



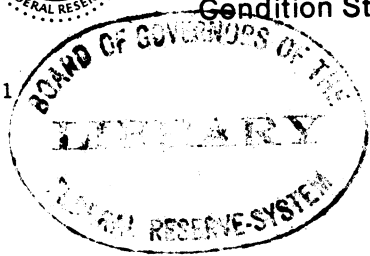
FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 26, 1976



	Averages of daily figures			Wednesday Aug. 25, 1976
	Week ended Aug. 25, 1976	Change from week ended		
		Aug. 18, 1976	Aug. 27, 1975	
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:				
U.S. Government securities--	1/	(In millions of dollars)		2/
Bought outright--System account	90,195	+1,286	+ 8,999	90,829
Held under repurchase agreements	4,172	+2,596	+ 3,236	3,073
Federal Agency obligations--				
Bought outright	6,801	- 4	+ 1,382	6,778
Held under repurchase agreements	144	+ 98	+ 123	107
Acceptances--				
Bought outright	279	- 17	- 392	274
Held under repurchase agreements	425	+ 252	+ 344	275
Loans--				
Total member bank borrowing	67	- 18	- 205	70
Includes seasonal borrowing of:				
Other borrowing	30	--	- 10	31
Float	--	--	--	--
Float	2,385	- 392	+ 804	2,967
Other F.R. assets	3,386	- 201	+ 679	4,041
Total Reserve Bank credit	107,854	+3,600	+14,969	108,414
Gold Stock	11,598	--	- 2	11,598
Special Drawing Rights certif. acct.	700	--	+ 200	700
Treasury currency outstanding	10,698	+ 3	+ 983	10,698
	130,850	+3,604	+16,150	131,410
Currency in circulation	* 89,453	- 429	+ 7,838	89,482
Treasury cash holdings	* 450	--	+ 84	450
Treasury deposits with F.R. Banks	10,135	+4,068	+ 8,957	10,167
Foreign deposits with F.R. Banks	240	- 112	--	219
Other deposits with F.R. Banks 3/	943	+ 34	+ 228	1,873
Other F.R. liabilities and capital	3,394	+ 141	+ 198	3,512
	104,616	+3,703	+17,306	105,703
Member bank reserves:				
With Federal Reserve Banks	26,233	- 101	-11,157	25,707
Currency and coin	7,554	- 396	+ 474	7,554
Total reserves held 4/	33,938	- 497	- 532	33,412
Required reserves	33,705	- 358	- 469	33,705
Excess reserves 4/	233	- 139	- 63	- 293

NOTE: A net of \$152 million of surplus reserves were eligible to be carried forward from the week ended August 18, into the week ending August 25.

On August 25, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$47,961 million, an increase of \$57 million for the week.

- 1/ Net of \$565 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Includes \$140 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes \$9 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 4/ Adjusted to include \$151 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury's figures.)

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		August 25, 1976	August 18, 1976	August 27, 1976
<u>A S S E T S</u>				
Gold certificate account		11,598	--	- 1
Special Drawing Rights certif. acct.	*	700	--	200
Cash	(1,730)	364	+ 4	+ 6
Loans		70	- 216	- 89
Acceptances--Bought outright		274	- 11	- 397
Held under repurchase agreements		275	- 124	+ 275
Federal Agency obligations--Bought outright		6,778	- 27	+ 1,382
Held under repurchase agreements		107	- 4	+ 107
U.S. Government securities:				
Bought outright--Bills		38,503	+ 934	+ 4,420
Certificates		--	--	--
Notes		45,915	+ 416	+ 3,329
Bonds		6,411	+ 64	+ 1,589
Total bought outright	1/	90,829	+1,414	+ 9,338
Held under repurchase agreements		3,073	-2,315	+ 3,073
Total U.S. Government securities		93,902	- 901	+12,411
Total loans and securities		101,406	-1,283	+13,689
Cash items in process of collection	(1,712)	7,856	-1,197	+ 1,399
Bank premises		350	--	+ 45
Operating Equipment		22	--	+ 20
Other assets 2/		3,669	+ 936	+ 1,130
TOTAL ASSETS	(3,442)	125,965	-1,540	+16,488
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,730)	79,598	- 444	+ 6,716
Deposits: Member bank-reserves account		25,707	-2,511	- 1,230
U.S. Treasury--general account		10,167	+ 844	+ 9,334
Foreign		219	- 3	- 13
Other 3/		1,873	+1,058	+ 1,035
Total deposits		37,966	- 612	+ 9,126
Deferred availability cash items	(1,712)	4,889	- 606	+ 351
Other liabilities and accrued dividends		1,177	+ 3	+ 179
TOTAL LIABILITIES	(3,442)	123,630	-1,659	+16,372
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		964	--	+ 50
Surplus		929	--	+ 32
Other capital accounts		442	+ 119	+ 34

* Figures in parentheses are the eliminations made in the consolidating process.

1/ Includes \$140 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

2/ Includes assets denominated in foreign currencies.

3/ Includes \$9 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 25, 1976
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	58	314	6,943	-2,183	159	-106
16 days to 90 days	12	183	17,280	+ 218	176	+ 1
91 days to 1 year	--	52	26,245	+ 625	1,089	+136
Over 1 year to 5 years	--	--	28,754	+ 301	3,266	- 96
Over 5 years to 10 years	--	--	9,709	+ 73	1,502	+ 34
Over 10 years	--	--	4,971	+ 65	693	--
Total	70	549	93,902	- 901	6,885	- 31

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 25, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	700	35	175	41	60	63	36	111	30	14	25	27	83
F.R. notes of other banks	1,730	90	363	104	67	184	230	97	61	42	76	117	299
Other cash	364	16	25	11	50	38	45	33	29	14	46	19	38
Loans	70	1	2	2	--	1	10	5	3	4	12	30	--
Acceptances:													
Bought outright	274	--	274	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	275	--	275	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,778	313	1,594	376	559	544	363	1,086	276	155	268	322	922
Held under repurchase agreements	107	--	107	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	38,503	1,779	9,056	2,136	3,175	3,091	2,063	6,165	1,570	880	1,524	1,829	5,235
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	45,915	2,122	10,799	2,548	3,786	3,685	2,459	7,353	1,872	1,050	1,817	2,181	6,243
Bonds	6,411	296	1,508	356	528	515	343	1,027	261	147	254	304	872
Total bought outright 1/	90,829	4,197	21,363	5,040	7,489	7,291	4,865	14,545	3,703	2,077	3,595	4,314	12,350
Held under repurchase agreements	3,073	--	3,073	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	93,902	4,197	24,436	5,040	7,489	7,291	4,865	14,545	3,703	2,077	3,595	4,314	12,350
Total loans and securities	101,406	4,511	26,688	5,418	8,048	7,836	5,238	15,636	3,982	2,236	3,875	4,666	13,272
Cash items in process of collection	9,568	309	1,446	232	485	1,502	770	1,546	266	522	761	626	1,103
Bank premises	350	102	21	57	24	34	14	16	13	31	17	12	9
Operating Equipment	22	*	2	3	3	--	1	--	4	1	--	4	4
Other assets 2/	3,669	84	2,042	128	151	123	134	274	100	45	76	104	408
Interdistrict settlement account	-0-	- 193	+ 770	- 155	- 20	- 96	- 676	- 125	+ 108	+ 257	- 94	+ 84	+ 140
TOTAL	129,407	5,496	34,882	6,480	9,807	10,676	6,391	19,292	5,059	3,384	5,179	6,080	16,681

* Less than \$500,000.

1/ Includes \$140 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

2/ Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 25, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	81,328	4,015	20,716	4,668	6,949	7,289	3,689	12,207	3,483	1,674	2,928	3,247	9,463
Deposits:													
Member bank reserves	25,707	850	6,574	967	1,557	1,402	1,565	3,639	754	681	1,139	1,567	5,012
U.S. Treasury--general account	10,167	206	4,019	474	630	460	399	1,198	449	522	295	597	918
Foreign	219	9	1/ 44	11	20	13	18	36	8	7	10	13	30
Other 2/	1,873	1	1,753	8	2	13	44	8	1	1	2	14	26
Total deposits	37,966	1,066	12,390	1,460	2,209	1,888	2,026	4,881	1,212	1,211	1,446	2,191	5,986
Deferred availability cash items	6,601	278	908	184	368	1,283	444	694	244	411	671	470	646
Other liabilities and accrued dividends	1,177	49	269	61	82	77	62	155	40	25	39	46	272
TOTAL LIABILITIES	127,072	5,408	34,283	6,373	9,608	10,537	6,221	18,937	4,979	3,321	5,084	5,954	16,367
CAPITAL ACCOUNTS													
Capital paid in	964	35	248	43	83	54	75	145	32	27	40	54	128
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	442	18	112	22	35	33	23	68	17	10	16	20	68
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	129,407	5,496	34,882	6,480	9,807	10,676	6,391	19,292	5,059	3,384	5,179	6,080	16,681

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	85,290	4,170	21,481	4,984	7,151	7,599	4,441	13,476	3,658	1,744	3,078	3,428	10,080
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	394	35	175	--	--	--	36	--	30	14	18	27	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	74,930	3,675	18,250	4,500	6,360	6,675	4,000	12,000	3,250	1,610	2,700	3,010	8,900
Total collateral	86,920	4,252	21,775	5,141	7,299	7,667	4,635	13,704	3,746	1,846	3,114	3,457	10,284

1/ After deducting \$175 million participations of other Federal Reserve Banks.

2/ Includes \$9 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.