



H.4.1

Factors Affecting Reserve Balances

Release Date: January 2, 1998

[Release dates](#)

 Current release *Other formats:* [Screen reader](#) | [ASCII](#)

FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

 Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks

January 2, 1998

Millions of dollars

F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			
	Week ended Dec 31, 1997	Change from week ended Dec 24, 1997	Jan 1, 1997	Wednesday Dec 31, 1997
Reserve Bank Credit (1,2)	476,190	+ 4,584	+ 28,545	489,969
U.S. government securities				
Bought outright-system account (3)	430,866	+ 1,669	+ 38,484	430,736
Held under repurchase agreements	9,917	+ 2,647	- 6,673	21,188
Federal agency obligations				
Bought outright	685	0	- 1,540	685
Held under repurchase agreements	1,502	+ 19	+ 149	2,652
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	673	+ 581	+ 633	2,001
Seasonal credit	64	- 14	+ 7	35
Extended credit	0	0	0	0
Float	696	- 164	- 1,900	649
Other F.R. assets	31,787	- 154	- 614	32,025
Gold stock	11,048	- 1	0	11,047
Special drawing rights certificate account	9,200	0	- 518	9,200
Treasury currency outstanding	25,644	+ 14	+ 663	25,644
Total factors supplying reserve funds	522,082	+ 4,597	+ 28,690	535,860
Currency in circulation*	481,584	+ 4,437	+ 31,702	482,428
Treasury cash holdings*	229	- 1	- 20	225
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,758	- 243	- 1,568	5,444
Foreign	213	+ 57	+ 43	457
Service-related balances and adjustments (4)	6,957	- 30	+ 71	6,957
Other	365	+ 31	- 71	900
Other F.R. liabilities and capital	16,223	- 120	+ 1,882	15,500
Total factors, other than reserve balances, absorbing reserve funds	510,329	+ 4,132	+ 32,038	511,911
Reserve balances with F.R. Banks (5)	11,753	+ 465	- 3,349	23,949

On December 31, 1997, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was 602,834 million, a change of -\$542 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Net of \$16,896 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$16,896 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.
- 2 Net of \$17,027 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$17,027 million was with foreign official and international accounts. Includes \$887 million securities loaned--fully secured U.S. government securities.
- 3 Includes \$1650 million of inflation-indexed securities valued at the original face amount and \$23 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Consists of required clearing balances of \$6,686 million and adjustments of \$271 million to compensate for float.
- 5 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

Worksheet for H.4.1 (a)

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

ASSETS	*	Change Since		
		Wednesday Dec 31, 1997	Wednesday Dec 24, 1997	Wednesday Jan 1, 1997
Gold certificate account		11,047	- 1	- 1
Special drawing rights certificate account		9,200	0	- 518
Coin		460	- 25	- 131
Loans		2,035	+ 1,939	+ 1,950
Acceptances		0	0	0
Federal agency obligations				
Bought outright		685	0	- 1,540
Held under repurchase agreements (1)		2,652	+ 750	+ 1,040
U.S. government securities				
Bought outright--Bills		197,123	- 1,324	+ 6,476
Notes (2)		174,206	+ 1	+ 23,284
Bonds		59,407	0	+ 10,068
Total bought outright (3)		430,736	- 1,324	+ 39,828
Held under repurchase agreements (1)		21,188	+ 14,065	+ 1,217
Total U.S. government securities		451,924	+ 12,741	+ 41,045
Total loans and securities		457,295	+ 15,431	+ 42,495

Items in process of collection	(578)	7,800	- 3,084	- 4,960
Bank premises		1,272	+ 1	+ 39
Other assets (4)		30,773	+ 384	- 216
TOTAL ASSETS	(578)	517,847	+ 12,705	+ 36,707
LIABILITIES				
Federal Reserve notes		457,469	+ 1,837	+ 30,947
Deposits				
Depository institutions		30,838	+ 10,742	+ 6,314
U.S. Treasury--general account		5,444	+ 495	- 2,298
Foreign--official accounts		457	+ 300	+ 290
Other		900	+ 603	+ 7
Total deposits		37,639	+ 12,140	+ 4,314
Deferred availability cash items	(578)	7,239	- 631	- 224
Other liabilities and accrued dividends (5)		4,846	- 86	+ 114
TOTAL LIABILITIES	(578)	507,193	+ 13,260	+ 35,151
CAPITAL ACCOUNTS				
Capital paid in		5,433	- 9	+ 832
Surplus		5,220	+ 832	+ 725
Other capital accounts		0	- 1,377	0

*Figures in parentheses are the eliminations made in the consolidation process.

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.
 - Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 17,027 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 887 million securities loaned--fully secured by U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.
 - Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
- Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, December 31, 1997

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum majority of the agreements.

Millions of dollars

	Loans	Acceptances	U.S. government securities (1)		Federal agency obligations		
			Holdings	Weekly changes	Holdings	Weekly changes	
Within 15 days	2,014	0	34,147	+ 14,240	2,652	+ 750	
16 to 90 days	21	0	95,648	+ 48	60	0	
Over 90 days	0	0	137,886	- 374	192	0	
			Over 1 to 5 years	- 1,173	153	0	
			Over 5 to 10 years	40,907	0	0	
			Over 10 years	48,308	0	0	
Total	2,035	0	Total	451,924	+ 12,741	3,337	+ 750

- Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 31, 1997

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
ASSETS										
Gold certificate account	11,047	624	3,934	350	669	965	723	1,069	401	1
Special drawing rights certif. acct.	9,200	530	3,202	282	574	792	602	900	340	1
Coin	460	23	20	53	27	64	45	52	15	
Loans	2,035	21	1,465	16	0	0	163	13	4	
Acceptances	0	0	0	0	0	0	0	0	0	
Federal agency obligations										
Bought outright	685	42	221	23	47	65	46	73	27	
Held under repurchase agreements(1)	2,652	0	2,652	0	0	0	0	0	0	
U.S. government securities										
Bought outright--Bills	197,123	12,017	63,760	6,590	13,635	18,756	13,154	21,026	7,851	2,7
Notes (2)	174,206	10,620	56,347	5,824	12,050	16,575	11,625	18,582	6,938	2,4
Bonds	59,407	3,622	19,215	1,986	4,109	5,652	3,964	6,337	2,366	8
Total bought outright(3)	430,736	26,259	139,322	14,400	29,794	40,983	28,743	45,944	17,156	5,9
Held under repurchase agreements(1)	21,188	0	21,188	0	0	0	0	0	0	
Total U.S. govt. securities	451,924	26,259	160,510	14,400	29,794	40,983	28,743	45,944	17,156	5,9
Total loans and securities	457,295	26,322	164,848	14,438	29,842	41,048	28,952	46,031	17,186	6,0
Items in process of collection	8,378	441	1,026	222	352	474	1,287	773	93	7
Bank premises	1,272	94	156	51	132	126	78	108	31	1
Other assets(4)	30,773	1,334	9,825	1,399	1,848	2,335	2,340	3,211	863	5
Interdistrict settlement account	0	-3,621	+16,310	-163	-1,888	-8,464	+793	-5,705	-534	-1,2
TOTAL ASSETS	518,425	25,747	199,321	16,631	31,556	37,339	34,820	46,438	18,395	6,5

- Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.
 - Includes \$ 1650 million of inflation-indexed securities valued at the original face amount and \$ 23 million of compensation that adjusts for the effects of inflation on the principal of such securities.
 - Net of \$ 17,027 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 887 million securities loaned--fully secured by U.S. government securities.
 - Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 63 million in Treasury bills maturing within 90 days.
- Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 31, 1997
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minnea
LIABILITIES										
Federal Reserve notes	457,469	22,984	179,316	13,970	28,441	32,459	30,390	40,531	16,422	4,7
Deposits										
Depository institutions	30,838	1,544	9,257	1,720	1,815	2,062	2,081	3,570	1,244	6
U.S. Treasury--general account	5,444	0	5,444	0	0	0	0	0	0	
Foreign--official accounts	457	5	346	9	9	10	13	17	4	
Other	900	2	359	10	54	81	101	125	28	
Total deposits	37,639	1,551	15,406	1,739	1,879	2,152	2,195	3,712	1,275	6
Deferred credit items	7,817	412	794	184	235	650	1,210	679	252	6
Other liabilities and accrued dividends (1)	4,846	283	1,643	181	316	427	328	487	197	
TOTAL LIABILITIES	507,771	25,231	197,158	16,074	30,871	35,688	34,123	45,409	18,147	6,1
CAPITAL ACCOUNTS										
Capital paid in	5,433	262	1,108	284	349	833	359	527	127	1
Surplus	5,220	254	1,055	273	335	818	338	502	122	1
Other capital accounts	0	0	0	0	0	0	0	0	0	
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	518,425	25,747	199,321	16,631	31,556	37,339	34,820	46,438	18,395	6,5
FEDERAL RESERVE AGENTS' ACCOUNTS										
F.R. notes outstanding	549,600	27,943	209,843	16,784	31,706	39,172	38,413	47,119	18,568	6,4
Less--Held by F.R. Banks	92,131	4,959	30,527	2,815	3,265	6,713	8,023	6,589	2,145	1,6
F.R. notes, net	457,469	22,984	179,316	13,970	28,441	32,459	30,390	40,531	16,422	4,7
Collateral held against F.R. notes										
Gold certificate account	11,047									
Special drawing rights certificate account	9,200									
Other eligible assets	0									
U.S. govt. and agency securities	437,222									
Total collateral	457,469									

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.
Components may not add to totals due to rounding.

[Release dates](#)

Current release *Other formats:* [Screen reader](#) | [ASCII](#)

[Home](#) | [Statistical releases](#)

[Accessibility](#)

To comment on this site, please fill out our [feedback](#) form.

Last update: January 2, 1998