



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

November 4, 1976

Due to holiday in some districts, the November 11, 1976 H.4.1 release will be published on November 12, 1976.

	Averages of daily figures			Wednesday Nov. 3, 1976
	Week ended Nov. 3, 1976	Change from week ended		
		Oct. 27, 1976	Nov. 5, 1975	
	(In millions of dollars)			
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:	1/			2/ 3/
U.S. Government securities--				
Bought outright--System account	92,935	- 231	+ 9,253	91,895
Held under repurchase agreements	1,917	+1,423	- 445	4,896
Federal Agency obligations--				
Bought outright	6,757	--	+ 684	6,757
Held under repurchase agreements	100	+ 84	- 34	465
Acceptances--				
Bought outright	197	- 4	- 549	197
Held under repurchase agreements	146	+ 137	- 109	440
Loans--				
Total member bank borrowing	202	+ 82	+ 135	1,140
Includes seasonal borrowing of:	30	- 3	- 11	25
Other borrowing	--	--	--	--
Float	2,315	- 267	+ 102	2,024
Other F.R. assets	3,877	+ 127	+ 163	3,953
Total Reserve Bank credit	108,446	+1,350	+ 9,201	111,767
Gold Stock	11,598	--	- 1	11,598
Special Drawing Rights certif. acct.	1,200	--	+ 700	1,200
Treasury currency outstanding	10,809	+ 11	+ 900	10,810
	132,053	+1,361	+10,800	135,375
Currency in circulation	* 90,515	+ 366	+ 8,111	91,047
Treasury cash holdings	* 525	--	+ 113	525
Treasury deposits with F.R. Banks	9,650	+ 557	+ 2,895	8,403
Foreign deposits with F.R. Banks	319	+ 76	+ 31	296
Other deposits with F.R. Banks 4/	1,057	+ 39	+ 405	967
Other F.R. liabilities and capital	3,679	+ 229	+ 297	3,117
	105,745	+1,267	+11,854	104,355
Member bank reserves:				
With Federal Reserve Banks	26,309	+ 95	- 1,053	31,020
Currency and coin	8,277	+ 427	+ 753	8,277
Total reserves held 5/	34,741	+ 531	- 145	39,452
Required reserves	34,324	+ 260	+ 242	34,324
Excess reserves 5/	417	+ 271	- 387	5,128

NOTE: A net of \$57 million of surplus reserve were eligible to be carried forward from the week ended October 27, into the week ending November 3. On November 3, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$48,972 million, a decrease of \$771 million for the week.

- 1/ Net of \$343 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$1,383 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$112 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$155 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		November 3, 1976	Oct. 27, 1976	Nov. 5, 1975
A S S E T S				
Gold certificate account		11,598	--	- 1
Special Drawing Rights certif. acct.	*	1,200	--	+ 700
Cash	(1,412)	365	- 9	- 19
Loans		1,140	+ 571	+ 1,088
Acceptances--Bought outright		197	+ 1	- 550
Held under repurchase agreements		440	+ 410	+ 211
Federal Agency obligations--Bought outright		6,757	--	+ 685
Held under repurchase agreements		465	+ 414	+ 425
U.S. Government securities:				
Bought outright--Bills		38,492	- 774	+ 8,046
Certificates		--	--	--
Notes		46,897	--	+ 3,497
Bonds		6,506	--	+ 1,402
Total bought outright	1/2/	91,895	- 774	+12,945
Held under repurchase agreements		4,896	+3,347	+ 4,282
<u>Total U.S. Government securities</u>		<u>96,791</u>	<u>+2,573</u>	<u>+17,227</u>
<u>Total loans and securities</u>		<u>105,790</u>	<u>+3,969</u>	<u>+19,086</u>
Cash items in process of collection	(1,904)	8,174	+ 667	+ 289
Bank premises		358	--	+ 45
Operating Equipment		26	--	+ 15
Other assets 3/		3,569	+ 234	+ 170
TOTAL ASSETS	(3,316)	131,080	+4,861	+20,285
L I A B I L I T I E S				
Federal Reserve notes	(1,412)	81,127	+ 599	+ 7,232
Deposits: Member bank-reserves account		31,020	+4,599	+ 6,542
U.S. Treasury--general account		8,403	-1,045	+ 5,337
Foreign		296	+ 45	- 59
Other 4/		967	+ 13	+ 275
Total deposits		40,686	+3,612	+12,095
Deferred availability cash items	(1,904)	6,150	+1,015	+ 904
Other liabilities and accrued dividends		1,118	+ 24	- 27
TOTAL LIABILITIES	(3,316)	129,081	+5,250	+20,204
C A P I T A L A C C O U N T S				
Capital paid in		973	--	+ 55
Surplus		929	--	+ 32
Other capital accounts		97	- 389	- 6

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$1,383 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$112 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 3, 1976
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,123	471	9,128	+5,092	465	+393
16 days to 90 days	17	98	15,951	-2,759	414	+ 40
91 days to 1 year	--	68	27,172	+ 306	1,002	- 19
Over 1 year to 5 years	--	--	29,493	- 66	3,234	--
Over 5 years to 10 years	--	--	9,981	--	1,406	--
Over 10 years	--	--	5,066	--	701	--
Total	1,140	637	96,791	+2,573	7,222	+414

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 3, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	1,200	60	300	71	103	109	62	190	50	24	42	46	143
F.R. notes of other banks	1,412	62	351	63	54	136	241	46	43	24	46	104	242
Other cash	365	18	27	8	50	40	43	33	26	14	44	21	41
Loans	1,140	55	909	74	--	18	5	6	11	18	34	7	3
Acceptances:													
Bought outright	197	--	197	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	440	--	440	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,757	312	1,589	375	557	542	362	1,082	276	155	267	321	919
Held under repurchase agreements	465	--	465	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	38,492	1,779	9,054	2,136	3,174	3,090	2,061	6,163	1,570	880	1,523	1,828	5,234
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	46,897	2,167	11,030	2,602	3,867	3,764	2,512	7,510	1,912	1,072	1,856	2,228	6,377
Bonds	6,506	301	1,530	361	536	522	349	1,042	265	149	258	309	884
Total bought outright <u>1/2/</u>	91,895	4,247	21,614	5,099	7,577	7,376	4,922	14,715	3,747	2,101	3,637	4,365	12,495
Held under repurchase agreements	4,896	--	4,896	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	96,791	4,247	26,510	5,099	7,577	7,376	4,922	14,715	3,747	2,101	3,637	4,365	12,495
<u>Total loans and securities</u>	105,790	4,614	30,110	5,548	8,134	7,936	5,289	15,803	4,034	2,274	3,938	4,693	13,417
Cash items in process of collection	10,078	362	1,211	179	767	1,629	898	1,406	530	540	993	701	862
Bank premises	358	105	21	56	24	41	14	16	13	31	16	12	9
Operating Equipment	26	--	6	3	3	--	1	--	4	1	--	4	4
Other assets <u>3/</u>	3,569	100	1,716	192	170	165	141	356	82	54	85	103	405
Interdistrict settlement account	-0-	+ 809	-4,083	- 565	+ 433	- 8	- 377	+ 423	+ 405	+ 273	+ 95	+ 596	+1,999
TOTAL	134,396	6,672	33,009	6,196	10,677	11,040	6,911	19,977	5,653	3,457	5,656	6,701	18,447

1/ Excludes \$1,383 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$112 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 3, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	82,539	4,034	21,122	4,715	7,114	7,432	3,660	13,530	3,504	1,669	2,965	3,370	9,424
Deposits:													
Member bank reserves	31,020	1,294	7,388	922	2,204	1,320	1,695	4,320	987	785	1,109	1,932	7,064
U.S. Treasury--general account	8,403	876	1,373	124	627	700	758	696	599	466	711	680	793
Foreign	296	9 ^{1/}	121	11	20	13	18	36	8	7	10	13	30
Other ^{2/}	967	1	854	2	1	17	39	12	3	2	3	14	19
<u>Total deposits</u>	40,686	2,180	9,736	1,059	2,852	2,050	2,510	5,064	1,597	1,260	1,833	2,639	7,906
Deferred availability cash items	8,054	339	1,343	278	459	1,372	532	932	447	446	736	535	635
Other liabilities and accrued dividends	1,118	47	300	56	78	75	54	152	39	24	38	45	210
TOTAL LIABILITIES	132,397	6,600	32,501	6,108	10,503	10,929	6,756	19,678	5,587	3,399	5,572	6,589	18,175
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	973	35	248	43	84	54	75	145	31	28	41	56	133
Surplus	929	35	239	42	81	52	72	142	32	26	39	51	118
Other capital accounts	97	2	21	3	9	4	8	12	3	4	4	5	21
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	134,396	6,672	33,009	6,196	10,677	11,040	6,911	19,977	5,653	3,457	5,656	6,701	18,447

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	85,937	4,151	21,755	4,936	7,300	7,681	4,298	3,670	13,708	1,720	3,095	3,539	10,084
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	466	1,704	222	396	420	1,325
Special Drawing Rights certif. acct.	619	60	300	--	--	--	62	50	--	24	18	46	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	75,730	3,680	18,250	4,500	6,560	6,775	4,000	3,250	12,200	1,610	2,700	3,105	9,100
Total collateral	87,945	4,282	21,900	5,141	7,499	7,767	4,661	3,766	13,904	1,856	3,114	3,571	10,484

* Less than \$500,000.

^{1/} After deducting \$175 million participations of other Federal Reserve Banks.^{2/} Includes \$12 of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.