



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

April 15, 1976

	Averages of daily figures			
	Week ended	Change from week ended		Wednesday
	April 14,	April 7,	April 16,	April 14,
	1976	1976	1975	1976
Member bank reserves,	1/ (In millions of dollars)			2/3/
Reserve Bank credit,				
and related items				
Reserve Bank credit:				
U.S. Government securities--				
Bought outright--System account	83,339	-1,592	+3,823	83,172
Held under repurchase agreements	297	+ 297	- 48	2,078
Federal Agency obligations--				
Bought outright	6,607	--	+1,418	6,607
Held under repurchase agreements	14	+ 14	- 45	100
Acceptances--				
Bought outright	519	- 16	- 130	504
Held under repurchase agreements	24	+ 24	- 10	169
Loans--				
Total member bank borrowing	62	+ 38	+ 40	323
Includes seasonal borrowing of:	10	--	+ 5	10
Other borrowing	--	--	--	--
Float	2,045	- 60	+ 188	2,648
Other F.R. assets	4,079	+ 263	+ 954	4,321
Total Reserve Bank credit	96,987	-1,031	+6,191	99,922
Gold Stock	11,599	--	- 21	11,599
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	10,507	+ 55	+1,100	10,511
	119,593	- 976	+7,370	122,532
Currency in circulation	* 86,824	+1,089	+8,152	87,322
Treasury cash holdings	* 500	--	+ 182	500
Treasury deposits with F.R. Banks	2,421	-1,847	+1,445	2,257
Foreign deposits with F.R. Banks	261	- 16	- 6	242
Other deposits with F.R. Banks 4/	698	- 216	+ 56	788
Other F.R. liabilities and capital	3,148	+ 118	+ 55	3,161
	93,852	- 872	+9,883	94,270
Member bank reserves:				
With Federal Reserve Banks	25,741	- 103	-2,513	28,262
Currency and coin	7,856	+ 260	+ 815	7,856
Total reserves held 5/	33,744	+ 164	-1,551	36,265
Required reserves	33,560	+ 111	-1,516	33,560
Excess reserves 5/	184	+ 53	- 35	2,705

NOTE: A net of \$66 million of surplus reserves were eligible to be carried forward from the week ended April 7, into the week ending April 14.

On April 14, 1976, marketable U.S. Government Securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$44,359 million, an increase of \$589 million for the week.

- 1/ Net of \$2,219 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$2,572 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$231 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$10 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$147 million waivers of penalties for reserve deficiencies in accordance with Board policy effective November 19, 1975.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		April 14, 1976	April 7, 1976	April 16, 1975
<u>A S S E T S</u>				
Gold certificate account		11,599	--	- 21
Special Drawing Rights certif. acct.	*	500	--	+ 100
Cash	(1,364)	351	- 8	+ 7
Loans		323	+ 281	+ 275
Acceptances--Bought outright		504	- 21	- 139
Held under repurchase agreements		169	+ 169	- 67
Federal Agency obligations--Bought outright		6,607	--	+1,418
Held under repurchase agreements		100	+ 100	- 310
U.S. Government securities:				
Bought outright--Bills		32,680	+2,216	-1,715
Certificates		--	--	--
Notes		44,614	--	+3,031
Bonds		5,878	--	+2,130
Total bought outright	<u>1/2/</u>	83,172	+2,216	+3,446
Held under repurchase agreements		2,078	+2,078	- 338
<u>Total U.S. Government securities</u>		<u>85,250</u>	<u>+4,294</u>	<u>+3,108</u>
<u>Total loans and securities</u>		<u>92,953</u>	<u>+4,823</u>	<u>+4,285</u>
Cash items in process of collection	(1,778)	8,368	+ 502	- 824
Bank premises		336	+ 1	+ 58
Operating Equipment		18	--	+ 16
Other assets <u>3/</u>		3,967	+ 607	+1,101
TOTAL ASSETS	(3,142)	<u>118,092</u>	<u>+5,925</u>	<u>+4,722</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,364)	77,662	+ 705	+7,673
Deposits: Member bank-reserves account		28,262	+3,789	-3,134
U.S. Treasury--general account		2,257	+ 801	+ 619
Foreign		242	- 4	- 54
Other <u>4/</u>		788	+ 21	+ 173
Total deposits		31,549	+4,607	-2,396
Deferred availability cash items	(1,778)	5,720	+ 430	- 550
Other liabilities and accrued dividends		1,054	+ 74	- 67
TOTAL LIABILITIES	(3,142)	115,985	+5,816	+4,660
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		945	--	+ 39
Surplus		929	--	+ 32
Other capital accounts		233	+ 109	- 9
Contingent liability on acceptances purchased for foreign correspondents		--	--	- 20

* Figures in parentheses are the eliminations made in the consolidating process.

- 1/ Excludes \$2,552 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 2/ Includes \$231 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 3/ Includes assets denominated in foreign currencies.
- 4/ Includes \$10 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

MATURITY DISTRIBUTION: OF LOANS AND SECURITIES, APRIL 14, 1976
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Accept- ances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	315	238	4,823	+ 931	118	+100
16 days to 90 days	8	255	15,347	+3,394	286	--
91 days to 1 year	--	180	22,629	- 31	946	--
Over 1 year to 5 years	--	--	30,393	--	3,289	--
Over 5 years to 10 years	--	--	7,620	--	1,420	--
Over 10 years	--	--	4,438	--	648	--
Total	323	673	85,250	+4,294	6,707	+100

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 14, 1976

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,599	530	3,330	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,364	31	359	26	65	88	309	45	27	19	42	96	257
Other cash	351	23	27	7	49	39	39	28	27	13	45	15	39
Loans	323	52	--	9	--	--	--	108	1	41	3	--	109
Acceptances:													
Bought outright	504	--	504	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	169	--	169	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,607	307	1,586	388	522	534	345	995	252	144	270	338	926
Held under repurchase agreements	100	--	100	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	32,680	1,520	7,842	1,919	2,582	2,641	1,707	4,922	1,245	714	1,336	1,670	4,582
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	44,614	2,074	10,707	2,620	3,525	3,605	2,329	6,720	1,700	974	1,823	2,281	6,256
Bonds	5,878	273	1,411	345	464	475	307	886	224	128	240	301	824
Total bought outright <u>1/2/</u>	83,172	3,867	19,960	4,884	6,571	6,721	4,343	12,528	3,169	1,816	3,399	4,252	11,662
Held under repurchase agreements	2,078	--	2,078	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	85,250	3,867	22,038	4,884	6,571	6,721	4,343	12,528	3,169	1,816	3,399	4,252	11,662
<u>Total loans and securities</u>	92,953	4,226	24,397	5,281	7,093	7,255	4,688	13,631	3,422	2,001	3,672	4,590	12,697
Cash items in process of collection	10,146	334	1,223	285	590	1,594	912	1,402	544	455	1,009	608	1,190
Bank premises	336	96	21	55	25	27	14	16	13	32	16	12	9
Operating Equipment	18	--	2	3	3	--	1	--	4	1	--	2	2
Other assets <u>3/</u>	3,967	107	1,908	147	194	177	169	359	86	60	109	125	526
Interdistrict settlement account	-0-	+ 26	- 749	- 275	+ 763	- 203	- 151	+ 850	+ 324	+ 86	- 344	- 46	- 281
TOTAL	121,234	5,397	30,642	6,228	9,713	10,003	6,620	18,178	4,916	2,883	4,986	5,843	15,825

1/ Excludes \$2,552 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.2/ Includes \$231 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.3/ Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 14, 1976

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>L I A B I L I T I E S</u>													
Federal Reserve notes	79,026	3,926	19,983	4,601	6,792	7,168	3,848	12,506	3,404	1,649	2,780	3,083	9,286
Deposits:													
Member bank reserves	28,262	904	7,810	980	1,946	1,124	1,779	4,135	905	637	1,173	1,890	4,979
U.S. Treasury--general account	2,257	135	291	254	222	119	236	195	120	69	78	216	322
Foreign	242	9 1/2	68	11	20	13	18	36	8	6	10	13	30
Other	788	1	627	3	1	17	39	4	1	2	2	75	16
Total deposits	31,549	1,049	8,796	1,248	2,189	1,273	2,072	4,370	1,034	714	1,263	2,194	5,347
Deferred availability cash items	7,498	296	1,056	222	469	1,362	477	842	371	438	818	402	745
Other liabilities and accrued dividends	1,054	46	263	59	82	77	67	140	35	24	37	47	177
TOTAL LIABILITIES	119,127	5,317	30,098	6,130	9,532	9,880	6,464	17,858	4,844	2,825	4,898	5,726	15,555
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	945	35	245	43	82	53	73	143	32	27	40	53	119
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	233	10	60	13	18	18	11	35	9	5	9	12	33
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	121,234	5,397	30,642	6,228	9,713	10,003	6,620	18,178	4,916	2,883	4,986	5,843	15,825

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	82,144	4,042	20,803	4,658	6,945	7,352	4,472	12,688	3,565	1,697	2,885	3,236	9,801
Collateral for F.R. notes:													
Gold certificate account	11,597	530	3,329	668	888	981	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	72,340	3,575	17,550	4,150	6,210	6,505	4,000	11,400	3,110	1,510	2,600	2,830	8,900
Total collateral	84,239	4,129	21,003	4,818	7,098	7,486	4,639	13,168	3,579	1,726	3,036	3,271	10,286

1/ After deducting \$174 million participations of other Federal Reserve Banks.

2/ Includes \$10 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.