



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

April 1, 1976

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar. 31, * 1976	
	Week ended Mar. 31, * 1976	Change from week ended			
		Mar. 24, 1976	April 2, 1975		
Reserve Bank credit:	<u>1/</u> (In millions of dollars)				<u>2/3/</u>
U.S. Government securities--					
Bought outright--System account	87,310	- 492	+ 5,982		87,293
Held under repurchase agreements	1,513	- 577	+ 1,513		2,460
Federal Agency obligations--					
Bought outright	6,607	--	+ 1,417		6,607
Held under repurchase agreements	208	- 17	+ 208		287
Acceptances--					
Bought outright	542	- 14	- 129		540
Held under repurchase agreements	289	+ 98	+ 289		343
Loans--					
Total member bank borrowing	37	- 40	- 14		54
Includes seasonal borrowing of:	10	+ 2	+ 3		10
Other borrowing	--	--	--		--
Float	1,673	- 411	- 683		2,093
Other F.R. assets	<u>3,689</u>	<u>+ 188</u>	<u>+ 606</u>		<u>3,716</u>
Total Reserve Bank credit	101,867	-1,266	+ 9,188		103,393
Gold Stock	11,599	--	- 21		11,599
Special Drawing Rights certif. acct.	500	--	+ 100		500
Treasury currency outstanding	<u>10,449</u>	<u>+ 7</u>	<u>+ 1,049</u>		<u>10,452</u>
	124,414	-1,260	+10,315		125,944
Currency in circulation	** 85,154	- 27	+ 7,124		85,572
Treasury cash holdings	** 500	--	+ 193		500
Treasury deposits with F.R. Banks	7,705	-1,267	+ 4,879		7,144
Foreign deposits with F.R. Banks	246	- 21	- 230		305
Other deposits with F.R. Banks <u>4/</u>	724	- 98	- 315		796
Other F.R. liabilities and capital	<u>3,431</u>	<u>+ 88</u>	<u>+ 271</u>		<u>3,478</u>
	97,761	-1,325	+11,923		97,795
Member bank reserves:					
With Federal Reserve Banks	26,653	+ 64	- 1,608		28,148
Currency and coin	<u>7,450</u>	<u>+ 573</u>	<u>+ 624</u>		<u>7,450</u>
Total reserves held <u>5/</u>	34,244	+ 638	- 843		35,739
Required reserves	33,820	+ 384	- 988		33,820
Excess reserves <u>5/</u>	424	+ 254	+ 145		1,919

NOTE: A net of \$67 million of surplus reserves were eligible to be carried forward from the week ended March 24, into the week ending March 31.

On March 31, 1976, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$43,737 million, an increase of \$446 million for the week.

- 1/ Net of \$710 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$615 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$162 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$10 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.
- 5/ Adjusted to include \$141 million waivers of penalties for reserve deficiencies in accordance with Regulation D change effective November 19, 1975.

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		March 31, 1976 **	March 24, 1976	April 2, 1975
<u>A S S E T S</u>				
Gold certificate account		11,599	--	- 22
Special Drawing Rights certif. acct.	*	500	--	+ 100
Cash	(1,704)	369	- 8	+ 27
Loans		54	- 269	+ 12
Acceptances--Bought outright		540	+ 10	- 137
Held under repurchase agreements		343	+ 258	+ 343
Federal Agency obligations--Bought outright		6,607	--	+ 1,418
Held under repurchase agreements		287	+ 56	+ 287
U.S. Government securities:				
Bought outright--Bills		36,731	- 771	+ 893
Certificates		--	--	--
Notes		44,684	--	+ 3,101
Bonds		5,878	--	+ 2,130
Total bought outright	1/2/	87,293	- 771	+ 6,124
Held under repurchase agreements		2,460	+1,442	+ 2,460
<u>Total U.S. Government securities</u>		<u>89,753</u>	<u>+ 671</u>	<u>+ 8,584</u>
<u>Total loans and securities</u>		<u>97,584</u>	<u>+ 726</u>	<u>+10,507</u>
Cash items in process of collection	(1,646)	7,299	- 68	- 350
Bank premises		332	--	+ 56
Operating Equipment		18	+ 2	+ 16
Other assets 3/		3,366	+ 101	+ 577
<u>TOTAL ASSETS</u>	<u>(3,350)</u>	<u>121,067</u>	<u>+ 753</u>	<u>+10,911</u>
<u>L I A B I L I T I E S</u>				
Federal Reserve notes	(1,704)	75,990	+ 228	+ 6,409
Deposits: Member bank-reserves account		28,148	+1,650	- 494
U.S. Treasury--general account		7,144	-1,694	+ 4,714
Foreign		305	+ 34	- 124
Other 4/		796	+ 41	+ 1
Total deposits		36,393	+ 31	+ 4,097
Deferred availability cash items	(1,646)	5,206	+ 346	- 165
Other liabilities and accrued dividends		1,087	+ 36	+ 17
<u>TOTAL LIABILITIES</u>	<u>(3,350)</u>	<u>118,676</u>	<u>+ 641</u>	<u>+10,358</u>
<u>C A P I T A L A C C O U N T S</u>				
Capital paid in		945	+ 3	+ 42
Surplus		929	--	+ 32
Other capital accounts		517	+ 109	+ 479
Contingent liability on acceptances <u>purchased for foreign correspondents</u>		--	--	- 34

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Boston and San Francisco Districts).

1/ Excludes \$615 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$162 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$10 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks and redeposited in full with Federal Reserve Banks.

M A T U R I T Y D I S T R I B U T I O N O F L O A N S A N D S E C U R I T I E S , M A R C H 3 1 , 1 9 7 6
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	44	434	7,365	+438	328	+ 56
16 days to 90 days	10	293	16,662	+718	278	+ 1
91 days to 1 year	--	156	23,205	-137	930	+ 13
Over 1 year to 5 years	--	--	30,463	-348	3,306	- 3
Over 5 years to 10 years	--	--	7,620	--	1,404	- 11
Over 10 years	--	--	4,438	--	648	--
<u>Total</u>	<u>54</u>	<u>883</u>	<u>89,753</u>	<u>+671</u>	<u>6,894</u>	<u>+ 56</u>

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 31, 1976

	Total	* Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San * Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,599	530	3,330	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,704	65	397	53	96	124	347	53	31	25	43	133	337
Other cash	369	26	31	8	52	39	41	32	28	13	45	13	41
Loans	54	3	5	19	--	--	--	5	14	--	3	1	4
Acceptances:													
Bought outright	540	--	540	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	343	--	343	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,607	307	1,586	388	522	534	345	995	252	144	270	338	926
Held under repurchase agreements	287	--	287	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	36,731	1,708	8,815	2,157	2,902	2,968	1,918	5,532	1,399	803	1,501	1,878	5,150
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	44,684	2,077	10,723	2,624	3,531	3,611	2,333	6,731	1,702	976	1,826	2,284	6,266
Bonds	5,878	273	1,411	345	464	475	307	886	224	128	240	301	824
Total bought outright ^{1/2/}	87,293	4,058	20,949	5,126	6,897	7,054	4,558	13,149	3,325	1,907	3,567	4,463	12,240
Held under repurchase agreements	2,460	--	2,460	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>89,753</u>	<u>4,058</u>	<u>23,409</u>	<u>5,126</u>	<u>6,897</u>	<u>7,054</u>	<u>4,558</u>	<u>13,149</u>	<u>3,325</u>	<u>1,907</u>	<u>3,567</u>	<u>4,463</u>	<u>12,240</u>
<u>Total loans and securities</u>	<u>97,584</u>	<u>4,368</u>	<u>26,170</u>	<u>5,533</u>	<u>7,419</u>	<u>7,588</u>	<u>4,903</u>	<u>14,149</u>	<u>3,591</u>	<u>2,051</u>	<u>3,840</u>	<u>4,802</u>	<u>13,170</u>
Cash items in process of collection	8,945	599	1,156	242	501	1,399	805	1,084	372	394	776	554	1,063
Bank premises	332	95	21	54	25	26	14	16	13	32	16	12	8
Operating Equipment	18	--	2	3	3	--	1	--	4	1	--	2	2
Other assets ^{3/}	3,366	83	1,844	114	150	138	161	272	66	46	76	94	322
Interdistrict settlement account	-0-	- 10	-2,437	- 552	+ 685	+ 90	- 218	+1,544	+ 461	+ 269	- 172	- 65	+ 405
TOTAL	124,417	5,780	30,638	6,154	9,862	10,430	6,693	18,997	5,035	3,047	5,061	5,986	16,734

* Estimated (Boston and San Francisco Districts).

^{1/} Excludes \$615 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.^{2/} Includes \$162 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.^{3/} Includes assets denominated in foreign currencies.

H.4.1(c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 31, 1976

	Total	Boston **	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco **
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	77,694	3,869	19,791	4,492	6,706	7,039	3,749	12,284	3,337	1,615	2,717	2,994	9,101
Deposits:													
Member bank reserves	28,148	719	6,309	879	2,075	1,374	1,783	4,661	792	683	1,173	1,822	5,878
U.S. Treasury--general account	7,144	480	1,875	391	391	594	419	803	506	280	347	536	522
Foreign	305	9 1/2	130	11	20	13	18	36	8	7	10	13	30
Other 2/	796	1	653	1	2	20	36	4	*	1	1	56	21
Total deposits	36,393	1,209	8,967	1,282	2,488	2,001	2,256	5,504	1,306	971	1,531	2,427	6,451
Deferred availability cash items	6,852	562	980	205	390	1,169	428	707	275	374	675	387	700
Other liabilities and accrued dividends	1,087	49	282	59	74	77	90	142	36	24	38	48	168
TOTAL LIABILITIES	122,026	5,689	30,020	6,038	9,658	10,286	6,523	18,637	4,954	2,984	4,961	5,856	16,420
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	945	35	245	43	82	53	73	144	32	27	40	52	119
Surplus	929	35	239	42	81	52	72	142	31	26	39	52	118
Other capital accounts	517	21	134	31	41	39	25	74	18	10	21	26	77
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	124,417	5,780	30,638	6,154	9,862	10,430	6,693	18,997	5,035	3,047	5,061	5,986	16,734

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	81,420	4,012	20,667	4,632	6,948	7,247	4,469	12,513	3,506	1,663	2,844	3,179	9,740
Collateral for F.R. notes:													
Gold certificate account	11,597	530	3,329	668	888	981	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	72,095	3,575	17,350	4,150	6,210	6,505	4,000	11,400	3,120	1,510	2,600	2,775	8,900
Total collateral	83,994	4,129	20,803	4,818	7,098	7,486	4,639	13,168	3,589	1,726	3,036	3,216	10,286

1/ After deduction \$175 million participations of other Federal Reserve Banks.

2/ Includes \$10 million of certain deposits of foreign-owned banking institutions voluntarily held with member banks redeposited in full with Federal Reserve Banks.

* Less than \$500,000.

** Estimated (Boston and San Francisco Districts).