	+ 116
TOTAL LIABILITIES	(403)	489,239	- 17,954	+ 31,189
CAPITAL ACCOUNTS				
Capital paid in		5,439	+ 6	+ 840
Surplus		5,214	- 6	+ 719
Other capital accounts		474	+ 474	+ 81

*Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.

3 Net of \$ 17,724 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 80 million securities loaned--fully secured by U.S. government securities.

4 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

5 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, January 7, 1998

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans		Acceptances		U.S. government securities (1)		Federal agency obligations	
	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	10	0	19,254	- 14,892	747	- 1,905		
16 to 90 days	16	0	98,686	+ 3,038	60	0		
Over 90 days	0	0	132,130	- 5,756	192	0		
			95,028	0	153	0		
			40,907	0	255	0		
			48,308	0	25	0		
Total	26	0	434,314	- 17,610	1,432	- 1,905		

1 Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 7, 1998

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,047	624	3,934	350	669	965	723	1,069	401	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	448	24	19	50	24	64	45	52	15	
Loans	26	0	0	2	0	1	0	10	2	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	685	42	221	23	47	65	46	73	27	
Held under repurchase agreements(1)	747	0	747	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	196,426	11,975	63,534	6,567	13,587	18,689	13,108	20,952	7,823	2,7
Notes (2)	174,206	10,620	56,347	5,824	12,050	16,575	11,625	18,582	6,938	2,4
Bonds	59,407	3,622	19,215	1,986	4,109	5,652	3,964	6,337	2,366	8
Total bought outright(3)	430,039	26,216	139,096	14,377	29,746	40,917	28,697	45,870	17,128	5,9
Held under repurchase agreements(1)	4,275	0	4,275	0	0	0	0	0	0	
Total U.S. govt. securities	434,314	26,216	143,371	14,377	29,746	40,917	28,697	45,870	17,128	5,9
Total loans and securities	435,771	26,258	144,340	14,401	29,794	40,983	28,742	45,953	17,157	5,9
Items in process of collection	12,965	785	2,792	594	556	994	942	1,062	437	9
Bank premises	1,272	94	156	51	132	126	78	108	31	1
Other assets(4)	30,068	1,333	8,920	1,412	1,872	2,367	2,368	3,250	877	5
Interdistrict settlement account	0	-4,802	+30,765	-1,952	-3,069	-10,208	-432	-6,964	-1,794	-1,7
TOTAL ASSETS	500,770	24,847	194,127	15,189	30,553	36,083	33,069	45,429	17,464	6,2

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.

2 Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.

3 Net of \$ 17,724 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 80 million securities loaned--fully secured by U.S. government securities.

4 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON January 7, 1998
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	453,747	22,700	180,102	13,586	28,167	32,211	29,535	39,988	16,280	4,7
Deposits										
Depository institutions	17,632	895	3,656	619	1,077	1,128	1,625	3,168	472	3
U.S. Treasury--general account	5,580	0	5,580	0	0	0	0	0	0	
Foreign--official accounts	159	5	48	9	9	10	13	17	4	
Other	225	2	99	1	0	22	1	66	27	
Total deposits	23,596	902	9,383	628	1,087	1,161	1,640	3,250	502	3
Deferred credit items	7,717	441	868	222	268	597	840	628	257	6
Other liabilities and accrued dividends (1)	4,581	280	1,424	180	305	422	323	481	194	
TOTAL LIABILITIES	489,642	24,322	191,777	14,616	29,827	34,390	32,338	44,348	17,233	5,8
CAPITAL ACCOUNTS										
Capital paid in	5,439	262	1,108	284	356	833	360	527	115	1
Surplus	5,214	254	1,055	273	335	818	338	502	115	1
Other capital accounts	474	9	187	16	35	41	33	52	0	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	500,770	24,847	194,127	15,189	30,553	36,083	33,069	45,429	17,464	6,2
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	549,231	27,882	210,472	16,721	31,730	39,249	38,129	46,996	18,515	6,4
Less--Held by F.R. Banks	95,484	5,183	30,370	3,135	3,563	7,039	8,593	7,008	2,235	1,7
F.R. notes, net	453,747	22,700	180,102	13,586	28,167	32,211	29,535	39,988	16,280	4,7
Collateral held against F.R. notes										
Gold certificate account	11,047									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	433,500									
Total collateral	453,747									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

Last update: January 8, 1998