



FEDERAL RESERVE

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

H.4.1

For release at 4:30 p.m. Eastern time

August 1, 1985

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures (millions of dollars)			
	Week ended * July 31, 1985	Change from week ended		Wednesday July 31, * 1985
		July 24, 1985	August 1, 1984	
Reserve Bank credit: 1, 2	189,249	- 1,233	+ 13,883	190,931
U.S. government securities—				
Bought outright—system account	166,630	- 1,717	+ 16,658	167,095
Held under repurchase agreements	--	--	--	--
Federal agency obligations—				
Bought outright	8,296	- 7	- 202	8,257
Held under repurchase agreements	--	--	--	--
Acceptances—				
Bought outright	--	--	--	--
Held under repurchase agreements	--	--	--	--
Loans to depository institutions	950	+ 66	- 6,510	1,567
Includes: seasonal borrowing of	190	+ 11	- 157	184
extended credit of	546	+ 80	- 5,680	656
Float	728	+ 193	+ 358	1,049
Other F.R. assets	12,644	+ 231	+ 3,578	12,963
Gold stock	11,090	--	- 9	11,090
Special Drawing Rights certificate account	4,618	--	--	4,618
Treasury currency outstanding	16,811	+ 10	+ 665	16,820
Total factors supplying reserve funds	221,768	- 1,223	+ 14,539	223,459
Currency in circulation**	186,561	- 476	+ 11,206	187,047
Treasury cash holdings**	574	--	+ 77	574
Deposits, other than reserve balances, with F.R. Banks:				
Treasury	3,725	+ 143	- 454	2,656
Foreign	204	- 36	- 11	274
Service-related balances and adjustments ³	1,723	- 122	+ 221	1,395
Other	298	- 55	- 16	323
Other F.R. liabilities and capital	6,211	- 3	+ 114	6,325
Total factors, other than reserve balances, absorbing reserve funds	199,295	- 550	+ 11,136	198,594
Reserve balances with F.R. Banks ⁴	22,472	- 673	+ 3,401	24,864

On July 31, 1985, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 125,643 million, a decrease of \$ 6 million for the week.

- 1 Net of \$ 3,993 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 3,703 million was with foreign official and international accounts. Includes securities loaned—fully secured by U.S. government securities.
- 2 Net of \$ 3,528 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 3,528 million was with foreign official and international accounts. Includes \$ 448 million securities loaned—fully secured by U.S. government securities.
- 3 Consists of required clearing balances of \$ 1,395 million and adjustments of \$ 328 million to compensate for float.
- 4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Minneapolis District).

** Estimated (Treasury's figures).

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday July 31, 1985 **	Change since	
			Wednesday, July 24, 1985	Wednesday, August 1, 1984
ASSETS				
Gold certificate account		11,090	--	- 9
Special Drawing Rights certificate account		* 4,618	--	--
Coin		473	- 10	+ 28
Loans		1,567	+ 652	- 7,208
Acceptances—				
Held under repurchase agreements		--	--	--
Federal agency obligations—				
Bought outright		8,257	46	- 237
Held under repurchase agreements ¹		--	--	--
U.S. government securities:				
Bought outright—Bills		76,286	+ 701	+ 10,865
Notes		67,066	--	+ 3,196
Bonds		23,743	--	+ 1,682
Total bought outright ²		167,095	+ 701	+ 15,743
Held under repurchase agreements ¹		--	--	--
Total U.S. government securities		167,095	+ 701	+ 15,743
Total loans and securities		176,919	+ 1,307	+ 8,298
Cash items in process of collection	(8,705)	7,376	+ 711	- 1,120
Bank premises		588	--	+ 33
Other assets ³		12,375	+ 433	+ 3,936
TOTAL ASSETS	(8,705)	213,439	+ 2,441	+ 11,166
LIABILITIES				
Federal Reserve notes		171,275	+ 340	+ 10,724
Deposits:				
Depository institutions		26,259	+ 1,267	+ 2,619
U.S. Treasury—general account		2,656	- 226	- 930
Foreign—official accounts		274	+ 57	+ 18
Other	(7,651)	323	+ 29	- 210
Total deposits	(7,651)	29,512	+ 1,127	+ 1,497
Deferred availability cash items	(1,054)	6,327	+ 680	- 1,565
Other liabilities and accrued dividends ⁴		2,212	- 33	- 318
TOTAL LIABILITIES	(8,705)	209,326	+ 2,114	+ 10,338
CAPITAL ACCOUNTS				
Capital paid in		1,741	+ 9	+ 196
Surplus		1,626	--	+ 161
Other capital accounts		746	+ 318	+ 471

* Figures in parentheses are the eliminations made in the consolidating process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,528 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 448 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 33 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

**Estimated (Minneapolis District).

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, July 31, 1985

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,494	--	9,291	+ 4,095	120	- 92
16 days to 90 days	73	--	35,609	- 3,968	635	- 15
91 days to 1 year	--	--	49,831	+ 1,333	1,783	+ 2
Over 1 year to 5 years	--	--	36,355	- 759	4,080	+ 41
Over 5 years to 10 years	--	--	15,196	--	1,240	+ 18
Over 10 years	--	--	20,813	--	399	--
Total	1,567	--	167,095	+ 701	8,257	- 46

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 31, 1985
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis*	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,090	658	3,277	483	635	969	413	1,451	357	156	617	713	1,361
Special Drawing Rights certif. acct.	4,618	241	1,335	225	302	408	161	646	170	61	241	310	518
Coin	473	27	15	24	32	70	59	27	27	22	49	31	90
Loans	1,567	1	3	6	296	411	255	285	61	49	108	37	55
Acceptances held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal agency obligations:													
Bought outright	8,257	482	2,754	289	483	728	253	910	240	109	368	534	1,107
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. government securities:													
Bought outright—Bills	76,286	4,456	25,445	2,672	4,459	6,729	2,337	8,405	2,215	1,005	3,403	4,930	10,230
Notes	67,066	3,918	22,370	2,349	3,921	5,915	2,054	7,388	1,947	884	2,991	4,335	8,994
Bonds	23,743	1,387	7,920	831	1,388	2,094	727	2,616	689	313	1,059	1,535	3,184
Total bought outright 2	167,095	9,761	55,735	5,852	9,768	14,738	5,118	18,409	4,851	2,202	7,453	10,800	22,408
Held under repurchase agreements 1	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. government securities	167,095	9,761	55,735	5,852	9,768	14,738	5,118	18,409	4,851	2,202	7,453	10,800	22,408
Total loans and securities	176,919	10,244	58,492	6,147	10,547	15,877	5,626	19,604	5,152	2,360	7,929	11,371	23,570
Cash items in process of collection	16,081	696	5,362	577	444	585	966	2,029	652	432	1,640	861	1,837
Bank premises	588	94	27	49	28	102	46	22	17	25	41	19	118
Other assets 3	12,375	358	2,346	360	512	566	514	4,508	248	211	382	1,126	1,244
Interdistrict settlement account	-0-	- 558	- 6,149	- 709	+ 93	- 1,186	+ 1,042	- 237	- 104	+ 7,936	- 574	+ 741	- 295
TOTAL ASSETS	222,144	11,760	64,705	7,156	12,593	17,391	8,827	28,050	6,519	11,203	10,325	15,172	28,443

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ -0- million was outstanding at the end of the latest statement week.

2 Net of \$ 3,528 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 448 million securities loaned—fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 33 million in Treasury Bills maturing within 90 days.

* Estimated (Minneapolis District).

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON July 31, 1985

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis*	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	171,275	10,130	51,743	5,612	10,521	15,126	5,492	24,342	5,091	2,294	7,892	11,258	21,774
Deposits:													
Depository institutions	26,259	991	7,267	943	1,425	1,444	2,236	2,272	779	510	991	2,913	4,488
U.S. Treasury—general account	2,656	--	2,656	--	--	--	--	--	--	--	--	--	--
Foreign—official accounts	274	4	161	7	10	7	12	21	4	5	7	12	24
Other	7,974	1	241	1	1	20	2	47	1	7,651	3	2	4
Total deposits	37,163	996	10,325	951	1,436	1,471	2,250	2,340	784	8,166	1,001	2,927	4,516
Deferred availability cash items	7,381	384	853	329	260	384	694	562	463	582	1,155	491	1,224
Other liabilities and accrued dividends ¹	2,212	126	728	76	125	190	72	245	66	33	98	165	288
TOTAL LIABILITIES	218,031	11,636	63,649	6,968	12,342	17,171	8,508	27,489	6,404	11,075	10,146	14,841	27,802
CAPITAL ACCOUNTS													
Capital paid in	1,741	48	437	81	107	87	142	238	49	57	77	143	275
Surplus	1,626	45	397	80	104	80	134	228	46	54	74	129	255
Other capital accounts	746	31	222	27	40	53	43	95	20	17	28	59	111
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	222,144	11,760	64,705	7,156	12,593	17,391	8,827	28,050	6,519	11,203	10,325	15,172	28,443
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	201,968	12,415	56,462	8,011	11,843	17,666	8,518	26,359	6,591	3,098	11,182	13,447	26,376
Less—Held by F.R. Banks	30,693	2,285	4,719	2,399	1,322	2,540	3,026	2,017	1,500	804	3,290	2,189	4,602
F.R. notes, net	171,275	10,130	51,743	5,612	10,521	15,126	5,492	24,342	5,091	2,294	7,892	11,258	21,774
Collateral held against F.R. notes:													
Gold certificate account	11,090												
Special Drawing Rights certif. acct.	4,618												
Other eligible assets	-0-												
U.S. govt. and agency securities	155,567												
Total collateral	171,275												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

* Estimated (Minneapolis District).