



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

December 4, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec. 3, 1975 *
	Week ended Dec. 3, * 1975	Change from week ended		
	Nov. 26, 1975	Dec. 4, 1974		
	(In millions of dollars)			
Reserve Bank credit:	1/			2/3/
U.S. Government securities--				
Bought outright--System account	84,815	-105	+5,190	83,525
Held under repurchase agreements	960	-888	- 152	482
Federal Agency obligations--				
Bought outright	6,072	--	+1,730	6,072
Held under repurchase agreements	114	- 38	- 366	152
Acceptances--				
Bought outright	727	- 5	+ 320	729
Held under repurchase agreements	157	- 28	- 113	209
Loans--				
Total member bank borrowing	67	- 7	-1,003	66
Includes seasonal borrowing of:	22	- 4	- 29	16
Other borrowing	--	--	--	--
Float	2,697	+395	- 71	2,655
Other F.R. assets	3,278	+163	+ 165	3,361
Total Reserve Bank credit	98,885	-516	+5,699	97,251
Gold Stock	11,599	--	+ 32	11,599
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	10,076	+ 15	+ 908	10,077
	121,060	-501	+6,738	119,427
Currency in circulation **	84,777	+600	+6,825	85,223
Treasury cash holdings **	400	--	+ 84	400
Treasury deposits with F.R. Banks	4,124	-886	+2,660	2,289
Foreign deposits with F.R. Banks	305	+ 28	- 148	229
Other deposits with F.R. Banks 4/	877	+242	- 147	796
Other F.R. liabilities and capital	3,298	- 87	+ 48	3,019
	93,782	-101	+9,323	91,956
Member bank reserves:				
With Federal Reserve Banks	27,279	-399	-2,582	27,471
Currency and coin	7,575	+529	+ 475	7,575
Total reserves held	34,854	+130	-2,107	35,046
Required reserves	34,531	+ 19	-2,147	34,531
Excess reserves	323	+111	+ 40	515

NOTE: A net of \$117 million of surplus reserves were eligible to be carried forward from the week ended November 26, into the week ending December 3.

On December 3, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$41,935 million, a decrease of \$200 million for the week.

- 1/ Net of \$351 million, daily average, matched sale-purchase transactions outstanding during the statement week.
- 2/ Excludes \$1,613 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
- 3/ Includes \$80 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
- 4/ Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

* Estimated (Philadelphia District).

http://fraser.stlouisfed.org Estimated (Treasury's Figures).

Federal Reserve Bank of St. Louis

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

	Wednesday December 3, 1975 **	Change since	
		November 26, 1975	December 4, 1974
A S S E T S			
Gold certificate account	11,599	--	+ 139
Special Drawing Rights certif. accts. *	500	--	+ 100
Cash (1,325)	361	- 9	+ 117
Loans	66	- 118	- 249
Acceptances--Bought outright	729	- 2	+ 292
Held under repurchase agreements	209	- 183	+ 38
Federal Agency obligations--Bought outright	6,072	--	+1,730
Held under repurchase agreements	152	- 146	- 157
U.S. Government securities:			
Bought outright--Bills	34,312	-1,359	+ 235
Certificates	--	--	--
Notes	43,765	--	+3,991
Bonds	5,448	--	+2,194
Total bought outright	83,525	-1,359	+6,420
Held under repurchase agreements	482	-4,305	- 33
<u>Total U.S. Government securities</u>	<u>84,007</u>	<u>-5,664</u>	<u>+6,387</u>
<u>Total loans and securities</u>	<u>91,235</u>	<u>-6,113</u>	<u>+8,041</u>
Cash items in process of collection (1,927)	8,214	+ 712	- 99
Bank premises	317	+ 1	+ 58
Operating Equipment	12	+ 1	+ 12
Other assets 3/	3,032	+ 138	+ 344
TOTAL ASSETS (3,252)	<u>115,270</u>	<u>-5,270</u>	<u>+8,712</u>
L I A B I L I T I E S			
Federal Reserve notes (1,325)	75,907	+ 533	+6,239
Deposits: Member bank-reserves account	27,471	-3,384	+1,998
U.S. Treasury--general account	2,289	-2,038	+ 721
Foreign	229	- 95	- 182
Other 4/ (1)	796	- 182	- 45
Total deposits (1)	30,785	-5,699	+2,492
Deferred availability cash items (1,926)	5,559	+ 332	+ 173
Other liabilities and accrued dividends	1,106	- 100	- 243
TOTAL LIABILITIES (3,252)	<u>113,357</u>	<u>-4,934</u>	<u>+8,661</u>
C A P I T A L A C C O U N T S			
Capital paid in	921	+ 1	+ 26
Surplus	897	--	+ 53
Other capital accounts	95	- 337	- 28
Contingent liability on acceptances purchased for foreign correspondents	--	--	-1,590

* Figures in parentheses are the eliminations made in the consolidating process.

** Estimated (Philadelphia District).

1/ Excludes \$1,613 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$80 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

4/ Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 3, 1975
(Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	55	286	4,188	-4,081	197	-208
16 days to 90 days	11	327	18,571	-1,704	136	+ 63
91 days to 1 year	--	325	20,706	+ 230	802	+ 22
Over 1 year to 5 years	--	--	30,183	- 109	3,208	- 14
Over 5 years to 10 years	--	--	6,348	--	1,285	- 9
Over 10 years	--	--	4,011	--	596	--
Total	66	938	84,007	-5,664	6,224	-146

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 3, 1975

	Total	Boston	New York	* Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,599	530	3,330	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,325	68	248	70	64	127	180	58	33	29	47	86	315
Other cash	361	22	27	9	45	41	47	30	26	15	41	16	42
Loans	66	--	4	c	--	--	13	4	2	--	32	2	1
Acceptances:													
Bought outright	729	--	729	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	209	--	209	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,072	282	1,457	357	480	491	317	915	231	133	248	310	851
Held under repurchase agreements	152	--	152	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	34,312	1,595	8,234	2,015	2,711	2,773	1,791	5,168	1,307	749	1,403	1,755	4,811
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	43,765	2,035	10,503	2,570	3,458	3,537	2,285	6,592	1,667	956	1,788	2,237	6,137
Bonds	5,448	253	1,307	320	430	440	285	821	208	119	223	278	764
Total bought outright 1/2/	83,525	3,883	20,044	4,905	6,599	6,750	4,361	12,581	3,182	1,824	3,414	4,270	11,712
Held under repurchase agreements	482	--	482	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	84,007	3,883	20,526	4,905	6,599	6,750	4,361	12,581	3,182	1,824	3,414	4,270	11,712
Total loans and securities	91,235	4,165	23,077	5,270	7,079	7,241	4,691	13,500	3,415	1,957	3,694	4,582	12,564
Cash items in process of collection	10,141	367	1,356	347	550	1,564	794	1,444	490	469	907	797	1,056
Bank premises	317	88	20	49	25	22	14	16	13	33	17	12	8
Operating Equipment	12	--	2	3	--	--	--	--	2	1	--	2	2
Other assets 3/	3,032	66	1,836	88	126	116	100	219	60	39	60	76	246
Interdistrict settlement account	-0-	+ 32	+ 530	- 560	+ 88	- 217	+ 218	+ 510	+ 109	- 17	- 425	- 545	+ 277
TOTAL	118,522	5,362	30,550	5,975	8,908	9,920	6,683	17,624	4,617	2,742	4,778	5,467	15,896

* Estimated (Philadelphia District).

1/ Excludes \$1,613 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$80 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON December 3, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minno- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>LIABILITIES</u>													
Federal Reserve notes	77,232	3,814	19,310	4,584	6,677	7,068	3,946	12,278	3,258	1,545	2,745	2,908	9,093
Deposits:													
Member bank reserves	27,471	911	8,392	795	1,346	1,178	1,802	3,662	751	579	1,003	1,596	5,456
U.S. Treasury--general account	2,289	140	289	151	179	192	206	332	157	98	122	133	290
Foreign	229	^{1/} 9	67	10	19	12	17	34	8	5	9	12	27
Other ^{2/}	797	1	684	2	1	11	33	9	1	2	3	35	15
Total deposits	30,786	1,061	9,432	958	1,545	1,393	2,058	4,037	917	684	1,137	1,776	5,788
Deferred availability cash items	7,485	365	1,046	276	439	1,270	476	857	340	434	773	626	583
Other liabilities and accrued dividends	1,106	49	279	67	82	82	55	156	38	25	42	51	180
TOTAL LIABILITIES	116,609	5,289	30,067	5,885	8,743	9,813	6,535	17,328	4,553	2,688	4,697	5,361	15,650
<u>CAPITAL ACCOUNTS</u>													
Capital paid in	921	35	232	42	81	52	72	141	31	26	39	52	118
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	95	3	16	6	6	5	7	17	3	6	5	5	16
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	118,522	5,362	30,550	5,975	8,908	9,920	6,683	17,624	4,617	2,742	4,778	5,467	15,896

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	80,158	3,946	19,780	4,698	6,857	7,272	4,400	12,502	3,428	1,595	2,902	3,056	9,722
Collateral for F.R. notes:													
Gold certificate account	11,596	530	3,329	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances		--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	70,180	3,450	16,450	4,150	6,110	6,350	4,900	11,400	3,020	1,410	2,500	2,640	8,700
Total collateral	82,078	4,004	19,903	4,818	6,998	7,330	4,639	13,168	3,489	1,626	2,936	3,081	10,086

^{1/} After deducting \$162 million participations of other Federal Reserve Banks.

^{2/} Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

* Estimated (Philadelphia District).