



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

June 17, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday June 16, 1976	
	Week ended June 16, *	Change from week ended			
	1976	June 9, 1976	June 18, 1975		
Reserve Bank credit:	(In millions of dollars)				
U.S. Government securities--	1/			2/ 3/	
Bought outright--System account	86,715	+2,580	+ 4,843	87,350	
Held under repurchase agreements	276	+ 276	- 31	1,931	
Federal Agency obligations--					
Bought outright	6,805	- 22	+ 1,720	6,805	
Held under repurchase agreements	8	+ 8	- 9	56	
Acceptances--					
Bought outright	405	- 17	- 277	396	
Held under repurchase agreements	40	+ 40	+ 37	281	
Loans--					
Total member bank borrowing	48	- 45	- 29	60	
Includes seasonal borrowing of:	16	+ 4	+ 6	15	
Other borrowing	--	--	--	--	
Float	2,556	- 401	+ 424	3,643	
Other F.R. assets	4,250	+ 451	+ 1,110	3,956	
Total Reserve Bank credit	101,103	+2,870	+ 7,788	104,478	
Gold Stock	11,598	--	- 22	11,598	
Special Drawing Rights certif. acct.	500	--	--	500	
Treasury currency outstanding	10,616	+ 7	+ 1,078	10,623	
	123,817	+2,877	+ 8,844	127,199	
Currency in circulation	**	88,778	+ 174	+ 8,003	88,948
Treasury cash holdings	**	500	--	+ 137	500
Treasury deposits with F.R. Banks		4,050	+1,099	+ 2,586	5,763
Foreign deposits with F.R. Banks		261	+ 6	- 45	235
Other deposits with F.R. Banks 4/		1,030	+ 361	- 39	780
Other F.R. liabilities and capital		3,186	+ 130	+ 51	3,267
		97,804	+1,768	+10,692	99,493
Member bank reserves:					
With Federal Reserve Banks		26,012	+1,108	- 1,849	27,706
Currency and coin		7,848	- 248	+ 772	7,848
Total reserves held 5/		34,019	+ 864	- 918	35,713
Required reserves		33,397	+ 199	- 1,206	33,397
Excess reserves 5/		622	+ 665	+ 288	2,316

NOTE: A net of \$36 million of surplus reserves were eligible to be carried forward from the week ended June 9, into the week ending June 16. On June 16, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$45,642 million, and increase of \$139 million for the week.

- 1/ Net of \$1,250 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$1,149 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$64 million securities loaned--fully secured by U. S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$159 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Atlanta District).
** Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday June 16, 1976	Change since	
		June 9, 1976	June 18, 1975
A S S E T S			
Gold certificate account	11,598	--	- 22
Special Drawing Rights certif. acct. *	500	--	--
Cash (1,405)	344	--	- 13
Loans	60	- 291	- 314
Acceptances--Bought outright	396	- 16	- 276
Held under repurchase agreements	281	+ 281	+ 272
Federal Agency obligations--Bought outright	6,805	- 22	+1,720
Held under repurchase agreements	56	+ 56	- 4
U.S. Government securities:			
Bought outright--Bills	36,493	+4,123	- 138
Certificates	--	--	--
Notes	44,856	--	+2,818
Bonds	6,001	--	+1,588
Total bought outright <u>1/2/</u>	87,350	+4,123	+4,268
Held under repurchase agreements	1,931	+1,931	+ 885
<u>Total U.S. Government securities</u>	89,281	+6,054	+5,153
<u>Total loans and securities</u>	96,879	+6,062	+6,551
Cash items in process of collection (2,083)	9,927	+2,226	+ 877
Bank premises	342	- 1	+ 57
Operating Equipment	18	- 1	+ 16
Other assets <u>3/</u>	3,596	+ 139	+ 742
TOTAL ASSETS (3,488)	123,204	+8,425	+8,208
L I A B I L I T I E S			
Federal Reserve notes (1,405)	79,169	- 48	+7,101
Deposits: Member bank-reserves account	27,706	+3,671	-2,185
U.S. Treasury--general account	5,763	+3,267	+3,124
Foreign	235	- 3	- 60
Other <u>4/</u>	780	+ 143	- 105
Total deposits	34,484	+7,078	+ 774
Deferred availability cash items (2,083)	6,284	+1,240	+ 273
Other liabilities and accrued dividends	1,106	+ 52	- 14
TOTAL LIABILITIES (3,488)	121,043	+8,322	+8,134
C A P I T A L A C C O U N T S			
Capital paid in	954	--	+ 44
Surplus	929	--	+ 32
Other capital accounts	278	+ 103	- 2

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$1,149 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$64 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 16, 1976
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	56	327	6,563	+3,857	82	- 28
16 days to 90 days	4	183	16,505	+1,876	306	+ 55
91 days to 1 year	--	167	26,098	+ 321	902	- 11
Over 1 year to 5 years	--	--	27,466	--	3,374	+ 18
Over 5 years to 10 years	--	--	8,088	--	1,504	--
Over 10 years	--	--	4,561	--	693	--
Total	60	677	89,281	+6,054	6,861	+ 34

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 16, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	** Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,405	45	361	72	70	93	251	63	34	25	39	89	263
Other cash	344	20	22	4	47	38	43	27	31	13	46	17	36
Loans	60	6	*	19	--	4	1	4	--	1	21	4	*
Acceptances:													
Bought outright	396	--	396	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	281	--	281	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,805	314	1,601	378	561	546	365	1,090	277	156	269	323	925
Held under repurchase agreements	56	--	56	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	36,493	1,687	8,583	2,025	3,009	2,929	1,955	5,844	1,487	834	1,444	1,734	4,962
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	44,856	2,073	10,551	2,489	3,698	3,600	2,403	7,183	1,829	1,026	1,775	2,130	6,099
Bonds	6,001	277	1,411	333	495	482	321	961	245	137	238	285	816
Total bought outright <u>1/2/</u>	87,350	4,037	20,545	4,847	7,202	7,011	4,679	13,988	3,561	1,997	3,457	4,149	11,877
Held under repurchase agreements	1,931	--	1,931	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	89,281	4,037	22,476	4,847	7,202	7,011	4,679	13,988	3,561	1,997	3,457	4,149	11,877
<u>Total loans and securities</u>	96,879	4,357	24,810	5,244	7,763	7,561	5,045	15,082	3,838	2,154	3,747	4,476	12,802
Cash items in process of collection	12,010	447	1,972	289	662	1,851	902	1,895	523	524	986	904	1,055
Bank premises	342	99	21	56	25	29	14	16	13	32	16	12	9
Operating Equipment	18	--	2	3	3	--	1	--	4	1	--	2	2
Other assets <u>3/</u>	3,596	99	1,839	151	178	172	147	329	85	55	93	110	338
Interdistrict settlement account	-0-	+ 256	- 825	- 344	- 189	- 241	- 590	- 597	- 52	+ 39	- 133	- 55	+2,731
TOTAL	126,692	5,889	31,676	6,147	9,541	10,540	6,440	18,598	4,962	3,075	5,209	5,995	18,620

* Less than \$500,000.

** Estimated (Atlanta District).

1/ Excludes \$1,149 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$64 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 16, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	80,574	3,984	20,393	4,694	6,873	7,267	3,837	12,836	3,457	1,697	2,882	3,183	9,471
Deposits:													
Member bank reserves	27,706	1,108	6,686	822	1,397	1,172	1,582	3,463	810	602	1,084	1,732	7,248
U.S. Treasury--general account	5,763	262	1,633	233	466	347	296	762	183	216	240	356	769
Foreign	235	9	1/ 69	10	20	13	17	34	7	6	9	13	28
Other 2/	780	--	695	2	--	8	36	5	1	2	2	12	17
Total deposits	34,484	1,379	9,083	1,067	1,883	1,540	1,931	4,264	1,001	826	1,335	2,113	8,062
Deferred availability cash items	8,367	397	1,382	226	518	1,509	460	1,015	391	467	862	535	605
Other liabilities and accrued dividends	1,106	48	269	58	81	97	56	156	40	25	40	46	190
TOTAL LIABILITIES	124,531	5,808	31,127	6,045	9,355	10,413	6,284	18,271	4,889	3,015	5,319	5,877	18,328
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	954	35	245	43	83	53	73	144	32	27	40	53	126
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	278	11	65	17	22	22	11	41	10	7	11	13	48
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	126,692	5,889	31,676	6,147	9,541	10,540	6,440	18,598	4,962	3,075	5,209	5,995	18,620

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	83,783	4,098	21,157	4,829	7,063	7,477	4,410	13,036	3,631	1,755	2,997	3,325	10,005
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	73,260	3,575	17,850	4,350	6,210	6,550	4,000	11,400	3,200	1,610	2,700	2,915	8,900
Total collateral	85,158	4,141	21,324	4,991	7,149	7,542	4,627	13,104	3,686	1,842	3,114	3,354	10,284

* Estimated (Atlanta District).

1/ After deducting \$166 million participations of other Federal Reserve Banks.

2/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.