



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release
November 28, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov. 26,* 1975
	Week ended Nov. 26, * 1975	Change from week ended		
	Nov. 19, 1975	Nov. 27, 1974		
Reserve Bank credit:	(In millions of dollars)			
U.S. Government securities--				
Bought outright--System account	84,920	+1,527	+ 5,186	84,884
Held under repurchase agreements	1,848	+1,232	+ 1,023	4,787
Federal Agency obligations--				
Bought outright	6,072	--	+ 1,730	6,072
Held under repurchase agreements	152	+ 117	- 159	298
Acceptances--				
Bought outright	732	+ 3	+ 394	731
Held under repurchase agreements	185	+ 118	+ 31	392
Loans--				
Total member bank borrowing	74	+ 15	- 1,405	184
Includes seasonal borrowing of:	26	--	- 39	26
Other borrowing	--	--	--	--
Float	2,287	- 589	+ 227	2,252
Other F.R. assets	3,115	- 359	+ 198	3,216
Total Reserve Bank credit	99,385	+2,064	+ 7,226	102,816
Gold Stock	11,599	--	+ 32	11,599
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	10,061	+ 12	+ 933	10,068
	121,545	+2,076	+ 8,291	124,983
Currency in circulation	** 84,175	+ 144	+ 6,847	84,659
Treasury cash holdings	** 400	--	+ 93	400
Treasury deposits with F.R. Banks	5,010	+1,689	+ 3,664	4,327
Foreign deposits with F.R. Banks	277	- 38	- 26	324
Other deposits with F.R. Banks ^{4/}	633	+ 67	- 155	964
Other F.R. liabilities and capital	3,385	+ 183	+ 211	3,454
	93,879	+2,044	+10,633	94,128
Member bank reserves:				
With Federal Reserve Banks	27,666	+ 32	- 2,341	30,855
Currency and coin	7,046	- 71	+ 284	7,046
Total reserves held	34,712	- 39	- 2,057	37,901
Required reserves	34,512	- 54	- 1,947	34,512
Excess reserves	200	+ 15	- 110	3,389

NOTE: A net of \$88 million of surplus reserves were eligible to be carried forward from the week ended November 19, into the week ending November 26. On November 26, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$42,135 million, a decrease of \$1,031 million for the week.

^{1/} Net of \$215 million, daily average, matched sale-purchase transactions outstanding during the statement week.

^{2/} Excludes \$454 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

^{3/} Includes \$86 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

^{4/} Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the Federal Reserve System's program of credit restraint.

* Estimated (Chicago District).

** Estimated (Treasury's Figures).

H.4.1(a) CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS
(In millions of dollars)

		Wednesday	Change since	
		November 26, 1975 **	November 19, 1975	November 27, 1974
A S S E T S				
Gold certificate account		11,599	--	+ 139
Special Drawing Rights certif. acct.	*	500	--	+ 100
Cash	(1,328)	368	- 7	+ 123
Loans		184	+ 92	-1,572
Acceptances--Bought outright		731	+ 7	+ 336
Held under repurchase agreements		392	+ 179	- 43
Federal Agency obligations--Bought outright		6,072	--	+1,730
Held under repurchase agreements		298	+ 190	- 509
U.S. Government securities:				
Bought outright--Bills		35,671	+ 230	- 907
Certificates		--	--	--
Notes		43,765	+ 223	+3,991
Bonds		5,448	+ 131	+2,194
Total bought outright	1/2/	84,884	+ 584	+5,278
Held under repurchase agreements		4,787	+3,300	+2,778
Total U.S. Government securities		89,671	+3,884	+8,056
<u>Total loans and securities</u>		97,348	+4,352	+7,998
Cash items in process of collection	(1,861)	7,471	-1,172	+ 298
Bank premises		316	--	+ 58
Operating Equipment		11	--	+ 11
Other assets 3/		2,889	+ 134	+ 225
<u>TOTAL ASSETS</u>	(3,189)	<u>120,502</u>	<u>+3,307</u>	<u>+8,952</u>
L I A B I L I T I E S				
Federal Reserve notes	(1,328)	75,359	+ 388	+6,189
Deposits: Member bank-reserves account		30,855	+2,645	- 871
U.S. Treasury--general account		4,327	+ 152	+3,012
Foreign		324	+ 80	+ 50
Other 4/		964	+ 398	+ 219
Total deposits		36,470	+3,275	+2,410
Deferred availability cash items	(1,861)	5,219	- 485	+ 158
Other liabilities and accrued dividends		1,208	+ 23	- 57
<u>TOTAL LIABILITIES</u>	(3,189)	<u>118,256</u>	<u>+3,201</u>	<u>+8,700</u>
C A P I T A L A C C O U N T S				
Capital paid in		920	--	+ 27
Surplus		897	--	+ 53
Other capital accounts		429	+ 106	+ 172
Contingent liability on acceptances purchased for foreign correspondents		--	--	-1,751

- * Figures in parentheses are the elimination made in the consolidating process.
 ** Estimated (Chicago District).
 1/ Excludes \$454 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.
 2/ Includes \$86 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.
 3/ Includes assets denominated in foreign currencies.
 4/ Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 26, 1975
 (Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.)

	Loans	Acceptances	U.S. Government securities		Federal Agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	181	453	8,269	+2,502	405	+180
16 days to 90 days	3	328	20,275	+ 274	73	- 45
91 days to 1 year	--	342	20,476	+ 765	780	+105
Over 1 year to 5 years	--	--	30,292	+ 131	3,222	- 60
Over 5 years to 10 years	--	--	6,348	+ 82	1,294	+ 10
Over 10 years	--	--	4,011	+ 130	596	--
<u>Total</u>	184	1,123	89,671	+3,884	6,370	+190

H.4.1(b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 26, 1975

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	** Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
<u>A S S E T S</u>													
Gold certificate account	11,599	530	3,330	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,328	79	223	67	61	128	184	58	31	31	40	78	348
Other cash	368	24	28	7	46	41	48	31	27	15	41	17	43
Loans	184	--	113	5	1	1	27	6	16	5	7	2	1
Acceptances:													
Bought outright	731	--	731	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	392	--	392	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,072	282	1,457	357	480	491	317	915	231	133	248	310	851
Held under repurchase agreements	298	--	298	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	35,671	1,658	8,561	2,095	2,819	2,882	1,862	5,373	1,359	779	1,458	1,824	5,001
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	43,765	2,035	10,503	2,570	3,458	3,537	2,285	6,592	1,667	956	1,788	2,237	6,137
Bonds	5,448	253	1,307	320	430	440	285	821	208	119	223	278	764
Total bought outright 1/2/	84,884	3,946	20,371	4,985	6,707	6,859	4,432	12,786	3,234	1,854	3,469	4,339	11,902
Held under repurchase agreements	4,787	--	4,787	--	--	--	--	--	--	--	--	--	--
<u>Total U.S. Government securities</u>	<u>89,671</u>	<u>3,946</u>	<u>25,158</u>	<u>4,985</u>	<u>6,707</u>	<u>6,859</u>	<u>4,432</u>	<u>12,786</u>	<u>3,234</u>	<u>1,854</u>	<u>3,469</u>	<u>4,339</u>	<u>11,902</u>
<u>Total loans and securities</u>	<u>97,348</u>	<u>4,228</u>	<u>28,149</u>	<u>5,347</u>	<u>7,188</u>	<u>7,351</u>	<u>4,776</u>	<u>13,707</u>	<u>3,481</u>	<u>1,992</u>	<u>3,724</u>	<u>4,651</u>	<u>12,754</u>
Cash items in process of collection	9,332	390	988	268	711	1,580	766	1,229	399	524	838	651	988
Bank premises	316	87	20	49	25	22	14	16	13	33	17	12	8
Operating Equipment	11	--	2	3	--	--	--	--	2	*	--	2	2
Other assets 3/	2,889	64	1,736	84	114	109	124	211	54	33	57	72	231
Interdistrict settlement account	-0-	+ 218	-4,037	- 268	+ 555	+ 144	+ 228	+1,595	+ 460	+ 300	- 236	- 198	+1,239
TOTAL	123,691	5,644	30,563	6,256	9,631	10,401	6,779	18,694	4,936	3,144	4,918	5,726	16,999

* Less than \$500,000.

** Estimated (Chicago District).

1/ Excludes \$454 million of securities sold, and scheduled to be bought back, under matched sale-purchase transactions.

2/ Includes \$86 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes assets denominated in foreign currencies.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON November 26, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	* Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
	(In millions of dollars)												
L I A B I L I T I E S													
Federal Reserve notes	76,687	3,792	19,204	4,573	6,636	7,017	3,887	12,199	3,232	1,531	2,725	2,896	8,995
Deposits:													
Member bank reserves	30,855	1,062	8,021	962	1,926	1,472	1,815	4,655	954	761	1,126	1,777	6,324
U.S. Treasury--general account	4,327	315	397	334	347	329	350	440	350	276	249	329	611
Foreign	324	9	161	10	19	12	17	34	8	5	9	12	28
Other	964	2	833	2	--	11	32	15	3	2	2	27	35
Total deposits	36,470	1,388	9,412	1,308	2,292	1,824	2,214	5,144	1,315	1,044	1,386	2,145	6,998
Deferred availability cash items	7,080	326	1,014	202	426	1,335	435	850	275	486	671	510	550
Other liabilities and accrued dividends	1,208	50	362	65	84	89	79	158	39	25	43	52	162
TOTAL LIABILITIES	121,445	5,556	29,992	6,148	9,438	10,265	6,615	18,351	4,861	3,086	4,825	5,603	16,705
CAPITAL ACCOUNTS													
Capital paid in	920	35	232	42	81	52	72	142	31	26	39	51	117
Surplus	897	35	235	42	78	50	69	138	30	22	37	49	112
Other capital accounts	429	18	104	24	34	34	23	63	14	10	17	23	65
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	123,691	5,644	30,563	6,256	9,631	10,401	6,779	18,694	4,936	3,144	4,918	5,726	16,999

FEDERAL RESERVE AGENTS' ACCOUNTS

F.R. notes outstanding	79,736	3,946	19,736	4,711	6,822	7,229	4,318	12,433	3,417	1,586	2,892	3,043	9,603
Collateral for F.R. notes:													
Gold certificate account	11,596	530	3,329	668	888	980	611	1,768	449	206	418	422	1,327
Special Drawing Rights certif. acct.	302	24	124	--	--	--	28	--	20	10	18	19	59
Acceptances	--	--	--	--	--	--	--	--	--	--	--	--	--
U.S. Government securities	69,980	3,450	16,450	4,150	6,110	6,350	4,000	11,400	3,020	1,410	2,500	2,640	8,500
Total collateral	81,878	4,004	19,903	4,818	6,998	7,330	4,639	13,168	3,489	1,626	2,936	3,081	9,886

1/ After deducting \$163 million participations of other Federal Reserve Banks.

2/ Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by nonmember institutions in the Federal Reserve System's program of credit restraint.

* Estimated (Chicago District)