



# FEDERAL RESERVE

## Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

April 29, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday April 28, 1976*
	Week ended	Change from week ended		
	April 28, 1976*	April 21, 1976	April 30, 1975	
Reserve Bank credit:	1/	(In millions of dollars)		2/3/
U.S. Government securities--				
Bought outright--System account	87,360	+1,230	+4,082	87,235
Held under repurchase agreements	1,118	- 851	-1,491	4,142
Federal Agency obligations--				
Bought outright	6,607	--	+1,418	6,607
Held under repurchase agreements	70	- 45	- 265	196
Acceptances--				
Bought outright	497	- 6	- 179	486
Held under repurchase agreements	130	- 190	- 54	323
Loans--				
Total member bank borrowing	53	+ 14	- 188	246
Includes seasonal borrowing of:	11	+ 1	+ 4	11
Other borrowing	--	--	--	--
Float	2,264	- 292	+ 499	2,646
Other F.R. assets	4,300	- 40	+1,019	4,345
Total Reserve Bank credit	102,400	- 179	+4,843	106,226
Gold Stock	11,599	--	- 21	11,599
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	10,522	+ 8	+1,085	10,526
	125,021	- 172	+6,007	128,851
Currency in circulation	** 86,643	- 489	+8,506	86,821
Treasury cash holdings	** 500	--	+ 198	500
Treasury deposits with F.R. Banks	6,861	+ 858	-1,041	9,023
Foreign deposits with F.R. Banks	238	+ 6	- 41	287
Other deposits with F.R. Banks 4/	821	- 25	+ 245	741
Other F.R. liabilities and capital	3,334	+ 98	- 8	3,446
	98,397	+ 447	+7,859	100,818
Member bank reserves:				
With Federal Reserve Banks	26,623	- 620	-1,854	28,033
Currency and coin	7,615	+ 526	+ 597	7,615
Total reserves held 5/	34,388	- 93	-1,107	35,798
Required reserves	34,254	- 21	-1,052	34,254
Excess reserves 5/	134	- 72	- 55	1,544

NOTE: A net of \$42 million of surplus reserves were eligible to be carried forward from the week ended April 21, into the week ending April 28.

On April 28, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$45,384 million, an increase of \$614 million for the week.

- 1/ Net of \$352 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$681 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$204 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$150 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

\* Estimated (Dallas District).

\*\* Estimated (Treasury's figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS  
(In millions of dollars)

		Wednesday April 28, 1976 **	Change since April 21, 1976		April 30, 1975
<u>A S S E T S</u>					
Gold certificate account		11,599	--	-	21
Special Drawing Rights certif. acct.	*	500	--	+	100
Cash	(1,678)	336	- 8	-	11
Loans		246	+ 72	-1,293	
Acceptances--Bought outright		486	- 20	-	203
Held under repurchase agreements		323	- 21	-	173
Federal Agency obligations--Bought outright		6,607	--	+	1,418
Held under repurchase agreements		196	- 68	-	686
U.S. Government securities:					
Bought outright--Bills		36,379	+ 926	-	843
Certificates		--	--	--	--
Notes		44,940	--	+	2,452
Bonds		5,916	--	+	2,003
Total bought outright	<u>1/2/</u>	87,235	+ 926	+	3,612
Held under repurchase agreements		4,142	- 829	-	81
<u>Total U.S. Government securities</u>		91,377	+ 97	+	3,531
<u>Total loans and securities</u>		99,235	+ 60	+	2,594
Cash items in process of collection	(1,855)	8,291	- 629	+	1,257
Bank premises		338	+ 2	+	61
Operating Equipment		18	--	+	16
Other assets <u>3/</u>		3,989	- 334	+	971
TOTAL ASSETS	(3,533)	124,306	- 909	+	4,967
<u>L I A B I L I T I E S</u>					
Federal Reserve notes	(1,678)	77,131	- 363	+	7,570
Deposits: Member bank--reserves account		28,033	- 845	-	3,995
U.S. Treasury--general account		9,023	+1,129	+	660
Foreign		287	+ 35	+	17
Other <u>4/</u>		741	- 373	+	168
Total deposits		38,084	- 54	-	3,150
Deferred availability cash items	(1,855)	5,645	- 478	+	553
Other liabilities and accrued dividends		1,119	- 123	-	73
TOTAL LIABILITIES	(3,533)	121,979	-1,018	+	4,900
<u>C A P I T A L A C C O U N T S</u>					
Capital paid in		946	--	+	40
Surplus		929	--	+	32
Other capital accounts		452	+ 109	-	5
Contingent liability on acceptances purchased for foreign correspondents		--	--	-	2

\* Figures in parentheses are the eliminations made in the consolidating process.

\*\* Estimated (Dallas District).

1/ Excludes \$681 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$204 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 28, 1976  
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Accept- ances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	244	379	8,412	-699	238	- 68
16 days to 90 days	2	235	16,781	+688	273	--
91 days to 1 year	--	195	23,395	+108	962	--
Over 1 year to 5 years	--	--	30,642	--	3,255	--
Over 5 years to 10 years	--	--	7,671	--	1,422	--
Over 10 years	--	--	4,476	--	653	--
<u>Total</u>	246	809	91,377	+ 97	6,803	- 68

H.4.1(b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 28, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	** Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,599	530	3,330	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,678	56	384	68	91	128	330	69	41	27	40	123	321
Other cash	336	23	27	4	48	36	39	25	26	14	44	14	36
Loans	246	7	20	16	2	1	60	40	35	8	10	1	46
Acceptances:													
Bought outright	486	--	486	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	323	--	323	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,607	307	1,586	388	522	534	345	995	252	144	270	338	926
Held under repurchase agreements	196	--	196	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	36,379	1,691	8,730	2,137	2,874	2,939	1,900	5,480	1,386	794	1,487	1,860	5,101
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	44,940	2,089	10,785	2,639	3,551	3,632	2,346	6,769	1,712	982	1,837	2,297	6,301
Bonds	5,916	275	1,420	347	467	478	309	891	225	129	242	303	830
Total bought outright 1/2/	87,235	4,055	20,935	5,123	6,892	7,049	4,555	13,140	3,323	1,905	3,566	4,460	12,232
Held under repurchase agreements	4,142	--	4,142	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	91,377	4,055	25,077	5,123	6,892	7,049	4,555	13,140	3,323	1,905	3,566	4,460	12,232
Total loans and securities	99,235	4,369	27,688	5,527	7,416	7,584	4,960	14,175	3,610	2,057	3,846	4,799	13,204
Cash items in process of collection	10,146	315	1,339	369	557	1,525	835	1,252	662	533	1,011	681	1,067
Bank premises	338	96	21	56	25	27	14	16	13	32	17	12	9
Operating Equipment	18	--	2	3	3	*	1	--	4	1	--	2	2
Other assets 3/	3,989	116	1,886	163	207	184	172	383	91	71	104	131	481
Interdistrict settlement account	-0-	+ 550	-2,941	- 319	+ 599	- 165	+ 187	+ 78	+ 627	+ 44	+ 281	+ 382	+ 677
TOTAL	127,839	6,079	31,860	6,570	9,877	10,345	7,177	17,845	5,543	2,995	5,780	6,585	17,183

\* Less than \$500,000.

\*\* Estimated (Dallas District).

1/ Excludes \$681 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$204 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 28, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas **	San Francisco
(In millions of dollars)													
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	78,809	3,925	20,066	4,581	6,771	7,144	3,742	12,478	3,391	1,656	2,769	3,072	9,214
Deposits:													
Member bank reserves	28,033	992	8,017	929	1,601	1,294	1,795	3,542	841	623	1,212	1,745	5,442
U.S. Treasury--general account	9,023	720	1,229	608	739	353	849	470	740	205	850	1,070	1,190
Foreign	287	9 <sup>1/</sup>	112	11	20	13	18	36	8	7	10	13	30
Other <sup>2/</sup>	741	2	579	4	1	14	37	4	--	2	1	75	22
<u>Total deposits</u>	38,084	1,723	9,937	1,552	2,361	1,674	2,699	4,052	1,589	837	2,073	2,903	6,684
Deferred availability cash items	7,500	295	978	269	471	1,285	512	820	448	415	803	435	769
Other liabilities and accrued dividends	1,119	47	278	58	75	102	57	142	36	24	39	48	213
<b>TOTAL LIABILITIES</b>	125,512	5,990	31,259	6,460	9,678	10,205	7,010	17,492	5,464	2,932	5,684	6,458	16,880
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	946	35	245	43	82	53	73	144	32	27	40	53	119
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	452	19	117	25	36	35	22	67	16	10	17	22	66
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	127,839	6,079	31,860	6,570	9,877	10,345	7,177	17,845	5,543	2,995	5,780	6,585	17,183

## FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	82,446	4,075	20,878	4,753	6,979	7,381	4,461	12,716	3,569	1,717	2,896	3,221	9,800
Collateral for F.R. notes:													
Gold certificate account	11,597	530	3,329	668	888	981	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	72,580	3,575	17,650	4,150	6,210	6,505	4,000	11,400	3,150	1,610	2,600	2,830	8,900
<b>Total collateral</b>	84,479	4,129	21,103	4,818	7,098	7,486	4,639	13,168	3,619	1,826	3,036	3,271	10,286

<sup>1/</sup> After deducting \$175 million participations of other Federal Reserve Banks.

<sup>2/</sup> Includes \$12 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

\*\* Estimated (Dallas District)