



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

October 28, 1976

	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	Oct. 27, 1976	Oct. 20, 1976	Oct. 29, 1975	Oct. 27, 1976
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:	1/	(In millions of dollars)		2/ 3/
U.S. Government securities--				
Bought outright--System account	93,166	+ 863	+ 8,522	92,669
Held under repurchase agreements	494	- 585	- 764	1,549
Federal Agency obligations--				
Bought outright	6,757	--	+ 684	6,757
Held under repurchase agreements	16	- 18	- 36	51
Acceptances--				
Bought outright	201	+ 1	- 531	196
Held under repurchase agreements	9	- 39	- 76	30
Loans--				
Total member bank borrowing	120	+ 73	+ 26	569
Includes seasonal borrowing of:	33	+ 4	- 27	32
Other borrowing	--	--	--	--
Float	2,563	- 930	+ 752	2,372
Other F.R. assets	3,750	+ 107	+ 84	3,719
Total Reserve Bank credit	107,077	- 526	+ 8,662	107,912
Gold Stock	11,598	--	- 1	11,598
Special Drawing Rights certif. acct.	1,200	--	+ 700	1,200
Treasury currency outstanding	10,798	+ 12	+ 905	10,804
	130,673	- 514	+10,266	131,514
Currency in circulation	* 90,149	- 361	+ 8,074	90,433
Treasury cash holdings	* 525	--	+ 114	525
Treasury deposits with F.R. Banks	9,093	+ 694	+ 2,945	9,448
Foreign deposits with F.R. Banks	243	- 48	- 22	251
Other deposits with F.R. Banks 4/	1,018	+ 8	+ 354	954
Other F.R. liabilities and capital	3,450	+ 132	+ 75	3,482
	104,478	+ 426	+11,540	105,093
Member bank reserves:				
With Federal Reserve Banks	26,195	- 940	- 1,275	26,421
Currency and coin	7,850	+ 421	+ 605	7,850
Total reserves held 5/	34,191	- 519	- 524	34,417
Required reserves	34,064	- 525	- 373	34,064
Excess reserves 5/	127	+ 6	- 151	353

NOTE: A net of \$57 million of surplus reserves were eligible to be carried forward from the week ended October 20, into the week ending October 27. On October 27, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$49,748 million, a decrease of \$248 million for the week.

- 1/ Net of \$312 million, daily average, matched sale-purchase transactions outstanding during the statement week.
 - 2/ Excludes \$809 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
 - 3/ Includes \$65 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
 - 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
 - 5/ Adjusted to include \$146 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		October 27, 1976	Oct. 20, 1976	Oct. 29, 1975
<u>A S S E T S</u>				
Gold certificate account		11,598	--	- 1
Special Drawing Rights certif. acct.	*	1,200	--	+ 700
Cash	(1,598)	374	+ 4	- 16
Loans		569	+ 487	+ 471
Acceptances--Bought outright		196	- 3	- 543
Held under repurchase agreements		30	- 82	- 128
Federal Agency obligations--Bought outright		6,757	--	+ 684
Held under repurchase agreements		51	- 59	- 40
U.S. Government securities:				
Bought outright--Bills		39,266	- 809	+3,526
Certificates		--	--	--
Notes		46,897	--	+3,497
Bonds		6,506	--	+1,402
Total bought outright	<u>1/2/</u>	92,669	- 809	+8,425
Held under repurchase agreements		1,549	- 847	-1,409
Total U.S. Government securities		94,218	-1,656	+7,016
Total loans and securities		101,821	-1,313	+7,460
Cash items in process of collection	(1,729)	7,507	-1,941	+ 774
Bank premises		358	- 1	+ 45
Operating Equipment		26	--	+ 18
Other assets <u>3/</u>		3,335	- 282	- 19
TOTAL ASSETS	(3,327)	<u>126,219</u>	<u>-3,533</u>	<u>+8,961</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,598)	80,528	- 70	+7,295
Deposits: Member bank-reserves account		26,421	-3,767	-2,386
U.S. Treasury--general account		9,448	+1,372	+3,324
Foreign		251	- 5	+ 15
Other <u>4/</u>		954	- 592	+ 360
Total deposits		37,074	-2,992	+1,313
Deferred availability cash items	(1,729)	5,135	- 556	+ 317
Other liabilities and accrued dividends		1,094	- 32	- 53
TOTAL LIABILITIES	(3,327)	123,831	-3,650	+8,872
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		973	- 1	+ 57
Surplus		929	--	+ 32
Other capital accounts		486	+ 118	--

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$809 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
2/ Includes \$65 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
3/ Includes assets denominated in foreign currencies.
4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , O C T O B E R 2 7 , 1 9 7 6
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	555	57	4,036	-3,344	72	- 59
16 days to 90 days	14	103	18,710	+1,403	374	+ 12
91 days to 1 year	--	66	26,866	+ 285	1,021	- 12
Over 1 year to 5 years	--	--	29,559	--	3,234	--
Over 5 years to 10 years	--	--	9,981	--	1,406	--
Over 10 years	--	--	5,066	--	701	--
Total	569	226	94,218	-1,656	6,808	- 59

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 27, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	1,200	60	300	71	103	109	62	190	50	24	42	46	143
F.R. notes of other banks	1,598	71	413	82	68	154	266	59	58	28	42	115	242
Other cash	374	18	27	10	51	41	44	34	27	14	44	22	42
Loans	569	29	4	1	--	2	8	93	22	4	16	14	376
Acceptances:													
Bought outright	196	--	196	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	30	--	30	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,757	312	1,589	375	557	542	362	1,082	276	155	267	321	919
Held under repurchase agreements	51	--	51	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	39,266	1,814	9,236	2,179	3,237	3,152	2,103	6,288	1,601	898	1,554	1,865	5,339
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	46,897	2,167	11,030	2,602	3,867	3,764	2,512	7,510	1,912	1,072	1,856	2,228	6,377
Bonds	6,506	301	1,530	361	536	522	349	1,042	265	149	258	309	884
Total bought outright ^{1/2/}	92,669	4,282	21,796	5,142	7,640	7,438	4,964	14,840	3,778	2,119	3,668	4,402	12,600
Held under repurchase agreements	1,549	--	1,549	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>94,218</u>	<u>4,282</u>	<u>23,345</u>	<u>5,142</u>	<u>7,640</u>	<u>7,438</u>	<u>4,964</u>	<u>14,840</u>	<u>3,778</u>	<u>2,119</u>	<u>3,668</u>	<u>4,402</u>	<u>12,600</u>
<u>Total loans and securities</u>	<u>101,821</u>	<u>4,623</u>	<u>25,215</u>	<u>5,518</u>	<u>8,197</u>	<u>7,982</u>	<u>5,334</u>	<u>16,015</u>	<u>4,076</u>	<u>2,278</u>	<u>3,951</u>	<u>4,737</u>	<u>13,895</u>
Cash items in process of collection	9,236	306	1,362	204	768	1,548	730	1,131	375	477	826	583	926
Bank premises	358	104	21	56	24	41	14	16	13	31	17	12	9
Operating Equipment	26	--	6	3	3	*	1	--	4	1	--	4	4
Other assets ^{3/}	3,335	104	1,588	172	165	157	149	325	79	50	90	100	356
Interdistrict settlement account	-0-	+ 91	- 178	- 268	+ 303	- 277	- 505	- 417	+ 333	+ 255	+ 152	+ 456	+ 55
TOTAL	129,546	5,919	32,104	6,489	10,621	10,747	6,694	19,057	5,481	3,380	5,561	6,496	16,997

* Less than \$500,000.

^{1/} Excludes \$809 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.^{2/} Includes \$65 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.^{3/} Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 27, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	82,126	4,030	20,971	4,685	7,071	7,401	3,668	13,459	3,472	1,672	2,948	3,326	9,423
Deposits:													
Member bank reserves	26,421	852	6,597	912	1,570	1,247	1,724	3,636	849	629	1,149	1,817	5,439
U.S. Treasury--general account	9,448	617	1,812	532	1,019	541	595	761	746	550	624	699	952
Foreign	251	9 ^{1/}	76	11	20	13	18	36	8	7	10	13	30
Other ^{2/}	954	2	841	15	1	17	41	6	*	1	2	15	13
<u>Total deposits</u>	37,074	1,480	9,326	1,470	2,610	1,818	2,378	4,439	1,603	1,187	1,785	2,544	6,434
Deferred availability cash items	6,864	272	937	163	657	1,292	419	642	285	432	691	450	624
Other liabilities and accrued dividends	1,094	47	261	59	83	93	57	154	39	23	39	46	193
TOTAL LIABILITIES	127,158	5,829	31,495	6,377	10,421	10,604	6,522	18,694	5,399	3,314	5,463	6,366	16,674
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	973	35	248	43	84	54	75	145	31	28	41	56	133
Surplus	929	35	239	42	81	52	72	142	32	26	39	51	118
Other capital accounts	486	20	122	27	35	37	25	76	19	12	18	23	72
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	129,546	5,919	32,104	6,489	10,621	10,747	6,694	19,057	5,481	3,380	5,561	6,496	16,997

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	85,815	4,166	21,699	4,918	7,289	7,663	4,315	13,695	3,646	1,727	3,083	3,533	10,081
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	619	60	300	--	--	--	62	--	50	24	18	46	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	75,680	3,680	18,250	4,500	6,560	6,725	4,000	12,200	3,250	1,610	2,700	3,105	9,100
Total collateral	87,895	4,282	21,900	5,141	7,499	7,717	4,661	13,904	3,766	1,856	3,114	3,571	10,484

* Less than \$500,000.

^{1/} After deducting \$175 million participations of other Federal Reserve Banks^{2/} Includes \$12 of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.