



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

June 10, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday June 9, 1976
	Week ended June 9, 1976	Change from week ended		
Reserve Bank credit:		June 2, 1976	June 11, 1975	
	(In millions of dollars)			
U.S. Government securities--	1/			2/ 3/
Bought outright--System account	84,135	-2,941	+3,070	83,227
Held under repurchase agreements	--	-1,995	--	--
Federal Agency obligations--				
Bought outright	6,827	--	+1,742	6,827
Held under repurchase agreements	--	- 94	--	--
Acceptances--				
Bought outright	422	- 12	- 286	412
Held under repurchase agreements	--	- 292	--	--
Loans--				
Total member bank borrowing	93	- 149	+ 55	351
Includes seasonal borrowing of:	12	- 5	+ 1	14
Other borrowing	--	--	--	--
Float	2,935	+1,018	+ 813	2,657
Other F.R. assets	3,799	+ 4	+ 773	3,819
Total Reserve Bank credit	98,211	-4,461	+6,167	97,293
Gold Stock	11,598	--	- 22	11,598
Special Drawing Rights certif. acct.	500	--	--	500
Treasury currency outstanding	10,609	+ 19	+1,082	10,609
	120,918	-4,442	+7,227	120,000
Currency in circulation	* 88,604	+ 716	+8,128	88,982
Treasury cash holdings	* 500	--	+ 120	500
Treasury deposits with F.R. Banks	2,951	-3,826	+1,118	2,496
Foreign deposits with F.R. Banks	255	- 20	- 3	238
Other deposits with F.R. Banks 4/	669	- 47	- 439	637
Other F.R. liabilities and capital	3,056	- 360	+ 47	3,112
	96,036	-3,535	+8,972	95,965
Member bank reserves:				
With Federal Reserve Banks	24,882	- 907	-1,745	24,035
Currency and coin	8,096	+ 266	+1,016	8,096
Total reserves held 5/	33,133	- 639	- 574	32,286
Required reserves	33,198	- 165	- 545	33,198
Excess reserves 5/	- 65	- 474	- 29	- 912

NOTE:

A net of \$197 million of surplus reserves were eligible to be carried forward from the week ended June 2, into the week ending June 9.

On June 9, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$45,503 million, a decrease of \$329 million for the week.

- 1/ Net of \$3,300 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$4,323 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$96 million of securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$155 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		June 9, 1976	June 2, 1976	June 11, 1975
A S S E T S				
Gold certificate account		11,598	--	- 22
Special Drawing Rights certif. acct.	*	500	--	--
Cash	(1,307)	344	+ 2	- 9
Loans		351	+ 185	+ 236
Acceptances--Bought outright		412	- 8	- 286
Held under repurchase agreements		--	--	--
Federal Agency obligations--Bought outright		6,827	--	+1,742
Held under repurchase agreements		--	--	--
U.S. Government securities:				
Bought outright--Bills		32,370	-1,371	-1,073
Certificates		--	--	--
Notes		44,856	--	+2,818
Bonds		6,001	--	+1,588
Total bought outright	<u>1/2/</u>	83,227	-1,371	+3,333
Held under repurchase agreements		--	--	--
<u>Total U.S. Government securities</u>		<u>83,227</u>	<u>-1,371</u>	<u>+3,333</u>
<u>Total loans and securities</u>		<u>90,817</u>	<u>-1,194</u>	<u>+5,025</u>
Cash items in process of collection	(1,596)	7,701	-1,493	+ 180
Bank premises		343	+ 1	+ 59
Operating Equipment		19	+ 1	+ 17
Other assets <u>3/</u>		3,457	- 185	+ 594
<u>TOTAL ASSETS</u>	<u>(2,903)</u>	<u>114,779</u>	<u>-2,868</u>	<u>+5,844</u>
L I A B I L I T I E S				
Federal Reserve notes	(1,307)	79,217	+ 438	+7,084
Deposits: Member bank-reserves account		24,035	+2,090	-2,263
U.S. Treasury--general account		2,496	-3,632	+1,439
Foreign		238	+ 3	- 16
Other <u>4/</u>		637	- 212	- 528
Total deposits		27,406	-1,751	-1,368
Deferred availability cash items	(1,596)	5,044	-1,665	+ 96
Other liabilities and accrued dividends		1,054	+ 3	- 39
<u>TOTAL LIABILITIES</u>	<u>(2,903)</u>	<u>112,721</u>	<u>-2,975</u>	<u>+5,773</u>
C A P I T A L A C C O U N T S				
Capital paid in		954	+ 1	+ 45
Surplus		929	--	+ 32
Other capital accounts		175	+ 106	- 6

- * Figures in parentheses are the eliminations made in the consolidating process.
- 1/ Excludes \$4,323 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$96 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 9, 1976
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	346	52	2,706	+ 984	110	--
16 days to 90 days	5	190	14,629	-2,270	251	+ 52
91 days to 1 year	--	170	25,777	- 85	913	- 52
Over 1 year to 5 years	--	--	27,466	--	3,356	--
Over 5 years to 10 years	--	--	8,088	--	1,504	--
Over 10 years	--	--	4,561	--	693	--
<u>Total</u>	<u>351</u>	<u>412</u>	<u>83,227</u>	<u>-1,371</u>	<u>6,827</u>	<u>--</u>

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 9, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,307	34	345	68	64	80	251	53	33	23	36	94	226
Other cash	344	20	23	5	47	39	43	27	29	13	45	16	37
Loans	351	14	253	6	--	*	--	41	--	22	3	4	8
Acceptances:													
Bought outright	412	--	412	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,827	316	1,606	379	563	548	366	1,093	278	156	270	324	928
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	32,370	1,496	7,614	1,796	2,669	2,598	1,734	5,184	1,319	740	1,281	1,538	4,401
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	44,856	2,073	10,551	2,489	3,698	3,600	2,403	7,183	1,829	1,026	1,775	2,130	6,099
Bonds	6,001	277	1,411	333	495	482	321	961	245	137	238	285	816
Total bought outright <u>1/2/</u>	83,227	3,846	19,576	4,618	6,862	6,680	4,458	13,328	3,393	1,903	3,294	3,953	11,316
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	83,227	3,846	19,576	4,618	6,862	6,680	4,458	13,328	3,393	1,903	3,294	3,953	11,316
<u>Total loans and securities</u>	90,817	4,176	21,847	5,003	7,425	7,228	4,824	14,462	3,671	2,081	3,567	4,281	12,252
Cash items in process of collection	9,297	339	1,330	219	492	1,381	912	1,285	420	419	850	703	947
Bank premises	343	98	21	57	25	29	14	16	13	32	17	12	9
Operating Equipment	19	--	2	3	3	*	1	--	5	1	--	2	2
Other assets <u>3/</u>	3,457	94	1,746	155	171	154	148	326	82	58	87	105	331
Interdistrict settlement account	-0-	+ 28	+ 920	- 184	- 11	+ 77	- 488	- 449	+ 87	- 31	- 76	- 88	+ 215
TOTAL	117,682	5,355	29,708	5,998	9,198	10,025	6,332	17,503	4,826	2,828	4,941	5,565	15,403

* Less than \$500,000.

1/ Excludes \$4,323 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$96 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 9, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	80,524	3,975	20,377	4,686	6,868	7,276	3,831	12,825	3,460	1,697	2,886	3,179	9,464
Deposits:													
Member bank reserves	24,035	766	6,509	720	1,493	1,122	1,634	3,032	804	532	1,040	1,609	4,774
U.S. Treasury--general account	2,496	184	425	250	197	222	141	278	173	113	193	165	155
Foreign	238	9	<u>1/</u> 67	10	20	13	18	35	8	6	10	13	29
Other <u>2/</u>	637	2	551	1	--	10	36	6	--	2	1	13	15
Total deposits	27,406	961	7,552	981	1,710	1,367	1,829	3,351	985	653	1,244	1,800	4,973
Deferred availability cash items	6,640	296	1,019	178	365	1,187	460	865	271	395	687	427	490
Other liabilities and accrued dividends	1,054	47	238	57	79	77	56	152	41	25	37	46	199
TOTAL LIABILITIES	115,624	5,279	29,186	5,902	9,022	9,907	6,176	17,193	4,757	2,770	4,854	5,452	15,126
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	954	35	245	43	83	53	73	144	32	27	40	53	126
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	175	6	38	11	12	13	11	24	6	5	8	8	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	117,682	5,355	29,708	5,998	9,198	10,025	6,332	17,503	4,826	2,828	4,941	5,565	15,403

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	84,318	4,807	21,121	4,845	7,037	7,456	4,416	13,028	3,611	1,740	2,994	3,284	9,979
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	73,180	3,575	17,850	4,350	6,210	6,550	4,000	11,400	3,150	1,610	2,700	2,885	8,900
Total collateral	85,078	4,141	21,324	4,991	7,149	7,542	4,627	13,104	3,636	1,842	3,114	3,324	10,284

1/ After deducting \$171 million participations of other Federal Reserve Banks.

2/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.