

H.4.1

## FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

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For immediate release August 5, 1976

	Averages	of daily figu	res	
Member bank reserves,	Week ended	Change from	week ended	Wednesday
Reserve Bank credit,	Aug. 4, *	July 28,	Aug. 6,	Aug. 4,*
and related items	1976	1976	1975	, 1976
Reserve Bank credit: 1/	(In i	millions of d	ollars)	21-31
U.S. Government securities				
Bought outrightSystem account	88,582	- 407	+ 7,169	88,536
Held under repurchase agreements	2.634	-2,107	+ 2,634	4,755
Special Certificates			- 231	
Federal Agency obligations				
Bought outright	6,805		+ 1,722	6,805
Held under repurchase agreements	75	+ 44	+ 75	166
Acceptances				
Bought outright	327	- 10	- 351	320
Held under repurchase agreements	345	+ 327	+ 345	479
Loans				
Total member bank borrowing	156	- 3	- 24	769
Includes seasonal borrowing of:	22	- 5	· <b>-</b> 7	24
Other borrowing				
Float	2,487	+ 22	+ 962	3,297
Other F.R. assets	4,000	- 87	+ 783	3,946
Total Reserve Bank credit	105,411	<del>1</del> ,993	+13,083	109,073
Gold Stock	11,598		- 19	11,598
Special Drawing Rights certif. acct.	700		+ 200	700
Treasury currency outstanding	10,667	+ 3	+ 967	10,667
fleasury currency outstanding	128,376	+1,997	+14,232	132,038
	120,570	11,000	11,200	,
Currency in circulation **	89,154	+ 121	+ 7,623	89,421
Treasury cash holdings **	500		+ 146	500
Treasury deposits with F.R. Banks	7,623	+1,405	+ 6,418	5,856
Foreign deposits with F.R. Banks	288	+ 38	+ 11	264
Other deposits with F.R. Banks $\frac{4}{}$	1,023	- 20	+ 361	1,063
Other F.R. liabilities and capital	3,395	- 32	+ 287	3,123
other r.k. Habilities and capital	101,983	+1,512	+14,846	100,227
Member bank reserves:	101,000			· ·
With Federal Reserve Banks	26,394	+ 485	- 613	31,811
Currency and coin	8,191	+ 46	+ 645	8,191
Total reserves held 5/	34,733	+ 531	+ 180	40,150
Required reserves	34,262	+ 62	- 92	34,262
Excess reserves 5/	471	+ 469	+ 272	5,888

NOTE: A net of \$4 million of deficit reserves were eligible to be carried forward from the week ended July 28, into the week ending August 4. On August 4, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$46,714 million, an increase of \$306 million for the week.

- 1/ Net of \$668 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$714 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$90 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$148 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

Digitized for FRASER \* Estimated (Atlanta, Chicago, and San Francisco Districts). http://fraser.stlouisfed.org/\*\* Estimated (Treasury's figures). Federal Reserve Bank of St. Louis

H.4.1(a)	CONSOLIDATED	STATEMENT	OF	CONDITION	OF	ALL	FEDERAL	RESERVE	BANKS
•		(Ir	ı mi	Lllions of	do]	llar	5)		. • <sup>1</sup> .

(111 #2122	010 02 0021	Wednesday _	Chang	e since	
		August 4,	July 28,	August 6,	
<u>ASSETS</u>		1976	1976	1975	_
Gold certificate account		11,598		- 10	
Special Drawing Rights certif. acct.	*	700		+ 200	
Cash	(1,656)	360	+ 13	+ 21	
Loans		769	+ 92	+ 652	
AcceptancesBought outright		320	- 13	- 344	
Held under repurchase agreements		479	+ 362	+ 479	
Federal Agency obligationsBought out	right	6,805		+ 1,722	
Held under repurchase agreements		166	+ 26	+ 166	
U.S. Government securities:					
Bought outrightBills		36,690	+ 94	+ 5,275	
Certificates - Speci				- 965	
- Other	:				
Notes		45,749		+ 2,863	
Bonds		6,097		+ 1,575	
Total bought outright	<u>1/2</u> /	88,536	+ 94	+ 8,748	
Held under repurchase agreements		4,755	<u>+2,017</u>	+ 4,755	
Total U.S. Government securities		93,291	+2,111	+13,503	
Total loans and securities		101,830	+2,578	+16,178	
Cash items in process of collection	(1,698)	8,793	+ 965	+ 1,070	
Bank premises		347	- 1	+ 47	
Operating Equipment		18		+ 16	
Other assets <u>3</u> /		3,581	+ 6	<u>+ 655</u>	
TOTAL ASSETS	(3,354)	127,227	+3,561	+18,177	
		the local sector of the sector	<del></del>		
LIABILITIES	11 (5)	70 (1)			
Federal Reserve notes	(1,656)	79,614	+ 205	+ 6,548	
Deposits: Member bank-reserves account	2	31,811	+3,793	+ 4,793	
U.S. Treasurygeneral account		5,856	- 464 + 37	+ 5,856	
Foreign		264		+ 5	
Other $\frac{4}{}$		$\frac{1,063}{28,004}$	$\frac{-71}{12,205}$	+ 398	
Total deposits	(1 609)	38,994	+3,295	+11,052	
Deferred availability cash items	(1,698)	5,496	+ 461	+ 349	
Other liabilities and accrued dividends		$\frac{1,140}{125,244}$	- 9	+ 157	
TOTAL LIABILITIES	(3,354)	125,244	+3,952	+18,106	
			•		
$\frac{C \land P \amalg T \land L}{Capital paid in} \land C C O U N T S$		959	_ 1	L /7	
Capital paid in		929	- 1	+ 47	
Surplus Other capital accounts		929 95	- 390	+ 32	
Other capital accounts		90	- 390	- 8	

\* Figures in parentheses are the eliminations made in the consolidating process.

- \*\* Estimated (Atlanta, Chicago, and San Francisco Districts).
- <u>1</u>/ Excludes \$714 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$90 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

<u>MATURITY DISTRIBUTION: OF LOANS AND SECURITIES, AUGUST 4, 1976</u> (Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	· ·							
	Loans	Accept-	U.S. Gover securit		Federal Agency obligations			
		ances	Holdings	Weekly	Holdings	Weekly		
				changes		changes		
Within 15 days	755	536	10,854	+4,721	166	- 16		
16 days to 90 days	14	197	16,092	-2,347	329	+ 20		
91 days to 1 year	-	66	24,933	- 204	953	+ 34		
Over 1 year to 5 years			28,472	- 59	3,362	- 12		
Over 5 years to 10 years			8,283		1,468			
Over 10 years			4,657		693			
Total	769	799	93,291	+2,111	6,971	+ 26		

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Federal Reserve Bank of St. Louis

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 4, 1976

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$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			<u> </u>	New	Phila-	Cleve-	Rich-	1	11	St.	Minne-	Kansas	<b></b>	San *
ASSETS  (In millions of dollars)    Cold certificate account Special Drawing Rights certif. acct.  11,598  542  3,350  641  939  992  599  1,704  466  222 - 397  421  1,225    F.R. notes of other banks Other cash  1,656  80  345  97  69  147  254  106  43  39  58  106  312    Loans Acceptances: Bought outright Held under repurchase agreements U.S. Government securities: Bought outright  769  98  607  1   1  10  9  5  5  11  8  14    Sought outright Built outright outright U.S. Government securities: Bought outright  36,690  1,696  8,629  2,036  3,025  2,945  1,965  5,876  1,496  839  1,452  1,742  4,989    Builts Certificates  36,690  1,696  8,629  2,036  3,025  2,945  1,965  5,876  1,496  839  1,452  1,742  4,989    Builts Certificates  36,690  1,696  8,629  2,036  3,025  2,945  1,965		Total	Boston					* Atlanta	* Chicago				Dallas	
Gold certificate account Special Drawing Rights certif. acct.  11,598 700  5.42 3.350  3.350 175  641 41  939 60  992 63  599 36  1,704 111  466 30  222 43  397 421  421 1,225 83    F.R. notes of other banks Other cash  1,656 80  3.45 36  97 16  69 36  147 30  224 43  106 43  39 45  58 10  106 312    Loans Acceptances: Bought outright Held under repurchase agreements Bedgrad Loarse Bought outright Held under repurchase agreements Bought outright Held under repurchase agreements U.S. Government securities: Bought outright Held under repurchase agreements Certificates fords  1,696 1,696  8,629 2,036  2,036 3,025  2,945 2,945  1,965 1,965  5,876 1,496  1,452 3,587  1,452 4,989  1,452 4,989    Notes Bought outright Held under repurchase agreements Certificates fords  1,696 4,743  8,629 2,036  2,036 3,025  2,945 2,945  1,965 3,876  1,496 4,969  839 1,452  1,742  4,989 4,927    Total bought outright Loas and securities Total loage and securities Total loas and securities Total lo						(In mil)	lions of a	dollars)			······································	-		
Special Drawing Rights certif. acct.  1700  35  175  41  60  63  36  111  30  14  25  27  83    F.R. notes of other banks Other cash  1,656  80  345  97  69  147  254  106  43  39  58  106  312    Joans  360  16  20  7  49  38  52  33  29  13  45  19  39    Loans  769  98  607  1   1  10  9  5  5  11  8  14    Bought outright  320   320 <th><u>ASSETS</u></th> <th></th>	<u>ASSETS</u>													
P.R. notes of other banks Other cash1.651.61.61.61.61.61.61.61.61.61.6P.R. notes of other banks Other cash1,656803459769147254106433958106312Loans Acceptances: Bought outright Held under repurchase agreements Pederal Agency obligations Bought outright Held under repurchase agreements U.S. Government securities76998607111095511814479479 </td <td>Gold certificate account</td> <td>11,598</td> <td>542</td> <td>3,350</td> <td>641</td> <td>939</td> <td>992</td> <td>599</td> <td>1,704</td> <td>466</td> <td>222 -</td> <td>397</td> <td></td> <td>1,325</td>	Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222 -	397		1,325
Other cash  1360  16  20  7  49  38  52  33  29  13  45  19  39    Loans  Acceptances:  Bought outright  769  98  607  1   1  10  9  5  5  11  8  14    Acceptances:  Bought outright  479   479	Special Drawing Rights certif. acct.	700	35	175	41	60	63	36	111	.30	14	25	27	83
Loas Acceptances: Bought outright Held under repurchase agreements U.S. Government securities: Bought outright Bills Cortificates Rotes Bonds769986071110955118141001001101001														
Acceptances: Bought outright Held under repurchase agreements  320   320	Other cash	360	16	20	7	49	38	52	33	29	13	45	. 19	39
Held under repurchase agreements  479   479   <		769	98	607	1		1	10	9	5	5	11	8	14
Federal Agency obligations Bought outright Held under repurchase agreements U.S. Government securities: Bought outright Bills  6,805  314  1,601  378  561  546  365  1,090  277  156  269  323  925    Bought outright Bills  36,690  1,696  8,629  2,036  3,025  2,945  1,965  5,876  1,496  839  1,452  1,742  4,989    Certificates	Bought outright	320		320										·
Bought outright Held under repurchase agreements Dotes  6,805 166  314  1,601  378  561  546  365  1,090  277  156  269  323  925    Bills Certificates  36,690  1,696  8,629  2,036  3,025  2,945  1,965  5,876  1,496  839  1,452  1,742  4,989    Certificates	Held under repurchase agreements	479		479										
Heid under repurchase agreements  166   166   166	Federal Agency obligations													
U.S. Government securities: Bought outright Bills Certificates Notes Bonds Total bought outright $1/2/$ Held under repurchase agreements Total bought outright $1/2/$ Bends Total bought outright $1/2/$ Reld under repurchase agreements Total loans and securities Total loans and securitie			314		378	561	546	365	1,090	277		269	323	925
Bought outright Bills  36,690  1,696  8,629  2,036  3,025  2,945  1,965  5,876  1,496  839  1,452  1,742  4,989    Certificates		166		166			·						· · · · · · · · · · · · · · · · · · ·	
Bills  36,690  1,696  8,629  2,036  3,025  2,945  1,965  5,876  1,496  839  1,452  1,742  4,989    Notes  Bonds <td></td> <td>÷</td> <td></td> <td></td>												÷		
Certificates Notes Bonds  Notes  N									- 0	1 100		1 / 50	1 7/0	/ 000
Notes Bonds $45,749$ $2,114$ $10,761$ $2,538$ $3,772$ $3,672$ $2,451$ $7,326$ $1,865$ $1,046$ $1,811$ $2,173$ $6,220$ Bonds $6,097$ $282$ $1,434$ $338$ $503$ $489$ $327$ $976$ $249$ $139$ $241$ $290$ $829$ Total bought outright $1/2/$ Held under repurchase agreements $88,536$ $4,092$ $20,824$ $4,912$ $7,300$ $7,106$ $4,743$ $14,178$ $3,610$ $2,024$ $3,504$ $4,205$ $12,038$ Total Loss Government securities $93,291$ $4,092$ $25,579$ $4,912$ $7,300$ $7,106$ $4,743$ $14,178$ $3,610$ $2,024$ $3,504$ $4,205$ $12,038$ Total loans and securities $93,291$ $4,092$ $25,579$ $4,912$ $7,300$ $7,106$ $4,743$ $14,178$ $3,610$ $2,024$ $3,504$ $4,205$ $12,038$ Total loans and securities $101,830$ $4,504$ $28,752$ $5,291$ $7,861$ $7,653$ $5,118$ $15,277$ $3,892$ $2,185$ $3,784$ $4,536$ $12,977$ Gash items in process of collection Bank premises Operating Equipment Other assets $3/$ $10,491$ $352$ $1,858$ $270$ $524$ $1,673$ $967$ $1,111$ $550$ $440$ $790$ $662$ $1,294$ Other assets $3/$ Interdistrict settlement account $12$ $57$ $24$ $32$ $14$ $16$ $13$ $32$ $16$ $12$ $9$ <		36,690			•	3,025	2,945	•	•	•		1,452	1,742	4,989
Bonds $6,097$ $282$ $1,434$ $338$ $503$ $489$ $327$ $976$ $249$ $139$ $241$ $290$ $829$ Total bought outright $1/2/$ Held under repurchase agreements Total U.S. Government securities $88,536$ $4,092$ $20,824$ $4,912$ $7,300$ $7,106$ $4,743$ $14,178$ $3,610$ $2,024$ $3,504$ $4,205$ $12,038$ Total U.S. Government securities Total loans and securities $93,291$ $4,092$ $25,579$ $4,912$ $7,300$ $7,106$ $4,743$ $14,178$ $3,610$ $2,024$ $3,504$ $4,205$ $12,038$ Gash items in process of collection Bank premises Operating Equipment Other assets $3/$ $10,491$ $352$ $1,858$ $270$ $524$ $1,673$ $967$ $1,111$ $550$ $440$ $790$ $662$ $1,294$ $347$ $101$ $21$ $57$ $24$ $32$ $14$ $16$ $13$ $32$ $16$ $12$ $9$ Operating Equipment Interdistrict settlement account $18$ $$ $2$ $3$ $3$ $$ $1$ $$ $4$ $1$ $$ $2$ $2$ Interdistrict settlement account $-0$ $189$ $-2,593$ $-278$ $958$ $155$ $-516$ $497$ $+70$ $+23$ $+25$ $+168$ $+1,302$		15 7/0										1 011	0 170	6 220
Total bought outright $1/2/$ Held under repurchase agreements Total U.S. Government securities88,536 4,7554,092 4,75520,824 4,7554,912 7,300 7,106 4,743 14,178 3,610 2,024 3,504 4,2054,205 12,038 12,038Total U.S. Government securities93,291 4,0924,092 25,57925,579 4,9124,912 7,3007,106 7,1064,743 14,178 3,610 2,0242,024 3,5043,504 4,2054,205 12,038Total loans and securities101,830 4,5044,504 28,75228,752 5,2915,291 7,8617,653 7,6535,118 967 1,11115,277 3,8923,892 2,1852,185 3,7843,784 4,5364,536 12,977Cash items in process of collection Bank premises Operating Equipment 18 Interdistrict settlement account10,491 121352 577 24 3 3 3 21,673 267967 1,111 550 4401,111 550 440 40790 662 12,294Other assets 10 the assets 10 the assets 10 the assets 10 the assets 10 the assets 10 the asset 10 the asset 100 10 the asset 10010,491 121 121 1211,663 158 194173 156 156 15610,497 160 173118 160 170 170 170 170118 1395 118 1395Interdistrict settlement account-0- -189 -2,593 -2,593 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 -2,78 <br< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></br<>														
Held under repurchase agreements4,755Total U.S. Government securities $3,291$ $4,092$ $25,579$ $4,725$														

Estimated (Atlanta, Chicago, and San Francisco Districts). \*

Excludes \$714 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions. Includes \$90 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.  $\frac{1}{2}$ / $\frac{3}{3}$ /

Includes assets denominated in foreign currencies.

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H.4.1(c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 4, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta *	Chicago *	St. Louis	Minne- apolis	Kansas City	Dallas *	San Francisco *
LIABILITIES	1				(In m	illions o	of dollars	)	<b></b>	4		I	
Federal Reserve notes Deposits:	81,270	4,017	20,727	4,696	6,934	7,326	3,698	13,022	3,497	1,682	2,920	3,256	9,495
Member bank reserves U.S. Treasurygeneral account	31,811 5,856	1,064 401	8,829 1,055	944 291	2,604 451	1,421 608	1,677 451	4,473 578	715 <b>413</b>	564 297	1,156 372	1,774 406	6,590 533
Foreign Other 2/	264 1.063	9		11	20	13 15	18 38	36	8 80	7	10	13	30 16
<u>Total deposits</u> Deferred availability cash items Other liabilities and accured	38,994 7,194	1,475 315	10,851 1,182	1,250 197	3,076 424	2,057 1,353	2,184 588	5,094 650	1,216 375	870 395	1,540 656	2,212 449	7,169 610
dividends TOTAL LIABILITIES	<u>1,140</u> 128,598	51 5,858	<u>321</u> 33,081	<u>55</u> 6,198	<u>76</u> 10,510	<u>78</u> 10,814	<u> </u>	<u>152</u> 18,918	<u> </u>	24 2,971	<u>38</u> 5,154	<u>45</u> 5,962	<u> </u>
<u>CAPITAL ACCOUNTS</u> apital paid in urplus ther capital accounts	959 929 95	35 35 3	248 239 25	43 42 4	83 81 7	53 52 7	75 72 7	144 142 11	32 31 4	27 26 3	40 39 4	53 52 4	126 118 16
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	130,581	5,931	33,593	6,287	10,681	10,926	6,681	19,215	5,194	3,027	5,237	6,071	17,738
	J		FEDER	AL RESERVE	AGENTS' AC	COUNTS						· ·	99
.R. notes outstanding ollateral for F.R. notes:	85,029	4,158	21,441	5,000	7,142	7,585	4,419	13,314	3,673	1,749	3,060	3,412	10,076
Gold certificate account Special Drawing Rights certif. acct.	11,596 394	542 35	3,350 175	641	939 	992 	599 36	1,704	466 30	222 14	396 18	420 27	1,325 59

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7,299

67'

7,667

.000

4,635

11,800

13,504

- -

1.610

1,846

3.250

3,746

- -

3.010

3,457

8,900

10,284

2,700

3,114

\*

Estimated (Atlanta, Chicago, and San Francisco Districts). After deducting \$175 million participations of other Federal Reserve Banks.  $\frac{1}{2}$ 

74.730

86,720

Includes \$12 million of certain deposits of foreign-owned banking institutions volunatarily held with member banks and redeposited in full with Federal Reserve Banks.

3.675

18,250

4,252 21,775

4,500

5,141

Acceptances

Total collateral

U.S. Government securities