



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

June 3, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday June 2, * 1976
	Week ended	Change from week ended		
	June 2, * 1976	May 26, 1976	June 4, 1975	
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--	1/			2/ 3/
Bought outright--System account	87,076	- 881	+3,331	84,598
Held under repurchase agreements	1,995	- 68	+ 355	--
Federal Agency obligations--				
Bought outright	6,827	- 14	+1,739	6,827
Held under repurchase agreements	94	- 29	- 181	--
Acceptances--				
Bought outright	434	- 13	- 301	420
Held under repurchase agreements	292	- 72	+ 173	--
Loans--				
Total member bank borrowing	242	+ 107	+ 158	166
Includes seasonal borrowing of:	17	+ 6	+ 8	16
Other borrowing	--	--	--	--
Float	1,988	+ 95	- 171	3,140
Other F.R. assets	<u>3,792</u>	+ 55	+ 731	<u>3,978</u>
Total Reserve Bank credit	102,740	- 820	+5,835	99,129
Gold Stock	11,598	- 1	- 22	11,598
Special Drawing Rights certif. acct.	500	--	--	500
Treasury currency outstanding	10,590	+ 9	+1,029	10,596
	<u>125,429</u>	- 810	+6,843	<u>121,823</u>
Currency in circulation **	87,874	+ 479	+7,970	88,436
Treasury cash holdings **	500	--	+ 127	500
Treasury deposits with F.R. Banks	6,777	-1,278	+ 962	6,128
Foreign deposits with F.R. Banks	275	+ 43	- 10	235
Other deposits with F.R. Banks 4/	716	+ 92	- 578	849
Other F.R. liabilities and capital	<u>3,438</u>	+ 29	+ 141	<u>3,156</u>
	99,579	- 637	+8,611	99,304
Member bank reserves:				
With Federal Reserve Banks	25,849	- 175	-1,769	22,519
Currency and coin	7,830	+ 317	+ 937	7,830
Total reserves held 5/	<u>33,832</u>	+ 143	- 679	<u>30,502</u>
Required reserves	33,363	- 151	- 814	33,363
Excess reserves 5/	469	+ 294	+ 135	- 2,861

NOTE: A net of \$56 million of surplus reserves were eligible to be carried forward from the week ended May 27, into the week ending June 2.

On June 2, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$45,832 million, an increase of \$320 million for the week.

- 1/ Net of \$1,206 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$3,255 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$148 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$153 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

\* Estimated (Treasury's figures).

\*\* Estimated (Philadelphia, Richmond, Atlanta, Dallas, and San Francisco Districts).  
Federal Reserve Bank of St. Louis

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday	Change since	
		June 2, 1976 **	May 26, 1976	June 4, 1975
<b>A S S E T S</b>				
Gold certificate account		11,598	--	- 22
Special Drawing Rights certif. acct.	*	500	--	--
Cash	(1,391)	342	- 7	- 14
Loans		166	- 478	- 291
Acceptances--Bought outright		420	- 15	- 299
Held under repurchase agreements		--	- 280	- 109
Federal Agency obligations--Bought outright		6,827	--	+1,742
Held under repurchase agreements		--	- 105	- 162
U.S. Government securities:				
Bought outright--Bills		33,741	-3,355	-2,865
Certificates		--	--	--
Notes		44,856	--	+2,818
Bonds		6,001	--	+1,588
Total bought outright	1/2/	84,598	-3,355	+1,541
Held under repurchase agreements		--	-2,000	- 698
<u>Total U.S. Government securities</u>		<u>84,598</u>	<u>-5,355</u>	<u>+ 843</u>
<u>Total loans and securities</u>		<u>92,011</u>	<u>-6,233</u>	<u>+1,724</u>
Cash items in process of collection	(1,110)	10,231	+2,400	+2,276
Bank premises		342	+ 1	+ 57
Operating Equipment		18	--	+ 16
Other assets 3/		3,618	+ 157	+ 894
<b>TOTAL ASSETS</b>	<b>(2,501)</b>	<b><u>118,660</u></b>	<b><u>-3,682</u></b>	<b><u>+4,931</u></b>
<b>L I A B I L I T I E S</b>				
Federal Reserve notes	(1,391)	78,682	+ 659	+7,166
Deposits: Member bank-reserves account		22,519	-3,951	-8,392
U.S. Treasury--general account		6,128	-1,527	+4,270
Foreign		235	- 16	- 19
Other 4/		849	- 92	- 249
Total deposits		29,731	-5,586	-4,390
Deferred availability cash items	(1,110)	7,091	+1,524	+2,026
Other liabilities and accrued dividends		1,057	- 65	- 87
<b>TOTAL LIABILITIES</b>	<b>(2,501)</b>	<b><u>116,561</u></b>	<b><u>-3,468</u></b>	<b><u>+4,715</u></b>
<b>C A P I T A L A C C O U N T S</b>				
Capital paid in		953	--	+ 44
Surplus		929	--	+ 32
Other capital accounts		217	- 214	+ 140

Contingent liability on acceptances  
    purchased for foreign correspondents

- \* Figures in parentheses are the eliminations made in the consolidating process.  
 \*\* Estimated (Philadelphia, Richmond, Atlanta, Dallas and San Francisco Districts).  
 1/ Excludes \$3,255 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.  
 2/ Includes \$148 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.  
 3/ Includes assets denominated in foreign currencies.  
 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 2, 1976**  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	162	60	1,722	-4,259	110	-167
16 days to 90 days	4	179	16,899	-1,358	199	+101
91 days to 1 year	--	181	25,862	+ 292	965	- 39
Over 1 year to 5 years	--	--	27,466	- 30	3,356	--
Over 5 years to 10 years	--	--	8,088	--	1,504	--
Over 10 years	--	--	4,561	--	693	--
<b>Total</b>	<b>166</b>	<b>420</b>	<b>84,598</b>	<b>-5,355</b>	<b>6,827</b>	<b>-105</b>

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 2, 1976

	Total	Boston	New York	* Philadelphia	Cleveland	* Richmond	* Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	* Dallas	San Francisco *
(In millions of dollars)													
<b>A S S E T S</b>													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,391	44	313	57	72	97	282	49	33	25	39	108	272
Other cash	342	20	22	5	47	37	43	27	28	13	46	17	37
Loans	166	2	2	7	--	--	2	108	21	4	8	11	1
Acceptances:													
Bought outright	420	--	420	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,827	316	1,606	379	563	548	366	1,093	278	156	270	324	928
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	33,741	1,559	7,936	1,872	2,782	2,708	1,807	5,403	1,376	771	1,336	1,603	4,588
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	44,856	2,073	10,551	2,489	3,698	3,600	2,403	7,183	1,829	1,026	1,775	2,130	6,099
Bonds	6,001	277	1,411	333	495	482	321	961	245	137	238	285	816
Total bought outright <u>1/2/</u>	84,598	3,909	19,898	4,694	6,975	6,790	4,531	13,547	3,450	1,934	3,349	4,018	11,503
Held under repurchase agreements	--	--	--	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	84,598	3,909	19,898	4,694	6,975	6,790	4,531	13,547	3,450	1,934	3,349	4,018	11,503
<u>Total loans and securities</u>	92,011	4,227	21,926	5,080	7,538	7,338	4,899	14,748	3,749	2,094	3,627	4,353	12,432
Cash items in process of collection	11,341	398	1,801	291	656	1,727	880	1,442	492	494	906	704	1,550
Bank premises	342	98	21	57	25	29	14	16	13	32	16	12	9
Operating Equipment	18	--	2	3	3	--	1	--	4	1	--	2	2
Other assets <u>3/</u>	3,618	97	1,859	143	176	148	225	318	88	53	84	100	327
Interdistrict settlement account	-0-	+ 90	+1,184	+ 40	+ 284	+ 152	- 281	+ 61	+ 242	+ 228	+ 48	+ 50	-2,098
<b>TOTAL</b>	<b>121,161</b>	<b>5,540</b>	<b>30,602</b>	<b>6,348</b>	<b>9,783</b>	<b>10,565</b>	<b>6,690</b>	<b>18,444</b>	<b>5,135</b>	<b>3,172</b>	<b>5,181</b>	<b>5,786</b>	<b>13,915</b>

\* Estimated (Philadelphia, Richmond, Atlanta, Dallas, and San Francisco Districts).

1/ Excludes \$3,255 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.2/ Includes \$148 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.3/ Includes assets denominated in foreign currencies.

H.4.1(c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 2, 1976

	Total	Boston	New York	Phila- delphia*	Cleve- land	Rich- mond*	Atlanta*	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas*	San Francisco*
(In millions of dollars)													
<b><u>L I A B I L I T I E S</u></b>	80,073	3,955	20,369	4,625	6,846	7,231	3,808	12,726	3,444	1,687	2,859	3,161	9,362
Federal Reserve notes													
Deposits:													
Member bank reserves	22,519	721	6,249	691	1,542	1,155	1,581	3,569	751	532	1,035	1,491	3,202
U.S. Treasury--general account	6,128	389	1,162	621	593	462	488	598	469	437	327	474	108
Foreign	235	9	1/ 64	11	20	13	18	35	7	6	10	13	29
Other 2/	849	1	755	2	--	12	38	6	1	2	2	13	17
<b>Total deposits</b>	<b>29,731</b>	<b>1,120</b>	<b>8,230</b>	<b>1,325</b>	<b>2,155</b>	<b>1,642</b>	<b>2,125</b>	<b>4,208</b>	<b>1,228</b>	<b>977</b>	<b>1,374</b>	<b>1,991</b>	<b>3,356</b>
Deferred availability cash items	8,201	345	1,265	225	535	1,466	528	1,062	359	428	828	459	701
Other liabilities and accrued dividends	1,057	48	241	60	80	78	58	155	40	24	37	46	190
<b>TOTAL LIABILITIES</b>	<b>119,062</b>	<b>5,468</b>	<b>30,105</b>	<b>6,235</b>	<b>9,616</b>	<b>10,417</b>	<b>6,519</b>	<b>18,151</b>	<b>5,071</b>	<b>3,116</b>	<b>5,098</b>	<b>5,657</b>	<b>13,609</b>
<b><u>CAPITAL ACCOUNTS</u></b>													
Capital paid in	953	35	245	43	82	53	73	144	32	27	40	53	126
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	217	2	13	28	4	43	26	7	1	3	4	24	62
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>121,161</b>	<b>5,540</b>	<b>30,602</b>	<b>6,348</b>	<b>9,783</b>	<b>10,565</b>	<b>6,690</b>	<b>18,444</b>	<b>5,135</b>	<b>3,172</b>	<b>5,181</b>	<b>5,786</b>	<b>13,915</b>

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	83,152	4,075	21,082	4,828	7,015	7,411	4,410	12,889	3,587	1,742	2,952	3,276	9,885
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	73,035	3,575	17,850	4,350	6,210	6,505	4,000	11,400	3,150	1,610	2,600	2,885	8,900
<b>Total collateral</b>	<b>84,933</b>	<b>4,141</b>	<b>21,324</b>	<b>4,991</b>	<b>7,149</b>	<b>7,497</b>	<b>4,627</b>	<b>13,104</b>	<b>3,636</b>	<b>1,842</b>	<b>3,014</b>	<b>3,324</b>	<b>10,284</b>

\* Estimated (Philadelphia, Richmond, Atlanta, Dallas, and San Francisco Districts.)

1/ After deducting \$171 million participations of other Federal Reserve Banks.

2/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.