



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

September 16, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sept. 15, * 1976
	Week ended Sept. 15, * 1976	Change from week ended		
		Sept. 8, 1976	Sept. 17, 1975	
Reserve Bank credit:	1/	(In millions of dollars)		2/ 3/
U.S. Government securities--				
Bought outright--System account	87,175	-3,324	+ 6,104	87,249
Held under repurchase agreements	--	- 107	- 783	--
Federal Agency obligations--				
Bought outright	6,760	- 18	+ 1,365	6,757
Held under repurchase agreements	--	- 4	- 37	--
Acceptances--				
Bought outright	253	- 4	- 401	245
Held under repurchase agreements	--	- 9	- 52	--
Loans--				
Total member bank borrowing	61	+ 15	- 266	168
Includes seasonal borrowing of:	28	- 2	- 33	28
Other borrowing	--	--	--	--
Float	3,542	+1,072	+ 1,688	4,027
Other F.R. assets	3,716	+ 211	+ 619	3,634
Total Reserve Bank credit	101,507	-2,168	+ 8,238	102,080
Gold Stock	11,598	--	- 1	11,598
Special Drawing Rights certif. acct.	700	--	+ 200	700
Treasury currency outstanding	10,735	+ 15	+ 946	10,738
	124,540	-2,153	+ 9,382	125,116
Currency in circulation	** 90,344	+ 458	+ 8,178	90,362
Treasury cash holdings	** 425	- 25	+ 71	425
Treasury deposits with F.R. Banks	3,768	-2,967	+ 2,587	5,684
Foreign deposits with F.R. Banks	262	- 5	- 64	327
Other deposits with F.R. Banks 4/	1,197	+ 135	+ 251	1,112
Other F.R. liabilities and capital	3,200	+ 105	+ 131	3,240
	99,195	-2,300	+11,154	101,150
Member bank reserves:				
With Federal Reserve Banks	25,345	+ 147	- 1,771	23,966
Currency and coin	8,393	+ 161	+ 957	8,393
Total reserves held 5/	33,894	+ 315	- 658	32,515
Required reserves	33,570	+ 263	- 715	33,570
Excess reserves 5/	324	+ 52	+ 57	- 1,055

NOTE:

A net of \$159 million of surplus reserves were eligible to be carried forward from the week ended September 8, into the week ending September 15.

On September 15, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$49,856 million, an increase of \$337 million for the week.

- 1/ Net of \$3,483 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$3,409 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$74 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$156 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

\* Estimated (Kansas City and San Francisco Districts).

\*\* Estimated (Treasury's figures.)

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		Sept. 15, 1976 **	Sept. 8, 1976	Sept. 17, 1975
<b>A S S E T S</b>				
Gold certificate account		11,598	--	- 1
Special Drawing Rights certif. acct	*	700	--	+ 200
Cash	(1,531)	360	+ 10	- 12
Loans		168	+ 127	- 170
Acceptances--Bought outright		245	- 13	- 406
Held under repurchase agreements		--	- 63	--
Federal Agency obligations--Bought outright		6,757	- 21	+ 1,362
Held under repurchase agreements		--	- 25	--
U.S. Government securities:				
Bought outright--Bills		34,923	-2,293	+ 3,249
Certificates		--	--	--
Notes		45,915	--	+ 2,758
Bonds		6,411	--	+ 1,431
Total bought outright	1/2/	87,249	-2,293	+ 7,438
Held under repurchase agreements		--	- 753	--
<u>Total U.S. Government securities</u>		87,249	-3,046	+ 7,438
<u>Total loans and securities</u>		94,419	-3,041	+ 8,224
Cash items in process of collection	(2,199)	11,109	+2,393	+ 2,572
Bank premises		353	+ 1	+ 47
Operating Equipment		22	--	+ 18
Other assets 3/		3,259	+ 11	+ 494
TOTAL ASSETS	(3,730)	121,820	- 626	+11,542
<b>L I A B I L I T I E S</b>				
Federal Reserve notes	(1,531)	80,409	- 213	+ 7,316
Deposits: Member bank-reserves account		23,966	-4,184	- 942
U.S. Treasury--general account		5,684	+2,263	+ 3,263
Foreign		327	+ 35	+ 85
Other 4/		1,112	+ 145	+ 258
Total deposits		31,089	-1,741	+ 2,664
Deferred availability cash items	(2,199)	7,082	+1,211	+ 1,382
Other liabilities and accrued dividends		1,071	+ 6	+ 97
TOTAL LIABILITIES	(3,730)	119,651	- 737	+11,459
<b>C A P I T A L A C C O U N T S</b>				
Capital paid in		965	--	+ 49
Surplus		929	--	+ 32
Other capital accounts		275	+ 111	+ 2

\* Figures in parentheses are the eliminations made in the consolidating process.

1/ Excludes \$3,409 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$74 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

\*\* Estimated (Kansas City and San Francisco Districts).

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 15, 1976**  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	156	54	4,022	- 618	--	-106
16 days to 90 days	12	151	14,672	-1,584	415	+139
91 days to 1 year	--	40	25,181	- 844	967	- 14
Over 1 year to 5 years	--	--	28,694	--	3,267	+ 22
Over 5 years to 10 years	--	--	9,709	--	1,415	- 87
Over 10 years	--	--	4,971	--	693	--
Total	168	245	87,249	-3,046	6,757	- 46

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 15, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City*	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	700	35	175	41	60	63	36	111	30	14	25	27	83
F.R. notes of other banks	1,531	84	338	87	51	169	234	75	56	33	75	128	201
Other cash	360	16	25	11	50	39	44	31	29	13	46	19	37
Loans	168	7	2	--	1	--	9	101	1	3	10	14	20
Acceptances:													
Bought outright	245	--	245	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,757	312	1,589	375	557	542	362	1,082	276	155	267	321	919
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	34,923	1,614	8,215	1,937	2,880	2,803	1,871	5,592	1,424	798	1,382	1,659	4,748
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	45,915	2,122	10,799	2,548	3,786	3,685	2,459	7,353	1,872	1,050	1,817	2,181	6,243
Bonds	6,411	296	1,508	356	528	515	343	1,027	261	147	254	304	872
Total bought outright <u>1/2/</u>	87,249	4,032	20,522	4,841	7,194	7,003	4,673	13,972	3,557	1,995	3,453	4,144	11,863
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	87,249	4,032	20,522	4,841	7,194	7,003	4,673	13,972	3,557	1,995	3,453	4,144	11,863
<u>Total loans and securities</u>	94,419	4,351	22,358	5,216	7,752	7,545	5,044	15,155	3,834	2,153	3,730	4,479	12,802
Cash items in process of collection	13,308	435	1,945	305	688	1,990	1,051	1,561	553	484	1,067	724	2,505
Bank premises	353	103	21	58	24	35	14	16	13	31	17	12	9
Operating Equipment	22	--	2	3	3	--	1	--	4	1	--	4	4
Other assets <sup>3/</sup>	3,259	88	1,589	139	164	141	143	317	71	54	78	93	382
Interdistrict settlement account	-0-	+ 47	+2,408	- 427	- 18	- 213	- 786	- 84	+ 15	+ 25	- 293	+ 301	- 975
<b>TOTAL</b>	<b>125,550</b>	<b>5,701</b>	<b>32,211</b>	<b>6,074</b>	<b>9,713</b>	<b>10,761</b>	<b>6,380</b>	<b>18,886</b>	<b>5,071</b>	<b>3,030</b>	<b>5,142</b>	<b>6,208</b>	<b>16,373</b>

1/ Excludes \$3,409 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$74 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

\* Estimated (Kansas City and San Francisco Districts).

H.4.1(c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 15, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City *	Dallas	San Francisco *
(In millions of dollars)													
<b><u>LIABILITIES</u></b>													
Federal Reserve notes	81,940	4,044	20,859	4,688	7,019	7,392	3,698	13,344	3,492	1,664	2,928	3,229	9,583
Deposits:													
Member bank reserves	23,966	835	6,423	716	1,484	1,103	1,607	3,468	813	634	1,070	1,879	3,934
U.S. Treasury--general account	5,684	278	1,802	257	418	338	307	653	283	181	149	380	638
Foreign	327	9	<u>1/</u> 152	11	20	13	18	36	8	7	10	13	30
Other <u>2/</u>	1,112	2	1,001	7	1	20	41	7	--	--	2	13	18
<u>Total deposits</u>	31,089	1,124	9,378	991	1,923	1,474	1,973	4,164	1,104	822	1,231	2,285	4,620
Deferred availability cash items	9,281	405	1,189	240	508	1,695	486	903	364	459	857	531	1,644
Other liabilities and accrued dividends	1,071	48	230	57	77	74	61	147	38	24	36	44	235
<b>TOTAL LIABILITIES</b>	<b>123,381</b>	<b>5,621</b>	<b>31,656</b>	<b>5,976</b>	<b>9,527</b>	<b>10,635</b>	<b>6,218</b>	<b>18,558</b>	<b>4,998</b>	<b>2,969</b>	<b>5,052</b>	<b>6,089</b>	<b>16,082</b>
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	965	35	248	43	83	54	75	145	32	28	40	54	128
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	275	10	68	13	22	20	15	41	10	7	11	13	45
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>125,550</b>	<b>5,701</b>	<b>32,211</b>	<b>6,074</b>	<b>9,713</b>	<b>10,761</b>	<b>6,380</b>	<b>18,886</b>	<b>5,071</b>	<b>3,030</b>	<b>5,142</b>	<b>6,208</b>	<b>16,373</b>

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	85,538	4,214	21,557	4,966	7,189	7,648	4,343	13,578	3,673	1,729	3,066	3,406	10,169
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	394	35	175	--	--	--	36	--	30	14	18	27	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	75,180	3,675	18,250	4,500	6,360	6,725	4,000	12,000	3,250	1,610	2,700	3,010	9,100
Total collateral	87,170	4,252	21,775	5,141	7,299	7,717	4,635	13,704	3,746	1,846	3,114	3,457	10,484

\* Estimated (Kansas City and San Francisco Districts).

1/ After deducting \$175 million participations of other Federal Reserve Banks.2/ Include \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.