



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release
MAY 27, 1976

	Averages of daily figures			Wednesday May 26, 1976
	Week ended	Change from week ended		
	May 26, 1976	May 19, 1976	May 28, 1975	
Member bank reserves, Reserve Bank credit, and related items				
Reserve Bank credit:	1/ (In millions of dollars)			2/ 3/
U.S. Government securities--				
Bought outright--System account	87,957	+ 787	+3,375	87,953
Held under repurchase agreements	2,063	+ 801	- 145	2,000
Federal Agency obligations--				
Bought outright	6,841	+ 234	+1,699	6,827
Held under repurchase agreements	123	+ 43	- 101	105
Acceptances--				
Bought outright	447	- 27	- 297	435
Held under repurchase agreements	364	+ 174	+ 298	280
Loans--				
Total member bank borrowing	135	+ 14	+ 51	644
Includes seasonal borrowing of:	11	+ 1	+ 1	17
Other borrowing	--	--	--	--
Float	1,877	- 511	+ 56	2,264
Other F.R. assets	3,737	- 278	+1,002	3,820
Total Reserve Bank credit	103,544	+1,238	+5,938	104,328
Gold Stock	11,599	--	- 21	11,598
Special Drawing Rights certif. acct.	500	--	+ 14	500
Treasury currency outstanding	10,581	+ 40	+1,112	10,588
	126,223	+1,277	+7,042	127,014
Currency in circulation	* 87,395	- 121	+7,956	87,762
Treasury cash holdings	* 500	--	+ 167	500
Treasury deposits with F.R. Banks	8,055	+1,582	+ 581	7,655
Foreign deposits with F.R. Banks	232	- 68	- 34	251
Other deposits with F.R. Banks 4/	624	+ 56	- 287	941
Other F.R. liabilities and capital	3,409	+ 175	+ 96	3,435
	100,216	+1,625	+8,479	100,544
Member bank reserves:				
With Federal Reserve Banks	26,008	- 347	-1,436	26,470
Currency and coin	7,513	- 125	+ 748	7,513
Total reserves held 5/	33,673	- 472	- 536	34,135
Required reserves	33,514	- 381	- 531	33,514
Excess reserves 5/	159	- 91	- 5	621

NOTE: A net of \$72 million of surplus reserves were eligible to be carried forward from the week ended May 19, into the week ending May 26.

On May 26, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$45,512 million, a decrease of \$837 million for the week.

- 1/ Net of \$461 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$470 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$131 million securities loaned--fully secured by U. S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$152 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

* Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		May 26, 1976	May 19, 1976	May 28, 1975
A S S E T S				
Gold certificate account		11,598	- 1	- 22
Special Drawing Rights certif. acct.	*	500	--	--
Cash	(1,509)	349	+ 6	- 8
Loans		644	+ 102	+ 163
Acceptances--Bought outright		435	- 26	- 305
Held under repurchase agreements		280	- 140	+ 144
Federal Agency obligations--Bought outright		6,827	+ 220	+1,736
Held under repurchase agreements		105	- 45	- 344
U.S. Government securities:				
Bought outright--Bills		37,096	+ 746	-1,002
Certificates		--	--	--
Notes		44,856	--	+2,818
Bonds		6,001	--	+1,588
Total bought outright	1/2/	87,953	+ 746	+3,404
Held under repurchase agreements		2,000	-1,080	-2,248
<u>Total U.S. Government securities</u>		<u>89,953</u>	<u>- 334</u>	<u>+1,156</u>
<u>Total loans and securities</u>		<u>98,244</u>	<u>- 223</u>	<u>+2,550</u>
Cash items in process of collection	(1,685)	7,831	-1,034	+ 95
Bank premises		341	+ 1	+ 60
Operating Equipment		18	- 1	+ 16
Other assets 3/		3,461	+ 278	+ 805
TOTAL ASSETS	(3,194)	122,342	- 974	+3,496
L I A B I L I T I E S				
Federal Reserve notes	(1,509)	78,023	+ 123	+6,848
Deposits: Member bank--reserves account		26,470	-1,048	-2,892
U.S. Treasury--general account		7,655	- 206	- 32
Foreign		251	+ 21	- 43
Other 4/		941	+ 423	- 377
Total deposits		35,317	- 810	-3,344
Deferred availability cash items	(1,685)	5,567	- 386	- 51
Other liabilities and accrued dividends		1,122	- 16	- 29
TOTAL LIABILITIES	(3,194)	120,029	-1,089	+3,424
C A P I T A L A C C O U N T S				
Capital paid in		953	+ 1	+ 46
Surplus		929	--	+ 32
Other capital accounts		431	+ 114	- 6

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$470 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$131 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 26, 1976
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	642	343	5,981	-1,083	277	+ 20
16 days to 90 days	2	186	18,257	+ 865	98	-110
91 days to 1 year	--	186	25,570	- 116	1,004	+ 42
Over 1 year to 5 years	--	--	27,496	--	3,356	+101
Over 5 years to 10 years	--	--	8,088	--	1,504	+ 82
Over 10 years	--	--	4,561	--	693	+ 40
Total	644	715	89,953	- 334	6,932	+175

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 26, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,598	542	3,350	641	939	992	599	1,704	466	222	397	421	1,325
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,509	49	357	49	90	111	314	62	38	25	39	104	271
Other cash	349	21	24	5	48	38	43	28	29	13	46	16	38
Loans	644	132	381	14	*	5	8	59	15	9	11	2	8
Acceptances:													
Bought outright	435	--	435	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	280	--	280	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,827	316	1,606	379	563	548	366	1,093	278	156	270	324	928
Held under repurchase agreements	105	--	105	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	37,096	1,714	8,725	2,058	3,059	2,977	1,987	5,941	1,512	848	1,468	1,763	5,044
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	44,856	2,073	10,551	2,489	3,698	3,600	2,403	7,183	1,829	1,026	1,775	2,130	6,099
Bonds	6,001	277	1,411	333	495	482	321	961	245	137	238	285	816
Total bought outright <u>1/2/</u>	87,953	4,064	20,687	4,880	7,252	7,059	4,711	14,085	3,586	2,011	3,481	4,178	11,959
Held under repurchase agreements	2,000	--	2,000	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>89,953</u>	<u>4,064</u>	<u>22,687</u>	<u>4,880</u>	<u>7,252</u>	<u>7,059</u>	<u>4,711</u>	<u>14,085</u>	<u>3,586</u>	<u>2,011</u>	<u>3,481</u>	<u>4,178</u>	<u>11,959</u>
<u>Total loans and securities</u>	<u>98,244</u>	<u>4,512</u>	<u>25,494</u>	<u>5,273</u>	<u>7,815</u>	<u>7,612</u>	<u>5,085</u>	<u>15,237</u>	<u>3,879</u>	<u>2,176</u>	<u>3,762</u>	<u>4,504</u>	<u>12,895</u>
Cash items in process of collection	9,516	328	1,255	255	464	1,391	797	1,152	367	424	796	701	1,586
Bank premises	341	97	21	56	25	29	14	16	13	32	17	12	9
Operating Equipment	18	--	2	3	3	*	1	--	4	1	--	2	2
Other assets <u>3/</u>	3,461	86	1,871	130	159	135	144	304	74	50	80	96	332
Interdistrict settlement account	-0-	+ 149	-2,565	+ 199	+ 216	+ 215	- 201	- 341	+ 198	+ 325	+ 192	+ 232	+1,381
TOTAL	125,536	5,808	29,933	6,642	9,802	10,568	6,824	18,241	5,088	3,278	5,347	6,107	17,898

* Less than \$500,000.

1/ Excludes \$470 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.2/ Includes \$131 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.3/ Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON: MAY 26, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	79,532	3,935	20,227	4,604	6,813	7,197	3,779	12,613	3,414	1,677	2,827	3,131	9,315
Deposits:													
Member bank reserves	26,470	950	5,767	853	1,570	1,284	1,761	3,828	809	609	1,155	1,606	6,278
U.S. Treasury--general account	7,655	480	1,120	812	735	676	543	492	455	494	511	716	621
Foreign	251	8	1/ 87	10	19	13	17	34	7	6	9	13	28
Other 2/	941	1	855	2	1	11	36	7	2	1	3	10	12
<u>Total deposits</u>	35,317	1,439	7,829	1,677	2,325	1,984	2,357	4,361	1,273	1,110	1,678	2,345	6,939
Deferred availability cash items	7,252	298	1,009	195	384	1,170	462	759	283	404	708	460	1,120
Other liabilities and accrued dividends	1,122	48	273	58	82	78	60	154	39	24	39	46	221
<u>TOTAL LIABILITIES</u>	123,223	5,720	29,338	6,534	9,604	10,429	6,658	17,887	5,009	3,215	5,252	5,982	17,595
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	953	35	245	43	82	53	73	144	32	27	40	53	126
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	431	18	111	23	35	34	21	68	16	10	16	20	59
<u>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</u>	125,536	5,808	29,933	6,642	9,802	10,568	6,824	18,241	5,088	3,278	5,347	6,107	17,898

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	82,998	4,081	21,030	4,840	6,999	7,397	4,424	12,836	3,585	1,729	2,931	3,279	9,867
Collateral for F.R. notes:													
Gold certificate account	11,596	542	3,350	641	939	992	599	1,704	466	222	396	420	1,325
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	73,035	3,575	17,850	4,350	6,210	6,505	4,000	11,400	3,150	1,610	2,600	2,885	8,900
<u>Total collateral</u>	84,933	4,141	21,324	4,991	7,149	7,497	4,627	13,104	3,636	1,842	3,014	3,324	10,284

1/ After deducting \$164 million participations of other Federal Reserve Banks.

2/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.