



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release  
August 5, 1976

	Averages of daily figures			Wednesday Aug. 4, * 1976
	Week ended Aug. 4, * 1976	Change from week ended		
Member bank reserves, Reserve Bank credit, and related items		July 28, 1976	Aug. 6, 1975	
	(In millions of dollars)			
Reserve Bank credit: <u>1/</u>				<u>2/</u> <u>3/</u>
U.S. Government securities--				
Bought outright--System account	88,582	- 407	+ 7,169	88,536
Held under repurchase agreements	2,634	-2,107	+ 2,634	4,755
Special Certificates	--	--	- 231	--
Federal Agency obligations--				
Bought outright	6,805	--	+ 1,722	6,805
Held under repurchase agreements	75	+ 44	+ 75	166
Acceptances--				
Bought outright	327	- 10	- 351	320
Held under repurchase agreements	345	+ 327	+ 345	479
Loans--				
Total member bank borrowing	156	- 3	- 24	769
Includes seasonal borrowing of:	22	- 5	- 7	24
Other borrowing	--	--	--	--
Float	2,487	+ 22	+ 962	3,297
Other F.R. assets	4,000	- 87	+ 783	3,946
Total Reserve Bank credit	105,411	+1,993	+13,083	109,073
Gold Stock	11,598	--	- 19	11,598
Special Drawing Rights certif. acct.	700	--	+ 200	700
Treasury currency outstanding	10,667	+ 3	+ 967	10,667
	128,376	+1,997	+14,232	132,038
Currency in circulation	** 89,154	+ 121	+ 7,623	89,421
Treasury cash holdings	** 500	--	+ 146	500
Treasury deposits with F.R. Banks	7,623	+1,405	+ 6,418	5,856
Foreign deposits with F.R. Banks	288	+ 38	+ 11	264
Other deposits with F.R. Banks <u>4/</u>	1,023	- 20	+ 361	1,063
Other F.R. liabilities and capital	3,395	- 32	+ 287	3,123
	101,983	+1,512	+14,846	100,227
Member bank reserves:				
With Federal Reserve Banks	26,394	+ 485	- 613	31,811
Currency and coin	8,191	+ 46	+ 645	8,191
Total reserves held <u>5/</u>	34,733	+ 531	+ 180	40,150
Required reserves	34,262	+ 62	- 92	34,262
Excess reserves <u>5/</u>	471	+ 469	+ 272	5,888

NOTE: A net of \$4 million of deficit reserves were eligible to be carried forward from the week ended July 28, into the week ending August 4. On August 4, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$46,714 million, an increase of \$306 million for the week.

- 1/ Net of \$668 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$714 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$90 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$148 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		August 4, 1976	July 28, 1976	August 6, 1975
<b>A S S E T S</b>				
Gold certificate account		11,598	--	- 10
Special Drawing Rights certif. acct.	*	700	--	+ 200
Cash	(1,656)	360	+ 13	+ 21
Loans		769	+ 92	+ 652
Acceptances--Bought outright		320	- 13	- 344
Held under repurchase agreements		479	+ 362	+ 479
Federal Agency obligations--Bought outright		6,805	--	+ 1,722
Held under repurchase agreements		166	+ 26	+ 166
U.S. Government securities:				
Bought outright--Bills		36,690	+ 94	+ 5,275
Certificates - Special		--	--	- 965
- Other		--	--	--
Notes		45,749	--	+ 2,863
Bonds		6,097	--	+ 1,575
Total bought outright	<u>1/2/</u>	88,536	+ 94	+ 8,748
Held under repurchase agreements		4,755	+2,017	+ 4,755
<u>Total U.S. Government securities</u>		<u>93,291</u>	<u>+2,111</u>	<u>+13,503</u>
<u>Total loans and securities</u>		<u>101,830</u>	<u>+2,578</u>	<u>+16,178</u>
Cash items in process of collection	(1,698)	8,793	+ 965	+ 1,070
Bank premises		347	- 1	+ 47
Operating Equipment		18	--	+ 16
Other assets <u>3/</u>		3,581	+ 6	+ 655
<b>TOTAL ASSETS</b>	<b>(3,354)</b>	<u><b>127,227</b></u>	<u><b>+3,561</b></u>	<u><b>+18,177</b></u>
<b>L I A B I L I T I E S</b>				
Federal Reserve notes	(1,656)	79,614	+ 205	+ 6,548
Deposits: Member bank-reserves account		31,811	+3,793	+ 4,793
U.S. Treasury--general account		5,856	- 464	+ 5,856
Foreign		264	+ 37	+ 5
Other <u>4/</u>		1,063	- 71	+ 398
Total deposits		38,994	+3,295	+11,052
Deferred availability cash items	(1,698)	5,496	+ 461	+ 349
Other liabilities and accrued dividends		1,140	- 9	+ 157
<b>TOTAL LIABILITIES</b>	<b>(3,354)</b>	<u><b>125,244</b></u>	<u><b>+3,952</b></u>	<u><b>+18,106</b></u>
<b>C A P I T A L A C C O U N T S</b>				
Capital paid in		959	- 1	+ 47
Surplus		929	--	+ 32
Other capital accounts		95	- 390	- 8

\* Figures in parentheses are the eliminations made in the consolidating process.

\*\* Estimated (Atlanta, Chicago, and San Francisco Districts).

1/ Excludes \$714 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$90 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 4, 1976**

(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	755	536	10,854	+4,721	166	- 16
16 days to 90 days	14	197	16,092	-2,347	329	+ 20
91 days to 1 year	--	66	24,933	- 204	953	+ 34
Over 1 year to 5 years	--	--	28,472	- 59	3,362	- 12
Over 5 years to 10 years	--	--	8,283	--	1,468	--
Over 10 years	--	--	4,657	--	693	--
<b>Total</b>	<u>769</u>	<u>799</u>	<u>93,291</u>	<u>+2,111</u>	<u>6,971</u>	<u>+ 26</u>

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 4, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	* Atlanta	* Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	700	35	175	41	60	63	36	111	30	14	25	27	83
F.R. notes of other banks	1,656	80	345	97	69	147	254	106	43	39	58	106	312
Other cash	360	16	20	7	49	38	52	33	29	13	45	19	39
Loans	769	98	607	1	--	1	10	9	5	5	11	8	14
Acceptances:													
Bought outright	320	--	320	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	479	--	479	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,805	314	1,601	378	561	546	365	1,090	277	156	269	323	925
Held under repurchase agreements	166	--	166	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	36,690	1,696	8,629	2,036	3,025	2,945	1,965	5,876	1,496	839	1,452	1,742	4,989
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	45,749	2,114	10,761	2,538	3,772	3,672	2,451	7,326	1,865	1,046	1,811	2,173	6,220
Bonds	6,097	282	1,434	338	503	489	327	976	249	139	241	290	829
Total bought outright <sup>1/2/</sup>	88,536	4,092	20,824	4,912	7,300	7,106	4,743	14,178	3,610	2,024	3,504	4,205	12,038
Held under repurchase agreements	4,755	--	4,755	--	--	--	--	--	--	--	--	--	--
<b>Total U.S. Government securities</b>	<b>93,291</b>	<b>4,092</b>	<b>25,579</b>	<b>4,912</b>	<b>7,300</b>	<b>7,106</b>	<b>4,743</b>	<b>14,178</b>	<b>3,610</b>	<b>2,024</b>	<b>3,504</b>	<b>4,205</b>	<b>12,038</b>
<b>Total loans and securities</b>	<b>101,830</b>	<b>4,504</b>	<b>28,752</b>	<b>5,291</b>	<b>7,861</b>	<b>7,653</b>	<b>5,118</b>	<b>15,277</b>	<b>3,892</b>	<b>2,185</b>	<b>3,784</b>	<b>4,536</b>	<b>12,977</b>
Cash items in process of collection	10,491	352	1,858	270	524	1,673	967	1,111	550	440	790	662	1,294
Bank premises	347	101	21	57	24	32	14	16	13	32	16	12	9
Operating Equipment	18	--	2	3	3	--	1	--	4	1	--	2	2
Other assets <sup>3/</sup>	3,581	112	1,663	158	194	173	156	360	97	58	97	118	395
Interdistrict settlement account	-0-	+ 189	-2,593	- 278	+ 958	+ 155	- 516	+ 497	+ 70	+ 23	+ 25	+ 168	+1,302
<b>TOTAL</b>	<b>130,581</b>	<b>5,931</b>	<b>33,593</b>	<b>6,287</b>	<b>10,681</b>	<b>10,926</b>	<b>6,681</b>	<b>19,215</b>	<b>5,194</b>	<b>3,027</b>	<b>5,237</b>	<b>6,071</b>	<b>17,738</b>

\* Estimated (Atlanta, Chicago, and San Francisco Districts).

1/ Excludes \$714 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$90 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 4, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta *	Chicago *	St. Louis	Minne- apolis	Kansas City	Dallas *	San Francisco *
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	81,270	4,017	20,727	4,696	6,934	7,326	3,698	13,022	3,497	1,682	2,920	3,256	9,495
Deposits:													
Member bank reserves	31,811	1,064	8,829	944	2,604	1,421	1,677	4,473	715	564	1,156	1,774	6,590
U.S. Treasury--general account	5,856	401	1,055	291	451	608	451	578	413	297	372	406	533
Foreign	264	9	1/ 89	11	20	13	18	36	8	7	10	13	30
Other 2/	1,063	1	878	4	1	15	38	7	80	2	2	19	16
<u>Total Deposits</u>	38,994	1,475	10,851	1,250	3,076	2,057	2,184	5,094	1,216	870	1,540	2,212	7,169
Deferred availability cash items	7,194	315	1,182	197	424	1,353	588	650	375	395	656	449	610
Other liabilities and accrued dividends	1,140	51	321	55	76	78	57	152	39	24	38	45	204
<b>TOTAL LIABILITIES</b>	<b>128,598</b>	<b>5,858</b>	<b>33,081</b>	<b>6,198</b>	<b>10,510</b>	<b>10,814</b>	<b>6,527</b>	<b>18,918</b>	<b>5,127</b>	<b>2,971</b>	<b>5,154</b>	<b>5,962</b>	<b>17,478</b>
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	959	35	248	43	83	53	75	144	32	27	40	53	126
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	95	3	25	4	7	7	7	11	4	3	4	4	16
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>130,581</b>	<b>5,931</b>	<b>33,593</b>	<b>6,287</b>	<b>10,681</b>	<b>10,926</b>	<b>6,681</b>	<b>19,215</b>	<b>5,194</b>	<b>3,027</b>	<b>5,237</b>	<b>6,071</b>	<b>17,738</b>

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	85,029	4,158	21,441	5,000	7,142	7,585	4,419	13,314	3,673	1,749	3,060	3,412	10,076
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	394	35	175	--	--	--	36	--	30	14	18	27	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	74,730	3,675	18,250	4,500	6,360	6,675	4,000	11,800	3,250	1,610	2,700	3,010	8,900
<b>Total collateral</b>	<b>86,720</b>	<b>4,252</b>	<b>21,775</b>	<b>5,141</b>	<b>7,299</b>	<b>7,667</b>	<b>4,635</b>	<b>13,504</b>	<b>3,746</b>	<b>1,846</b>	<b>3,114</b>	<b>3,457</b>	<b>10,284</b>

\* Estimated (Atlanta, Chicago, and San Francisco Districts).

1/ After deducting \$175 million participations of other Federal Reserve Banks.

2/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.