



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

October 21, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct. 20, * 1976
	Week ended Oct. 20,* 1976	Change from week ended		
		Oct. 13, 1976	Oct. 22, 1975	
	(In millions of dollars)			
Reserve Bank credit:	1/			2/
U.S. Government securities--				
Bought outright--System account	92,303	+1,861	+ 9,143	93,478
Held under repurchase agreements	1,079	- 36	+ 390	2,396
Federal Agency obligations--				
Bought outright	6,757	--	+ 968	6,757
Held under repurchase agreements	34	- 27	- 2	110
Acceptances--				
Bought outright	200	- 7	- 511	199
Held under repurchase agreements	48	- 31	+ 7	112
Loans--				
Total member bank borrowing	47	--	- 185	82
Includes seasonal borrowing of:	29	- 4	- 34	30
Other borrowing	--	--	--	--
Float	3,454	+ 795	+ 1,280	3,774
Other F.R. assets	3,640	- 70	+ 62	3,983
Total Reserve Bank credit	107,562	+2,485	+11,153	110,891
Gold Stock	11,598	--	- 1	11,598
Special Drawing Rights certif. acct.	1,200	--	+ 700	1,200
Treasury currency outstanding	10,786	+ 4	+ 899	10,789
	131,146	+2,489	+12,751	134,478
Currency in circulation	** 90,509	- 124	+ 8,058	90,490
Treasury cash holdings	** 525	+ 25	+ 143	525
Treasury deposits with F.R. Banks	8,399	+ 588	+ 4,824	8,076
Foreign deposits with F.R. Banks	291	+ 54	+ 46	256
Other deposits with F.R. Banks 3/	1,010	- 10	+ 354	1,546
Other F.R. liabilities and capital	3,318	+ 106	+ 97	3,397
	104,052	+ 639	+13,523	104,290
Member bank reserves:				
With Federal Reserve Banks	27,094	+1,851	- 772	30,188
Currency and coin	7,429	- 974	+ 719	7,429
Total reserves held 4/	34,669	+ 877	+ 93	37,763
Required reserves	34,589	+ 989	+ 12	34,589
Excess reserves 4/	80	- 112	+ 81	3,174

NOTE: A net of \$145 million of surplus reserves were eligible to be carried forward from the week ended October 13, into the week ending October 20.

On October 20, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$49,996 million, an increase of \$576 million for the week.

- 1/ Net of \$1,070 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Includes \$159 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 4/ Adjusted to include \$146 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (St. Louis District).

** Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		October 20, 1976 **	Oct. 13, 1976	October 22, 1975
<u>A S S E T S</u>				
Gold certificate account		11,598	--	- 1
Special Drawing Rights certif. acct.	*	1,200	--	+ 700
Cash	(1,562)	370	+ 2	- 28
Loans		82	+ 27	- 859
Acceptances--Bought outright		199	- 1	- 521
Held under repurchase agreements		112	- 205	- 32
Federal Agency obligations--Bought outright		6,757	--	+ 968
Held under repurchase agreements		110	- 183	- 9
U.S. Government securities:				
Bought outright--Bills		40,075	+1,066	+ 5,248
Certificates		--	--	--
Notes		46,897	--	+ 3,497
Bonds		6,506	--	+ 1,402
Total bought outright	1/	93,478	+1,066	+10,147
Held under repurchase agreements		2,396	-2,472	+ 2
Total U.S. Government securities		95,874	-1,406	+10,149
<u>Total loans and securities</u>		103,134	-1,768	+ 9,696
Cash items in process of collection	(1,932)	9,478	-1,017	+ 1,292
Bank premises		359	+ 2	+ 48
Operating Equipment		26	- 1	+ 20
Other assets 2/		3,598	+ 353	+ 252
TOTAL ASSETS	(3,494)	129,763	-2,429	+11,979
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,562)	80,596	- 501	+ 7,240
Deposits: Member bank-reserves account		30,188	- 565	+ 1,533
U.S. Treasury--general account		8,076	-1,052	+ 2,002
Foreign		256	- 24	+ 42
Other 3/		1,546	+ 375	+ 729
Total deposits		40,066	-1,266	+ 4,306
Deferred availability cash items	(1,932)	5,704	- 774	+ 353
Other liabilities and accrued dividends		1,126	- 8	- 8
TOTAL LIABILITIES	(3,494)	127,492	-2,549	+11,891
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		974	+ 8	+ 59
Surplus		929	+ 1	+ 32
Other capital accounts		368	+ 111	- 3

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (St. Louis District).

1/ Includes \$159 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

2/ Includes assets denominated in foreign currencies.

3/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 20, 1976
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	71	139	7,380	-2,488	131	-204
16 days to 90 days	11	102	17,307	- 99	362	- 20
91 days to 1 year	--	70	26,581	+1,181	1,033	+ 75
Over 1 year to 5 years	--	--	29,559	--	3,234	- 33
Over 5 years to 10 years	--	--	9,981	--	1,406	- 9
Over 10 years	--	--	5,066	--	701	+ 8
Total	82	311	95,874	-1,406	6,867	-183

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 20, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. * Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	1,200	60	300	71	103	109	62	190	50	24	42	46	143
F.R. notes of other banks	1,562	65	388	90	59	151	259	58	60	24	42	120	246
Other cash	370	18	25	10	51	42	44	33	27	14	44	22	40
Loans	82	4	3	1	--	--	8	--	2	36	13	8	7
Acceptances:													
Bought outright	199	--	199	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	112	--	112	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,757	312	1,589	375	557	542	362	1,082	276	155	267	321	919
Held under repurchase agreements	110	--	110	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	40,075	1,852	9,427	2,224	3,304	3,217	2,146	6,417	1,634	916	1,586	1,903	5,449
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	46,897	2,167	11,030	2,602	3,867	3,764	2,512	7,510	1,912	1,072	1,856	2,228	6,377
Bonds	6,506	301	1,530	361	536	522	349	1,042	265	149	258	309	884
Total bought outright <u>1/</u>	93,478	4,320	21,987	5,187	7,707	7,503	5,007	14,969	3,811	2,137	3,700	4,440	12,710
Held under repurchase agreements	2,396	--	2,396	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>95,874</u>	<u>4,320</u>	<u>24,383</u>	<u>5,187</u>	<u>7,707</u>	<u>7,503</u>	<u>5,007</u>	<u>14,969</u>	<u>3,811</u>	<u>2,137</u>	<u>3,700</u>	<u>4,440</u>	<u>12,710</u>
<u>Total loans and securities</u>	<u>103,134</u>	<u>4,636</u>	<u>26,396</u>	<u>5,563</u>	<u>8,264</u>	<u>8,045</u>	<u>5,377</u>	<u>16,051</u>	<u>4,089</u>	<u>2,328</u>	<u>3,980</u>	<u>4,769</u>	<u>13,636</u>
Cash items in process of collection	11,410	406	1,672	231	588	1,882	926	1,480	527	531	973	731	1,463
Bank premises	359	104	21	58	24	40	14	16	13	31	17	12	9
Operating Equipment	26	--	6	3	3	--	1	--	4	1	--	4	4
Other assets <u>2/</u>	3,598	96	1,770	174	163	157	136	316	76	52	85	116	457
Interdistrict settlement account	-0-	+ 494	- 212	- 213	+ 657	- 379	- 979	+ 313	+ 142	+ 239	- 107	+ 169	- 124
TOTAL	133,257	6,421	33,716	6,628	10,851	11,039	6,439	20,161	5,454	3,466	5,473	6,410	17,199

* Estimated (St. Louis District).

1/ Includes \$159 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.2/ Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 20, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis *	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	82,158	4,039	21,044	4,706	7,127	7,372	3,577	13,559	3,494	1,658	2,908	3,249	9,425
Deposits:													
Member bank reserves	30,188	1,256	7,916	1,012	2,025	1,289	1,850	4,545	837	722	1,248	1,874	5,614
U.S. Treasury--general account	8,076	638	1,344	495	943	693	228	667	655	532	455	574	852
Foreign	256	9	<u>1/</u> 81	11	20	13	18	36	8	7	10	13	30
Other <u>2/</u>	1,546	2	1,421	16	1	18	39	12	--	2	3	15	18
Total deposits	40,066	1,905	10,762	1,534	2,989	2,013	2,134	5,260	1,500	1,263	1,716	2,476	6,514
Deferred availability cash items	7,636	344	1,058	223	460	1,445	500	842	345	457	717	515	730
Other liabilities and accrued dividends	1,126	48	271	61	81	76	61	156	39	25	39	46	223
TOTAL LIABILITIES	130,986	6,336	33,135	6,524	10,657	10,906	6,272	19,817	5,378	3,403	5,380	6,286	16,892
CAPITAL ACCOUNTS													
Capital paid in	974	35	248	43	84	54	75	145	32	28	41	56	133
Surplus	929	35	239	42	81	52	72	142	32	26	39	51	118
Other capital accounts	368	15	94	19	29	27	20	57	12	9	13	17	56
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	133,257	6,421	33,716	6,628	10,851	11,039	6,439	20,161	5,454	3,466	5,473	6,410	17,199

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	85,829	4,181	21,743	4,954	7,331	7,631	4,224	13,785	3,667	1,714	3,044	3,459	10,096
Collateral for F.R. notes:													
Gold certificate account	11,595	542	3,350	641	939	992	599	1,704	466	221	396	420	1,325
Special Drawing Rights certif. acct.	600	60	300	--	--	--	62	--	50	24	18	27	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	75,635	3,680	18,250	4,500	6,560	6,725	4,000	12,200	3,250	1,610	2,700	3,060	9,100
Total collateral	87,830	4,282	21,900	5,141	7,499	7,717	4,661	13,904	3,766	1,855	3,114	3,507	10,484

* Estimated (St. Louis District).

1/ After deducting \$175 million participations of other Federal Reserve Banks.2/ Includes \$12 of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.