



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
December 9, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec. 8, 1976
	Week ended	Change from week ended		
	Dec. 8, * 1976	Dec. 1, 1976	Dec. 10, 1975	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	1/			2/
Bought outright--System account	89,543	-2,050	+6,606	91,612
Held under repurchase agreements	--	-1,632	- 472	--
Federal Agency obligations--				
Bought outright	6,833	- 23	+ 761	6,833
Held under repurchase agreements	--	- 59	- 50	--
Acceptances--				
Bought outright	195	--	- 534	189
Held under repurchase agreements	--	- 206	- 49	--
Loans--				
Total member bank borrowing	25	- 63	- 3	24
Includes seasonal borrowing of:	14	- 5	--	13
Other borrowing	--	--	--	--
Float	3,585	- 13	+1,238	3,546
Other F.R. assets	3,404	- 3	- 82	3,349
Total Reserve Bank credit	103,586	-4,047	+7,416	105,553
Gold Stock	11,598	--	- 1	11,598
Special Drawing Rights certif. acct.	1,200	--	+ 700	1,200
Treasury currency outstanding	10,848	+ 5	+ 767	10,848
	127,232	-4,042	+8,882	129,199
Currency in circulation	** 93,021	+ 302	+7,799	93,630
Treasury cash holdings	** 475	- 50	+ 13	475
Treasury deposits with F.R. Banks	3,708	-2,823	+1,843	3,011
Foreign deposits with F.R. Banks	258	- 22	+ 15	292
Other deposits with F.R. Banks 3/	982	- 151	+ 61	970
Other F.R. liabilities and capital	3,071	- 399	+ 27	3,034
	101,514	-3,144	+9,758	101,412
Member bank reserves:				
With Federal Reserve Banks	25,718	- 898	- 876	27,787
Currency and coin	8,490	+ 112	+ 665	8,490
Total reserves held 4/	34,367	- 786	- 52	36,436
Required reserves	34,179	- 556	- 97	34,179
Excess reserves 4/	188	- 230	+ 45	2,257

NOTE: A net of \$125 million of surplus reserves were eligible to be carried forward from the week ended December 1, into the week ending December 8. On December 8, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$49,730 million, an increase of \$1,497 million for the week.

- 1/ Net of \$2,285 million, daily average, matched sale-purchase transactions outstanding during the statement week.
  - 2/ Includes \$150 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
  - 3/ Includes \$20 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
  - 4/ Adjusted to include \$159 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- \* Estimated (San Francisco District).  
\*\* Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		December 8, 1976 **	Dec. 1, 1976	Dec. 10, 1975
<u>A S S E T S</u>				
Gold certificate account		11,598	--	- 1
Special Drawing Rights certif. acct.	*	1,200	--	+ 700
Cash	(1,314)	356	- 1	- 7
Loans		24	- 324	- 7
Acceptances--Bought outright		189	- 8	- 535
Held under repurchase agreements		--	--	--
Federal Agency obligations--Bought outright		6,833	--	+ 761
Held under repurchase agreements		--	--	--
U.S. Government securities:				
Bought outright--Bills		37,944	+2,077	+4,471
Certificates		--	--	--
Notes		47,089	--	+3,324
Bonds		6,579	--	+1,131
Total bought outright	<u>1/</u>	91,612	+2,077	+8,926
Held under repurchase agreements		--	--	--
<u>Total U.S. Government securities</u>		<u>91,612</u>	<u>+2,077</u>	<u>+8,926</u>
<u>Total loans and securities</u>		<u>98,658</u>	<u>+1,745</u>	<u>+9,145</u>
Cash items in process of collection	(1,779)	8,653	- 691	+ 408
Bank premises		366	+ 2	+ 47
Operating Equipment		27	- 1	+ 15
Other assets <u>2/</u>		2,956	- 290	-1,015
<u>TOTAL ASSETS</u>	<u>(3,093)</u>	<u>123,814</u>	<u>+ 764</u>	<u>+9,292</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,314)	83,613	+ 545	+7,104
Deposits: Member bank-reserves account		27,787	+4,642	+ 955
U.S. Treasury--general account		3,011	-3,178	+1,979
Foreign		292	- 20	+ 54
Other <u>3/</u>		970	- 206	- 876
Total deposits		32,060	+1,238	+2,112
Deferred availability cash items	(1,779)	5,107	- 565	+ 135
Other liabilities and accrued dividends		951	- 75	- 124
<u>TOTAL LIABILITIES</u>	<u>(3,093)</u>	<u>121,731</u>	<u>+1,143</u>	<u>+9,227</u>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		974	--	+ 52
Surplus		929	--	+ 32
Other capital accounts		180	- 379	- 19

\* Figures in parentheses are the eliminations made in the consolidating process.

\*\* Estimated (San Francisco District).

1/ Includes \$150 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

2/ Includes assets denominated in foreign currencies.

3/ Includes \$20 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , D E C E M B E R 8 , 1 9 7 6  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	12	19	4,960	+1,382	138	--
16 days to 90 days	12	101	18,153	+1,797	214	--
91 days to 1 year	--	69	24,758	-1,102	992	--
Over 1 year to 5 years	--	--	30,036	--	3,370	--
Over 5 years to 10 years	--	--	8,876	--	1,381	--
Over 10 years	--	--	4,829	--	738	--
<u>Total</u>	<u>24</u>	<u>189</u>	<u>91,612</u>	<u>+2,077</u>	<u>6,833</u>	<u>--</u>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 8, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San ** Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	1,200	60	300	71	103	109	62	190	50	24	42	46	143
F.R. notes of other banks	1,314	54	336	63	41	107	232	36	33	19	42	116	235
Other cash	356	17	28	9	45	41	40	32	26	14	42	22	40
Loans	24	*	1	2	--	--	2	4	--	2	10	3	--
Acceptances:													
Bought outright	189	--	189	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,833	316	1,607	379	563	548	366	1,094	279	156	271	325	929
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	37,944	1,754	8,925	2,105	3,129	3,045	2,032	6,076	1,547	868	1,502	1,802	5,159
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	47,089	2,176	11,076	2,613	3,882	3,780	2,522	7,540	1,920	1,077	1,864	2,236	6,403
Bonds	6,579	304	1,547	365	542	528	353	1,054	268	150	260	313	895
Total bought outright <u>1/2/</u>	91,612	4,234	21,548	5,083	7,553	7,353	4,907	14,670	3,735	2,095	3,626	4,351	12,457
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	91,612	4,234	21,548	5,083	7,553	7,353	4,907	14,670	3,735	2,095	3,626	4,351	12,457
<u>Total loans and securities</u>	98,658	4,550	23,345	5,464	8,116	7,901	5,275	15,768	4,014	2,253	3,907	4,679	13,386
Cash items in process of collection	10,432	374	1,336	338	549	1,887	1,027	1,700	430	463	843	637	848
Bank premises	366	106	22	56	24	46	14	16	13	31	17	12	9
Operating Equipment	27	*	6	3	3	--	3	--	4	1	*	3	4
Other assets <u>2/</u>	2,956	88	1,433	138	142	140	128	279	74	45	79	85	325
Interdistrict settlement account	-0-	- 68	+2,254	- 451	+ 654	- 320	- 851	-1,191	- 61	- 77	- 285	+ 238	+ 158
<b>TOTAL</b>	<b>126,907</b>	<b>5,723</b>	<b>32,410</b>	<b>6,332</b>	<b>10,616</b>	<b>10,903</b>	<b>6,529</b>	<b>18,534</b>	<b>5,049</b>	<b>2,995</b>	<b>5,084</b>	<b>6,259</b>	<b>16,473</b>

\* Less than \$500,000.

\*\* Estimated (San Francisco District).

1/ Includes \$150 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.2/ Includes assets denominated in foreign currencies.

H.4.1(c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 8, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco **
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	84,927	4,169	21,498	4,830	7,379	7,618	3,845	13,844	3,581	1,718	3,013	3,637	9,795
Deposits:													
Member bank reserves	27,787	978	7,827	931	2,307	1,198	1,692	3,170	862	617	1,037	1,844	5,324
U.S. Treasury--general account	3,011	130	381	215	245	396	178	309	198	177	207	162	413
Foreign	292	9	1/ 117	11	21	13	18	36	8	7	9	13	30
Other 2/	970	1	869	2	--	13	44	5	2	1	3	10	20
Total deposits	32,060	1,118	9 194	1,159	2,573	1,620	1,932	3,520	1,070	802	1,256	2,029	5,787
Deferred availability cash items	6,886	313	964	199	411	1,476	536	714	292	393	695	435	458
Other liabilities and accrued dividends	951	46	227	51	74	70	59	143	36	23	35	42	145
TOTAL LIABILITIES	124,824	5,646	31,883	6,239	10,437	10,784	6,372	18,221	4,979	2,936	4,999	6,143	16,185
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	974	35	248	43	84	54	75	146	31	28	40	56	134
Surplus	929	35	239	42	81	52	72	142	32	26	39	51	118
Other capital accounts	180	7	40	8	14	13	10	25	7	5	6	9	36
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	126,907	5,723	32,410	6,332	10,616	10,903	6,529	18,534	5,049	2,995	5,084	6,259	16,473

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	87,997	4,309	22,078	5,067	7,591	7,830	4,332	13,983	3,726	1,761	3,161	3,785	10,374
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	643	60	300	--	--	--	62	--	50	24	42	46	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	77,240	3,780	18,550	4,500	6,760	6,925	4,000	12,600	3,250	1,610	2,800	3,365	9,100
Total collateral	89,479	4,382	22,200	5,141	7,699	7,917	4,661	14,304	3,766	1,856	3,238	3,831	10,484

\*\* Estimated (San Francisco District).

1/ After deducting \$175 million participations of other Federal Reserve Banks.

2/ Includes \$20 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.