



FEDERAL RESERVE

Factors Affecting Bank Reserves and Condition Statement of F.R. Banks

H.4.1

For immediate release

November 20, 1975

Member bank reserves, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov. 19, 1975
	Week ended Nov. 19, 1975	Change from week ended		
		Nov. 12, 1975	Nov. 20, 1974	
	(In millions of dollars)			
<u>Reserve Bank credit:</u>	<u>1/</u>			<u>2/</u>
U.S. Government securities--				
Bought outright--System account	83,393	+2,016	+4,208	84,300
Held under repurchase agreements	616	+ 184	+ 249	1,487
Federal Agency obligations--				
Bought outright	6,072	--	+1,777	6,072
Held under repurchase agreements	35	+ 5	- 77	108
Acceptances--				
Bought outright	729	- 7	+ 473	724
Held under repurchase agreements	67	+ 44	- 33	213
Loans--				
Total member bank borrowing	59	+ 19	-1,308	92
Includes seasonal borrowing of:	26	- 1	- 37	25
Other borrowing	--	--	--	--
Float	2,844	+ 555	- 174	2,939
Other F.R. assets	<u>3,474</u>	<u>- 278</u>	<u>+ 507</u>	<u>3,082</u>
Total Reserve Bank credit	<u>97,289</u>	<u>+2,539</u>	<u>+5,622</u>	<u>99,017</u>
Gold Stock	11,599	--	+ 32	11,599
Special Drawing Rights certif. acct.	500	--	+ 100	500
Treasury currency outstanding	<u>10,049</u>	<u>+ 94</u>	<u>+ 931</u>	<u>10,056</u>
	<u>119,437</u>	<u>+2,633</u>	<u>+6,685</u>	<u>121,172</u>
Currency in circulation *	84,031	+ 517	+6,822	84,252
Treasury cash holdings *	400	+ 30	+ 100	400
Treasury deposits with F.R. Banks	3,321	+ 453	+2,672	4,175
Foreign deposits with F.R. Banks	315	+ 42	- 197	244
Other deposits with F.R. Banks <u>3/</u>	566	- 17	- 215	566
Other F.R. liabilities and capital	<u>3,202</u>	<u>+ 93</u>	<u>+ 142</u>	<u>3,325</u>
	<u>91,835</u>	<u>+1,117</u>	<u>+9,324</u>	<u>92,962</u>
Member bank reserves:				
With Federal Reserve Banks	27,602	+1,516	+2,638	28,210
Currency and coin	<u>7,117</u>	<u>- 587</u>	<u>+ 545</u>	<u>7,117</u>
Total reserves held	<u>34,719</u>	<u>+ 929</u>	<u>-2,093</u>	<u>35,327</u>
Required reserves	34,566	+ 788	-2,219	34,566
Excess reserves	153	+ 141	+ 126	761

NOTE: A net of \$36 million of surplus reserves were eligible to be carried forward from the week ended November 12, into the week ending November 19.

On November 19, 1975, marketable U.S. Government securities held in custody by the Federal Reserve Banks for foreign and international accounts were \$43,066 million, an increase of \$684 million for the week.

1/ Net of \$484 million, daily average, matched sale-purchase transactions outstanding during the statement week.

2/ Includes \$118 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

3/ Includes \$17 million of certain deposits of foreign-owned banking institutions held with member banks and redeposited in full with Federal Reserve Banks in connection with voluntary participation by non-member institutions in the

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 19, 1975

	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Francisco
(In millions of dollars)													
A S S E T S													
Gold certificate account	11,599	530	3,330	668	888	981	611	1,768	449	206	419	422	1,327
Special Drawing Rights certif. acct.	500	24	124	31	43	45	28	79	20	10	18	19	59
F.R. notes of other banks	1,390	85	256	57	59	131	180	49	32	30	42	90	379
Other cash	375	25	27	9	47	41	49	31	28	16	41	17	44
Loans	92	28	4	6	--	--	21	2	2	2	7	2	18
Acceptances:													
Bought outright	724	--	724	--	--	--	--	--	--	--	--	--	--
Held under repurchase agreements	213	--	213	--	--	--	--	--	--	--	--	--	--
Federal Agency obligations--													
Bought outright	6,072	282	1,457	357	480	491	317	915	231	133	248	310	851
Held under repurchase agreements	108	--	108	--	--	--	--	--	--	--	--	--	--
U.S. Government securities:													
Bought outright--													
Bills	35,441	1,648	8,505	2,081	2,800	2,864	1,850	5,338	1,350	774	1,449	1,812	4,970
Certificates	--	--	--	--	--	--	--	--	--	--	--	--	--
Notes	43,542	2,024	10,449	2,557	3,440	3,519	2,273	6,559	1,659	951	1,780	2,226	6,105
Bonds	5,317	247	1,276	312	420	429	278	801	203	116	217	272	746
Total bought outright ^{1/}	84,300	3,919	20,230	4,950	6,660	6,812	4,401	12,698	3,212	1,841	3,446	4,310	11,821
Held under repurchase agreements	1,487	--	1,487	--	--	--	--	--	--	--	--	--	--
Total U.S. Government securities	85,787	3,919	21,717	4,950	6,660	6,812	4,401	12,698	3,212	1,841	3,446	4,310	11,821
Total loans and securities	92,996	4,229	24,223	5,313	7,140	7,303	4,739	13,615	3,445	1,976	3,701	4,622	12,690
Cash items in process of collection	10,517	435	1,478	389	541	1,530	863	1,414	495	528	869	659	1,316
Bank premises	316	86	20	49	26	22	14	16	13	33	17	12	8
Operating Equipment	11	--	2	3	--	--	--	--	2	--	--	2	2
Other assets ^{2/}	2,755	61	1,621	86	108	107	140	200	49	36	56	71	220
Interdistrict settlement account	-0-	- 1	- 399	- 551	+ 318	- 145	+ 12	+1,232	+ 169	+ 50	- 243	- 238	- 204
TOTAL	120,459	5,474	30,682	6,054	9,170	10,015	6,636	18,404	4,702	2,885	4,920	5,676	15,841

^{1/} Includes \$118 million securities loaned--fully secured by U.S. Government securities pledged with Federal Reserve Banks.

^{2/} Includes assets denominated in foreign currencies.

