



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
November 26, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov. 24, 1976
	Week ended Nov. 24, 1976	Change from week ended		
		Nov. 17, 1976	Nov. 26, 1975	
Reserve Bank credit:	1/	(In millions of dollars)		2/ 3/
U.S. Government securities--				
Bought outright--System account	91,756	+ 251	+6,836	91,805
Held under repurchase agreements	1,289	+ 565	- 559	3,769
Federal Agency obligations--				
Bought outright	6,871	+ 114	+ 799	6,871
Held under repurchase agreements	40	+ 19	- 112	158
Acceptances--				
Bought outright	200	+ 1	- 532	199
Held under repurchase agreements	139	+ 58	- 46	345
Loans--				
Total member bank borrowing	44	- 10	- 29	82
Includes seasonal borrowing of:	21	--	- 5	24
Other borrowing	--	--	--	--
Float	3,075	- 324	+ 780	3,716
Other F.R. assets	3,077	- 427	- 39	3,140
Total Reserve Bank credit	106,491	+ 247	+7,098	110,085
Gold Stock	11,598	--	- 1	11,598
Special Drawing Rights certif. acct.	1,200	--	+ 700	1,200
Treasury currency outstanding	10,842	+ 18	+ 781	10,843
	130,131	+ 265	+8,578	133,726
Currency in circulation	* 92,255	+ 241	+8,110	92,702
Treasury cash holdings	* 525	--	+ 93	525
Treasury deposits with F.R. Banks	6,383	+ 378	+1,373	6,965
Foreign deposits with F.R. Banks	220	- 67	- 57	219
Other deposits with F.R. Banks 4/	795	- 115	+ 160	911
Other F.R. liabilities and capital	3,338	+ 76	- 47	3,430
	103,515	+ 513	+9,632	104,752
Member bank reserves:				
With Federal Reserve Banks	26,615	- 249	-1,055	28,974
Currency and coin	7,640	- 601	+ 626	7,640
Total reserves held 5/	34,413	- 850	- 271	36,772
Required reserves	34,272	- 557	- 228	34,272
Excess reserves 5/	141	- 293	- 43	2,500

NOTE: A net of \$166 million of surplus reserves were eligible to be carried forward from the week ended November 17, into the week ending November 24. On November 24, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$47,658 million, a decrease of \$664 million for the week.

- 1/ Net of \$1,094 million, daily average, matched sale-purchase transactions outstanding during the statement week.
  - 2/ Excludes \$1,084 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
  - 3/ Includes \$132 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
  - 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
  - 5/ Adjusted to include \$158 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- \* Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		November 24, 1976	Nov. 17, 1976	Nov. 26, 1975
<u>A S S E T S</u>				
Gold certificate account		11,598	--	- 1
Special Drawing Rights certif. acct.	*	1,200	--	+ 700
Cash	(1,249)	364	- 3	- 6
Loans		82	+ 23	- 102
Acceptances--Bought outright		199	+ 3	- 532
Held under repurchase agreements		345	+ 345	- 47
Federal Agency obligations--Bought outright		6,871	+ 114	+ 799
Held under repurchase agreements		158	+ 158	- 140
U.S. Government securities:				
Bought outright--Bills		38,402	- 755	+2,731
Certificates		--	--	--
Notes		46,897	--	+3,132
Bonds		6,506	--	+1,058
Total bought outright	<u>1/2/</u>	91,805	- 755	+6,921
Held under repurchase agreements		3,769	+3,769	-1,018
<u>Total U.S. Government securities</u>		<u>95,574</u>	<u>+3,014</u>	<u>+5,903</u>
<u>Total loans and securities</u>		<u>103,229</u>	<u>+3,657</u>	<u>+5,881</u>
Cash items in process of collection	(2,046)	9,113	-1,529	+1,639
Bank premises		364	+ 3	+ 48
Operating Equipment		27	+ 1	+ 16
Other assets <u>3/</u>		2,749	+ 26	- 145
<b>TOTAL ASSETS</b>	<b>(3,295)</b>	<b><u>128,644</u></b>	<b><u>+2,155</u></b>	<b><u>+8,132</u></b>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,249)	82,748	+ 413	+7,374
Deposits: Member bank-reserves account		28,974	+2,116	-1,853
U.S. Treasury--general account		6,965	+ 207	+2,638
Foreign		219	- 88	- 105
Other <u>4/</u>		911	+ 63	- 67
Total deposits		37,069	+2,298	+ 613
Deferred availability cash items	(2,046)	5,397	- 737	+ 170
Other liabilities and accrued dividends		1,080	+ 63	- 126
<b>TOTAL LIABILITIES</b>	<b>(3,295)</b>	<b><u>126,294</u></b>	<b><u>+2,037</u></b>	<b><u>+8,031</u></b>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		974	+ 1	+ 54
Surplus		929	--	+ 32
Other capital accounts		447	+ 117	+ 15

\* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$1,084 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$132 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 24, 1976  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	75	385	7,056	+2,767	340	+158
16 days to 90 days	7	100	19,208	+ 237	232	--
91 days to 1 year	--	59	25,878	+ 10	1,001	- 1
Over 1 year to 5 years	--	--	29,862	--	3,275	+ 41
Over 5 years to 10 years	--	--	8,814	--	1,443	+ 37
Over 10 years	--	--	4,756	--	738	+ 37
<b>Total</b>	<b>82</b>	<b>544</b>	<b>95,574</b>	<b>+3,014</b>	<b>7,029</b>	<b>+272</b>

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 24, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	1,200	60	300	71	103	109	62	190	50	24	42	46	143
F.R. notes of other banks	1,249	39	306	60	46	117	248	58	39	18	45	66	207
Other cash	364	17	28	9	49	40	41	32	27	14	43	22	42
Loans	82	19	7	4	--	7	5	6	--	5	25	4	--
Acceptances:													
Bought outright	199	--	199	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	345	--	345	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,871	318	1,616	381	567	552	368	1,100	280	157	272	326	934
Held under repurchase agreements	158	--	158	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	38,402	1,774	9,033	2,131	3,166	3,083	2,057	6,149	1,566	878	1,520	1,824	5,221
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	46,897	2,167	11,030	2,602	3,867	3,764	2,512	7,510	1,912	1,072	1,856	2,228	6,377
Bonds	6,506	301	1,530	361	536	522	349	1,042	265	149	258	309	884
Total bought outright <sup>1/2/</sup>	91,805	4,242	21,593	5,094	7,569	7,369	4,918	14,701	3,743	2,099	3,634	4,361	12,482
Held under repurchase agreements	3,769	--	3,769	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>95,574</b>	<b>4,242</b>	<b>25,362</b>	<b>5,094</b>	<b>7,569</b>	<b>7,369</b>	<b>4,918</b>	<b>14,701</b>	<b>3,743</b>	<b>2,099</b>	<b>3,634</b>	<b>4,361</b>	<b>12,482</b>
<b>Total loans and securities</b>	<b>103,229</b>	<b>4,579</b>	<b>27,687</b>	<b>5,479</b>	<b>8,136</b>	<b>7,928</b>	<b>5,291</b>	<b>15,807</b>	<b>4,023</b>	<b>2,261</b>	<b>3,931</b>	<b>4,691</b>	<b>13,416</b>
Cash items in process of collection	11,159	388	1,465	249	540	1,931	1,091	1,662	396	623	860	721	1,233
Bank premises	364	105	22	56	24	45	14	16	13	31	17	12	9
Operating Equipment	27	--	6	3	3	--	2	--	4	1	--	4	4
Other assets <sup>3/</sup>	2,749	79	1,398	109	133	123	117	246	61	43	66	81	293
Interdistrict settlement account	-0-	+ 351	-2,474	+ 47	+ 367	+ 224	- 302	- 288	+ 313	+ 312	+ 95	+ 577	+ 778
<b>TOTAL</b>	<b>131,939</b>	<b>6,160</b>	<b>32,088</b>	<b>6,724</b>	<b>10,340</b>	<b>11,509</b>	<b>7,163</b>	<b>19,427</b>	<b>5,392</b>	<b>3,549</b>	<b>5,496</b>	<b>6,641</b>	<b>17,450</b>

<sup>1/</sup> Excludes \$1,084 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

<sup>2/</sup> Includes \$132 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

<sup>3/</sup> Includes assets denominated in foreign currencies.

H.4.1(c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 24, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<b>LIABILITIES</b>													
Federal Reserve notes	83,997	4,118	21,307	4,804	7,237	7,548	3,778	13,716	3,532	1,694	3,017	3,616	9,630
Deposits:													
Member bank reserves	28,974	1,081	7,377	1,005	1,783	1,519	1,843	3,629	972	737	1,172	1,761	6,095
U.S. Treasury--general account	6,965	503	675	551	559	532	718	755	475	577	455	579	586
Foreign	219	9	1/ 44	11	20	13	18	36	8	7	10	13	30
Other 2/	911	--	801	2	1	16	37	6	--	1	1	18	28
<b>Total deposits</b>	<b>37,069</b>	<b>1,593</b>	<b>8,897</b>	<b>1,569</b>	<b>2,363</b>	<b>2,080</b>	<b>2,616</b>	<b>4,426</b>	<b>1,455</b>	<b>1,322</b>	<b>1,638</b>	<b>2,371</b>	<b>6,739</b>
Deferred availability cash items	7,443	314	1,007	189	457	1,667	533	779	286	444	707	481	579
Other liabilities and accrued dividends	1,080	47	285	55	81	75	64	151	39	24	37	45	177
<b>TOTAL LIABILITIES</b>	<b>129,589</b>	<b>6,072</b>	<b>31,496</b>	<b>6,617</b>	<b>10,138</b>	<b>11,370</b>	<b>6,991</b>	<b>19,072</b>	<b>5,312</b>	<b>3,484</b>	<b>5,399</b>	<b>6,513</b>	<b>17,125</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	974	35	248	43	84	54	75q	146	31	28	41	56	133
Surplus	929	35	239	42	81	52	72	142	32	26	39	51	118
Other capital accounts	447	18	105	22	37	33	25	67	17	11	17	21	74
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>131,939</b>	<b>6,160</b>	<b>32,088</b>	<b>6,724</b>	<b>10,340</b>	<b>11,509</b>	<b>7,163</b>	<b>19,427</b>	<b>5,392</b>	<b>3,549</b>	<b>5,496</b>	<b>6,641</b>	<b>17,450</b>

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	87,356	4,229	21,924	5,090	7,468	7,804	4,368	13,934	3,687	1,733	3,132	3,766	10,221
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	643	60	300	--	--	--	62	--	50	24	42	46	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	76,850	3,680	18,550	4,500	6,760	6,875	4,000	12,400	3,250	1,610	2,800	3,325	9,100
<b>Total collateral</b>	<b>89,089</b>	<b>4,282</b>	<b>22,200</b>	<b>5,141</b>	<b>7,699</b>	<b>7,867</b>	<b>4,661</b>	<b>14,104</b>	<b>3,766</b>	<b>1,856</b>	<b>3,238</b>	<b>3,791</b>	<b>10,484</b>

1/ After deducting \$175 million participations of other Federal Reserve Banks.

2/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.