



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

August 12, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug. 11, 1976
	Week ended	Change from week ended		
	Aug. 11, 1976	Aug. 4, 1976	Aug. 13, 1975	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	1/			2/ 3/
Bought outright--System account	88,023	- 559	+ 8,116	85,990
Held under repurchase agreements	--	-2,634	--	--
Special Certificates	--	--	- 231	--
Federal Agency obligations--				
Bought outright	6,805	--	+ 1,722	6,805
Held under repurchase agreements	--	- 75	--	--
Acceptances--				
Bought outright	312	- 15	- 350	300
Held under repurchase agreements	--	- 345	--	--
Loans--				
Total member bank borrowing	122	- 34	- 57	599
Includes seasonal borrowing of:	26	+ 4	- 9	27
Other borrowing	--	--	--	--
Float	2,519	+ 52	+ 672	3,458
Other F.R. assets	4,239	+ 219	+ 1,014	4,209
Total Reserve Bank credit	102,021	-3,390	+10,886	101,361
Gold Stock	11,598	--	- 5	11,598
Special Drawing Rights certif. acct.	700	--	+ 200	700
Treasury currency outstanding	10,681	+ 14	+ 977	10,692
	125,000	-3,376	+12,059	124,351
Currency in circulation	* 89,748	+ 570	+ 7,712	90,162
Treasury cash holdings	* 450	- 50	+ 73	450
Treasury deposits with F.R. Banks	5,416	-2,207	+ 5,207	4,666
Foreign deposits with F.R. Banks	224	- 64	- 47	199
Other deposits with F.R. Banks 4/	934	- 89	+ 327	921
Other F.R. liabilities and capital	3,136	- 262	+ 195	3,136
	99,907	-2,103	+13,466	99,534
Member bank reserves:				
With Federal Reserve Banks	25,094	-1,273	- 1,407	24,817
Currency and coin	8,325	+ 134	+ 663	8,325
Total reserves held 5/	33,567	-1,139	- 596	33,290
Required reserves	33,602	- 660	- 545	33,602
Excess reserves 5/	- 35	- 479	- 51	- 312

NOTE:

A net of \$191 million of surplus reserves were eligible to be carried forward from the week ended August 4, into the week ending August 11.

On August 11, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$46,867 million, and increase of \$153 million for the week.

- 1/ Net of \$1,245 million, daily average, matched sale-purchase transactions outstanding during the statement week.
 - 2/ Excludes \$3,394 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
 - 3/ Includes \$73 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
 - 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
 - 5/ Adjusted to include \$148 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.
- * Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		August 11, 1976	August 4, 1976	August 13, 1975
<u>A S S E T S</u>				
Gold certificate account		11,598	--	- 4
Special Drawing Rights certif. acct.	*	700	--	+ 200
Cash	(1,440)	349	- 2	- 8
Loans		599	- 170	+ 56
Acceptances--Bought outright		300	- 20	- 357
Held under repurchase agreements		--	- 479	--
Federal Agency obligations--Bought outright		6,805	--	+1,722
Held under repurchase agreements		--	- 166	--
U.S. Government securities:				
Bought outright--Bills		34,144	-2,546	+ 807
Certificates - Special		--	--	- 399
- Other		--	--	--
Notes		45,749	--	+2,863
Bonds		6,097	--	+1,575
Total bought outright	1/2/	85,990	-2,546	+4,846
Held under repurchase agreements		--	-4,755	--
<u>Total U.S. Government securities</u>		<u>85,990</u>	<u>-7,301</u>	<u>+4,846</u>
<u>Total loans and securities</u>		<u>93,694</u>	<u>-8,136</u>	<u>+6,267</u>
Cash items in process of collection	(1,667)	8,361	- 528	+1,035
Bank premises		349	+ 2	+ 48
Operating Equipment		20	+ 2	+ 18
Other assets 3/		3,840	+ 117	+ 839
<u>TOTAL ASSETS</u>	<u>(3,107)</u>	<u>118,911</u>	<u>-8,545</u>	<u>+8,395</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,440)	80,269	+ 496	+6,935
Deposits: Member bank-reserves account		24,817	-6,994	-3,357
U.S. Treasury--general account		4,666	-1,190	+4,666
Foreign		199	- 65	- 94
Other 4/		921	- 142	+ 327
Total deposits		30,603	-8,391	+1,542
Deferred availability cash items	(1,667)	4,903	- 640	- 229
Other liabilities and accrued dividends		1,033	- 130	+ 55
<u>TOTAL LIABILITIES</u>	<u>(3,107)</u>	<u>116,808</u>	<u>-8,665</u>	<u>+8,303</u>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		963	+ 4	+ 51
Surplus		929	--	+ 32
Other capital accounts		211	+ 116	+ 9

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$3,394 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$73 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

M A T U R I T Y D I S T R I B U T I O N : O F L O A N S A N D S E C U R I T I E S , A U G U S T 1 1 , 1 9 7 6
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	581	49	5,349	-5,505	101	- 65
16 days to 90 days	18	194	14,102	-1,990	228	-101
91 days to 1 year	--	57	25,127	+ 194	953	--
Over 1 year to 5 years	--	--	28,472	--	3,362	--
Over 5 years to 10 years	--	--	8,283	--	1,468	--
Over 10 years	--	--	4,657	--	693	--
<u>Total</u>	<u>599</u>	<u>300</u>	<u>85,990</u>	<u>-7,301</u>	<u>6,805</u>	<u>-166</u>

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 11, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	700	35	175	41	60	63	36	111	30	14	25	27	83
F.R. notes of other banks	1,440	73	338	88	54	134	194	78	39	35	60	99	248
Other cash	349	16	20	8	49	37	44	32	28	13	45	19	38
Loans	599	25	289	--	--	5	32	168	1	39	10	15	15
Acceptances:													
Bought outright	300	--	300	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,805	314	1,601	378	561	546	365	1,090	277	156	269	323	925
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	34,144	1,578	8,031	1,895	2,815	2,741	1,828	5,468	1,392	781	1,351	1,621	4,643
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	45,749	2,114	10,761	2,538	3,772	3,672	2,451	7,326	1,865	1,046	1,811	2,173	6,220
Bonds	6,097	282	1,434	338	503	489	327	976	249	139	241	290	829
Total bought outright 1/2/ Held under repurchase agreements	85,990	3,974	20,226	4,771	7,090	6,902	4,606	13,770	3,506	1,966	3,403	4,084	11,692
Total U.S. Government securities	85,990	3,974	20,226	4,771	7,090	6,902	4,606	13,770	3,506	1,966	3,403	4,084	11,692
<u>Total loans and securities</u>	93,694	4,313	22,416	5,149	7,651	7,453	5,003	15,028	3,784	2,161	3,682	4,422	12,632
Cash items in process of collection	10,028	362	1,847	336	498	1,513	868	1,201	491	449	846	613	1,004
Bank premises	349	101	21	57	24	33	14	16	13	32	17	12	9
Operating Equipment	20	--	2	3	3	--	1	--	4	1	--	2	4
Other assets 3/	3,840	116	1,717	167	203	190	166	382	91	59	97	151	501
Interdistrict settlement account	-0-	- 140	+ 617	- 12	- 169	- 145	- 709	- 303	+ 41	- 22	- 151	+ 133	+ 860
TOTAL	122,018	5,418	30,503	6,478	9,312	10,270	6,216	18,249	4,987	2,964	5,018	5,899	16,704

1/ Excludes \$3,394 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$73 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 11, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
LIABILITIES													
Federal Reserve notes	81,709	4,039	20,732	4,705	6,967	7,350	3,757	13,199	3,509	1,689	2,940	3,277	9,545
Deposits:													
Member bank reserves	24,817	621	6,589	986	1,320	1,081	1,604	3,319	748	502	1,046	1,632	5,369
U.S. Treasury--general account	4,666	307	651	438	359	316	158	538	345	299	233	385	637
Foreign	199	9 ^{1/}	24	11	20	13	18	36	8	7	10	13	30
Other ^{2/}	921	1	816	1	1	14	43	5	1	2	2	19	16
Total deposits	30,603	938	8,080	1,436	1,700	1,424	1,823	3,898	1,102	810	1,291	2,049	6,052
Deferred availability cash items	6,570	317	919	187	388	1,295	424	686	268	383	663	414	626
Other liabilities and accrued dividends	1,033	46	232	55	76	80	53	148	38	24	37	44	200
TOTAL LIABILITIES	119,915	5,340	29,963	6,383	9,131	10,149	6,057	17,931	4,917	2,906	4,931	5,784	16,423
CAPITAL ACCOUNTS													
Capital paid in	963	35	248	43	83	54	75	145	32	27	40	53	128
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	211	8	53	10	17	15	12	31	7	5	8	10	35
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	122,018	5,418	30,503	6,478	9,312	10,270	6,216	18,249	4,987	2,964	5,018	5,899	16,704
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	85,179	4,175	21,452	5,011	7,140	7,594	4,405	13,431	3,665	1,743	3,076	3,417	10,070
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	394	35	175	--	--	--	36	--	30	14	18	27	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	74,730	3,675	18,250	4,500	6,360	6,675	4,000	11,800	3,250	1,610	2,700	3,010	8,900
Total collateral	86,720	4,252	21,775	5,141	7,299	7,667	4,635	13,504	3,746	1,846	3,114	3,457	10,284

1/ After deducting \$175 million participations of other Federal Reserve Banks.

2/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.