



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 19, 1976

	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	Aug. 18, 1976	Aug. 11, 1976	Aug. 20, 1975	Aug. 18, 1976
	(In millions of dollars)			
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:	1/			2/ 3/
U.S. Government securities--				
Bought outright--System account	88,909	+ 886	+ 7,506	89,415
Held under repurchase agreements	1,576	+1,576	+ 1,208	5,388
Special Certificates	--	--	- 206	--
Federal Agency obligations--				
Bought outright	6,805	--	+ 1,722	6,805
Held under repurchase agreements	46	+ 46	+ 31	111
Acceptances--				
Bought outright	296	- 16	- 368	285
Held under repurchase agreements	173	+ 173	+ 163	399
Loans--				
Total member bank borrowing	85	- 37	- 119	286
Includes seasonal borrowing of:	30	+ 4	- 5	30
Other borrowing	--	--	--	--
Float	2,742	+ 225	+ 842	3,558
Other F.R. assets	3,587	- 652	+ 903	3,105
Total Reserve Bank credit	104,219	+2,200	+11,681	109,352
Gold Stock	11,598	--	- 4	11,598
Special Drawing Rights certif. acct.	700	--	+ 200	700
Treasury currency outstanding	10,695	+ 14	+ 980	10,698
	127,211	+2,213	+12,856	132,348
Currency in circulation	* 89,882	+ 134	+ 7,854	89,930
Treasury cash holdings	* 450	--	+ 84	450
Treasury deposits with F.R. Banks	6,067	+ 651	+ 5,768	9,323
Foreign deposits with F.R. Banks	352	+ 128	+ 50	222
Other deposits with F.R. Banks 4/	909	- 25	+ 326	815
Other F.R. liabilities and capital	3,253	+ 117	+ 193	3,390
	100,913	+1,006	+14,276	104,130
Member bank reserves:				
With Federal Reserve Banks	26,299	+1,207	- 1,418	28,218
Currency and coin	7,950	- 375	+ 1,038	7,950
Total reserves held 5/	34,400	+ 835	- 229	36,319
Required reserves	34,063	+ 461	- 355	34,063
Excess reserves 5/	337	+ 374	+ 126	2,256

NOTE: A net of \$23 million of deficit reserves were eligible to be carried forward from the week ended August 11, into the week ending August 18. On August 18, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$47,904 million, an increase of \$1,037 million for the week.

- 1/ Net of \$871 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$934 million of securities sold, and scheduled to be bought back, under match sale-purchase transactions.
- 3/ Includes \$121 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$10 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$151 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday August 18, 1976	Change since August 11, 1976		August 20, 1975
<u>A S S E T S</u>					
Gold certificate account		11,598	--	-	2
Special Drawing Rights certif. acct.	*	700	--	+	200
Cash	(1,570)	360	+ 11	+	5
Loans		286	- 313	-	358
Acceptances--Bought outright		285	- 15	-	377
Held under repurchase agreements		399	+ 399	+	336
Federal Agency obligations--Bought outright		6,805	--	+	1,722
Held under repurchase agreements		111	+ 111	+	5
U.S. Government securities:					
Bought outright--Bills		37,569	+3,425	+	3,914
Certificates		--	--	--	--
Notes		45,499	- 250	+	2,913
Bonds		6,347	+ 250	+	1,525
Total bought outright	1/2/	89,415	+3,425	+	8,352
Held under repurchase agreements		5,388	+5,388	+	2,808
<u>Total U.S. Government securities</u>		<u>94,803</u>	<u>+8,813</u>		<u>+11,160</u>
<u>Total loans and securities</u>		<u>102,689</u>	<u>+8,995</u>		<u>+12,488</u>
Cash items in process of collection	(1,865)	9,053	+ 692	+	1,616
Bank premises		350	+ 1	+	47
Operating Equipment		22	+ 2	+	20
Other assets 3/		2,733	-1,107	+	434
TOTAL ASSETS	(3,435)	127,505	+8,594		+14,808
<u>L I A B I L I T I E S</u>					
Federal Reserve notes	(1,570)	80,042	- 227	+	7,002
Deposits: Member bank-reserves account		28,218	+3,401	-	1,643
U.S. Treasury--general account		9,323	+4,657	+	8,663
Foreign		222	+ 23	-	111
Other 4/		815	- 106	+	261
Total deposits		38,578	+7,975	+	7,170
Deferred availability cash items	(1,865)	5,495	+ 592	+	394
Other liabilities and accrued dividends		1,174	+ 141	+	140
TOTAL LIABILITIES	(3,435)	125,289	+8,481		+14,706
<u>C A P I T A L A C C O U N T S</u>					
Capital paid in		964	+ 1	+	52
Surplus		929	--	+	32
Other capital accounts		323	+ 112	+	18

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$934 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$121 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$10 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 18, 1976

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Accept- ances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	274	443	9,126	+3,777	265	+164
16 days to 90 days	12	189	17,062	+2,960	175	- 53
91 days to 1 year	--	52	25,620	+ 493	953	--
Over 1 year to 5 years	--	--	28,453	- 19	3,362	--
Over 5 years to 10 years	--	--	9,636	+1,353	1,468	--
Over 10 years	--	--	4,906	+ 249	693	--
Total	286	684	94,803	+8,813	6,916	+111

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 18, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	700	35	175	41	60	63	36	111	30	14	25	27	83
F.R. notes of other banks	1,570	72	345	82	60	158	222	79	50	37	73	122	270
Other cash	360	17	23	10	49	38	45	33	30	13	45	19	38
Loans	286	15	1	22	*	1	30	31	7	18	11	30	120
Acceptances:													
Bought outright	285	--	285	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	399	--	399	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,805	314	1,601	378	561	546	365	1,090	277	156	269	323	925
Held under repurchase agreements	111	--	111	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	37,569	1,736	8,836	2,084	3,098	3,015	2,013	6,017	1,532	859	1,487	1,784	5,108
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	45,499	2,103	10,702	2,525	3,751	3,652	2,437	7,286	1,855	1,040	1,801	2,161	6,186
Bonds	6,347	293	1,493	352	523	510	340	1,016	259	145	251	302	863
Total bought outright ^{1/2/}	89,415	4,132	21,031	4,961	7,372	7,177	4,790	14,319	3,646	2,044	3,539	4,247	12,157
Held under repurchase agreements	5,388	--	5,388	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	94,803	4,132	26,419	4,961	7,372	7,177	4,790	14,319	3,646	2,044	3,539	4,427	12,157
Total loans and securities	102,689	4,461	28,816	5,361	7,933	7,724	5,185	15,440	3,930	2,218	3,819	4,600	13,202
Cash items in process of collection	10,918	349	1,740	264	544	1,656	911	1,723	431	473	834	707	1,286
Bank premises	350	102	21	57	24	33	14	16	13	32	17	12	9
Operating Equipment	22	--	2	3	3	--	1	--	4	1	--	4	4
Other assets ^{3/}	2,733	74	1,441	108	133	113	115	239	60	40	66	77	267
Interdistrict settlement account	-0-	+ 297	-1,986	- 156	- 2	+ 135	- 227	- 598	+ 214	+ 318	+ 104	+ 301	+1,600
TOTAL	130,940	5,949	33,927	6,411	9,743	10,912	6,901	18,747	5,228	3,368	5,380	6,290	18,084

^{1/} Excludes \$934 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

^{2/} Includes \$121 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

^{3/} Includes assets denominated in foreign currencies.

* Less than \$500,000.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 18, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	81,612	4,029	20,722	4,688	6,966	7,325	3,739	13,232	3,499	1,683	2,938	3,268	9,523
Deposits:													
Member bank reserves	28,218	1,085	8,450	718	1,605	1,179	1,717	3,068	792	618	1,095	1,740	6,151
U.S. Treasury--general account	9,323	364	2,058	627	445	797	698	1,052	502	566	493	622	1,099
Foreign	222	9 ^{1/}	46	11	21	13	18	36	8	7	10	13	30
Other ^{2/}	815	*	713	3	1	13	39	9	--	1	2	13	21
<u>Total deposits</u>	38,578	1,458	11,267	1,359	2,072	2,002	2,472	4,165	1,302	1,192	1,600	2,388	7,301
Deferred availability cash items	7,360	331	1,090	207	437	1,379	467	862	314	409	713	464	687
Other liabilities and accrued dividends	1,174	48	281	56	79	76	58	152	38	23	38	49	276
TOTAL LIABILITIES	128,724	5,866	33,360	6,310	9,554	10,782	6,736	18,411	5,153	3,307	5,289	6,169	17,787
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	964	35	248	43	83	54	75	145	32	27	40	54	128
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	323	13	80	16	25	24	18	49	12	8	12	15	51
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	130,940	5,949	33,927	6,411	9,743	10,912	6,901	18,747	5,228	3,368	5,380	6,290	18,084

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	85,265	4,184	21,458	4,997	7,134	7,608	4,432	13,485	3,668	1,745	3,072	3,421	10,061
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	394	35	175	--	--	--	36	--	30	14	18	27	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	74,930	3,675	18,250	4,500	6,360	6,675	4,000	12,000	3,250	1,610	2,700	3,010	8,900
Total collateral	86,920	4,252	21,775	5,141	7,299	7,667	4,635	13,704	3,746	1,846	3,114	3,457	10,284

^{1/} After deducting \$176 million participations of other Federal Reserve Banks.^{2/} Includes \$10 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

* Less than \$500,000.